WEDNESDAY MORNING

THE TORONTO WORLD

11.34 P.C.

The Toronto World

A Morning Newspaper published every day in the year. sia cannot be allowed to resume her

Telephone-private exchange connecting all departments-Main 252

These rates include postage all over Cap-ada, United States or Great Britain,

Special terms to agents and wholesale rates to newsdealers on application. Ad-vertising rates on application. Address THE WORLD, Toronto, Canada.

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A CHOICE OF TWO CLAUSES.

process of assimilation in Manchuria, SUBSCRIPTION RATES IN ADVANCE. as it has hitherto been prosecuted, and

 SUBSCRIPTION RATES IN ADVANCE.
 as it has hitherto been prosecuted, and this must carry with it either the ad-this months are the advantage of the second this must carry with it either the ad-this months are the advantage of the second the proposal of the powers who acceded to the proposals of the United States gove. nument the this must carry are the second to the in-tegrity of China. With the "open dcor"

to trade and equal privileges in the read:

for complaint, even if hey ambitious de-

signs are permanently thwarted. GIVE HIM A FREE HAND. aspiring candidates include members

Advertisements and subscriptions are re-ceived through any responsible advertising agency in England, the United States, France, Austrafia, Germany, etc. The city does not want this class of

men in its service. Least of all does it want them in the legal department. The legal department meds a thoro reorganization. In the past there has been too much shifting of responsibility and yielding to the importunities of aldermen friendly to the franchise-holding corporations. On no occasion that we can recall has strong, sustained action been taken against

one of these corporate offenders by the city's legal department. The weakness of the administration

Newspapers which supported the at- of the department has been partly due tack on the educational automony of to the lack of an executive head the Northwest profess to be indig- charged with full responsibility for nant over the amendment which has the management of the office. Let the been proposed by the member for Beau- city council remedy this condition of harnois. The motion in effect endows affairs by making Corporation Counsel the Northwest minority with all the Fullerton chief of the legal departprivileges granted under the act of ment, and let him nominate his entire 1875. It confirms the minority's right staff, the city solicitor included. 1875. It confirms the minority's right to manage their schools as they see fit, to exempt themselves from general taxation, to control the program of studies, to share in the public revendes, and in short, to make separate schools in the west precisely what they are in in the west precisely what they are in past. The city has lost the fruits of Ontario, denominational schools, many a half-won victory all because Mr. Bergeron's motion is plainly word- the legal department lent itself to the ed and there will be no difference of betrayal of the public by aldermanic opinion as to its interpretation. In champions of the Street Railway Comthis respect it is preferable to the edu- pany, the Bell Telephone Company, cational clauses of the autonomy bill, the Consumers' Gas Company and the

which may mean anything. There is Electric Light Company. this also to be said in favor of Mr. Toronto requires at the head of the Bergeron's amendment, that its literal legal department a man who will not Interpretation will confer on the min- be afraid to invite an issue with the prity nothing more or less than it will city council when the importance of the secure in the practical working out of case demands it. Corporation Counsel the clauses which it proposes to amend. Fullerton should be given a chance to The separate schools to be establish- show his zeal and courage against ofed under the clauses as they, now fending corporations, and the city stand will be whatever the church de- council should allow him to choose sires them to be. That is all that Mr. every man on his staff.

Bergeron asks. Why mince matters? DEFECTS IN OUR LABOR LEGISLA-And why decorate the statute books

with a colossal deceptionff Why not Twice within the past ten days the accept the manly, straightforward efficacy of the Dominion government's

essential for the safeguarding of Japan The Traders Bank of Canada YOKK COUNTY AND SUBURBS Proceedings of the Twentieth Annual General JACK THE HUGGER RAMPANT

Meeting of Shareholders ministration of that province by Japan Held at its Banking House in Toronto, on Tuesday, the 20th of

June, 1905

The chair was taken by the President, Mr. C. D. Warren, and the General tegrity of China. With the "open dcor" Manager was requested to act as Secretary, when the following Statement was

They also include free delivery in any part of Toronto or suburbs. Local agents in almost every town and village of On-tario will include free delivery at the above tario will include free delivery at the above For the Year Ending 81st May, 1905

The net profits for the year, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to. \$287,144 92

Appropriated as follows, viz: Dividend No. 38, three and one-half per cent., payable Dec. 1, 1904: .\$ 76,652 09 Dividend No. 39, three and one-half per cent., payable June 1, 1905 98,012 13

\$609,823 13 Average paid-up Capital for the year\$2,533,030 00 Percentage of net profits on average paid-up Capital

