These two classes, while the service to dee to These two classes, while the service to dee to the service the service that th

ert of World Movement.

art of Werld Movement.

It be admitted that there has

at energy, equally great align,

much public spirit shown by

res of railway construction and

ent, both in Canada and tig
tates, but the change from

state authority is part of a

verment which nether railway

nor governments can resig
art of wisdom is to recognise

able, and to float on the in
de rather than be submerged

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n with, there ought to be an agreement between the Dod Provincial governments by Jatter should abandon the rovincial taxation on railway. The fallacy has already gone he to be a danger. In 1931 levied by the Canadian pro-Canadian railways made as of \$2.44 \$60, or nearly a re that, in the previous year, members of the Ontario Letter agitains for more. To this means of raising reased on an illusion, let us the same of the control of the sound of the sound of the sound of the control of the control of the sound of the sou way systems are transconit the whole country is payservice. As regards Onshare of the \$50,000,000, she
e extent, taking the money
pocket and putting it in
be her own people are payin the form of transportar private ownership, these
scured by the notion that
is taken out of the comwhen the day of governship comes the provinces
that they started on a
tual pillage, and the trouall the harder to remedy
as become earmarked for
ones, ast hey are now in

t to be the railway policy view of coming changes? an and Provincial governaiready heavily endowed and the Grand Trunk Pafore to attempt to wash the whole matter would fing as the act of Pilate, hands are already in it. In the state of the control of the contro

make a clean breast ad for their own sakes standing of the counal standing of the coun-government direction.

b. While this control,
the government could not commission of men uses of Parliament to the commission of men uses of Parliament to the commission of men tiate investigation of the commission of the ting the best form ap-nada. Meantime, no he allowed to increase nada. Meantime, no be allowed to increase if any new lines are gent, they can be built ent.

of at least of at least one trans-will enable Parliament to satisfy the reason-of the West, for there ater financial calamity of depopulation of the s. No one need fear rate reduction on the se the credit of that synonymous with the much as stock oper-to make it appear. As sple remained in Can-ciful Providence save te, the reduction of

oiful Providence save ts, the reduction of rest point could only an a loss to the indi-res in C. P. R. stock. Pen to them if their ated in any other pri-lt is only when, by cost transportation, fall into depression, the nation will suf-company which levies the nation will suf-company which levies uffer, too, as, in fact. Ilway shares have in from the same mis-neir true functions. e immediate assump-the Canadian North-n Parliament would 18,000,000 put in the sion for military and disply the amount an of placing colon-of new raitways, the se through the crisis

PLANNING IS.
simply the exercise
as will permit the
y development of a
rons along rational
resurd for health,
venience, and also
and industrial ad-

MAY INFRINGE THE MONROE DOCTRINE

dominion Iron

Would Resign

TORONTO RAILWAY

Mr. Plummer's Resignation

Mr. Plummer's Resignation

J. H. Plummer has repeatedly exessed his desire to be relieved from
is reponsibility of his office, but Tonto directors, according to advices
is infermion, have received no intiation that his resignation would be
essetted at the annual meeting.
It is said in the Queen City that the
more that Mr. Plummer would retire
seinated here.

onditions in the trade in Canada anot yet shown any improvement, across the line the tendency is to

er.

Canadian Pacific was up half a oint at the outset, but receded to 192, he level of yesterday's close.

nction with the declaration of the

Bank Stocks Steady.

SCALPING TORONTO

Special to Journal of Commerce

ronto, Ont., May 12.—The characteristic for the local market was not change any essential particular to-day

further liquidation of our stocks ders. Under this influence, and

runner matter this influence, and promises of a shake up at the anmeeting of the Dominion Steel poration, from common broke again ough 22 and was selling rather ely around 21½.

Steel stock is attributed

price. Bell Telephone advanced a point to e weakness in AmesHolden prefer which developed in the late trad-yesterday, when the stock was of-d down three points to 55, without ers, was continued to-day, with as at 55 and 55%.

RAILWAY RIGHTS

ons Under Which New Stock

Again Weaker man Financiere Make Two Million Dollar Loan to Haytian Govern or on the Street Had in that President Plummer New York, May 12.-A despatch

New York, May 12.—A despatch from Washington states that at a conference at Port au Prince, Hayti, representatives of the Zamor government and the German minister. Dr. Pepyl, practically concluded arrangements whereby German financiers are to loan the Haytian government about \$2.000,000, and Germany is to receive in return control of its imports and customs receipts, including the right to construct a coaling station at Mole St. Nicholas.

