

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 59.

MONTREAL, TUESDAY, AUGUST 9, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET TENDS DOWNWARD.

CANADIAN PACIFIC DIVIDEND 2 p. c. FOR THE HALF YEAR.

WAR EAGLE STRONG.

MONTREAL STREET, GAS AND TORONTO RAILS DECLINE.

Market decline, though no apparent anxiety to sell, on the part of holders, manifested itself. The feeling was soft, and stocks close generally lower on bids than the prices at which they sold. Business was only moderately active; except for one or two issues it was small.

CANADIAN PACIFIC.

Considering the feeling on 'Change, this stock was fairly active; it sold slightly above London parity on the opening, but as soon as buying orders were filled, it declined, and closed at 83 to 83½. After having sold at 83½ and 83½. 600 shares changed hands.

MONTREAL STREET RAILWAY.

Though no fault can be found with the earnings of this road (for particulars see 3rd page), the opening sales were at a half cent under yesterday's closing price, but a small business was done; the end of the session was the weakest. It closed at 275 for sellers, 274½ for buyers.

TORONTO RAILS.

In sympathy with other stocks, sales in this security declined so soon as buyers had filled their first orders; its range was, however, very small, and may be said to be one of the firm stocks, as the bid price was ¼th above lowest transactions.

WAR EAGLE.

Notwithstanding the general tendency to lower prices for other stocks, this issue was strong. Only 7600 shares sold, but the last prices were the best and more shares would have been taken at the same figure. It closes 264-264½.

SUNDRIES.

Royal Electric formed the bulk of the rest of the day's business, which was scattered. Some sales of bonds and bank shares were mixed up with those of Telephone Rights and Halifax Railway. Trading in them was of small dimensions.

In Canadian Pacific the sellers were MacDougall Bros., Wallace, and Forget & Co.

The buyers were MacKenzie, Moat & Co., G. Strathy & Co., and Nichols & M. In War Eagle the sellers were Barlow, J. T. Davies, MacKenzie, Wilson & G., Hamilton, and G. Strathy & Co.

The buyers were Hansons & F., Meredith & Co., MacKenzie, McCuaig & R., Wilson & G., Hamilton, and MacDougall Bros.

In Toronto Street Ry. the sellers were Forget & Co., Hamilton, J. T. Davies, Burnett & Co., and G. Weir.

The buyers were Smith & M., Nichols & M., Wilson, G. Strathy & Co., Meeker, Forget & Co., and W. H. Weir & Son.

In Montreal Street Ry. the sellers were Wilson & G., Moat & Co., and Forget & Co. The buyers were Forget & Co., and G. Weir.

In other stocks the sellers were J. T. Davies, Forget & Co., Gault, MacDougall Bros., Burnett & Co., Wilson & G., and Meredith & Co.

The buyers were Wilson & G., Smith, Paterson, Forget & Co., Low, Meredith & Co., Burnett & Co., Nichols & M., G. Weir, and MacKenzie.

