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Fluctuations in prices for grain were rather narrow seems to have been at least partially broken and Choice export heifers, " in all markets. The range, except in Duluth, was wherever grain was not too far gone, distinct improve-not more than 2 cents in the principal markets of ment is noted. Wheat continues to be the greatest America. The situation so far as values go is sufferer, closely followed by oats and barley. Flax Good butcher cows and he practically unchanged from a week ago. A sum-continues to hold its own better than any of the small Medium mixed butcher car mary is given below of the crop situation as nearly as grains, and with corn, which is still in good condition. Choi it can be estimated, tending to show that conditions will be the main asset of the farmer. Hay and pasit can be estimated, tending to show that conditions will be the main asset of the farmer. Hay and pas-have not improved but rather become worse during tures show marked improvement as a result of the the past week. Since it was written, the Saskatche-recent showers. Generally speaking unfavorable wan government have issued a report showing con-ditions in that province and estimating a wheat yield of 60,000,000 bushels, as compared with 90,000,000 bushels last year. The Manitoba department of agriculture have published an estimate of the acreage parts of Morton counties, and average yield are yet agriculture to come for in these regions. sown to various crops, covering conditions up to looked for in these regions. June 1, which shows something of the whillwind methods in vogue in that most interesting department of the public service, and gives a hint of the reason why estimates of crop conditions in that province are usually so difficult to form. The July report of Fra crops in Manitoba should be out by the first of September, that is, if one is prepared at all.

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# GRAIN

The wheat market last week was not in any way sensational. It could be better described as a nervous plaints are heard regarding other crops. Hungary—Weather favorable and threshing remarket with a strongly apparent upward trend. It was one of these kind of weeks in which the nummarket with a strongly apparent upward trend. It was one of these kind of weeks in which the num-ber of bulls is strongly augmented without much of anything happening. Those who a few weeks ago figured that drought reports were exaggerated and played the bear side, expecting to see a slump of played the bear side, expecting to see a slump of played the bear side, expecting to see a slump of Bulgaria—Reports of damage are being confirmed some consequence, follow the first wild splurge as result of recent rain at harvest. Official reports that accompanied the report that the American wheat state yield will be large. crop was all but ruined, and that the outlook was far from favorable in the Canadian West, have come to believe that first reports were pretty nearly factory. correct. It is probable when the bulls get their Russia second wind that something will be doing in values. severely damaged as result of the drought and out-There may be a temporary slump, but wheat prices look is very poor. In southwest crop below average are almost absolutely certain to go higher.

## FOREIGN CROP SUMMARY.

United Kingdom-Weather during the past week has been unfavorable and plant wants heat and sun-

France—Outlook on whole is unsatisfactory and recent rains have delayed harvest and damaged wheat already cut. Markets very firm. Shortage to new crop figured at 40,000,000 bushels. Germany—Outlook for wheat favorable, but com-

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Italy-Harvest in progress and yield disappointing. Spain-North Africa and Sweden-Outlook satis-

Russia—Agent reports crop in southeast has been and in central districts much damage has been done hy hea v rain

