

**An Act to amend and extend the provisions of the Act 22
Vic., Chapter 74, relating to the Town of Dundas.**

- WHEREAS** the Corporation of the Town of Dundas, have by their
petition set forth that they are desirous of issuing Debentures under
the provisions of the Act passed in the twenty-second year of Her
Majesty's Reign, Chapter seventy-four, and intituled, "An Act to
enable the Municipal Corporation of the Town of Dundas, to Consoli-
date its debt, and to issue new Debentures for the redemption thereof,"
and to be permitted to issue the same at, and for a rate of interest not ex-
ceeding ten per cent. per annum; and, further, that the said Corpora-
tion desire to have power to levy a special rate for the redemption of such
amount only of the said Debentures as the said Corporation, may from
time to time, actually issue and dispose of, and it is expedient to grant
their prayer:—
- Therefore, Her Majesty, &c., enacts as follows:
- 1.** From and after the passing of this Act, it shall be lawful for the
Corporation of the said Town of Dundas, from time to time, to issue
Debentures under the authority of the said Act, twenty-second Victoria,
chapter seventy-four, for the purposes mentioned and set forth therein,
and bearing a rate of interest not exceeding ten per cent. per annum;
anything in the said Act to the contrary, notwithstanding.
- 2.** The said Corporation shall not be required to impose and levy a
special rate of two per cent. as a Sinking Fund, for the redemption of
the said Debentures, except only for such amounts thereof, as the
said Corporation shall, from time to time, actually issue and dipose of.
- 3.** It shall not be necessary to obtain the assent of the Municipal
Electors of the said Corporation, to the passing of any By-law under
the authority of this Act, or to observe the formalities of, or in relation
thereto, prescribed by the two hundred and twenty-third and two hun-
dred and and twenty-fourth sections of chapter fifty-four of the Con-
solidated Statutes for Upper Canada.
- 4.** This Act shall be deemed a Public Act.

Preamble.

22 Vic., c. 74.

Debentures under the said Act may bear interest at any rate not greater than 10 per cent.

Rate for Sinking Fund limited.

Bye-laws not subject to certain provisions.

Public Act.