Personals.

Mr. C. P. Borland is the new manager of the Bank of Toronto, Riverdale branch, Toronto.

* * * *

Mr. Philip M. Ray, of the Canadian Bank of Commerce, Hamilton, has been transferred to Vancouver.

* * * *

Sir Inigo Thomas, of London, England, has been elected a director of the Sherwin-Williams Company of Canada, Ltd.

* * * *

Mr. H. W. Givens has been appointed Western manager for the Huron and Erie Loan Company, with headquarters at Regina, Sask.

* * * *

Mr. Louis S. McMurray, of the Riverdale branch of the Bank of Toronto, has been appointed manager of the Yonge Street branch, Toronto.

* * * *

Mr. J. D. Corbett, until recently receiving teller in the Merchants Bank of Canada, Winnipeg, was the recipient of a handsome travelling bag on the occasion of his leaving the service of the bank.

* * * *

Mr. John T. P. Knight, secretary-treasurer of the Canadian Bankers' Association, has returned to Montreal from the West. Mr. Knight states that the estimates compiled by the bank managers of Manitoba, Saskatchewan and Alberta give $250,000,000 as the probable value of the grain crop for those provinces.

* * * *

Mr. Frank L. Coulson, manager of the Bank of Toronto, Yonge Street branch, Toronto, has been appointed manager of the King and Bathurst Streets branch, in succession to Mr. J. G. Cuthbertson, who has been appointed to the Montreal Board of Trade branch.

* * * *

Mr. Franklin J. Moore, formerly United States manager of the General Accident, has been appointed general manager of the casualty departments of the Preferred Accident Insurance Company, of New York. Several others of the General Accident's former staff, who left with Mr. Moore, are also joining the Preferred Accident.

* * * *

Mr. J. J. Durance, who has been associated with the General Accident Assurance Company of Canada for four and a half years, has been appointed manager for Canada, in succession to Mr. C. Norie-Miller, who has left for Philadelphia to act as joint manager of the United States branch. Mr. Norie-Miller has been made a director of the Canadian Company.

Yesterday the Bank of France advanced its official rate of discount from 3 to 3½ per cent. This is the first change made by that institution since January 23, 1908, when the rate was reduced from 3½ to 3 per cent. In now fortifying itself against monetary contingencies, the Bank of France is following the example of the Banks of England and Germany, who have also advanced their rates this week.

Market and Financial Section

The Imperial Bank of Germany raised its rate from 4 to 5 per cent. on Tuesday.

* * * *

The Bank of Toronto has opened new branches at Pelly, Preeceville and Stenen, Sask.

* * * *

South African warrants are now selling in Winnipeg around $800. There are 325 outstanding.

* * * *

Shawinigan's gross earnings in August were $90,072, against $86,000 in July and are a record figure.

* * * *

The Home Bank of Canada has opened a branch in Weyburn, Sask. Mr. J. K. Hislop is local manager.

* * * *

The Imperial Wire & Cable Company is a new Montreal incorporation at Ottawa with a capital stock of $5,000,000.

* * * *

The Dominion Bank has declared the usual quarterly dividend of 3 per cent., payable October 2, to shareholders of record September 20.

* * * *

Ogilvie Flour Mills have declared a dividend of 2 per cent. for the quarter payable October 2, to shareholders of record September 20.

* * * *

Winnipeg Electric has declared the regular quarterly dividend of 3 per cent., payable October 2, to shareholders of record September 22.

* * * *

The North West Mortgage Company has been incorporated at Ottawa with a capital of $2,000,000. The signatories are Winnipeg people.

* * * *

The Metropolitan Bank has declared a dividend of 2½ p.c. for the current quarter, payable October 2, to shareholders of record, September 20.

* * * *

Dominion Textile has declared the regular quarterly preferred dividend of 1¾ per cent., payable October 16, to shareholders of record September 30.

* * * *

Mexico Tramway Company shows net earnings of $266,731 in August, an increase of $12,999. Eight months net is $1,920,809, an increase of $158,067.

* * * *

The Provincial Bank of Canada has declared a dividend of 1¼ p.c. for the current quarter, payable October 2, to shareholders of record September 25.

* * * *

The Ebro Irrigation & Power Company, Ltd., has been incorporated at Ottawa with a capital of $2,500,000. Toronto solicitors' clerks are the signatories.

* * * *

Mexican Light & Power shows total net earnings in August of $439,810, an increase of $72,301. For eight months the aggregate net was $3,047,632, an increase of $364,585.

* * * *

Detroit United's gross earnings for the month of August amounted to $932,047, as compared with $849,845 during the same period last year, an increase of $82,202.