(For To-day's Sales see page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 9, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 2.		Aug. 3.		Aug. 4.		Aug. 5.		July 8.		Aug. 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	255	245	255	247½	250	245	250	242	250	245	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	175	179	175	170	178	180	178½	178½	179	179	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.....	140	142	140	145	140½	145	140	145	141½	145	140	
4,866,666	1,387,000	50	2½	Oct.	British North America.....	126½	126½	130	129	129	129	129	124	124	124	124	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	124	124	124	124	124	124	124	124	124	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	23½	250	235	260	238	2 8	50	260	238	260	
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	200	210	200	210	200	210	200	250	250	250	250	
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	202	203	202	202	202	202	202	202	202	203	202	
2,000,000	1,125,000	100	4	"	Ottawa.....	190	190	190	195	195	195	195	195	195	195	195	
2,000,000	600,000	50	4	"	Standard.....	180	177	177	175	175	177	177	177	177	180	180	
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	215	215	215	215	215	215	215	215	215	215	215	
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	254	258	250	258	250	258	250	258	250	258	253	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
1,500,000	835,000	50	3½	July	Eastern Townships Bk.....	150	150	150	150	150	150	150	150	150	150	150	
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	110	103	110	103	115	
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179½	179	179	184	179	184	179	182	182	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	100	90	100	90	90	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	165	165	165	165	165	165	165	165	165	165	
1,000,000	85,000	100	3	"	Ontario Bank.....	110	103	110	104	119	104½	110	104	112	105	105	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank.....	106	110	110	110	108	108	110	110	110	110	110	
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	92	
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	84½	84½	84½	84	83	84½	84½	83½	83	83
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	6	7	5	7	5	7	5	7	5	7	5½
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	187½	185½	187½	186½	187	186	186½	186½	187	185	186½	184½
2,000,000		40	2q	"	Montreal Telegraph.....	180½	179½	180½	179½	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	99½	103	99½	102	100	101½	99½	102	99½	102	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	275	274	275½	275	276	275½	276½	275½	276½	275	274½	274½
1,000,000		50	1½q	July	New Montreal Street....	271	270	272	270½	271½	271	273	270½	272	270	272	270
2,997,704		40	5	Oct.	Dominion Telegraph.....	131	131	131	132	132	132	132	132	132	132	132	132
2,000,000		1			Montreal Gas Co.....	195	194½	195	194½	194½	194	194½	194½	195	194½	194½	193½
3,168,000	910,000	100	2q	July	War Eagle.....	262½	261½	270	264	265	264	261	260	263	260	264½	264
1,500,000		100	2q	"	Bell Telephone Co ½....	180	166½	175	165	177½	169	180	169	180	170	180	169
6,000,000	717,016	100	1q	"	Royal Electric*.....	160	159	159½	158½	160	158½	160	158½	160	158½	159½	157½
800,000		100	1½q	"	Toronto Street Ry.....	100½	100	101½	101½	100½	100½	100½	100½	99½	99½	99½	99½
100,000		100			Halifax Tram Co.....	132	128	134	132	133½	130	135	132	133½	132	134	132½
700,000		100			Cornwall Street Ry....	50	15				50	15	45	15			
500,000		100			People's Heat & Light..	36	32½	38½	32½	38	39	35	35	39½	35	35	35
350,000		100	1¼q	Sep.	St. John Railway Co....	143	143	143	143	143	143	143	143	145	160	140	140
5,642,925		100			London Street Ry.....	182	180	183	180	180	180	180	180	180	180	180	180
1,467,684					Can. N. W. Land Pfd..	54	51½	54	51½	54	53	51½	54	52			
15,000,000		100			" " Com.....												
2,000,000		100	4	July	Dominion Coal Co.....	24	22	25½	21	23½	22	23	20	23½	21	24	22
500,000		100	6 pa	Dec.	Dominion Coal Co. pr..	109	108½	110½	109	111	110½	110½	109	108	110½	109	109
500,000		100			Windsor Hotel.....												
250,000		100	7 pa		Intercolonial Coal Co..		60	35	60	35	60	5	60	35	60	35	35
1,500,000		100	2q	Sep.	Do. pref. stock.....		100	50	100	50	100	60	100	50	100	50	50
2,750,000		100			Montreal Cotton Co....	155	147½	155	147½	155	150	155	151	155	151	155	151
600,000		100	4	Aug.	Colored Cotton Co.....		50	75	47½	75	48	75	47	75	45	60	
3,100,000		100	1½q	Sep.	Merchants Cotton Co..					150							
500,000	350,000	25	3½	"	Dominion Cotton Co....	96½	95	95½	94½	96	94	96	95	97½	95	97	95
814,800		100	2q	July	Mont. Loan & Mort Co.												
645,000		100			Ottawa Electric S. R....												
500,000		100			Ottawa Electric.....												
±2,250,000	52,023	50	3½	July	Diamond Glass.....												
500,000		100	3½	"	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100			Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts