

VICTORY LOAN BONDS

We offer our services to those who wish to buy or sell.

We can supply Victory Loan 5-12 p.c. Bonds, due Nov. 1st, 1924 or 1934, at 100 and interest.

Correspondence invited.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director,
St. John, N. B.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans)
Tuesday, Dec. 30, 1919.
Morning
Victory Loan 1922-25,000 @ 99;
Victory Loan 1927-25,000 @ 103 1/2;
Victory Loan 1933-30,000 @ 102 1/2;
6,000 @ 102 1/2;
Domestic Loan 1925-2,000 @ 95 1/2;
Steamships Common-175 @ 78 1/2;
Brazilian-17 @ 51;
Textile-10 @ 123;
Cem Common-10 @ 75 1/2; 115 @ 72;
Cem Pfd-1 @ 98 1/2; 27 @ 98 1/2; 10 @ 98;
Steel Can Common-170 @ 86 1/2; 10 @ 86;
Dom Iron-800 @ 75;
Shawinigan-175 @ 116 1/2; 7 @ 116;
116;
Montreal Power-57 @ 99; 15 @ 99 1/2; 100 @ 99 1/2;
Bell Telephone-16 @ 112;
Car Pfd-225 @ 108;
Detroit-50 @ 180; 20 @ 107 1/2;
Smelting-175 @ 28; 19 @ 28 1/2; 25 @ 28 1/2;
RDN-25 @ 182; 60 @ 182 1/2; 10 @ 182;
181;
McDonalds-19 @ 42 1/2; 200 @ 42 1/2;
75 @ 42 1/2;
Wayamack-45 @ 80; 10 @ 80;
58 1/2; 4 @ 82 1/2; 25 @ 83;
B. C. Fish-125 @ 64 1/2;
Quebec Railway-50 @ 28 1/2; 25 @ 28 1/2;
28 1/2;
Atlantic Sugar-75 @ 73 1/2; 350 @ 74; 100 @ 73 1/2; 255 @ 73 1/2; 210 @ 73; 60 @ 73 1/2; 100 @ 72 1/2;
100 1/2;
Spanish River Com-230 @ 87; 125 @ 86 1/2; 135 @ 84 1/2; 75 @ 86;
Dom Bridge-75 @ 107; 25 @ 107 1/2; 80 @ 108; 25 @ 108 1/2; 105 @ 108;
108 1/2; 270 @ 112 1/2; 45 @ 111; 700 @ 110; 40 @ 112; 25 @ 111 1/2; 25 @ 110;
110 1/2;
Loyal-25 @ 80; 45 @ 81;
Bromington-210 @ 85 1/2; 35 @ 85 1/2; 10 @ 85 1/2; 275 @ 86 1/2;
10 @ 85 1/2; 275 @ 86 1/2;
Amce Pfd-31 @ 109; 2 @ 108;
St. Lawrence-19 @ 144 1/2; 35 @ 145; 75 @ 144;
144 1/2; 124;
Tram Power-15 @ 21 1/2; 50 @ 21 1/2;
Price Bros-5 @ 260; 20 @ 250;
Asbestos Pfd-85 @ 91;
Victory Loan 1922-25,000 @ 99; 118,000 @ 98 1/2;
Victory Loan 1927-25,000 @ 103 1/2;
Victory Loan 1933-30,000 @ 102 1/2;
Steel Canada Com-100 @ 85 1/2; 5 @ 86;
86;
Cement Common-5 @ 73;
Com Pfd-10 @ 98;
Brazilian-5 @ 51;
Steamships Common-5 @ 78 1/2;
Montreal Power-57 @ 99 1/2;
Bell Telephone-16 @ 112;
Car Pfd-225 @ 108;
Ogilvie Pfd-5 @ 104 1/2;
Smelting-10 @ 28 1/2;
Riorion-120 @ 181; 30 @ 182;
McDonalds-40 @ 42;
B. C. Fish-50 @ 64;
Wayamack-20 @ 84; 110 @ 84 1/2; 105 @ 85;
Quebec Railway-60 @ 28 1/2; 100 @ 28 1/2;
28 1/2;
Asbestos Common-25 @ 84 1/2; 25 @ 84 1/2;
Atlantic Sugar Com-135 @ 73 1/2; 15 @ 73 1/2; 50 @ 73 1/2; 25 @ 73;
Loyal-25 @ 80; 45 @ 81;
Bromington-210 @ 85 1/2; 35 @ 85 1/2; 10 @ 85 1/2; 275 @ 86 1/2;
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McDonalds-40 @ 42;
B. C. Fish-50 @ 64;
Wayamack-20 @ 84; 110 @ 84 1/2; 105 @ 85;
Quebec Railway-60 @ 28 1/2; 100 @ 28 1/2;
28 1/2;
Asbestos Common-25 @ 84 1/2; 25 @ 84 1/2;

