

Assets.	
Gold and silver coin	\$ 907,252 40
Dominion Government notes	3,969,805 00
\$4,877,057 40	
Deposit with Dominion Government for security of note circulation	150,000 00
Notes of and cheques on other banks	1,756,396 18
Balance due from other banks in Canada	450,147 10
Balance due from agents in the United Kingdom	579,751 32
Balance due from agents in foreign countries	1,077,434 84
\$8,896,786 84	
Dominion and Provincial Government securities	\$ 428,287 80
Canadian municipal securities and British or foreign, or colonial public securities other than Canadian	1,849,284 16
Railway and other bonds, debentures and stocks	1,398,391 32
3,675,963 34	
Call and short loans on stocks and bonds in Canada	3,899,240 93
Call and short loans on stocks and bonds in United States	1,000,000 00
\$17,471,991 11	
Other current loans, discounts and advances	21,391,693 56
Overdue debts (loss provided for)	21,926 25
Real estate (other than bank premises)	71,731 94
Mortgages on real estate sold by the bank	53,542 49
Bank premises, including safes, vaults and office furniture, at head office and branches	853,918 49
Other assets, not included under foregoing heads	5,008 73
\$39,779,812 57	

D. R. WILKIE,
General Manager.

E. HAY,
Assistant General Manager.

The several motions submitted were carried unanimously.

The scrutineers appointed at the meeting reported the following gentlemen duly elected directors for the ensuing year: Messrs. D. R. Wilkie, Honorable Robert Jaffray, Wm. Ramsay, of Bowland, Elias Rogers, Wm. Hendrie (Hamilton), J. Kerr, Osborne, Charles Cockshutt, Peieg Howland, Wm. Whyte (Winnipeg), Cawthra Mulock, Honorable Richard Turner (Quebec).

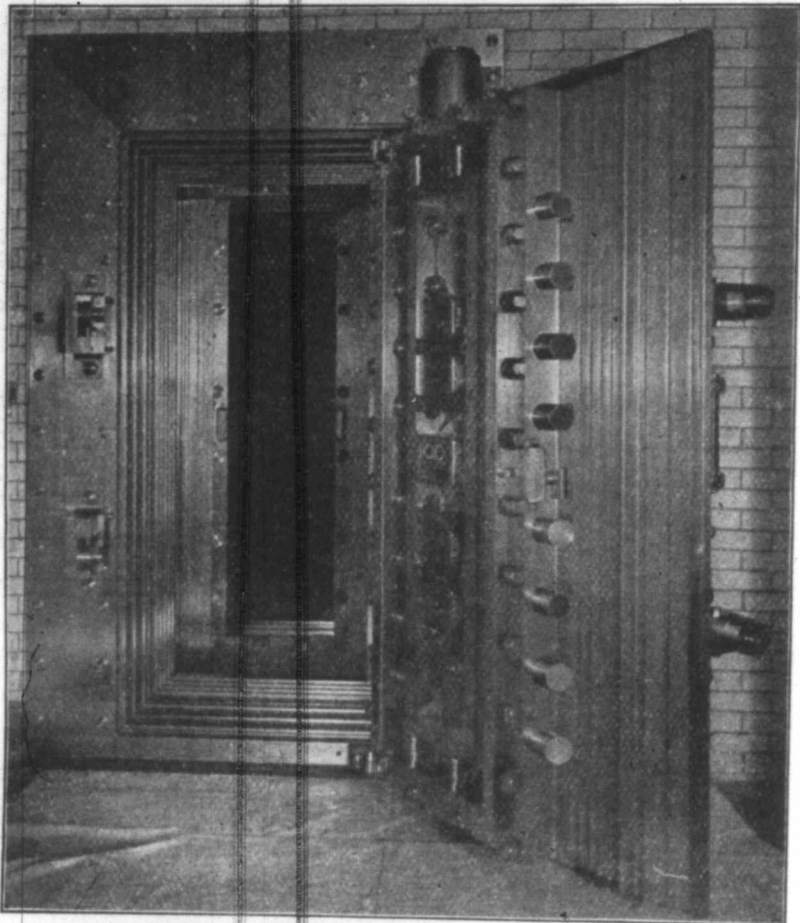
At a subsequent meeting of the directors, Mr. D. R. Wilkie was elected president and the Honorable Robert Jaffray vice-president for the ensuing year.

Toronto, 23rd May, 1906.

CLEARING HOUSE FIGURES.

The following are the figures of the Canadian Clearing Houses for the five days ending with Wednesday, 23rd May, 1906, as compared with those of the previous week:

	May 23.	May 17.
Montreal .....	.....	\$28,289,474
Toronto	18,366,784	26,427,969
Winnipeg	7,375,291	9,343,100
Halifax	1,592,316	1,687,708
Hamilton	1,201,528	1,449,970
St. John .....	.....	1,100,214
Vancouver	2,038,638	2,295,487
Victoria	838,271	723,605
Quebec .....	.....	1,647,523
Ottawa .....	.....	2,521,147
London .....	.....	1,109,547
Calgary .....	.....	869,273
Total .....	.....	\$77,465,017



Vault door in Bank of Montreal and Royal Trust Company, Montreal. Three times larger and heavier than any other in Canada. Doors and Vestibules weigh 60 tons. Total weight of lining and doors 260 tons. Accepted to be the finest piece of vault work in construction and workmanship in the Dominion. — Built by the old established firm of

J. & J. TAYLOR, Toronto Safe Works, Toronto.
Established 1855.

HOW TO FIGURE PROFITS.

A business writer has added another article to the list of those recently published of how to figure a profit in the retail business, and as a practical method of figuring he suggests the following methods:—

Subtract the cost from the selling price, the difference, of course, being the profit. Divide the latter (decimally) by the selling price, and the result will be the true profit, thus:—Cost, \$5; selling price, \$8; profit, \$3, and \$8 is contained in \$3.375 times, showing the profit in this instance to be 37.1-2 per cent.

Below will be found a table that may be helpful to the man in a hurry.

To make a profit of 16.2-3 per cent., add 20 per cent. to cost.

To make a profit of 20 per cent., add 25 per cent. to cost.

To make a profit of 25 per cent., add 33.1-3 per cent. to cost.

To make a profit of 33.1-3 per cent., add 50 per cent. to cost.

To make a profit of 50 per cent., add 100 per cent. to cost.—Exchange.

The Canadian Westinghouse Company has the contract for the entire electrical equipment of the Windsor, Essex, and Lake Shore railroad. This road is known as the single phase system, it being an alternating current instead of direct. The contract calls for all the electrical generating, overhead construction and car equipment. The cost will be over \$100,000. The road will run between Windsor and Lake Erie.

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