	The situation has not improved any within the	by heavy rai	ns.			0			7 Calves 161 4.50		
	past week. In the districts where drought was do-		WI	INNIPEG	OPTIO	NS			8 " 164 4.25		
	ing serious damage a week ago it has done more	Wheat—	Mon.	Tues.	Wed.	Thurs.	Fri.	Sat.	49 " 213 4.00		
	serious damage now. Crops in some sections fairly	July	117 <del>]</del>	114	115			116§	24 173 3.75		
	well supplied with moisture previously, will rate	October	$110\frac{1}{2}$	109	1107	1117	109 <del>1</del>	1087	1 " $200$ $3.50$		
	about as high in outlook. In others, there has been	December	108	106 <del>]</del>	106 <del>1</del>	$109\frac{1}{2}$	1071	107	1		
	deterioration. Generally speaking, the bulk of the	Oats—							15 Sheep 117 5.00		
	southern country is in serious shape. Nearly all	July	41§	411	$41\frac{7}{8}$	423	42 <del>§</del>	411	140 " 168 <b>4.40</b>		
	Southern Manitoba is parching, and the crop fairly	October	435	435	441	45	443	$41\frac{1}{8}$	150		
	shrivelled out of the ground. The same to some	December	421	42 <del>1</del>	43 <del>1</del>	44	421	42 <del>1</del>	81 Lambs		
	extent is true of Southern Saskatchewan. The	Flax—							20 81 8.25		
	central sections of the three provinces right through	July	200	215	220			210	22 " 67 7.00		
	are fair, some places A1, and others dried up, but the	October	205	208s	210	220	220 2	208	TORONTO		
	crop good for very nearly an average harvest. Take	****		CASH F	PRICES						
	the country over, however, only the most optimistic	Wheat—							Export steers, \$6.50 to \$7.25; cows and heifers,		
	forecasters figure on better than a half crop. The	No. I Nor	1144	1141	1151				\$4.75 to \$6.60; butcher cattle, \$5.60 to \$6.85; cows, \$3.75 to \$5.25; bulls, \$2.00 to \$5.90; calves, \$3.00		
	American spring wheat country will harvest less than	No. 2 Nor.		1111	1121				to \$7.00; feeders, \$4.90 to \$5.40; stockers, \$2.60 to		
	a half crop, all of which is highly indicative of		110	$109\frac{3}{4}$	$105\frac{1}{2}$	$108\frac{1}{2}$	108 1	106	\$4.50; ewes, \$3.50 to \$4.50; lambs, \$7.00 to \$8.10;		
	values mounting.	Oats-		411	412	10.2	105		hogs, off cars, \$9.75; fed and watered, \$9.50.		
	Nor does it seem probable that damage by drought			$41\frac{1}{2}$	$41\frac{3}{4}$	423	$42\frac{5}{8}$	$41\frac{1}{2}$	nogs, on cars, \$5.10, ieu and watered, \$9.50.		
	is confined to North America. While European re-	Barley—	59	50	50	20	50		BRITISH		
	ports up to a fortnight ago were in every way fa-	No. 4	52	52	52	53			London cables quote Canadian steers at 141c. to		
	vorable, it begins to transpire that dry weather is	Flax_	. 41	47	47	48	48 .		15c.; ranchers, 13 <sup>1</sup> / <sub>2</sub> c. to 14c. Liverpool quotes fed		
	damaging the Russian crop. The damage does not		911		220		0		ranchers at 13c. to $13\frac{1}{2}$ c. ; and steers at $14\frac{1}{2}$ c. to 15c.		
	seem as serious as on this continent, but serious	NO. 1 N. W	211		220		2	205	Latest bacon quotations are 15 6-7c. to 16 13-14c.		
	enough to cause uneasiness in trade channels. CANADIAN VISIBLE.	No.1 Nor .	120		erpool 123	123	1947 1				
		No. 2 Nor						247	CHICAGO		
	Wheat. Oats. Barley. Fort William 1,772,621 1,442,958 158,033	No. 3 Nor .	1115	0		10 10 10 1	1 1 1 2 1	197	Steers, \$5.20 to \$8.60; cows, \$3.20 to \$6.25;		
		July	1095			100 1		181	heifers, \$4.00 to \$7.25; bulls, \$3.75 to \$5.50; calves,		
	Depot Harbor 91,718 49,530	October	109		$109\frac{1}{2}$		$109\frac{7}{8}$ 1	108	\$5.00 to \$9.00; feeders, \$4.75 to \$5.60; stockers,		
	Meaford		1101		$100\frac{1}{2}$ $110\frac{5}{8}$	4 4 0 1	1118 1	118	\$3.50 to \$4.50; hogs, \$8.00 to \$8.65; sheep \$3.25 to		
	Midland, Tiffin 18,403 75,852	December	0			~	$112\frac{7}{8}$ 1	128	\$5.00; lambs, \$4.00 to \$7.15.		
	Collingwood	Chicago-	AM	ERICAN	MARKE	TS			PRODUCE MARKETS		
	Owen Sound 24,434 549,742 15,127	July	1101	1093	1001	100 1	0.01 1	0.01			
		September .	104	$108\frac{3}{8}$ $105\frac{3}{8}$				$08\frac{1}{8}$	Following were the quotations last week for farm		
			1091	0			$105\frac{7}{8}$ 1	028 ]	products in Winnipeg :		
	Kingston 184,122 81,049 98,924	Minneapolis		1074	1008	$109\frac{1}{8}$ 1	108 1	078 0	Cream, sour, per lb. butterfat		
		July	124	122	$124\frac{5}{8}$	$125\frac{3}{4}$ 1	953 1	07 1	Sweet, $32$ to $33c$		
		September .	1173					25 ]	Butter, creamery, fresh, in boxes		
			$115\frac{3}{4}$					$15\frac{1}{4}$	creamery, mesh, in pricks		
	Total visible 3,599,575 4,634,340 599,274	Duluth-		1102	1102	1108 1	14 1	$13\frac{1}{8}$	I ually		
	Last week 4,541,928 5,366,087 697,474	July	1291	124	$126\frac{3}{4}$	1265 1	27 1	25 (	No. 2 dally $15 \text{ to } 170$		
		September .	1205	1173	W			171	Cheese, Eastern		
	ON PASSAGE.	December			0				"Manitoba make		
	Wheat 28,920,000, last week 29,704,000, last year		D	ULUTH				1 18 1	Poultry, turkeys, per lb		
	<b>34,936,000</b> . Corn 17,120,000, last week 14,952,000,	Iulv				267 - 2	65 2.	53	" chicken, per lb		
	last year 21,889,000.		~ 45					44	boiling fowl, per lb		
	WORLD SHIPMENTS.	December						33	ducks, per lb		
	Total wheat shipments 0,404,000; last week 8,-			LIVEST			202 20	00	" geese, per lb		
	624,000; last year 8,255,000. Comparison by coun-	All classics				1		. 1	MEALS CHIED DATE DET ID 10-		
	tries is as follows:	All classes	wool-'	Stock	are se	ling in	a wea		breaktast bacon per lb		
	Last Previous Last market. Last week's market was one of the heaviest " dry, salted sides, per lb.										
	Week. Week. Year of the season, farmers showing an anxiety to reduce beef, hind quarter, per lb.								beer, mind quarter, per lb / 191c		
American								ge.	beer, none quarter, per 16 10c		
	Dearby 294,000 120,000 expected to go much below their project 1 in multion, per 10.										
Indian 840,000 Sto 000 Swine are none too plentiful and food is going bint								POTK, DET ID. 15c			
	Indian	in price every day (eal, per 10, 1110									
Argentine $896,000$ $1,416,000$ $1,632,000$ in price every day.gring highlightveal, per lb.Australia $216,000$ $682,000$ $408,000$ At Eastern markets light receipts are reported.Hides, country cured, per l'Chili, E. Africa $40,000$ $54,000$ $60,000$ The strike on the Grand Trunk is making it difficultFeed, bran. per ton									fides, country cured, per lb. $$		
	Chili, E. Africa $40,000$ $54,000$ $408,000$ The strike on the Grand Trunk is making it difficult										
	CONDITIONS IN NORTH DAKOTA.	TIONS IN NORTH DAKOTA to move freight ar						11).	shorts, per ton		
	Owing to occurrence of local showers over a large H	olied. Chicage	be strike on the Grand Trunk is making it difficult shorts, per ton								
	part of the state, many reports this week have a F	orice outlook	general	lly is fa	vorable						
	distinctly more encouraging tone and from some		MARKET OUTSTIONS TRAV. Planie, per ton								
	quarters revised estimates indicate a heavier yield ( than was at one time deemed possible. The drouth (	Choice export s	teers, f	reight a	issume	timothy, per ton					
	than was at one time deemed possible. The drouth C	Good "				. 5.00	to 5	05	actualetes, per busnel 35c to 40c		
				Ref.			· · · · · · · · · · · · · · · · · · ·		new, per bushel		