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

MONEY CONDITIONS MORE STRINGENT

(McDougall and Cowans.)
New York, Dec. 30.—The great inherent strength of the market was fully demonstrated today when money conditions were more stringent than they have been for a long time. The renewal rate was 25 per cent, and majority of money was borrowed at 25 per cent. In spite of this, the market preserved a distinctly strong undertone all day, and in many instances the close was even higher than last night.
The strongest stocks were Am. Woolen and Rubber. The buying of the former has for some days been business as usual. There was again a great deal of selling to establish losses in connection with the income tax, and it is a firm belief in the stock that this selling has remained uncovered for certain legal reasons. The covering probably will take place after the turn of the year. If this theory should prove to be a correct one, the market certainly has a solid foundation for another upward movement in a few days. The professional analysts played the bear side, but with great caution. New commission houses were in small volume, but liquidation on the part of the public was hardly observable, although the high rate of 25 per cent, was maintained up to the close, and at that time there was still borrowers who had been unable to get their accommodations. The market rallied in the last hour and closed strong. Sales 1,248,600.
E. & C. RANDOLPH.

MARKET UNDER RESTRAINT BY THE HIGH MONEY RATES

Day's Favorable Developments Included Another Advance in the Price of Copper and Reports of Heavy Steel Orders.
New York, Dec. 30.—High money rates imposed further restraints upon the stock market during the early and middle stages of today's session, but this was more than offset later by encouraging industrial prospects. Call loans opened at fifteen per cent, the highest renewal rate of the year, and rose to twenty-five per cent, closing at that quotation. There was further eager bidding for time money at eight to eight and a half per cent, but very little was forthcoming, borrowers being informed that few new loans would be negotiated till after the January interest and dividend turn-around.
Among bankers there was much speculation respecting the outcome of the conference called by the Federal Reserve Board for the early part of January, when the question of discount and interest rates is to come up for earnest discussion.
The day's favorable developments included another advance in the price of copper and reports of additional heavy bookings by steel producers. Some manufacturers, it was declared, have been obliged to reserve further orders.
Several stocks stood out in the day's irregular movement, especially American Woolen and United States Rubber at extreme advances of 13 and 5 points respectively, on prospective "extra" dividends.
Steels, equipments, motors and oils also participated in the vigorous rally of the last hour with metals, ship-ping, leathers, and several of the rails, although the latter as a class made comparatively little headway. Sales amounted to 1,250,000 shares.
Trading in bonds was on the largest scale of almost any day of the year, but the trend was lower, especially among rails and industrials. Total sales, par value, aggregated \$28,450,000.
Old United States bonds were unchanged on call.

