

EXAMINATION QUESTIONS**ECONOMICS.****LESSON 5.**

1. What do we mean by the "industrial revolution?"
2. What is a factory? Why do people gather together there to produce commodities?
3. Give examples of labour-saving machines, and show how labour is saved by their use.
4. What were (1) the immediate, and (2) the ultimate consequences of labour-saving inventions to the wage-earning classes?
5. Describe the industrial situation of Europe at the beginning of the nineteenth century. What causes led to the establishment of the German and American tariff systems?
6. Under what circumstances did Canada get the right to make her own tariff? What general fluctuations have there been in it?
7. What causes led to the establishment of an agricultural implement industry in Canada? Trace its rise and the gradual concentration of production in the hands of a few firms.
8. What causes would you suggest for the growth of the iron and steel industry of Canada?