

A SOUND 7% LUMBERING PROPOSITION

CAN YOU DO BETTER THAN THIS WITH YOUR CAPITAL?

Huge fortunes have been made out of lumber, and it is well known and conceded both in United States and abroad, that Canada is in a position to produce a monopoly in lumber production.

The Siemco Company, Limited, is amalgamating several successful lumbering concerns, which are actually earning sufficient to pay 7 per cent. on entire Preference Shares issued, and in addition to the current earnings of the amalgamated firms, company's holdings of the timber limits and water power carry conviction of great and valuable returns to the company in the immediate future.

TIMBER LIMITS

Besides a most valuable hardwood limit in Ontario, said to be the best in Eastern Canada, the Siemco Co. takes over a limit in British Columbia, consisting of 2,338 acres and estimated to contain 107,000,000 feet of good merchantable timber. Even at present valuation, this will equal in value the company's entire AUTHORIZED CAPITALIZATION. Besides this the natural growth of the timber, and the increase in value, will probably in a few years double its present figures. A reasonable estimate is that in six or seven years the development of the timber limits alone will yield profits equal to as much as 200% on the capital stock.

WATER POWER

Special mention should be made of the great water power on the property, estimated to be capable of developing 12,000 horse power. Less than 100 miles away is the great city of Vancouver, where power is needed for the large factories and plants. No Westminister is much nearer and more power needed. In fact, within a few years this 12,000 horse power harnessed up, should be worth \$500,000 to the company.

The company now offers for sale \$400,000 of Preferred Stock in shares of \$100 each. This preference stock is preferred both as to assets and dividends and will share equally with the common in any dividend in excess of 7 p. c. m. Thus, if common draws 7 p. c., the Preferred will be paid 7 p. c. AND 7 p. c. or 14 p. c. The terms appeal to the smaller investor as well as the larger. It is very seldom that an opportunity is given to the smaller investors to obtain such favorable terms.

Application for shares should be made at once to any of the undersigned; the terms being:

\$30.00 with subscription, \$20.00 on allotment and \$20.00 monthly till balance paid.

Prospectus and full particulars, with application blanks, can be had from any of the undersigned.

The National Securities Corporation, Limited. The Empire Securities, Limited
Confederation Life Bldg., Toronto, Can. 28 Toronto St., Toronto, Can.
Benjamin Burland, Broker. The National Securities Corporation, Limited,
303 Board of Trade Bldg., Montreal. Suite 8005 Metropolitan Life Bldg., New York City

THE SOVEREIGN FIRE

Assets \$761,529.90

ELFORD G. PAYNE, Agent
Bank of Hamilton Building

GRIDIRON GOSSIP

"Can Tigers beat Ottawa?" is a question that the Toronto talent generally answer in the affirmative. There's not much difference on the wing line, but whereas Ottawa has only one man of class in the back division, Hamilton has three or four, who are a bit above the average. Ben Simpson isn't as young as he once was, but he is still the greatest half-back in Canada, and he has his head with him always. Then Toppe, Smith and Moore would catch places on most back divisions playing the game. They should easily score more points than the Ottawa bunch, and after all that's what wins games.

Taking it another way, most of the scoring will be done on errors by the back divisions, and of the two, Ottawa will easily make the more errors, probably two to Tigers' one. That should settle it.

Here are Toronto and Montreal, the big cities, knocking out the inter-provincial race, and Hamilton and Ottawa, the "fish," playing off for the championship.

The Ottawa club is being criticised for not giving the men on the wing line more work.

Tigers and Ottawas will both be trained to the minute for Saturday's big struggle.

Ottawas are practising some new line plays for the Tigers' game.

Toronto Varsity will have a chance to see the Tiger and Ottawa teams in action this week.

Tom Clancy again calls Ottawa to win.

Tigers will again be favorites in the betting.

"Hard work" is the bye-word in the Ottawa camp this week.