TORONTO GRAIN QUOTATIONS

Toronto, Ont., Dec. 30.—Following were the grain quotations on the Toronto Board of Trade today:
Manitoba wheat, No. 1 northern, \$2.80; No. 2 \$2.77; No. 3, \$2.73, in store Port William.
Manitoba oats, No. 2 c. w., 93 1/2; No. 1 feed, 88 1/2; No. 2 feed, 85 1/2 extra No. 1 feed 90 1/2. Port William in store.
American corn, not quoted.
Canadian corn, feed, nominal.
Manitoba barley, in store, Port William, No. 3 c. w., \$1.65; No. 4 c. w., \$1.60; rejects, \$1.34 1/2; feed, \$1.34 1/2.
Ontario wheat, No. 1, \$2.90 to \$2.91; No. 2, \$1.97 to \$2.03, f. o. b. shipping points according to freight; No. 3, \$1.93 to \$1.99; No. 1 spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.85 to \$2.01.
Ontario oats, No. 3, 95 cents to 98 cents.
Barley, malting, \$1.60 to \$1.65.
Buckwheat, \$1.32 to \$1.35.
Rye, No. 2, nominal; No. 3, \$1.65 to \$1.70.
Peas, No. 2, \$2.75, according to freight outside.
Hay, baled, track Toronto, car lots, No. 1, \$26.50; No. 2 mixed, \$25.00 per ton; str.
Straw, car lots, \$14.50 to \$15.50.

MONTREAL MARKETS

Montreal, Dec. 30, 1919.
Ames Com. 139 1/2
Abitibi 290
Ames Pfd. 109
Brazilian L. H. and P. 51
Bromington 85 1/2
Canada Car 68
Canada Car Pfd. 108 1/2
Canada Cement Pfd. 72 1/2
Can Cotton 98
Detroit United 107 1/2
Dom. Bridge 112 1/2
Dom. Cannery 67
Dom. Iron Pfd. 92
Dom. Iron Com. 75 1/2
Dom. Tex Com. 122 1/2
Laurentide Paper Co 267
Macdonald Com. 43 1/2
Mr. L. H. and P. 51
N. Scotia Steel and C. 64
Penman Limited 110
Quebec Railway 28 1/2
Riorion 182 1/2
Shaw and W. P. Co. 116
Spanish River Com. 86 1/2
Spanish River Pfd. 112 1/2
Steel Co. Can Com. 86 1/2
Toronto Ralls. 43
Tuckett Tobacco 58 1/2
Wayamack 85 1/2
Montreal, Dec. 30.—Oats, Extra No. 1 feed, \$1.06 1/2.
Flour, Man. Spring wheat patents, firsts, n. s. g., \$13.25 to \$13.55.
Hulled oats, bag 90 lbs., \$4.25 to \$5.
Bran, \$4.25.
Shorts, \$5.25.
Hay, No. 2, per ton, car lots, \$24 to \$25.
Cheese, finest creamery, 25c. to 28c.
Butter, choicest creamery, 67c. to 71 1/2c.
Butter, seconds, 62c. to 65c.
Eggs, fresh \$1.00 to \$1.10.
Eggs, selected, 55c.
Eggs, No. 1 stock, 57c.
Eggs, No. 2 stock, 55c. to 55c.
Potatoes, per bag, car lots, \$2.25 to \$2.50.
Dressed hogs, Abattoir killed \$25.00 to \$25.50.
Lard, pure wood palls, 20 lbs. net, 29c. to 31c.

CHEAPER MILK FOR WINNIPEG

Board of Commerce Orders Milk Companies to Reduce Price at Once.
Winnipeg, Man., Dec. 30.—Immediate reduction in the price of milk in Winnipeg has been ordered by the Board of Commerce of Canada. The order, which was served on milk companies in the city today, comes into effect immediately and so does the price of milk at fifteen cents a quart and eight cents a pint, a reduction of one cent in each case.

ATLANTIC SUGAR ACTIVE STOCK ON MONTREAL MARKET

Montreal, Dec. 30.—Most active stocks in today's trading on the Montreal Stock Exchange were Atlantic Sugar and National Biscuits. Latter made new high record of 199 with close at 194, a net gain of five points. Sugar reached a new recent high of 74 1/2, closing at the best a net gain of 1 1/2 points.
Activity and strength of Dominion Bridge was also a feature of the market. Some sixteen hundred shares changed hands and prices rose to 112 closing at the best a gain of five points.
Abitibi sold twelve shares at 275, a gain of twelve points from Monday's

