

# FINANCIAL

## WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending March 22, show as follows:

Week ending Mar. 22, 1900 ... \$1,654,081  
Corresponding week, 1899 ..... 1,516,305  
Corresponding week, 1898 ..... 1,233,418

The monthly totals are as follows:

	1899.	1898.
January ... ..	\$7,083,052	\$6,347,108
February ... ..	6,209,471	5,617,340
March ... ..	6,756,094	5,968,000
April ... ..	6,910,431	6,240,000
May ... ..	7,472,835	8,083,364
June ... ..	8,211,716	7,396,799
July ... ..	8,169,595	6,316,228
August ... ..	7,995,291	6,180,385
September ... ..	8,281,159	6,414,551
October ... ..	12,089,000	9,347,692
November ... ..	14,435,219	11,553,603
December ... ..	12,966,905	10,708,731

Totals ... .. \$107,780,814 \$90,074,325  
1900.

January ... .. \$9,906,607  
February ... .. 6,702,646

## FINANCIAL NOTES.

J. M. Ciancy, of the Bank of Montreal staff, Winnipeg, has been transferred to the Calgary branch of the bank.

A meeting of the shareholders of the four amalgamating Canadian loan companies will be held April 11, to ratify the union.

A delegation of residents of Morris, Man., has asked the provincial government to guarantee interest on debentures to be issued in settlement of the debt of the town.

The revenue of the United Kingdom showed the enormous surplus of \$27,500,000 for the fiscal year. This surplus, and a much vaster sum besides, however will be absorbed by the war.

An error occurred in a recent write-up of Medicine Hat, which appeared in The Commercial. The bank branch there was spoken of as the "Bank of Montreal," when the "Merchants Bank" should have been used.

A dispatch from Halifax, of March 22, says: It has been definitely decided that the general manager's office of the Bank of Nova Scotia is to be removed to Toronto. General Manager H. C. McLeod will leave for Toronto on Monday, taking with him his entire staff.

The directors of La Banque Jacques Cartier have asked the shareholders to subscribe for \$100,000 of additional stock in order that the business may be put upon its feet again. The late embarrassment was wholly due, according to their statement, to the failure of La Banque Ville Marie. The directors themselves have subscribed largely for the new stock.

The attorney-general of Ontario has introduced a bill into the legislature of that province which will have the effect, if passed, of preventing the registration of companies having terminating stock and of greatly enlarging the class of securities in which loan companies may invest. The bill provides that in loan corporations incorporated after March 1, 1900, by provincial act, all stock and shares shall be fixed, permanent and non-withdrawable. After June 30 next no loan corporation not then registered under the act shall be granted registration if its stock or shares consist of

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or include terminating stock or shares. The section in the existing act limiting the amount of real estate to be held by a corporation, where such is necessary for the transaction of its business, to a maximum of \$20,000 in Ontario and a similar amount in each of the other provinces, is to be amended by increasing the maximum sum to \$50,000 in each case, and making the section applicable also to real estate acquired or held for the bona fide purpose of building upon or improving the same.

## Insurance Notes.

Crastor Ross has renewed his connections with the Federal Life Assurance Company, as inspector of agencies for Manitoba.

A. H. Corelli, formerly manager in Winnipeg for the Equitable Life, has been appointed clerk of the provincial legislative assembly.

The insurance loss in the Port Arthur fire of last week by which a large portion of the Flaherty block was destroyed was \$14,250.

J. K. McCutcheon, superintendent of the Federal Life Assurance Company, was in the city this week returning from his annual trip to the west.

More than one prize on insurance competitions has come to Winnipeg lately. Adam Reid, of the Royal Victoria, has taken third place for personal work, in four months' competition offered by his company, winning a \$50 prize.

The management of the Winnipeg agency of the Sun Life has undergone a change. Edwin S. Baker has been appointed manager for the province of Manitoba and the Territories, and Thos. Gilroy, city manager. Formerly Messrs. Gilroy and Baker were joint managers here.

W. J. Clark, manager at Winnipeg for the Manufacturer's Life Insurance Co., is wearing a handsome gold watch and receiving the congratulations of the officials of the company, on his success in securing this valuable prize. In the prize competition for 1899, offered by the company, Mr. Clark stood third on the list in the agency competition, and fourth in personal work. His success in the agency competition was particularly gratifying, as he was only in charge of the agency here about half the term covered in the competition. Even with this disadvantage he was only about \$3,000 behind the leader in the competition.

## Snow Locomotive.

A test was made at Winnipeg last week of a traction machine for hauling freight over prairie roads in the winter. The principle is a simple one, the driving power being derived from a revolving wheel between the runners. This can be raised or lowered by the operator to suit the road over which he is passing. The machine is easily controlled and will run 8 or 10 miles per hour. It is the intention to adapt this invention to plowing as well as winter hauling. S. Anderson, of Winnipeg, is the inventor.

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WINNIPEG.

## A Business Opportunity.

For sale, a good general business and lumber yard, situated in the Northwest Territories on main line C. P. R. An excellent chance for a man with small capital. Reasonable terms given to reliable man.

The district is well and favorably known. Any one looking for an opening will please communicate with "J." care The Commercial, Winnipeg.

## Business for Sale.

In an old settled district on branch line C. P. R. A good clean stock of general merchandise, amounting to about \$4,000.00. Terms half cash, balance on time to suit purchaser. Apply M., care The Commercial, Winnipeg.

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An active partner for "good paying" general store in Manitoba. Must have at least \$1,500 to \$2,000 in cash. This is a splendid chance for young man. Apply immediately to A. R., care The Commercial.

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A Lumber, Flour and Feed Business to dispose of on the C. P. R. main line west. Fine opening for anyone with sufficient capital. Business well established. Address P. O. Box 30, Grenfell, Assn., N. W. T.

## Business for Sale.

Flourishing meat business for sale in the town of Edmonton. Splendid chance for good man. Will have a railroad here coming summer. Good reasons for selling. Or would rent the place for 12 months, with right to buy if desired, at end of term. Apply M. E. A. T., care The Commercial, Winnipeg.

## Book-keeper.

Wants a steady situation as office manager, (British Columbia preferred). Thoroughly conversant with double entry, balance sheets and departmentalising, also municipal and mining books. First-class references. Apply P. O. Box 170, Portage la Prairie, Manitoba.

## To Let.

Immediately. Blacksmith shop and dwelling house, with tools. Apply to K. P., care The Commercial.