On Saturday afternoon at the Cricket Grounds, at 1:30 o'clock, the Eskines will play off their tie game with Knox Mission in the Church League. At 3 o'clock the Alerts will hook up with the Y. M. C. A. for the finals of the senior City League.

The senior City League will meet tonight at 8:30 o'clock at J. W. Nelson's. As important business is on hand, all the representatives are requested to be sharp on time.

The junior City League will meet on Thursday evening at 8:30 o'clock at J. W. Nelson's.

WOMEN ARE DESPERATE.

Troops at the Mine to Prevent Disturbance.

Fire in the Pit Now Hotter Than Ever It Was.

Typical Cases of Those Left Behind by Miners.

Cherry, Ill., Nov. 17.—State troops were on the ground to-day when the sun rose on the scene of Saturday's disaster in the coal mine, where 300 men are still entombed.

Before dawn the daily pilgrimage of women to the mine began. The faithful vigil of the women has been relaxed only a few hours each day, though little hope is entertained that a living man or boy will be found when the mine is opened.

The delay in recovering the bodies has driven scores of the women almost desperate. Hints of a possible demonstration against the state officers or mine officials reached the ears of State's Attorney Eckhart, and the troops were sent for. All night, they kept their duty about the mine and behind ears containing mine inspectors and nurses.

and the private coaches of President Earling.

Gas is forming rapidly in the St. Paul mine this morning, caused by the burning of the coal, and the action of the fire and water. An explosion is feared.

An explosion to-day threatens the St. Paul mine, as burning of coal and the action of fire and water may cause gas to form in large quantities. In an effort to rid the mine of this gas the air-shaft will be opened and the big fan will be started. Upon the success of this action will depend the plans of the men trying to bring the interior fire under control and effect an entrance.

Early to-day the engine pumping water into the hoisting shaft was stopped. The water was failing to reach the flanges, since the fire is fiercest in the galleries, and the water descends beyond it to the bottom of the shaft.

The water has been forced to the bottom in quantities sufficient to have filled the "sump" or drainage basin, and overflow the lower galleries. It is possible the fire pumps will resume action later in the day.

The fire is now hotter than it has been at any time before.

The inquest over the death of the rescuers, who perished on Saturday, was continued to-day.

Treats have been made against Rosenjick, the cager, who is said to have deserted his post the first day of the disaster.

Captain Hall, in command of the militia, now on the ground, found no evidence of trouble when he arose to-day.

The thoroughness of the persons directing the relief will make physical

MARKETS AND FINANCE

Toronto Markets

FARMERS' MARKET.

The offerings of grain to-day were larger, and prices firm. Wheat unchanged, with sales of 100 bushels of white at \$1.08. Oats firm, 200 bushels selling at 43 to 44c. Barley continues firm, with sales of 300 bushels at 64 to 65c per bushel.

Hay in fair supply without changes in prices; about 25 loads sold at \$19 to \$22 a ton for timothy, and at \$12 for clover. Straw nominal at \$17 a ton.

Dressed hogs are easier, with prices ruling at \$10.50 to \$11.

Wheat, white, new	1 07	1 08
Do., red, new	1 06	1 07
Do., good	1 02	1 03
Oats, bushel	0 43	0 44
Peas, bushel	0 85	0 90
Barley, bushel	0 64	0 65
Rye, bushel	0 75	0 76
Hay, timothy, ton	18 00	22 00
Do., mixed, ton	12 00	0 00
Straw, per ton	16 00	17 00

SEEDS.