It is reported that the terms give the German broad control, which may be regarded by the United States as an infraction of the present interpretation of the Monroe doctrine.

end to the list on the Auditects observables to-day. The movements only fair. Deninfon Iron opened unchanged, at soon sold off to 21½.

If there was a suggestion on the Streef there was a suggestion on the Streef at Mr. J. H. Plummer would retire on the presidency at the forthcomissanual meeting to be succeeded by man who has a practical knowledge itself manufacture.

NAVY WANTS GOODS

Asked For Large Quanth.
Canned Goods For Ten Day
Delivery.

Asked For Large Quanth.
Canned Goods For Ten Day
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aross the line the tendency is to the control of th

set. Richelleu and Ontario, which was m in the early trading at 99%, debled after the first hour under liquimiton. The same general direction as continued during the afternoon

CANADIANS WERE LAST

on Hand to Support Creation of

(Special to Journal of Commerce.)
Toronto, Ont., May 12. —When the
meeting of the Mexican Northerr.
Power Company was called to order
here to-day it was found that there
were not sufficient proxies to carry
the by-law drafted for the purpose of
creating six per cent, prior lien 30creating six per cent. prior lien 30-year gold bonds to the amount of \$5,-

The resolution was passed by the di-rectors of the company on March 19th last, but it required a majority of the bond holders to pass it. The Canadian representation did not reach the required 50 per cent, but the

president of the company was advised that sufficient English proxies were en

recertain to be lighter than if the fanadian Northern had been able to o into the market in the early spring. The business in Brazillan was about he same as usual and prices were on parity with Monday and as usual ately a shade higher than London. The pleasant practice of scalping foronto rallway rights was continued in the present financing will make some insusual changes in the list of Toronto rallway shareholders. Interests ever sout the suggestion that there will be an increase in the Toronto allway shareholders.

Siege Extended to October's End

That Condition in Brazil Is Accompanied By Rigorous Censorship

GOVERNMENT HARD UP

Seanwhile Discontent in Army is In-creasing and Regiments are Threat-ening Revolt.

A correspondent recently returned from Brazil writes to the London

Very little news of the actual situ ation in Rio is available there for th eason that the state of siege, declared early in March, which has since been extended until the end of October, is accompanied by a very rigorous cen-

tue of their office they cannot be imprisoned.

Meanwhile, the feeling of discontent in the Army is increasing. It is persistently affirmed that in the last week in March a revolt broke out in two of the regiments stationed in Rio, an attempt being made to capture the Minister of War; but it was suppressed in time, and as a sequel it is stated that several sergeants and troopers have been court-martialed and shot.

From the long lists published in the papers every day of officers transfered to outlying garrisons it is evident that the Government is extremely nervous of disaffection in the Army.

On a War Footing.

on a War Footing.

The troops are kept under arms froute to make up the required amount.

Mr. C. J. Hughes, of the Montreal Trust Ce, presided at the meeting, which was adjourned until May 27 at 11 oclock.

By that time the English proxes will be here.

A number of Canadian bond holders failed to send in their proxies.

Details of Proposal.

The troops are kept under arms from the whole time, and the rank and file are becoming very tired of being on Colonel Rabello, the deposed President of Ceara, who arrived in Rio at the end of March, has been ordered to take up his duties again as an army officer, but he has refused on the plea that he is exempt from military service until his term of office as President of that State legally expires in 1916.

The original proposition that was

Steel President



Vhose retirement from the Presidency of the Dominion Steel Corporation—
a position he has held since 1910—
was a feature of the Street gossip to-day. Mr. Plummer became president of the Dominion Iron and Steel Co., Ltd., in 1903.

MONTREAL SALES

Common Stocks.

Bell Telephone—22 at 145.
Brazilian—50 at 76½, 100 at 76%.
Canadian Pacific—175 at 192½ 100
at 192½, 375 at 192.
Power—12 at 219.
Ames-Holden—35 at 9.
Richelieu and Ontario—25 at 99¾, 4
at 100, 135 at 99½, 28 at 99½.
Toronto Railway—25 at 131.
Toronto Railway—25 at 131.
Toronto Railway—15 at 2½, 240 at 2 9-16.
Canada Cement—2 at 2%, 240 at 2 9-16.
Canada Cement—2 at 28, 200 at 28½.
Dom. Bridge—40 at 112.
Laurentide—25 at 176¾, 10 at 177.
Spanish River—10 at 10, 50 at 10¾, 40 at 10.

Steel Corp.—50 at 22%, 25 at 2214.

