

COBALT--La Rose and Kerr Lake Stocks Sell at High Levels ---COBALT

Mining Market Opened Dull Firming Tendency Later

Silver Leaf in Good Demand—Temiskaming Sold Down to 1.24, Closed 1.27—Closing Steady.

World Office,
Friday Evening, May 7.
The mining market opened dull under the lead of Temiskaming, the same brokers, who were the chief sellers on Thursday, being again in evidence. During the afternoon session a firmer tone was the feature. Temiskaming, after selling at \$1.24 during the morning, rose to \$1.25 on steady buying, the remainder of the market following suit. There was considerable buying of Silver Leaf during the earlier part of the day and a rumor was current that a good strike had been made on the property; there was, however, no confirmation of this.

La Rose was strong both locally and at New York, and the other higher priced stocks were firm. Kerr Lake sold up to \$1.44 at New York. The sharp reaction that took place yesterday and this morning, brought in some speculative buying. The market closed with a firmer tendency than has been the case all the week.

RISE IN SILVER BULLION

Will Mean Much to the Cobalt Producing Mines.

Thomas Nevins & Son in their weekly letter say: The price of silver during the week advanced to 58 7/8 per ounce. This is a new high record for the year, but the bullion houses predict much higher levels before the end of the summer, owing to the greatly reduced stocks in London and the steady increase in the demand not only from India and China, but from industrial consumers all over the world. It is predicted that silver will sell at \$1.00 an ounce before the end of the year. Assuming that the Cobalt mines will produce 30,000,000 ounces of silver this year, this would mean an additional profit of \$3,000,000, or more than 6 per cent. on the entire capital of the dividend-paying mines. The Cobalt Central Mines Company recently shipped a can of concentrates to the smelter at Copper Cliff, whose value increased \$1800 between the time it left the mine and the time it had been smelted and weighed, as a result of the increase of three cents in the market price of silver within that period. Shipments of silver from the camp continue in large volume and the zone of operations is being steadily extended. Some important finds of native silver have been made during the week in the southwestern section of the camp and these discoveries show that the mineralized area is much more extensive than was at first supposed.

KERR LAKE AND LA ROSE

These Stocks Sell at New High Levels

at the Close of the Week.

The most notable feature of the Cobalt market this week has been the great strength shown by the stocks of the properties in the Kerr Lake district. They are now showing the same characteristics that they have shown all along, that is, that regardless of any weakness in the rest of the market they continue to gravitate to a higher level. When they advance under present market conditions, it seems to be a pretty good guess that they will lead the market when the general upward turn sets in. Kerr Lake has reached its previous high level, as it has sold this week at from \$7.50 to \$7.60. Crown Reserve has been conspicuously strong, going to \$3.05 in Montreal and \$3.00 here. La Rose, which now owns the Lawson, sold up to \$7.12 yesterday. The enlarging ore reserves of these properties and the advancing silver markets are the motives of their underlying strength. The two big shippers of this district are Kerr Lake and Crown Reserve, but two more large shippers will no doubt soon be added in Lawson and Hargrave. Work has been started on Lawson and shipments will soon set in. The Hargrave main workings are now down 225 feet, and when they reach the 300 foot level, the drift will be run in to reach the bonanza bed of ore known to continue from the Kerr Lake's sixth level into the Hargrave. When this ore is tapped, Hargrave will begin immediate shipments and will then develop the upper levels of the property. Hargrave has every appearance of developing as successfully as Kerr Lake, and as it has a large treasury cash fund, development work will be pushed aggressively. It is generally believed that a sharp upward movement in Hargrave is now near at hand.

IMPROVEMENT IN SILVER

Bound to Be Reflected by the Mercurious Mining Stocks.

Heron & Co. in their weekly letter say: Spasmodic activity in one or two specialties, strength in Crown Reserve, La Rose, Kerr Lake and Right of Way, with a tendency throughout the balance of the list to lower prices, characterized this week's Cobalt market. While there was a noticeable contraction in business on the decline, there was an equally apparent absence of pressure to sell. The continued improvement in the statistical position of silver is bound very soon to be reflected by much better feeling in the mercurious silver shares, and it seems as though it would only be a little time until the public will enter the market as buyers of stocks on a scale not witnessed for months past.

New Yorkers Buy Cobalt.