Alsike, fancy, bushel	6 50	6 75
Do., No. 1	6 00	6 25
Do., No. 2	6 50	5 75
Do., No. 3	5 00	5 40
Red clover, No. 1, bush	7 50	8 00
Timothy	1 40	1 60
Dressed hogs	10 50	11 00
Butter, dairy	0 27	0 30
Do., inferior	0 22	0 24
Eggs, new laid, dozen	0 40	0 45
Do., fresh	0 30	0 34
Chickens, lb.	0 13	0 15
Ducks, lb.	0 12	0 14
Turkeys, lb.	0 20	0 21
Geese, lb.	0 11	0 12
Fowl, lb.	0 08	0 10
Apples, bbl.	1 75	3 50
Potatoes, bag, by load	0 60	0 65
Celery, dozen	0 90	0 95
Onions, bag	1 00	1 10
Cauliflower, dozen	0 75	1 25
Cabbage, dozen	0 55	0 65
Beef, hindquarters	8 50	10 00
Do., forequarters	5 00	6 50
Do., choice, carcass	8 00	8 50
Do., medium, carcass	7 00	8 00
Mutton, per cwt.	7 50	8 50
Veal, prime, per cwt.	8 00	10 50
Lamb, per cwt.	9 00	10 50

Basketball.

At the Y. M. C. A. gymnasium last night two fast games of basketball were played in the City Commercial League.

The first game between the T. H. & B. and the Oak Hall team, the latter team has taken the place of the Bankers, who were unable to get their men out owing to the close of bank year.

The first game was fast and close all the way, the Oak Hall boys finally winning by a score of 20 to 16. Callowhill and Oliver played a good game for the Oak Hall team, and Fleming and Garvey were the stars for the T. H. & B.

The second game was more exciting and had the rosters going. The Mills Hardware Co. were picked to win, but the Wood Milling Co. played a good game at defence, and held Branton, the star forward of Mills Hardware Co., down to three baskets. Johnson and Webber did fine work for the Wood Milling Co., and Kaufman and Mills for the Mills Hardware Co. The score was Wood Milling Co., 28, Mills Hardware Co., 20. J. McKay, referee.

A lot of good material will be developed through these games for a new senior team.

Brannigan, That's Me.



PATSY BRANNIGAN.

He's Irish and he's a read-head, and the fight he has shown have won for him over some of the best bantams in the country. Brannigan hails from Pittsburg and is as willing to mix with anything of his weight as any harp with an oriflamme is supposed to be.

TRANSPLANTING THE LAPPS.

Race is being removed to Labrador to prevent extinction.

A commencement has been made in a most remarkable and long talked of enterprise says Stray Stories. This is nothing less than the transplanting of the Lapps from Lapland, where they are a dying race, to Labrador, where it is hoped they will flourish and increase.

Whether these hopes will be justified or not remains to be seen. Similar experiments in the past have seldom been wholly successful, and some have resulted disastrously. The wolves are a dying race, to Labrador, where it is hoped they will flourish and increase.

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MARKETS AND FINANCE

By Special Arrangement THE TIMES is able to give the closing quotations on

New York and other Stocks

each day in the SECOND EDITION published at \$45.

New York Stocks

NEW YORK MARKET.

Supplied by R. B. Lyman & Co., stock brokers (J. A. Beaver, manager), Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

Amalgamated	120.5	120.4
Amal. Copper	82.1	82.5
Am. Sugar	75.3	75
Am. Loco	62.4	62.2
Brooklyn	101.3	101.5
Can. Pac.	45.4	45
Gen. Elec.	143.2	143.5
Can. Pacific	177.2	177.2
Col. Fuel	132.2	132
Ches. & Ohio	86	85.7
U. S. Steel	115	115
Steel	88	87.5
St. Paul	157	156.6
Sugar	135	134.3
Southern	122	122
U. S. Steel	101.4	102
U. S. Steel	90.6	90.6
U. S. Steel	138.4	138.5

Supplied by R. B. Lyman & Co., stock brokers, J. A. Beaver, manager, Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

CORAL STOCKS.

Amalgamated	9	12
Beaver	33.4	34
Cobalt Central	31.4	32.2
Cobalt Lake	14.5	14.7
Crown Reserve	31.8	32.5
Chambers-Forland	43	44
Foster	40	41
Kner Lake	845	855
La Rose	49.2	49.5
Little Nipissing	18.6	20.4
McKinley-Darragh	79	85
Nipissing	1060	1070
Nova Scotia	49.4	50.4
Peterborough	22	22.4
Peterborough	24	24.4
Silver Bar	17.6	18.4
Silver Leaf	17.5	18
Silver Queen	28.2	30
Temiskaming	77.4	80
Trethewey	153.4	157

Supplied by R. B. Lyman & Co., stock brokers (J. A. Beaver, manager), Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

LIVERPOOL MARKET.