Ames Holden—25 at 55, 25 at 55½, 25 at 55%.

Canada Car—S at 101.
Canada Cement—13 at 88%.
Can. Cottons—10 at 12%.
Can. Loce.—6 at 87%.
Dom. Coal—5 at 102%.
Illinois—5 at 92%.
Debenture Stocks.
Montreal Tram. Dob.—\$100 at 78.

Bonds.
Bell Telephone—\$2000 at 99½.
Canada Cement—\$300 at 96.
Dom. Coal—\$1000 at 99½, \$500 at 100

Banks.

Commerce—22 at 208¾ 1 at 208¾.

Hochelaga—10 at 153.

Merchants—4 at 189.

Quebec—7 at 121.

Royal—9 at 222¾, 10 at 222¾, 3 at 292¾.

Are Particularly Angry.

Undoubtedly widespread discontent exists in military and political circles, the former being particularly angry with the party in power on account of the Government's alleged fomentation of the revolution in Ceara, which ousted Colonel Franco Rabello from the Governorship of that State.

Arrests have been frequent, and many well-known men not in, sympathy with the Presidential clique have had to make their escape to Sao Paulo City. Several National Deputies also have thought it prudent to take up their residence there, although by virtue of their office they cannot be imprisoned.

Meanwhile, the feeling of discontent in the Army is increasing. It is persistently affirmed that in the last week in March a revolt broke out in two of the control of the co

Detroit—10 at 69 ½.

Detroit—10 at 69 ½.

Bell Telephone—1 at 144, 1 at 144 ½.

Mont. Power—25 at 218 ½, 25 at 218 ½,

10 at 219.

Mont. Cotts Pfd.—50 at 99%.

Bell Telephone Bds.—500 at 99.

Dom. Iron—5 at 21%. 25 at 21%. 25 at 21%.

Laurentide—25 at 177.

Toronto Ry.—162 at 2 9-16.

Quebec Ry. Bds.—\$2.600 at 51½.

Can. Cement—21 at 28%.

Bank of Montreal—25 at 240.

Cement Pfd.—5 at 88½. 3 at 88½.

MONTREAL UNLISTED

Weak Accounts in Grand Trunk's

Were Taken into Strong Hands on the London Stock Exchange

BRITISH RAILS STRONG

upport Extended to C. P. R.—8 ment in American Rails Appeared Cheerful.

OPERATING IN MEXICO.

New York, May 12.—Mexican oil interests in this city have received a request from Secretary of State Bryan
for a complete list of American oil
companies operating in Mexico and the
extent of their properties.

Home Rails advanced again. Sentiment on American Railway shares
appeared cheerful. Price movements
in the group were mixed.

Support was extended to Canadian
Pacific and weak accounts in Grand
Trunks have been taken into strong
hands. Mexican Rails, while showing
heaistancy, could not be called flat.

Foreigners and mines show irregular
improvement. De Beers and Rio Tintos gained % respectively to 16 9-16

MOCTREAL SCHOOLES. tos gained % respectively to 16 9-16

effect.

There was less activity in discounts because of the shipments of gold from our side. Consols were buoyant and the home rail groups was firm.

The American department was ir-

The American department was irregular but prices finishe dat their best, as did Canadians.

Steadiness prevailed in Mexican rail-way issues. Better crop news caused a strong tone in Argentinne rails.

Steadiness was noted elsewhere. De Beers at 16 11-16 ended at a net gain of ¼ and Rio Tintos at 69% at a net advance of %.

The Continental bourses were firm.

LONDON CLOSING PRICES

Lon	Nº W N	37	
	N. Y. N		
Cone Manager 543	Equiv.	Close.	
Cons. Money 74%			8
Cons. Ac 74 %			
Atchison 971/2	95 1/8	951/2	
Bal. & Ohio. 92%	90%	91	X S
Can. Pac197%		192	
Ches. & O., 52	50%	501/2	1
Chi. & Gt.			
Western . 12	11%		
St. Paul .1011/4	987/8	98%	1
Denver 12	11%		
Erie 28%	28 1/6	281/4	x 1
Do. 1st pfd 44	42 %	43 1/8	x 1
Ill. Cen113	110%		
L. and Nash-			
ville1371/2	134 1/8		
Kas. & Tex., 161/2	15 %	161/2	x 5
N. Y. C 951/4	93	93	
Nor. & W106	10314		
Ont. & W. 26.	25 1/2	25 %	X 1/2
Penna R.R 57	11114	111	31
Reading . 85	165.76	165%	14
Sou. Ry 24%	24 1/8	241/4	x 3
Sou. Pac 93%	911/4	91 16	/
Un. Pac159%	156 1/4	15556	3/4
U. S. Steel. 60%	59 1/8	5916	
Wabash 1	1		
w Dee	-		

MR. McGIBBON IN CHICAGO Mr. D. Lorne McGibbon will not be present at the annual meeting of Goodwins, Limited, to-morrow. He has gone to Chicago

COMMERCIAL BAR SILVER. New York, May 12.— Commercia bar silver was quoted at 58½c, a de-cline of ½ cent; Mexican dollars, 45% cents, unchanged.

cents, unchanged.

