

NET COST OF LIFE ASSURANCE.

At a time when we hear so much about the expensiveness of the level premium companies, and the cheapness of the assessment plan, it is well to bear in mind that there is a certain point below which the rates cannot come. The American Table of Mortality, which is based on the experience of the Mutual Life Insurance Company of New York, shows that the net cost of carrying \$1,000 at each age for mortality alone is as follows:—As the Michigan commissioner of insurance says, any offers, propositions or plans to

carry insurance at less rates than those given, with additions for expenses, will be, if applied to any considerable term of years, certain failures. The table, it is hoped, may help persons desiring to insure their lives to judge between the plans which may be presented to them, better than they can do without the help of such figures. It must be borne in mind that this compilation includes in no way a reserve provision, nor can any promise of future dividends to policyholders be permitted, for the figures represent the net cost of current life insurance.

TABLE SHOWING MINIMUM COST OF INSURANCE OF LIVES FROM YEAR TO YEAR WITHOUT EXPENSES.

Table of Mortality based on American experience.				Amt. that will insure \$1,000 for one year at each age from 10 to 95.	Table of Mortality based on American experience.				Amt. that will insure \$1,000 for one year at each age from 10 to 95.
Age.	No. Living.	No. Dying.	Expectation of life.		Age.	No. Living.	No. Dying.	Expectation of life.	
10				\$7.48	53	66,797	1,091	18.79	\$16.33
11	100,000	749	48.72	7.51	54	65,706	1,143	18.69	17.40
12	99,251	746	48.08	7.73	55	63,563	1,199	17.40	18.57
13	98,505	743	47.44	7.57	56	63,364	1,260	16.72	19.89
14	97,762	740	46.82	7.60	57	62,104	1,325	16.05	21.34
15	97,022	737	46.16	7.63	58	60,779	1,394	15.39	22.93
16	96,285	735	45.50	7.66	59	59,385	1,468	14.74	24.72
17	95,550	732	44.85	7.69	60	57,717	1,546	14.09	26.69
18	94,818	729	44.19	7.72	61	56,371	1,628	13.47	28.87
19	94,089	727	43.53	7.76	62	54,743	1,713	12.86	31.29
20	93,362	725	42.87	7.81	63	53,030	1,800	12.26	33.94
21	92,637	723	42.20	7.86	64	51,230	1,889	11.68	36.87
22	91,914	722	41.53	7.91	65	49,341	1,980	11.10	40.13
23	91,192	721	40.85	7.95	66	47,361	2,070	10.54	43.70
24	90,471	720	40.17	8.02	67	45,291	2,158	10.00	47.64
25	89,751	719	39.49	8.07	68	43,133	2,243	9.48	52.00
26	89,032	718	38.81	8.13	69	40,890	2,321	8.89	56.75
27	88,314	718	38.11	8.19	70	38,569	2,391	8.48	61.98
28	87,596	718	37.43	8.27	71	36,178	2,448	8.00	67.66
29	86,878	718	36.73	8.34	72	33,740	2,487	7.54	73.73
30	86,160	719	36.03	8.42	73	31,243	2,505	7.10	80.17
31	85,441	720	35.33	8.51	74	28,738	2,501	6.68	87.03
32	84,721	721	34.62	8.61	75	26,237	2,476	6.28	94.37
33	84,000	723	33.92	8.71	76	23,761	2,431	5.88	102.31
34	83,277	726	33.21	8.83	77	21,330	2,369	5.48	111.06
35	82,551	729	32.50	8.95	78	18,961	2,291	5.10	120.82
36	81,822	732	31.78	9.09	79	16,670	2,196	4.74	131.73
37	81,090	737	31.07	9.24	80	14,474	2,091	4.38	144.46
38	80,353	742	30.35	9.40	81	12,383	1,964	4.04	158.60
39	79,611	749	29.62	9.58	82	10,419	1,816	3.71	173.30
40	78,862	756	28.90	9.79	83	8,603	1,648	3.30	191.56
41	78,106	765	28.18	10.01	84	6,955	1,470	3.08	211.36
42	77,341	774	27.45	10.25	85	5,485	1,292	2.77	235.55
43	76,567	785	26.72	10.52	86	4,193	1,114	2.47	265.68
44	75,782	797	25.99	10.83	87	3,079	933	2.19	303.02
45	74,985	812	25.27	11.16	88	2,146	744	1.93	346.69
46	74,173	828	24.54	11.55	89	1,402	555	1.69	395.86
47	73,345	848	23.80	11.99	90	847	385	1.42	454.54
48	72,497	870	23.08	12.51	91	462	246	1.19	532.47
49	71,627	896	22.36	13.10	92	216	137	.98	634.26
50	70,731	927	21.63	13.77	93	79	58	.80	734.18
51	69,804	962	21.91	14.53	94	21	18	.64	887.14
52	68,842	1,001	20.20	15.39	95	3	3	.50	1,000.00
	67,841	1,044	19.49						

North West Fire Insurance Co., Winnipeg.—The annual meeting of this Company was held Saturday afternoon, 22nd January, 1886. The directors' report shows an increased premium income amounting to \$22,000. A dividend at the rate of 8 per cent. was declared on the paid-up capital stock. A reserve was set aside to re-insure all outstanding risks. In pursuance of the articles of the association all the members of the board retired, and the following board was elected: Duncan MacArthur, Hon. John Sutherland, Mr. Sheriff Inkster, Messrs. A. Logan, G. H. Balfour, H. S. Westbrook, T. Gilroy, J. A. Smart, M.P.P., Joseph Mulholland, W. R. Dick, G. W. Baker, A. H. Whit-

cher, J. Stanley Hough, D. S. Curry and G. W. Girdlestone. Votes of thanks were tendered to the president and vice-president for their services rendered gratuitously, also to the secretary-manager, G. W. Girdlestone, and to the agents of the company throughout the province. A meeting of the directors was then held, and Mr. Duncan MacArthur and Hon. John Sutherland were re-elected president and vice-president respectively. For a company organized more especially to meet the needs of the agricultural portions of the Manitoba population—covering loss from fire, prairie fires and lightning—the above shewing is excellent. The secretary and manager, Mr. G. W. Girdlestone, is to be congratulated on the above favorable result.