Opening: Wheat, 1-4 to 3-8 lower. Closing: Corn, 5-8 to 7-8 higher.

Supplied by R. B. Lyman & Co., stock brokers (J. A. Beaver, manager), Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

LONDON MARKET.

A. N. C.	51.7
A. C. P.	92.7
A. C. P.	120.7
B. & O.	116.3
Erie	34.5
Erie Firsts	48
Hills	146.2
M. K. T.	48.4
M. K. T. pref.	75
C. P. R.	176.7
N. Y. C.	145.2
N. Y. C.	132.1
O. W. C.	46.6
Penna.	134.4
R. D. G.	162.3
Rio	40
So. Pac.	129
St. Paul	156
U. P.	201.7
U. S. S.	90.6
U. S. S.	126.4
Wab. pref.	82.6

WINNIPEG WHEAT MARKET.

Wheat—November 98 3-8c; December 95 1-4c, May 98 5-8c.

BRITISH CATTLE MARKETS.

London.—Liverpool and London cables for cattle are firm, at 12 3/4 to 14 3/4c per lb. for live cattle, dressed weight; refrigerator beef is quoted lower, at 10 to 10 3/8c per lb.

LIVE STOCK.

The railways reported 136 car loads of live stock at the city market since our last report, consisting of 2,135 cattle, 1,020 hogs, 1,337 sheep and lambs and 68 calves.

Fifty-two car loads of these cattle came from Manitoba and the Northwest, and the remainder of which were shipped direct to the Abattoir Co., and were not for sale.

Buyers—Mr. Rowntree reports the following prices: Steers and heifers, \$4.20 to \$5.25; cows, \$1.50 to \$4.00; bulls, \$2.30 to \$4.

"It will be seen that no such price as \$5.75 was paid for any picked butcher cattle on either of the markets." About \$5.25 was the highest price reported for any butchers' cattle, excepting one lone animal at \$5.50.

Stocks and Feeders—Mr. Murby brought two loads, and reports prices unchanged as follows: Best steers, 900 to 1,060 pounds, at \$4 to \$4.50; steers, 800 to 900 pounds each, at \$3.50 to \$3.80; good stockers, 500 to 700 pounds each, at \$2.75 to \$3.25; common stockers, \$2 to \$2.25.

Milkers and Springers—There was a strong market for cows of good to choice quality. Those delivered to-day were generally of medium quality. Prices were unchanged, selling from \$60 to \$65 each. Napoleon Deziel, the leading cow dealer of Montreal, was on the market.

Veal Calves—Good veal calves are in demand and sold at high prices, especially those fed by the mother cow. John H. Wickson bought one of the latter kind at \$7.25 per cwt. The prices for the general run were \$3 to \$6.50 per cwt.

Sheep and Lambs—Some 1,337 sheep and lambs sold as follows: Export ewes, \$3.75 to \$3.90; culls and rams, \$2.75 to \$3; lambs, \$5.50 to \$5.75. Selected lots of choice ewes and wethers sold up to \$6. J. H. Wickson got 10 of the latter class at \$6 per cwt. We give this latter quotation to show where the \$6 price comes in, and to show that it is no criterion to go by in selling the general run of lambs.

Hogs—Mr. Harris quotes the market easy at these quotations: Selects, fed and watered, \$7.65; and \$7.40, f.o.b. cars at country points.

SUN FIRE

The oldest Insurance Office in the world
FOUNDED A.D. 1710
HOME OFFICE: LONDON, ENGLAND

Canadian Branch, Sun Building, Toronto, H. M. Blackburn, Manager.
R. A. Milne, T. H. P. Carpenter (Hamilton Agents.)

DISCUSSING TERMS AGAIN.

(Continued from Page 10.)