N. Y. QUOTATIONS

(McDougall and Cowans)
New York Dec. 30, 1919.
Open High Low Close
Am Car Pfd 138 1/2 139 138 138 1/2
Am Loco 100 1/2 100 100 100 1/2
Am Smelting 60 1/2 61 60 60 1/2
Am Steel 95 1/2 96 95 95 1/2
Am Tele 95 1/2 96 95 95 1/2
Am Can 25 1/2 26 25 25 1/2
Beth Steel 95 1/2 96 95 95 1/2
Balt and O Co 31 1/2 32 31 31 1/2
Bald Loco 100 1/2 101 100 100 1/2
B. R. T. 40 1/2 41 40 40 1/2
C. P. R. 130 1/2 131 130 130 1/2
Ches and O 55 1/2 56 55 55 1/2
Crucible Stl 210 1/2 211 210 210 1/2
U. S. Rub Co 12 1/2 13 12 12 1/2
C. P. H. 130 1/2 131 130 130 1/2
Gen. Elec 97 1/2 98 97 97 1/2
Gen Motors 33 1/2 34 33 33 1/2
Gt. North Pfd 76 1/2 77 76 76 1/2
Goodrich 80 1/2 81 80 80 1/2
Inter Paper 75 1/2 76 75 75 1/2
Mex Petro 21 1/2 22 21 21 1/2
Max Motors 32 1/2 33 32 32 1/2
N. Y. NH and H 26 1/2 27 26 26 1/2
N. Y. Central 68 1/2 69 68 68 1/2
North Pacific 79 1/2 80 79 79 1/2
Pennsylvania 40 1/2 41 40 40 1/2
Pr Steel Car 101 1/2 102 101 101 1/2
Reading Com 73 1/2 74 73 73 1/2
Repub St 115 1/2 116 115 115 1/2
St. Paul 36 1/2 37 36 36 1/2
South Pac 101 1/2 102 101 101 1/2
U. S. Stl Pfd 113 1/2 114 113 113 1/2
U. S. Stl Com 128 1/2 129 128 128 1/2
Walters Over 27 1/2 28 27 27 1/2
West Elec 54 1/2 55 54 54 1/2

N. Y. COTTON MARKET

(McDougall and Cowans)
High Low Close
Cotton
January 37.98 37.88 37.88
March 35.95 35.40 35.82
May 34.93 33.55 32.90
July 32.58 32.10 32.40
October 22.40 22.00 22.30

TRADE REDUCED ON MONTREAL

Montreal, Dec. 30.—Trading today was considerably reduced from the total of yesterday. Due to the holidays in the middle of the week. Prices as a rule showed little change from last night. Among the paper stocks, Abitibi and Riorion were better. Whereas Spanish River and Wyag showed declines. The feature of the market was Breweries which advanced to 188 from the opening at 185, but it reacted to 183 near the close. Money in Wall Street again went up to 25 per cent, but it had no effect on the

MEETING OF CREDITORS.

The adjourned meeting of the creditors of Calvin W. Urquhart, who recently assigned to Miles B. Innes, was held at the office of G. Earle Logan yesterday afternoon at three o'clock. Mr. Urquhart was present and submitted a statement of his assets and liabilities. G. Earle Logan was appointed solicitor to the assignee, and the assignee was authorized to endeavor to arrange a settlement of certain insurance moneys due the insolvent. The meeting adjourned until Tuesday, January 13, at Mr. Logan's office, when C. S. Hanington and L. A. Conlon, the inspectors, will make a further report.

market, but the closing was strong and steady and active.
McDOUGALL & COWANS.

BRINGING UP FATHER

IS THAT A COOK BOOK YOU ARE STUDYING?
DON'T TALK LIKE A FATHER. IT'S A BOOK ON THE CUSTOMS OF FOREIGN COUNTRIES. SIT DOWN AND LISTEN TO THIS.
I'M LISTENING.
IN A PLACE IN AFRICA A MAN DOESN'T KNOW HIS WIFE UNTIL AFTER HE'S MARRIED HER.
WHY DO THEY ONLY MENTION AFRICA?
WHAT'S THAT?
COME BACK HERE, YOU WALRUS!
WHAT FOR?

