STANDARD MUTUAL FIRE INSURANCE CO

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500.000
Subscribed Capital, - 125.000
WM. ARMSTRONG, H. B. REESOR
President Man. Director
F. K. REESOR, FRANK EDMAND,
Inspector

City Agent Confederation Life Bldg.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK
HEAD OFFICE, - TORONTO
Authorized Capital, \$500.000

D. Hibner, Berlin, Pres.
W. H. Shapley, Toronto,
Vice President.
W G. Wright, Inspector.
F. Clement Brown,
Manager.

Forging Ahead . . .

In Tendering to its Policyholders and Well Wishers

THE SEASON'S HEARTY CREETINGS



is pleased to announce that it has written during the past year

Over Five Millions

of good Canadian Business; and that in all other respects the Company has had a most successful year.

The Manufacturers' Life

The Manufacturers' Life Insurance Company has during 1903 once more proved to its many policyholders and friends that it is one of the most progressive and successful life insurance companies doing business in Canada. It has, during the year just passed, surpassed all its previous records by large amounts. The policies applied for reached the grand total of \$7,764,542. This is an increase of \$1,221,973 over the amount applied for in 1902. The premiums received on this new business amounted to \$368,833, or an increase of \$62,983 over the previous year. The total premium income showed an increase of over \$174,000, reaching altogether the magnificent sum of \$1,240,000.

Certainly the policyholders of the Manufacturers' Life have reason to congratulate themselves on the excellent showing made by the company in the year just closed. It is evident, moreover, that there is no better company in which those desiring insurance could place a policy.

continues very active. Travellers now out on the road with spring samples report keen interest in all that is going on in the trade, and have evidently come to the conclusion that the high prices are here to stay. July raw cotton made a new record in New Orleans on Tuesday last, having sold up to 15c., though this value was more or less of a local character. In New York even, however, it touched 14.56c. during the present week.

Flour and Grain.—Considerable firmness prevails in the flour market, and for ninety per cent. patents \$3.10 is bid and \$3.15 asked for carload lots in buyers' bags, middle freights. Manitoba is steady. Millfeed has shared in the general advance in grain stuffs, and the usual quotation for shorts is \$16.50 to \$17, with \$14.50 for bran, in sellers' bags. Oatmeal keeps steady at the recent advance. There have been no price quotations altered for wheat since fast week's price current. It, and in fact all other grains, continue very strong under light receipts.

Fruits and Vegetables.—Oranges are a trifle weaker this week, though prices so far have held up pretty well. Apples hold up well in the Old Country markets. We quote: Apples, 75c to \$2.25 per bbl., according to quality; cocoanuts, \$4 per sack; oranges, Florida, \$3 to \$3.50 per case; Jamaica, \$2.75 per box, \$4 to \$5 per bbl; California navels, \$3 to \$3.50; Mexican, \$2.25 to \$2.75; Valencias, ordinary, \$4.50; large, 420's, \$5, and large, \$5.50; bananas, 8's, \$1.25 to \$1.50 per bunch; Ist, \$2 to \$2.50; celery, 20 to 40c. per doz.; cranberries, \$9.50 to \$10 per bbl., \$1.25 per basket; Spanish onions, \$2.75. to \$3 per large case and \$1 for small; Malaga grapes, \$5 to \$6.50 per bbl.

Hardware.—With the exception of a small decline in cut nails, prices remain the same. These nails, which usually are a little less than wire nails, have for some time past been equal, so that the present reduction only restores their natural position. A fairly good trade is passing, especially in seasonable lines. Metals continue to experience a good movement at steady prices, which, in view of expectations caused by the weakness of pig iron and other structural materials in the United States some time ago, has caused surprise to a good many people.

Hides, Skins and Leather.—In hides the market is quiet. The demand for sheepskins at 90c. is good. Calfskins are steady. In tallow there is no change. The leather trade is on the dull side just now, but improvement is looked for.

Live Stock.—At the cattle market this week, a considerable falling off in interest was manifested. The offerings, however, were light, so that everything sold, though an easier tendency was discernible in values. The export cattle sold pretty well, though there were few of good quality offered. In butchers' animals, only really good animals took much attention, as dealers stocked up pretty well in the two weeks previous. The run of milch cows was light. Sheep and lambs went a trifle easier.



Agents Wanted in All Unrepresented Districts



Provisions.—For high grades of butter, the demand is good, but most of that coming forward is poor and finds but a dragging sale. Prices remain similar to those of last week. Cheese keeps steady. Eggs are even a little higher than before; blocked roads in the country helping receipts to be exceedingly light. Chickens are higherpriced, owing to the heavy demand, it is said, for use of grippe patients. Choice dressed are quoted at 12 to 14c. per pound. Other poultry keeps about as before. There is a quiet market for hops, though stocks are small. Hog products are quiet as is usually the case at this season, but prices are fairly firm.

Wool. — Trade is very quiet. For fleeces there is no export demand, while pulled wools are in some request from the domestic mills.