CENERAL STATEMENT 31st May, 1905

LIABILITIES. Capital Stock paid up\$2,996,715 00
 Kest Account
 1,100,000
 00

 Dividend No. 39, payable June 1
 98,012
 13

 Former Dividends unpaid
 285 31

 Interest Accrued on Deposit Receipts
 8,465 36

 Balance of Profits carried forward
 35,158 91

 -\$4,238,636 71 Balance due London Agents 170.288 88

ASSETS. Notes of and Cheques on other Banks 362,727 31 Balance due from other Banks 228.859 59 Balance due from Foreign Agents 225,043 82 Dominion and Provincial Government Securities 651,469 53 Railway and other Bonds, Debentures and Stocks 718,651 55 Call and Short Loans on Stocks, Bonds and other Securities 1,727,480 65 \$5,602,062 00 for) Loans to Provincial Governments 3,824 94 7,000 00 Deposit with Dominion Government for security 100.000 00

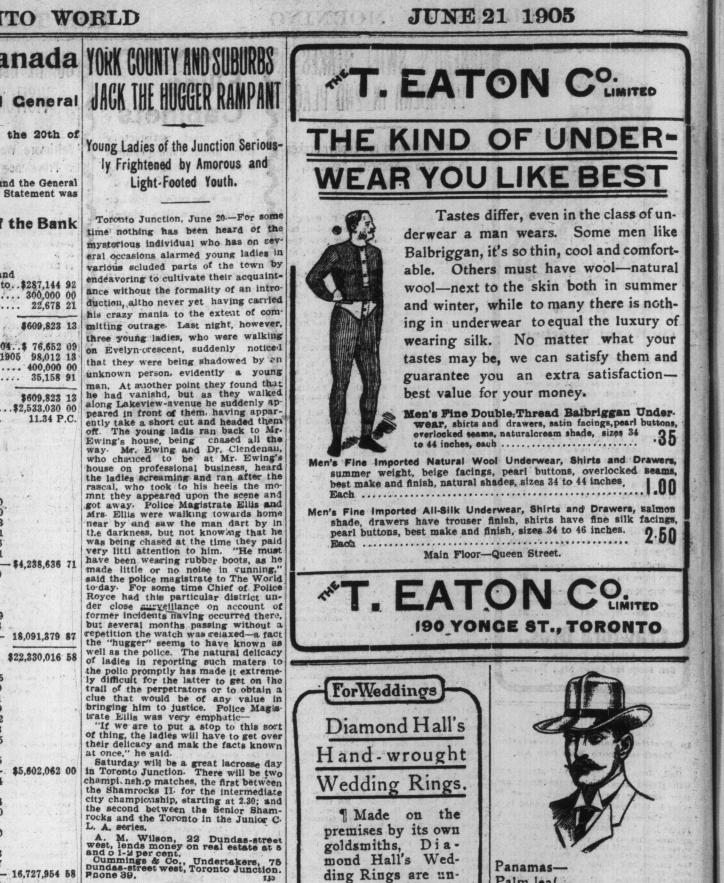
of general bank note circulation..... Real Estate, the property of the Bank (other than the Bank premises) 19 502 83 Bank Premises (including safes, etc.) 314.092 07 16,727,954 58

\$22,330,016 58

L. A. series.

Weston.

council should allow him to choose every man on his staff. DEFECTS IN OUR LABOR LEGISLA-TION. Twice within the past ten days the 1 efficacy of the Dominion government's labor legislation has been tested. In each case it has been tested. In each case it has been tested. In each case it has been found wanting the Capital Stock of the Bank to the extent of a million dollars. This was the Capital Stock of the Bank to the extent of a million dollars. This was the Capital Stock of the Bank to the extent of a million dollars. This was the Capital Stock of the Bank to the extent of a million dollars. This was the Capital Stock of the Bank to the extent of a million dollars. This was the Capital Stock of the Bank to the extent of a million dollars. This was the test of the Capital Stock of the Bank to the extent of a million dollars. This was the last for the provide the content was the stock of the Bank to the extent of a million dollars. This was the found to content was the motion the provide to content was promiting the stock of the Dollars. This was the found to content was the stock of the Bank to the extent of a million dollars. This was the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the motion the business on the found to content was the found to content was



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equalled in Canada

Panamas-Palm leafand Manilla hats. Light in weight and very comtortable. Panamas, \$7 to \$12.

Morrisburg, Jun

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JOHN CAT

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gineer Rust asked matter yesterday board of control. The solicitor of pany urged that provided for, and ditional privilege v the company with rights the Toron bays A report w

have. A report w the acting city so The extension

tracks across the opinion of the may necessitate a subv

A MIGHT-HAVE-

DRO

clauses proposed by Mr. Bergeron in-stead of the deceptive clauses which have been foisted on the country as the harbinger of an entirely new spe-cies of separate schools? In their practical meaning the differ-erce between the government's clauses and the Bergeron amendment is the differences between tweedledum and tweedledee, six of one and half a dozon a f the other a star as the spenties of the weakness of a law clauses proposed by Mr. Bergeron in-

appearance the difference is between award.