"We are taking more than some municipalities," said Mr. Allan. "We build a line to carry 60,000 horsepower. Hamilton contributes her part. You have now 25,000 to carry over it. Until that line has reached its capacity, we claim that we should share in the benefits over 25,000. We have helped to pay for it. The Commission's first plan was to build a power line at the Beach, supplying power at \$17. Then you change to Dundas and we have to pay \$17.92."

"You were taking a greater amount of power at that figure," said Mr. Beck. "You don't mean to say that your power is cheaper, do you?" asked Mr. Allan.

Mr. Beck replied that he did. The lower level for the line meant more expensive land; also a transformer station on the higher level meant two operations. The cheaper scheme was the location of the line where it was. The difference in price of power was because Hamilton was taking less power.

"It was understood that you would give us all privileges at the Beach," said Mr. Allan.

"Then you are in error," said Mr. Beck. "My engineers convinced us that our proposed system is the cheaper. The idea of having a transformer station at the Beach was never considered. A survey was made, that's all."

"We want some advantages," Mr. Allan went on. "I don't say we should have all the advantages of a municipality which comes in and takes all its power all the time, but we want some. We think you should give us longer time for readjustment of rates. Surely it should be cheaper the second year. We have until December 31st, 1910."

"When you won't take conclusively, as others do, you cannot expect the same rates. You do get a reduction."

"Yes, but only on our own increased consumption. We are entitled to that. Also we ask for longer time to consider whether we will take all our power from you. We cannot judge in three or four months."

Mr. Beck replied that the other municipalities which were at once bound to take exclusively had a year.

The commission has reduced rates in Hamilton," said Mr. Allan.

"No," but the municipalities who went into it did," was Mr. Beck's retort.

"We believe that your company can give us power cheaper than you can," said Mr. Allan.

"So you signed a contract for street lighting at \$47.50, while we offered to do it for \$42.50," replied Mr. Beck. "Well, we have not seen it done."

"Oh, you want to have a demonstration; get all the benefits, and come in the same as others."

Mayor McLaren said that the people had never had in mind a monopoly of power. Hamilton was not in the same position as Toronto, which had no source of power nearer than Niagara Falls.

Ald. Lees said that he had always been in favor of the Government's power policy, but he had thought the city morally bound to another company. He was glad to see a contract signed with the commission, but he thought the refusal of a reduction because of partial use was largely sentimental. He thought the by-law was carried in Hamilton by sentiment. Power would, he thought, come from the Hydro than from the Cataract Company, but the people had carried it, and he was in favor of a reduction to Hamilton when the other municipalities took more power.

"I may tell you that Ottawa entered into a contract for \$15 with the Hydro in competition with a company which had a cheaper development than \$15. They have used their own light, cut rates in two and yet have a surplus of \$17,000."

Mr. Allan, Mr. Beck said that the estimated \$84,000 included the line from Dundas to the Beach.

"That is not the same as Mr. Lobb's letter, then," said Mayor McLaren.

"There seems to be a feeling in the minds of these gentlemen that there is a sentiment against Hamilton on the part of the commission," said Mr. McNault. "There is absolutely nothing of the kind. I see that Col. Hendrie is to blame for one thing."

"He is to blame for nothing," said the Mayor.

"I am glad to hear that. Now, one thing that the Hydro has done has been to reduce rates in Hamilton. Surely if it did nothing else it would be a great deal."

"Will you give us the privilege," said Mr. McLaren, "up to 27,000 horse power, after that leaving things as they are, then give us a year for the adjustment of the price?"

Mr. Lobb replied that it was not for 27,000, but for a reduction of 40 per cent. on that amount, as all municipalities had the right to do. All adjustments were made on the contract quantity or the 40 per cent. reduction.

Mr. McLaren asked that an agreement be made whereby up to a certain figure Hamilton might benefit by reduced rates. After that the rate should be finally fixed. He also asked for a year's time in which to readjust prices.

Mr. Beck intimated that Hamilton was trying to use the Commission as a convalescent.