London. May 12.— Bar silver was quiet at 26%d to-day, a decline of %d.

LONDON HOUSE EMBARRASSED London, May 12.—The announcement was made to-day that a syndicate had taken over the business of an important financial house, mainly identified with Canadian securities.

The action of the syndicate has

LONDON HOUSE HAS

Said to Have Extensive Canadian Connections — Large Losses In-

New York, May 12.— A cable from London says: "An important financia ouse here, having extensive Canadian onnections, has been compelled to ask assistance. Large losses have been incurred by the partners in specula-tion. It is understood that the assets considerably exceed the liabilities, and a syndicate of bankers has extended help to tide over the immediate diffi-culties."

AMERICAN OIL COMPANIES OPERATING IN MEXICO.

New York, May 12.—Mexican oil in-terests in this city have received a re-

MOTREAL STOCKS

Calman I. L. & P	77 763	'n
Calgary Power Canada Car Canada Cement Canada Cement Can. Cottons Can. Cottons Can. Con. Rubber Can. Con. Rubber Can. Gen. Elec. Can. Pedide Can. Con. Rubber Can. Pedide Can. Con. Rubber Can. Pedide Com. Reserve 1 Detroit United Ry. Dom. Bridge Dom. Canners Dom. Coal Pfd. Dom. Iron, Pfd. Dom. Steel Corp. Dom. Textile Dom. Trust Co.	5.5	
Canada Car	58 51	
Canada Cement	29 281	4
Canada Cement, pfd	90 88	
Can. Cottons	32 27	
Can. Cottons, pfd	73 721	4
Can. Converters	37 95	2
Con Con Bubban	00 00	
Can Can Flag	98 91	
Can. Gen. Elec	1021/2 102	
Can. Pacific	1924 1917	6
Crown Reserve 1	.32 1.27	
Detroit United Ry	70 691	4
Dom. Bridge	112 111	•
Dom. Canners	44 40	
Dom Coal Ded	47 43	
Dom Iven Ded	-102	
Dom. Iron, Pla	81 77	
Dom. Steel Corp	21% 215	6
Dom. Textile	75 741	6
Dom. Textile Pfd		-
Dom. Textile Pfd		
Dom. Trust Co.	115 110	
Goodwing I td	110 110	
Willegant Calleria	25	
fillcrest Colleries	39 37	
Hillcrest Collieries, Pfd.	88 861	4
Hollinger Gold Mines	15.50 15.3	5
Illinois Traction	6314 55	
Illinois Traction Pfd	95 92	
Laurentide	1771/ 177	
Lake of Woods	111% 111	
Make of Woods	128	
MacDonald Co	12 11	
Mackay, Pfd 6	834 6734	
Minn. and St. Paul	125 120	
Mont. L.H. and P	21914 2187	۷
Mont. Cotton Pfd.	998	8
N S St'l and Coal	62 60	
Ogilyie Milling	00 62	
Ognyle Mining	115	
Ditto Pref	114	
Ottawa L. H. and P	147 1443	6
Penman's	49%	
Ditto Pref	801/4	
Penn. Water and Power	75 728	c
Porto Rico	60 508	7
One Ry I. H and D	19 101	١
Rich and Ont No.	18 124	b
Rich and Oht. Nav	991/4 99	
Smart Woods Pref	90	
Shawinigan 1	32 130 .	
Sher Williams	58	
Ditto Pref	90	
Spanish River 10	1/ 0.9/	
Steel Co of Canada		
Diete Co. of Canada	72 0 76	
Ditto Pref	15 14	ì
	15 14 76	
Toronto Ranway 1	15 14 76 32 130 %	
Tucketts Tobacco	15 14 76 32 130%	
Tucketts Tobacco	15 14 76 32 130 34 30	-