cowardice and manliness, between Sir William Mulock, as minister of falsehood and truth, between courage labor, has been criticized for these deand hypocrisy. When the goal is the fects in the labor laws of the country. same why not attain it by manly He has also been criticized in connecmeans? There is no reason why parlia- tion with the expense involved in the ment should stultify itself by placing administration of the department. a painted lie on the statute books There was no doubt some playing to when Mr. Bergeron offers in its place a the labor vote in the legislation govclause which bears the imprint of hon- erning the importation of labor and the framing of laws governing the setest conviction.

tlement of labor disputes. There is no PEACE, NOT A TRUCE. doubt, either, that political considera-At the present stage of the Manchu- tions were partly responsible for ' the rian campaign and the relative posi- failure to make labor laws effective, tions of the opposing armies, Japan but the government must be given crecould not be seriously blamed if she dit for a certain amount of good intenwere absolutely to refuse an armistice tion.

except upon sufficient assurance that The real test of the government's the conditions she considers essential to sincerity will be its willingness or unpeace will be conceded. To arrange an willingness to strengthen the labor lest armistice just now for an indefinite islation where it has been found weak. As o period or for a definite term of any The government should make the arduration apart from such an under- bitration clause compulsory, and it 1897 standing would be entirely in favor of should take immediate steps to secure, 1800

Russia and correspondingly disadvan thru the imperial parliament or other-Russia and correspondingly disadvalt tageous to Japan. Under somewhat similar circumstances in one of his effectively against alien labor. The 1904 earlier Italian campaigns Napoleon labor department must move up all 190 promptly refused the request for a truce along the line, and substitute effipreferred by the Austrian commander, ciency and action for the disabilities municipal plant with cheap Niagara "It is unnecessary," he said, "we can from which the country suffers.

Satisfactory arrangements have about been completed for the election of suit able premises, fireproof as far as it is possible to make them, and with all the protection modern science suggests. The new edifice will give the Bank most attractive premises, with every convenience and accommodation for its clients and staff, and it is anticipated will yield a reasonable return for the money invested. During the year three new branches were opened, making fifty branches During the year three new branches were opened, making fifty branches tweedledee, six of one and half a dozen of the other. In their general which fails to enforce the terms of an which fails to enforce the terms of an protection modern science suggests. The new edifice will give the Bank

all in the Province of Ontario. All the offices of the Bank have received their usual careful inspections.

C. D. WARREN, President

The usual Resolutions were moved and carried. The scrutineers reported the following gentlemen duly elected to act as Directors for the ensuing year, viz.: C. D. Warren, Hon. J. R. Stratton, C. Ulancia (Cucib) W J Shepnard (Waubaushene), C S. Wilcox (Hamilton), work on which will be commenced im-Kloepfer (Guelph), W. J. Sheppard (Waubaushene), C S. Wilcox (Hamilton), E. F. B. Johnston, K.C.

The meeting then adjourned.

At a subsequent meeting of the newly elected Directors, Mr. C. D. Warren was re-elected President, and Hon. J. R. Stratton, Vice-President, by a unanimous vote. H. S. STRATHY.

eneral Manager. THE TRADERS BANK OF CANADA

Toronto, June 20, 1905 The following comparative statement will show the progress of the Bank from May 31, 1897:

N	CAPITAL PAID-UP	REST	DEPOSITS	CIRCULATION	ASSETS	DIVIDEND
ЧАТ 	700,000 700,000 700,000 1,000,000 1,844,420 1,350,000 2,000,000 2,000,000	40,000 50,000 70,000 150,000 250,000 350,000 450,000 700,00% 1,100,000		676,195 697,680 680,920 987,440 1,102,470 1,337,600 1,489,510 1,568,900 2,111,350	5,886,852 6,824,850 7,638,300 9,177,061 10,846,449 12,204,836 14,759,572 18,573,532 22,330,016	6 6 6 6 7 7

The Traders Bank of Canada. both fight and negotiate." To suspend operations for six weeks or two months NO RENEWAL OF LIGHTING CON. The Toronto Electric Light Co. has meeting, held yesterday, was a highly

Tenders are being asked for repaint-ing the Weston Methodist Church, as well as the caretaker's residence. well as the caretaker's residence. The residents of North Station-street At the meeting of the Weston coun-cil last night it was decided to build Directors Promise Larger and More a cement sidewalk on North Station-street, from John-street to King-street, the residents to pay the cost over and ylaw to partially exempt certain gar-len and farm land from electric light sident stated that the entries number



greatly reduced New York. Cho scenery. Full pa can be obtained ist Bureau, 289 M The Yorkshire evening in the night. It was pr Ward. The eve

Yorkshire

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A positive cure for aundice, Biliousnes ache, and all ailment stomach or aluggish blood and are the b ever compounded. G

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passed in music, in a cloud of to