CHICAGO PRICES
(McDougall and Cowans)
Chicago, Ills., Dec. 30.—Corn, No. 2 mixed, not quoted; No. 4 \$1.38; No. 2 yellow, \$1.43.
Oats, No. 2 white, 85 to 86 1/2; No. 3 white 83 to 85 1/2.
Rye, No. 2, \$1.80 to \$1.81.
Barley, \$1.30 to \$1.57.
Clover, \$20 to \$18.
Lard, \$23.65.
Ribs, \$19.50.
High Low Close
December 142 1/2 138 1/2 142 1/2
May 133 130 133 1/2
July 131 127 131 1/2
Oats
December 84 1/2 82 1/2 84 1/2
May 83 1/2 82 1/2 83 1/2
July 76 1/2 76 1/2 76 1/2

close with no stock offered at the close under 290. Riorion continued to show strength around 182. Bromington was active and strong advancing a fraction to 86; Wyagmack closed two points down at 85. Spanish River continued downwards closing at 85 1/2, a net loss of 3 1/2 points.
Total trading, listed 17,649; bonds \$514,200; unlisted 4,935; rights 274.

TRAINS LATE
The Montreal train and the Halifax train arrived in the city together last evening, the Montreal was six hours late and the Halifax over 30 minutes. A purse was lost in the ladies' waiting room in the Union Depot yesterday afternoon. The finder is requested to leave it with the policeman on duty at the station.

CHANCERY SALE.
Take notice there will be sold by Public Auction at Chubb's Corner (so called), corner of Prince William and Princess streets, in the City of Saint John, on Saturday, the sixth day of March next, at the hour of twelve o'clock noon, pursuant to the directions of a certain Decreeal Order of the Supreme Court, Chancery Division, made on the eighteenth day of November, 1919, in a certain cause there pending wherein Alexander C. Jardine is plaintiff, and C. Herbert McLean and Joshua Tobin are defendants, with the approbation of the undersigned Master of the Supreme Court, pursuant to the provisions of "The Judicature Act, 1909," at which sale all parties have leave to bid, all the right, title and interest of the said defendants, or either of them, in and to the lands and premises described in the plaintiff's statement of claim, and in the said Decreeal Order as "All that piece or parcel of land conveyed by Joshua Tobin of the City of Ottawa to the said C. Herbert McLean by Indenture dated the twentieth day of November, A. D. 1912, and therein described as "All that piece or parcel of land conveyed by John Ross, of the said City of Saint John, to the said Joshua Tobin by Indenture dated the third day of October, A. D. 1912, and recorded at the office of the Registrar of Deeds for the County of the City and County of Saint John as number '87112, Book 121, pages 207 and 208, and therein described as ALL that lot of land and premises situated, lying and being on the western side of 'Brussels' street, in the said City of Saint John and bounded and described as follows: BEGINNING at a point on the western side of Brussels street forty feet distant from Carson's Alley, so called, and at a southeastern angle of a lot formerly owned by one Robert Carson, thence southerly along the western westerly line of the said southern line of the 'Carson' lot and at a distance of forty feet therefrom one hundred feet; thence northerly parallel to the said 'Brussels' street to the southern boundary of the said Carson lot, and thence following the northern boundary of said Carson lot to the place of beginning, the same to be subject to any rights of way that may exist."
And also all that other place or parcel of land conveyed by John Ross of the said City of Saint John, to the said C. Herbert McLean by Indenture dated the twenty-first day of December, A. D. 1912, and therein described as ALL that certain lot, piece or parcel of land situated, lying and being in Wellington Ward, in the City of Saint John, and bounded as follows: Beginning at the southern corner of a lot of land on the west side of 'Brussels' street now under lease to one Thomas Prout; thence running westerly along the south line of said Prout's lot (100) one hundred feet; thence at a right angle southerly (18) eighteen feet; thence at a right angle easterly (100) one hundred feet to Brussels street above; thence at right angles northerly along the west side of Brussels street (18) eighteen feet to the place of beginning.
Together with the right with others to use the alley in the rear of said lot hereby demised as an open alleyway.
Subject, however, to a lease to one Hugh McDermott, dated the nineteenth day of September, A. D. 1912." For terms of sale, and other particulars apply to the Plaintiff's Solicitor, DANIEL MULLIN, Master of the Supreme Court, TEED & TEED, Plaintiff's Solicitor.