Tucketts Tobacco 1 Twin City 1 W. Kootenay P. and I.	15 14 76 32 130 % 30 05 104 ½ 95 92	-
Tucketts Tobacco 1 Twin City 1 W. Kootenay P. and L.	15 14 76 32 130% 30 05 104½ 95 93	-
Tucketts Tobacco Twin City W. Kootenay P. and L. Do., Pfd 1 Winning Relivery	15 14 76 32 130 % 30 05 104 ½ 95 93 05 103	-
Tucketts Tobacco Twin City W. Kootenay P. and L. Do. Pfd. Winnipeg Railway 1	15 14 76 32 130 % 30 05 104 ½ 95 93 05 103 99 195	
Tucketts Tobacco Twin City W. Kootenay P. and L. Do. Pfd Winnipeg Railway Windsor Hotel	15 14	
Tucketts Tobacco Twin City 1 W. Kootenay P. and L. Do. Pfd. 1 Winnipeg Railway 1 Windsor Hotel 1 Banks:—	15 14 76 32 130% 30 05 104½ 95 93 05 103 99 195 90 85	
Tucketts Tobacco Twin City W. Kootenay P. and L. Do., Pfd Winnipeg Railway Windsor Hotel Banks:— Commerce 2	15 14 76 32 130 % 30 05 104 % 95 93 05 103 99 195 00 85	
Dom. Textile Pfd. Dominion Park Dominion Park Dom. Trust Co. Goodwins Ltd. Hillcrest Colleries. Hillcrest Colleries, Pfd. Hollinger Gold Mines Illinois Traction. Hillinois Traction. Hade Woods. MacRay. Pfd. Minn. and St. Paul Mont. L.H. and P. Mont. Cotton Pfd. N. S. St'l and Coal Ogilvie Milling. Ditto Pref Penn. Water and Power Porto Rioo. Ditto Pref Shawinigan Sher Williams. Ditto Pref. Shawinigan Steel Co. of Canada Ditto Pref. Toronto Railway I Tucketts Tobacco Twin City W. Kootenay P. and L. Do. Pfd. Uninlipeg Railway I Windsor Hotel Banks:— Commerce 22 Hochelaga	76	
Tucketts Tobacco Twin City Twin City Do., Pfd Winnipeg Railway Windsor Hotel Banks:— Commerce 2thochelaga Merchants	76 32 130 % 30	
Tucketts Tobacco Twin City W. Kootenay P. and L. Do., Pfd Winnipeg Railway Windsor Hotel Banks:— Commerce Hochelaga Merchants Montreel	75 14 76 32 130% 30 105 104% 95 93 105 103 99 195 196 85 108% 14 152% 99	
Tucketts Tobacco Twin City W. Kootenay P. and L. Do., Pfd. Uninipeg Railway Winnipeg Railway Windsor Hotel Banks:— Commerce 20 Hochelaga 11 Montreal 24	15 14 16 22 130% 20 05 104½ 95 93 99 195 99 195 99 195 99 152 152 152 152 152 152 152 152 152 152	
Tucketts Tobacco Twin City W. Kootenay P. and L. Do., Pfd	75 14 76 30 05 104½ 95 93 05 104½ 96 98 103 06 103 07 104 104 105 108¼ 104 152½ 105 108¼ 105 106 106 107 108 108 108 108 108 108 108 108 108 108	
Merchants 18 Montreal 20 Nova Scoita 26 Quebec 12	75 14 76 30 15 101½ 95 93 195 103 195 109 85 102 152½ 152½ 152½ 152½ 152½ 152½ 152½ 152	
Merchants 11 Montreal 26 Nova Scoita 26 Quebec 12 Bonda 12	15 240% 14 263	
Merchants 11 Montreal 26 Nova Scoita 26 Quebec 12 Bonda 12	15 240% 14 263	
Merchants 11 Montreal 26 Nova Scoita 26 Quebec 12 Bonda 12	15 240% 14 263	
Merchants 11 Montreal 26 Nova Scoita 26 Quebec 12 Bonda 12	15 240% 14 263	
Merchants 18 Montreal 20 Nova Scoita 26 Quebec 12	15 240% 14 263	