"Not at all," said the Mayor, warmly. "We pay you for your horse-power for 30 years."

"The hypothesis is," said Mr. Lobb, "you want to stand still; the others go on, and they have to take all from us, and you then want to get a slice of the reduction that results from their action."

"I'll give bonds to build a line to Niagara Falls to carry up all the power Hamilton needs for the proportion we are paying now," said Mr. Allan.

"Then you'd better do it," was Mr. McNault's comment.

The argument waxed very warm on the subject of the one-tenth liability. The Hamilton men claiming that their liability was for lower not for any benefit.

"How do you define 'black as your hat'?" said a schoolmaster to one of his pupils. "Darkness that may be felt," replied the budding genius.—Columbia Jesuit.

Obeying Orders.

A woman coming down the garden walk was horrified at seeing her son standing on his head against the garden wall.

"Johnnie, you wretch," she cried, "what are you doing now?"

"Standing on my napper," replied Johnnie. "Didn't you tell me to play at summat that wouldn't wear my boots out?"—Tit-Bits.

No Admittance.

Little Bernard's mother was giving him a bath, and, just as the process was being completed, he heard his sister at the door.

"You can't come in now, Nellie," he called. "I'm Cupid."—The Circle.

List of Agencies where the Hamilton Times may be had

G. J. M'ARTHUR, Stationer, Rebecca Street, 4 doors from James.

F. W. SCHWARTZ, Royal Hotel News Stand.

F. W. SCHWARTZ, Waldorf Hotel.

THOS. FRENCH, 90 James Street North.

C. WEBBER, Terminal Station.

H. T. COWING, 128 James North.

G. B. MIDDLEY, Printer, 282 James Street North.

A. F. HURST, Tobacconist, 294 James Street N. W.

A. A. THEOBALD, Tobacconist, 358 James Street North.

D. MONROE, Grocer, James and Simcoe.

JOHN IRISH, 509 James North.

W. THOMAS, 538 James Street North.

A. F. HAMBURG, 278 James North.

JOHN HILL, Tobacconist, 171 King Street East.

H. S. DIAMOND, Barber and Tobacconist, 243 King Street East.

H. P. TEETER, Druggist, King and Ashby.

T. J. M'BRIDE, 666 King Street East.

H. R. WILSON, News Agent, King and Wentworth Streets.

JAS. W. HOLLORAN, Grocers and Tobaccos, Barton and Catharine Streets.

H. URBSCHADT, Confectioner and Stationer, 230 Barton East.

JOHN STEVENS, 388 1/2 Barton East.

J. WOODS, Barber, 401 Barton East.

H. HOWE, 587 Barton East.

CHAS. HUGHES, Newsdealer, 963 Barton East.

J. A. ZIMMERMAN, Druggist, Barton and Wentworth, Also Victoria Avenue and Cannon.

H. E. HAWKINS, Druggist, East Avenue and Barton.

A. GREIG, Newsdealer, 10 York Street.

JAMES MITCHELL, Confectioner, 97 York Street.

MRS. SHOTTER, Confectioner, 244 York Street.

NEW TROY LAUNDRY, 367 York Street.

S. WOTTON, 376 York Street.

T. S. M'DONNELL, 374 King Street West.

M. WALSH, 244 King Street West.

W. STEWART, Confectioner, 422 King West.

D. T. DOW, 1172 King Street West.

JOHN MORRISON, Druggist, 112 Main Street West.

A. F. HOUSER, Confectioner, 114 James Street South.

J. H. SPRINGSTEAD, 113 John Street North.

ROBT. GORDON, Confectioner, 119 John Street South.

BURWELL GRIFFIN, Queen and Charlton Avenue.

MRS. SECORD, Locke and Canada.

CANADA RAILWAY NEWS Co., G. T. R. Station.

H. BLACKBURN, News Agent, T. H. & B. Station.

J. R. WELLS, Old Country News Stand, 197 King Street East.

It will pay you to use the Want Column of the TIMES.

Business Telephone 368