BONDS OF EASTERN MUNICIPALITIES

to yield from
5.70% to 5.95%
Due from 1940 to 1949.

Cities of St. John, Halifax and Moncton and Town of Amherst.

Full information regarding these securities gladly given upon application.

MAHON BOND CORPORATION, LTD.

101 Prince William St. P.O. Box 752.
Correspondents
W. F. Mahon & Co., Halifax, N. S.
W. F. Mahon, President.
A. G. Shatford, Manager.



MASTER MASON
Plug Smoking Tobacco
is made from choice tobaccos, fully matured, scientifically blended and pressed into a solid plug so as to preserve all the natural moisture and fragrance of the natural leaf.
Say MASTER MASON to your dealer—he knows.
Price 20 cents Everywhere.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS
Members Montreal Stock Exchange.
58 Prince William Street, St. John, N. B.
Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.
Orders executed on all Exchanges.

FIRE INSURANCE

INSURE WITH The British America Assurance Company
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-seven Million Dollars.
Knowlton & Gilchrist, - Paget Building, Cor. Princess and Canterbury St., St. John, N. B.
General Agents. Agents Wanted in Unrepresented Places.

FOR SALE

Hay, Oats, Feed, Cornmeal, Flour, Bran.
FLOUR AT LESS THAN WHOLESALE.
Write or phone for our quotations.
R. G. DYKEMAN, 68 Adelaide Street, St. John, N. B.

The Union Foundry and Machine Works, Ltd.

Engineers and Machinists
Iron and Brass Castings. Phone West 15.
West St. John. G. H. WARING, Manager.

County Local Housing Board

We are prepared to receive applications for loans on houses now in course of erection or contemplated by private parties in the County of St. John. Application forms may be had by applying to P. O. Box 683, or to Thomas K. Sweeney, Secretary-Treasurer, 109 Prince William Street, City.
ALEX. WILSON, Chairman.

THE NEW FRENCH REMEDY THERAPION No. 1 THERAPION No. 2 THERAPION No. 3

Reindeer Speed Records.
Surprising records have been made by Alaskan reindeer in long distance travel, and also in speed tests. Indeed, for short distances, the deer can outrun the dog or horse. At an annual reindeer fair in Alaska two deer pulling a sled and driver made five miles in fourteen minutes, thirty-two seconds, and ten miles in twenty-seven minutes, twenty seconds.

By McMANUS.

Just received horses, bow...

ACCO...
W. Simms Lee, F.C.A.
LEE &...
Chartered...
QUEEN BUILD...
Rooms 19, 20, 21...
Telephone...
BINDERS A...
Modern A...
Skill...
ORDERS...
THE MC...
85 Prince W...
CONT...
W. A...
Carpenter...
134 P...
Ph...
CANDY M...
CHO...
The Stan...
is...
Our Name...
Finer...
GANONG...
St. St...
COAL...
HAL...
Try P...
COLWELL...
Phone...
H. A...
St...
F. C...
COAL...
3/5 ray...
Ph...
E...
We manu...
passenger...
ers, etc...
E. S. STE...
ELECTR...
ELECTRIC...
Phone 3...
J. J...
Successor...
EN...
F. C...
Artist...
W...
FARM...
OL...
McCOORM...
J. P. LY...
Get our pr...
FIRE...
WEST...
Fire, War...
Associ...
R. W...
Branch Ma...
FR...
Fresh Fi...
JAMES...
19 and 20...
Wha...
F...
The old e...
everywhere...
Building, To...
High St...
Canada. Bro...
H. HORT...
9 and 11...
We manuf...
and horse...
H. HORT...