-14	parity as usual and prices were or	will be here.	to take up his duties again as a	n Wines:—	was made to-day that a syndicate ha	d Can. Cottons 82
110	parity with Monday and as usua	A number of Canadian bond holders	army officer, but he has refused o	rorcupine Crown Mines.	taken over the business of an impor-	- Can. Con 85
en			the plea that he is exempt from mili	_ Ltd75 1.00	tant financial house, mainly identifie	d Can. Rubber 90 1/4 8
10		· Landa de la companya de la company	tary service until his term of office	e Miscellaneous:-	with Canadian securities.	Dom. Coal 100
(4)	foronto railway rights was continued	Details of Proposal.	as President of that State legally ex	Can Felt Com	The action of the syndicate ha	B Dom. Cotton 100 100
ru			pires in 1916.	Mex. Mahogany and	averted the failure of the financial firm	n Dom. Canners 98
)-			It is thought that he will be impute	Rubber* Corp	which was considerably embarrassed	D. Textile A
0			oned, and this will not improve th	Mont Trans D	Its commitments are estimated a	t Do. B 101 98
0			feeling in the army.	Notional Deleter	72 £ 5.000.000 par value and the differ	- Do. C 98
θ 🚪			Financially the Government appear	National Brick Com 46 43	ences are believed to run into six fig	
t	ere scout the suggestion that there	promise of their rights to the extent	to be very hard pushed at present	s Western Can. Power 291/2	ures.	Intercal Carl
- 3	vill be an increase in the Toronto	of permitting the company to create	The loop of 20 millions at present	Wayagamack Pulp and		Keemetin Mill
- 4	ailway dividend at present.	the six per cent. prior lien bonds men-	The loan of 20 millions sterling said			Keewatin Mill 100
ţ .	If the negotiations	tioned and of canacilian the bonds men-	to have been promised under condition	B Do., Bonds	3/ 007701	L. of Woods 102
- 4	re definitely declared off, which the	of the company for the liability	by the Rothschilds cannot be effected		COLLON COMPANIES WILL	Laur. Paper
е 🐪	layor will probable off, which the	of the company for interest on the or-	as the signature of the President-elect		HOLD ANNUAL MEETINGS	Mt'l. L. H. & P 100
y	layor will probably refuse to permit	iginal issue for a period of two and a	Dr. Wenceslat Braz, is one of the con-		The annual meeting of the Dominion	Mont. Tram 991/4
0	s long as he continues in office, there	Dut this	ditions; and this gentleman wisely re-	Western C. Power-25 at 30.	Textile Company has been called for	Mont. St. Ry 100
	fill be probably no change in the divi-		fuses to go to Europe now and sign	Way. Bonds-\$2000 at 77.	11.30 a.m. on May 27th and that of the	IN. S. Sti. & CORI 87
	Later	with a ready response, and it is now	the agreement or authorize any ad-	Nat. Brick-75 at 45.	Dominion Cotton Mills Company for	Ognivie Minnig 104
- 3	Later on the directors might do	proposed merely to hold the interest/in	vance for fear, it is supposed, that		noon on the same date.	Ognivie, Series B 101
- 3	omething to make the municipality	abeyance until such time as the com-	the money would be spent before he		A dividend of 11/2 per cent. on Textile	Ogilvie Series C 100
- 18	orry, as they did in the case of Win-	pany's plant can be placed in opera-	himself came into office!	CANADIAN RAILWAYS MAKE	common stock has been declared pay-	Penmans Ltd 9214 89
. 3	The	tion.	Paper Currency Scarce.	BETTER SHOW IN EARNING	s. able July 2nd to shareholders of re-	Porto Rico 811
- 8	The relative firmness of Mackay	In a circular issued in September of	For some weeks past there has been	The energian of	cord June 15.	Price Bros 81%
	as been one of the encouraging fea-	last year the company notified its	don't have weeks past there has been	The opening of navigation on the S		
- 3	ires of this market. It sold to-day	bondholders and shareholedrs that it	a dearth of paper currency, and the	Lawrence is one of the principal fac	been declared on Dominion Cotton	Sherwin W 100
- 9	actionally under 80 and was not in	had been decided to suspend all op-	Treasury has been paying nearly all	tors in the improvement that wa	stock, payable May 23rd to sharehold-	Spanish River 80 70
3	ery fre supply at that level.	erations at the power plant on the Rio	accounts in silver, nickel, and copper,	shown during the past week in railwa	y stock, payable May 23rd to sharehold-	
	Richelieu was heavy despite allega-	1 Colicias until the political disturban	the result being that the market is	earnings in Canada.	ers of record May 20th. The books	W. Can. Power 82 79
	ons of a short interest.		flooded with token coins.	Returns from the three roads for	will be closed from May 20th to May 27th inclusive.	West India 95
