## STATEMENT No. 4.

## EXTENSION ACCOUNT.

17. After having duly advertised for tenders to complete the extension to Sand Point, the work was given by contract, signed 9th of June, 1865, to Mr. J. B. Rogers, for \$55,000. The work was prosecuted satisfactorily, and would have been finished within contract time but for our inability to supply motive power, owing to the delivery of the two new engines being so long delayed. There remain, therefore, about one and a-half miles of track between Pakenham and Arnprior still unballasted, which, with the other final work of boarding bridges, completing wharfage, additional siding, &c., will consume about \$7,000.-(See Statement No. 5.) In order that the approximate cost of each class of Extension work might be ascertained, a classification of Mr. Rogers' expenditure has been obtained from him and added to the respective headings of last year's account. The total expenditure so far, is, in this way shown by Abstract G to be  $$236,987_{156}$  to 31st December, 1865 In the original estimates for which the  $\pounds 60,000$  stg., of Extension funds was calculated, machine shop and wharfage extension at Brockville were not considered by the late direction, yet it is evident that, without them, the present business of the Company could not have been materially expanded. They are as vital to the extension as is the latter to the original road, and it may be regarded as matter worthy of congratulation that we have succeeded in bringing them within the limit of Extension Account.