The New York Morning Telegraph of May 6, has the following: Frederick Morris & Co. are bullish on Cobalt. They executed orders to buy 50,000 shares of the Cobalt Central Mines, Ltd. and 25,000 shares of Hargrave, and tried to get 20,000 more Hargrave yesterday. The latter part of May will see private car hitting Cobalt with a select party aboard. Frederick Morris is taking the party up, and he says:

WANTED

15 Farmers' Bank, 17
Guarantee, 250 Columbia, 200 Canadian
Gold Fields.

FOR SALE: 10 Farmers' Bank, 200
Silver Leaf, 1000 Silver Cross, 5000
Big Six.

HERON & CO.

10 King St. W. TORONTO

MAPS FOR SALE

These have not been prepared to advertise any particular property or district for any company, but show the various locations in the great silver fields of New Ontario.

PRICES:

GOWGANDA	\$1.25
MONTREAL RIVER DISTRICT	1.25
TOWNSHIP MAPS	.75
SOUTH LORRAIN	.75

Northern Ontario Silver Mines, Ltd
Phone M 6259. 36 LAWLOR BUILDING, TORONTO

COBALT

Notwithstanding frequent declines we are firmly of the opinion that mining shares are shaping for good advances. Of all the high priced stock we believe La Rose has the biggest future.

For sure profits later on buy Peterson Lake, Beaver, Hargrave and Chambers-Perland at times when they appear weak.

A. J. BARR & CO.,
43 SCOTT STREET - TORONTO
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BROKERS

43 Victoria Street - Toronto

GOWGANDA PROPERTIES

Town Lots and Mining Properties

Bought and Sold.

H. S. QUIGLEY - GOWGANDA

We invite correspondence regarding

The Ophir Cobalt Mines, Limited

Descriptive Map sent on request.

FRANK S. EVANS & CO

Office: 25 Jordan St., Toronto. edit

We Solicit Correspondence regarding

THE CROWN

JEWEL MINES

R. L. COWAN & CO.

36 KING ST. EAST.

LA ROSE STOCK CHEAP

In Comparison With the Price For

Kerr Lake.

A leading mining broker yesterday,

discussing the relative merits of La

Rose and Kerr Lake, said that he

could not understand why the latter

stock should sell at anything like the

price of La Rose instead of being as

high as it is at the present time, \$1 a share

higher.

"Why," he remarked, "the Lawson

recently taken into the La Rose Co.

is equal in value to the Kerr Lake

property alone. Then besides this the

La Rose owns the La Rose Mine, La

Rose extended, University, Princess,

Violet and Fisher-Epelt. I don't say

that Kerr Lake is selling too high,

but I do say that La Rose should be

selling many points higher than Kerr

Lake before any real comparison in

prices can occur."

Cobalt Stocks

on Margin

Also New York Stocks,

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make money for you.

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BROKERS.

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Toronto.

STOCKS WANTED

10 Shares Sterling Bank.

10 Shares Dominion Permanent Loan.

10 Shares Sun & Heliograph.

40 Shares Southern States Cement.

20 Shares International Portland Cement.

J. E. CARTER.

Investment Broker, Guelph, Ont.

H. E. LAWSON

Mining Engineer

Examinations, Reports and General

Management.

Care of Imperial Bank of Canada

Elk Lake, Ont. edit

FLEMING & MARVIN

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58 Victoria St., Home Life Building,

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of all the

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for sale and special work

undertaken.

W. BOGART, Photographer, COBALT

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Plain facts as to all Cobalt stocks

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Phone M 1433 edit

1101-2 TRADERS' BANK BUILDING

THE RIGHT OF WAY MINING

COMPANY, Limited.

Bonus No. 2.

Notice is hereby given that a bonus

of ten per cent. upon the Capital Stock of

the above Company has been declared

and the same will be payable on the 20th

day of May, 1909, on which date checks

will be mailed to shareholders of record

on the books of the company on the 15th

inst.

The transfer books will be closed from

May 15th to 20th, both days inclusive.

By order of the Board.

E. A. LARMONTH, Secretary.

Everyone Cannot Be a Prospector

But everyone can share in the big opportunities of the mineral wealth of New Ontario as a shareholder in an honest mining and exploration company.