			The Leopoldina Railway was re-	the week with comparisons follow-	attn inclusive.	
	T. Dome was bid up to	The state of the s	cently paid 130 contos (about £8,600)	1914. 1913. Dec.		Windsor Hotel 100
3	the annual up in anticipation		in silver, and several firms have had	C. P. R \$2.119,000 \$2.572 000 \$452 00		
	around to so Lome was sell-	NUMBERING CUSTOMERS	to cart away from the Treasury even	G. T. R. 978,178 1,060,639 82 46		Winnipeg Electric 102 993
9	er stood at 15 20 Close. Hollin-		larger sums than this in a mixture of	C. N. R 423,400 472,400 49,00		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Nipisssing con Larose at 1.35.		silver, nickel, and copper.		4 TON THE WAY	
.4	Peterson T . Conlagas 725	(Wall Street Journal.)	The banks refuse to accept such	\$3,520,578 \$4,105,039 \$584,46	A GEGGION OF THE COLUMN	NEW YORK STOCKS
	d. Peterson Lake held around 435. M. Kerr Lake at 4.45.	Buy one thousand Steel at the	bulky specie on deposit, and in some	1,1100,000 \$004,40		
	at 4.45.		cases merchants have to engage sne-		KING'S BENCH (Crown side), hold-	
	· 中国	One is liable to hear this start	cal night watchmen to look after it	CHICAGO LIVE STOCK.	ing criminal jurisdiction in and for	NEW YORK CLOSING PRICES.
- 19	OREIGN GRAIN MARKETS		as their safes will not accommodate		the DISTRICT OF MONTREAL, will	Wall Street 3 p.m:-
4	CALL MARKETE		the coins.		be held in the COURT HOUSE, in	Atchison 951/4
	THAMME 19		[2] 전 10 10 10 10 10 10 10 10 10 10 10 10 10	-Estimated receipts: hogs to-day 11,		Amal. Copper 7214
	New York, May 12.—The foreign ex-	ber their clients instead of giving their	confidence and resource appears how-		DAY, the FIRST DAY of JUNE	Am. Car and Foundry 49%
	ange market opened The foreign ex-	names to the employes, so that the identity of the customer is not revealed.	ever, from the fact that a number of	row 25,000; market slow and steady a		Amer. Beet Sugar 21%
3			advertisements are now appearing to	Monday's average bulk of prices \$8.33	noon.	Amer. Can 271/4
	de a new high and sterling cables	vealed.	the daily press offering to buy the	to \$8.40; light \$8.20 to \$8.50, mixed and		
			the daily press offering to buy the coins at a small discount.	butchers, \$8.15 to \$8.45; heavy, \$7.98	TICE to all who intend to proceed	
	The uestion of e	beer to the lives carries the	The weight of a conto (about £66)	to \$8.40; rough heavy, \$7.95 to \$8 10.	against any prisoners now in the Com-	
			in silver is 10 kilos and in nickel	Yorkers, \$8.35 to \$8.45; pigs, \$7.30 to		
4	ture depends upon the immediate emiums to make up for the	numbers represent	about 30 kilos, while copper weighs	\$8.35.		
			about 350 kilos.	Estimated receipts cattle to-day 3,-		Gt. Northern
			MILES OF RICE	000, to-morrow 15,000, market slow and	Justices of the reace, Coroners and	Lehigh Valley 13944
	being no longer available.	NEW EXCHANGE MEMBER	and the second s	weak, beeves \$7.30 to \$7.50, cows and	Peace Officers, in and for the said	Mis. Pac
	tonger available.	HE II LACHANGE MEMKER	early control of the	heifers, \$3.70 to \$8.60. Texas steers	District, that they must be present	M V C
	Dellares		OTIS ELEVATOR CO.	\$7.10 to \$8.15; stockers and feeders,	then and there, with their Record	
	DE OGILVIE FLOUR DIVIDEND.	Mr Robert D	London, May 12 R. Waygood and	\$5.60 to \$8.40; western, \$7.10 to \$8.10.		
	The Ogilvie Flour Mills Co has de-	Mr. Robert Reid, of Messrs. J. M.	Company, Ltd., has entered into a	Estimated receipts sheep to down to		Danding
2	red the Mills Co bat	was tooday elected -		000, to-morrow 20,0000 market steady	which belong to them in their respec-	Perk Telend
8	its preferred stock dividend		Elevator Company, of New Jersey II	at Monday's close Native \$5.25 to 88.00	tive capacities.	Do pref 51/4
	Table June 1st to 1% per cent	hoard will henceforth act as	S. A., to acquire its interests in the	western \$5.25 to \$6.00; yearlings \$5.00.	L. J. LEMIEUX.	To Bre
	ord May 20th Shareholders of	member of the Montreal Stock Ex- change, and will henceforth act as board representative for that firm, Mr. J. M. Robinson will assume the office	Otis Elevator Company, of London It	to \$7.10: lambe e \$6.29 to \$7.75	Sheriff.	Sou. Pac 91%
8		M. Robinson will assume the office	s planned to smalgamate the London	ern \$6.30 to \$8.00 comba lamba san	Sheriff's Office,	Jnion Pac 156
		on the work,	office with Waygood and Company	to \$10.	Montreal 12th May, 1914	J. S. Steel 591/2
		change, and will henceforth act as spoand representative for that firm, Mr. J. M. Robinson will assume the office and of the work.				Itah Conpar x
				The second secon		