livered d butcher cows and heifers	. 3.50 to	$\begin{array}{c} 5.00\\ 4.00\end{array}$									
lium mixed butcher cattle	2,75 to	3.25									
ice hogs		8.75									
lambs	. 6.00 to	6.50									
sheep	. 5.00 to	5.25									
calves	. 4.00 to	4.50									
lium calves	. 3.00 to	4.00	- 23								
REPRESENTATIVE PURCH	IASES										
Hogs. Avg. Weight. Price.											
Medium Hogs	198	\$9.50									
medium nogs	231										
44 44	225	9.25									
6 44 44	256	9.00									
Hoome "	400	8.75									
Heavy "	125	$7.50 \\ 8.50$									
Light "Sows	340										
11	410	8.00									
44	380	7.25									
44	540	$7.00 \\ 6.25$									
· · · · · · · · · · · · · · · · · · ·	040	0.20									
Cattle											
Steers	1280	5.25									
Steers and Cattle	1113	4.00									
46 48	821	3.85									
44 44	990	3.75									
46 46	972	3.65									
44 44	924	3.60									
44 44	902	3.50									
46 46	889	3.40	•								
66 66 .	916	3.25									
Cows	1475	4.75									
44	995	4.00									
	1000	3.25									
44	1050	2.50									
Bull	1410	3.40									
**	1285	3.25									
44 <sup>e</sup>	1322	3.00									
Calves	161	4.50									
44	164	4.25									
44	213	4.00									
46	173	3.75									
44	200	3.50									
44	75	2.66									
Sheep	117	5.00									
46 °	168	4.40									
44	173	4.30									
Lambs	53	8.43									
44	81	8.25									
44	67	7.00									
TORONTO											
A VALVILA V											

6.6

butcher steers and heifers, de-

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