

ing with 38 bid. The Preferred stock sales totalled 150 shares, and the closing was unchanged from a week ago with 72½ bid.

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Montreal Power declined to 89, and closed with 89½ bid, a net loss of 1½ points for the week on sales of 845 shares.

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Montreal Cotton advanced to 118¼ X.D. bid, equivalent to 120, declining and closing with 111½ X.D. bid, equivalent to a decline of 6½ points from the last sales last week on transactions involving 1,281 shares. The Company's statement for the year ending 31st December, 1904, is as follows:—

ASSETS.

Cash, book debts and mortgages.....	\$ 368,115
Cloth, manufactured and in process.....	1,308,100
Raw cotton.....	26,049
Supplies.....	235,774
Mill property, consisting of land, machinery, cottages for workmen, etc.....	4,769,921
	<u>\$6,707,921</u>

LIABILITIES.

Open accounts and bills payable..\$	806,373
Advances.....	450,000
Bonds.....	350,000
Capital.....	3,000,000
	<u>4,606,373</u>
Surplus.....	\$2,101,548

This surplus is divided as follows:—

Profit and loss account.....	\$1,795,298
Bad debt guarantee account.....	161,144
Insurance reserve.....	145,106
	<u>\$2,101,548</u>

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Dominion Iron Common shows a decline of ¼ point on a limited business of 290 shares for the week. The closing bid was 20½. The Preferred Stock was traded in to the extent of 60 shares, and closed with 65 bid, a decline of 1 full point for the week. The Bonds closed at a decline of ¼ point with 84½ bid, but there were no transactions during the week.

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Dominion Coal Common shows a decided break of 4½ points, closing with 70 bid, at which price the last sales were made, and 235 shares were traded in during the week. The Preferred stock sales involved 407 shares, the last sales being made at 115. The Bonds closed with 99½ bid, and \$56,000 were traded in during the week.

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Nova Scotia Steel Common declined to 51¼, and closed with 53¼ bid, a net loss of 6¼ points for the week. The stock was quite active and 2,395 shares were dealt in. In the Preferred stock 10 shares changed hands at 113, while \$5,500 in Bonds were traded in, the last sales being made at 110¾.

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It is reported that the Mexican Light and Power Company have purchased the Mexican Gas and Electric Company and the Ildefonso Company, the amount paid the former being \$5,000,000 and the latter \$4,000,000 in stock

and \$2,000,000 in Bonds, the total amount figuring \$11,000,000. It is stated that the grand total of expenditures of the Mexican Light and Power Company will amount to \$40,000,000 when the work is completed.

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	Per cent.
Call money in Montreal.....	44
Call money in New York.....	21
Call money in London.....	14
Bank of England rate.....	24
Consols.....	90
Demand Sterling.....	91
60 days' Sight Sterling.....	91

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Thursday, p.m., June 8, 1905.

Montreal Cotton was the feature of interest in to-day's market. The stock sold at 112 yesterday afternoon, while the first sales to-day were made at 109, from which it declined to 106. A recovery has since taken place, and the last sales to-day were made at 111, the closing quotation being 111½ asked, and 110½ bid. The books are now closed, and will not reopen until Friday, 16th inst, so that this gives over a week's time wherein the shares may be dealt in without settlement having to be made. The rest of the market was without noticeable features, but continued firm. Detroit Railway improved in price and closed with 90¼ bid, while Montreal Power remained steady around 89. Twin City is now selling Ex-Rights, and the Rights are quoted at ¾, equivalent to about 1½ on the stock. Nova Scotia Steel Common is slightly firmer, and sold at 55 this morning, closing with 54½ bid. A detailed list of to-day's sales will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, JUNE 8, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
155 Twin City Rights...	¾	116 Bell Telephone Rts.	¾
25 Montreal Power.....	89½	100 Toledo.....	34½
100 ".....	89	10 ".....	34
50 ".....	89½	200 ".....	3 ¼
65 Detroit Ry.....	90	15 ".....	34½
100 ".....	90½	25 Dom. Coal.....	71½
100 Iron Com.....	20½	\$15.00 Dom. Coal Bds.	69½
100 ".....	20	¾ Molsons Bank.....	217
10 ".....	20½	¾ ".....	227
2 Eastern Imp. Br.....	168	25 Twin City.....	110
30 Mont. Cotton.....	109	5 Toronto Ry.....	105½
50 ".....	106	100 Sc th Com.....	54½
25 ".....	106½	85 ".....	55
25 ".....	109	25 Mackay Pfd.....	72½
50 Bell Telephone Rts.	2½	5 ".....	72½
123 ".....	2½	\$15.00 Street Ry. Bonds.	103
256 ".....	2½	25 P. B.....	147½
13 ".....	2½	10 Textile Pfd.....	86
1 ".....	2½	25 Dom. Coal Pfd.....	115½
6 ".....	2½		

AFTERNOON BOARD.

18 Mont. Street.....	216½	46 Bell Telephone Rts.	¾
7 ".....	219	5 ".....	2½
125 Power.....	89	100 Mont. Cotton.....	119½
25 Detroit.....	90½	25 ".....	109½
300 ".....	90½	25 ".....	110
7 ".....	90	25 ".....	111
25 ".....	90½	25 ".....	111
25 ".....	90½	244 Bank of Montreal	750
100 R. & O.....	71	25 N.S. Steel Com.....	54½
50 Twin City Rights...	1	50 Toronto Ry.....	105½
42 Bell Telephone Rts.	2½	\$15.00 Coal Bonds.....	99½
5 ".....	2½		