ASKED ASSISTANCE New York's Tone Generally Firm

With Standard Mines Ranging Above Monday's Final Prices

ROCK ISLAND BUYING

Business in Wall Street Came at Times Almost to a Complete Stand Still

New York, May 12.—Speculation lagged in the stock market to-day,

clines in the few issues under the appearance of a moderate supply of stock.

Generally the tone was firm with the standard issues ranging slightly above Monday's final prices and with exceptional strength shown in International Harvester of New Jersey, which continued its upward movement, advancing one point.

A large proportion of the limited dealings reported the operations of the speculative element on the floor and was without significance.

There was little change in conditions in the last hour, the leading railroads and industrials being in moderate demand and some of these issues made fractional gains. New York Central was one of the most prominent features, moving up about % and ranging above 33 and a slight advance was made in Union Pacific.

made in Union Pacific.
Attention was attracted to continued
buying of Rock Island 4s, which sold
above 5s.
The final ton awetssea cshmhhb
The final tone was steady.

KNOX MOTORS COMPANY.

Boston, May 12.—The Knox Motors Company of Springfield was incorporated here today with a capital of \$3,500,000. The new company will take over the manufacturing plant of the Knox Automobile Company which went into bankrunter.

London, May 13.—Russia obtained £470,000 of the £670,000 South African gold that was available in the open market to-day, India secured the remainder.

Dividend Notices \$ \$ 我就想完成我们来说话,我们是我们的我们的我们的我们的我们的我们

THE QUEBEC BANK Quarterly Dividend.

NOTICE is hereby given that a Dividend of One and Three Quarters per cent. upon the Paid-up Capita; Stock of this Institution has been declared for the Current Quarter, and that the same will be payable at its Banking House, in this City, and at its Branches on and after Monday the 1st day of June next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth day of May (both days inclusive).

B. B. STEVENSON, General Manager.

Move

Quebec, 10th April, 1914.

THE BANK OF TORONTO. Dividend No. 131.

NOTICE is hereby given that Dividend of Two and Three-quarter? Per Cent. for the current quarter, being at the rate of Eleven Per Cent, per annum, upon the paid-up capital stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 1st day of June next, to Shareholders of record at the close of business on the 15th day of May next.

May next.

By order of the Board,

THOS. F. HOW,

General Manager.

The Bank of Toronto, TORONTO.

April 29th, 1914.

BANK OF MONTREAL NOTICE is hereby given that a studend of two-and-one-half per Cantral Stock 39 Dividend of two-and-one-half per ... cent. upon the paid-up Capital Stock of this Institution has been declared for the three months ending 30th 1834 April, 1914, also a Bonus of One per cent, and that the same will be pay-able at its Banking House in this City, and at its Branches, on and after Monday, the First Day of June 1914 1914 April 1914

April, 1914. By order of the Board, FREDERICK WILLIAMS-TAYLOR Montreal, 24th April, 1914.

UNION BANK OF CANADA

89
81%

Dividend No. 109.

NOTICE is hereby given that a dividend at the rate of 8 per cent. per annum on the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this City, and also at its Branches, on and after Monday, the first day of June next.

The transfer books will be closed from the 18th to the 31st of May, both days inclusive.

order of the Board, G. H. BALFOUR, General Manager. Winnipeg, April 18th.

THE BANK OF OTTAWA. Dividend No. 91.

NOTICE is hereby given that a dividend of Three per cent., being at the rate of Twelve per cent per annum, upon the paid-up capital stock of this Bank, has this day been declared for the current three months, and that the said dividend will be payable at the Bank and its branches on and after Monday, the First day of June, 1914, to shareholders of record at the close of business on the 18th day of May next. of June, cord at the close of business on . 3% 13th day of May next.

By order of the Board,
GEORGE BURN,
General Manager.

914 Ottawa, Ont., April 14th, 1914.