SMALL JUDICIOUS INVESTMENTS IN MINING ENTERPRISES have resulted in immense returns. We confidently expect that this will result from investment in the PROSPECTORS' EXPLORATION AND DEVELOPMENT COMPANY. Every dollar put into this proposition will be used for the benefit of the shareholders.

The capitalization of the Company, \$350,000, in \$1 shares, no personal liability, is sufficiently small to admit of large dividends, and the price of the shares will admit of a big appreciation.

For the immediate purposes of the Company, 100,000 SHARES only of the Company's stock will be sold at 10 CENTS A SHARE.

THE PROSPECTORS' EXPLORATION AND DEVELOPMENT COMPANY has already acquired three mining properties in the rich Gowganda district.

It is the intention of the Company to acquire more claims by sending parties of prospectors into the northern silver fields immediately.

This Company does not propose to pay fabulous prices for mining claims, but to get them at first cost as a direct grant from the government.

This proposition will put investors in on the ground floor, and put them in the same position as those who can afford to equip their own prospecting parties.

The first 100,000 SHARES of the Company will be sold at 10 CENTS A SHARE, but we cannot predict what the value of these shares will be when the Company's prospectors have gone into the silver field and the results of their labors are known. This unusual offering should be taken immediate advantage of.

Send all applications for stock and for the Company's prospectus, which gives full particulars, to

A. J. BARR & CO.,

43 Scott Street, Toronto

Members Standard Stock Exchange. Phone M 5492-7748

The following information concerning the proposed Company is given pursuant to the Ontario Companies Act:

(1) The names, descriptions and addresses of the original incorporators and the number of shares subscribed for them respectively are: Wm. Everett McCarthy, Insurance Broker, Toronto, 500 shares; Francis C. Burnett, Electrical Engineer, Toronto, 500 shares; William Henry Hodgson, Electrician, Toronto, 500 shares.

(2) The number of shares fixed for qualification of director is five hundred shares.

(3) The usual brokerage will be paid for the sale of the stock.

(4) The estimated amount of preliminary expenses is \$500.

(5) No cash or stock or other consideration will be paid any promoter.

(6) The agreement between C. P. Little and A. J. Barr & Co. can be inspected at any time at office of A. J. Barr & Co.

(7) The auditors of the proposed Company will be Wilton C. Eddis & Co., Continental Life Building, Toronto.

(8) The Company shall proceed to allotment when and as soon as the sum of \$2500 has been subscribed in addition to the amount necessary to pay for the properties at which time the Company will be incorporated.

INVESTORS, TAKE NOTICE

WE HAVE A FEW VERY EXCELLENT PROPOSITIONS FOR your consideration. These are well situated Mining Properties—in the rich Gowganda belt—adjoining native silver claims and in the rich ore-producing formation of the district. Owners will not sell outright, but circumstances compel them to raise money, and sixty per cent. interest can be obtained for a small cash consideration. We have made diligent enquiry regarding these claims and are advised they are in the same formation as the near by properties that have made the Gowganda camp famous as a producer of high-grade silver ore. Further particulars on request.

Northern Ontario Silver Mines

36 Lawlor Building, Corner King and Yonge Streets,

Phone M 6259

TORONTO, ONT.

TAKE ADVANTAGE OF

QUICK DECLINES TO BUY COBALT STOCKS

AND OF

SUDDEN ADVANCES TO SELL COBALT STOCKS

The market is not in condition for a sustained advance, neither will the bottom fall out of stocks known to be good. It is the traders' market. Ultimately our opinion is that much higher prices will be seen, but there will be opportunities for trading on both sides of the market before a continued advance in the whole market sets in. We have the best facilities for handling your business.

SMILEY, STANLEY & McCAUSLAND

6 King St. West, Toronto. Phone: Main 3595-3596.

We advise the purchase of the low priced Cobalt stocks

The market shows definite strength and we expect higher

prices all round.

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32 and 34 Adelaide Street East

Members Standard Mining and Stock Exchange.

Native Silver and Silver Ore Gow Ganda's Shore

An illustrated booklet with two maps of the district showing

properties on Lake Gowganda, location of Bartlett Mines,

and relation of new camp with regard to R. R. and stage

connections, will be sent free to anyone on request. It tells all

about the Bartlett Mines. Ask for Booklet C

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