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But Prices Retain Firmness

at the Close.

and Quotations.

THE CANADA PERMANENT	& WESTERN CANADA	100,009,575, against \$12,158,250 a year ago, and \$6,611,350 in 1901.  Their present outstanding loans aggregate 1003,362,000, against total deposits of \$889,-70,300. Prior to the publication of the
President- GEORGE GOUDERHAM. 1st Vice-President and Managing Director- MASON. 2nd Vice President-W. H. Bl	J. HERBERT SECURITY.	tatement the market was dull and generally firm. The bank statement was so disciplination of the pointing that some of the traders turned ellers of the general market immediately fire its appearance. The business was the smallest for a Saturday session for some I
We invite your deposit account, and terms consistent with the absolute sale	are prepared to grant the best ety of the deposit.	Ime.  London was a moderate seller, and there is a some stagnation for a time on this side. It is a some stagnation for a time on this side. It is the built clique of traders continued active in builting the coal stocks, and there was is
YOUR Reserve Fund Invested Funds	\$23,600,000.00 BRY FACILITY.	ome occasional good buying of Atchison, it. Paul, B. & O., Pennsylvania and the could stocks.  The least that can be said of to-day's wank statement is that it does not represent the contraction.
SUPPORT STILL NECESSARY		ment the existing condition of the banks.  McMillan & Maguire received the following from New York after the close:  The market to-day was extremely dull, but the manner in which the disappointment over the bank statement was recoviated.
Insiders Are Busy Keeping Prices	BEST POLICY So say we all, and yet so many	ored from indicated an absence of selling oressure. The initial prices were fraction- ully lower, but within a short time there was a recovery thru nearly the entire list, which carried nyices back to and in some
Steady Even at Present Low Level.	of us entrust the custody of the portant documents, papers, fire and lite insurance policies and other valuables—the loss of which would cause us great in-	instances above close yesterday. The speculation then lapsed into dulness, but on the appearance of the bank statement there was a mosteriary sharp selling movement, which saved prices down by to 8 per cent.
IMPROVEMENT IN LOCAL MARKET	that which affords no protection whatever from fire or burglary SS.00 A YEAR	which carries precaded, and a few slight the market then steaded, and a few slight improvements took place from lowest points. There were few features of interest, but the continued firmness of Reading was rather notable. St. Pau', was well sustained most of the time. Norfolk was rackined to most of the time.
Banks Assist Situation With Lower Rate-General Comment, Gossip and Quotations,	Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and	strength. The heavy reatties were account of the fould Southwestern son, U. P., and the Gould Southwestern issues. The U. S. Steel stocks were inclined to heaviness. A. C. P. lost a point. Sugar to heaviness. A. C. P. lost a point.
World Office. Saturday Evening, June 20. Less activity and diversions of an interesting nature were apparent on Wall- greet the past week, but in no sense can	NATIONAL TRUST	nearly 2 per cent. Social tractions were gained 1 per cent. Local tractions were dull and slightly lower. The market closed liregular and heavy.
the market be said to have assumed any particular steadiness of character. Daily comments on the present low price of securities fail to excite any enthusiasm, and many regard the enticement to purchase	22 King Street East, Toronto	The Bank of England discount rate is 3½ per cent. Money, 2 to 2½ per cent. The rate of discount in the open market for short bills, 2½ to 2 13-16 per cent., and for short bills, 2½ to 2 13-16 per cent.
minds of most truders now and they no &		Local money, 5½ to 2½ per cent. Last loan, at New York, 2 to 2½ per cent.
The freedom with which a year or so ago gelected issues were taken and bid up with apparent ease, are now entirely massing from the daily experiences, and efforts	Prospect for settlement of building trades aspute brighter.  Subscription for Pennsylvania new stock	Bar silver in London, 24%d per ounce. Bar silver in New York, 52%c per ounce. Mexican dollars, 41c.
of preventing bidding down by those op- posed to any placid condition of affairs. The two main reatures that present them- selves for consideration are the inability	Dun's Review says: Taking the country s a whole, prospects are satisfactory. Bradstreet's says: Turning point for the letter in crop, trade and labor matters.	Messus, Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1061), to-day report closing exchange rates as follows:  Between Banka
only a matter of conjecture, but it is im- jecture absence of any following sufficient to warrant a tentative advance. Just how does the big interests have been pressed is only a matter of conjecture, but it is im-	Pennsylvania Railroad has closed con- racts with U. S. Steel Corporation for 118,- 00 tons of steel rails; Cambria Steel Com- sany 42,000 tons, and Pennsylvania Steel	Buyers Sellers N.Y. Funds 3-64 dis 1-64 dis Mont'l Funds 15c dis par 60 days signt. 91-8 93-16 97-16 to 99-16 Demand Stg. 9 25-32 95-32 10 to 10 1-8 Cable Trans 9 13-16 97-8 10 1-8 to 10 1-4
less crippling influence. The improvised attempts to stay prices in their mad downward course are a sufficient indication that	Company 42,000 tons, for delivery next year, it the fixed price of \$28 per ton; aggregate tost, \$5,056,000.  Litigation by Mr. Keene against Southern Pacific resumed in the courts at C.n.d.n.ati	-Rates in New York Posted. Actual. Sterling, demand 4.85½4.87½ to Sterling, 60 days 4.85% 4.85½ 1.85½ to 4.85%
character than has occurred. Whether the	resterday. It will be fought out probably all thru the all and winter term of court before there is any result.	New York Bank Statement.  New York, June 20.—The statement of averages of the clearing house banks of this city for the week snows: Loans increased \$1,459,100; deposits increased \$940,-
gun's visit to London was scarcely a holday trip, and the success or otherwise to this mission will later be seen. Foreign the succession will later be seen. Foreign the state of the seen and the seen are a seen as the		60%; circulation increased \$2700; legal tenders decreased \$4054,500; specie increased \$2,314,300; reserve increased \$1,359,800; reserve required increased \$737,400; surplus increased \$622,400; ex-U. S. deposits increased \$646,825.
of stability, and the continued labor strug- gles are only adding to the apprehension felt. Notwithstanding the heavy gold ship- ments this year, the rate of exchange still	ill weak spots. There are indications that the Gates party has turned to the bull side.  Town Topics.  Important steps in the direction of com-	Toronto Stocks.  June 19.  Last Quo.  Ask. Bid.  Ask. Bid.
in point. Decreasing exports and increasing in ports are not conducive to the idea that the future holds out any improved appearances, and if the tension between the old	promise have been taken by both sides to the labor controversy, and the indications are that some of the unions will be back at work early next week.	Montreal 128 1
up the difference. The reduction in the Bank of England rate had been looked forward to with confidence by the bulls,	Latest reliable news from the corn belt a most satisfactory.  Mr. J. R. Keene has recently acquired a arge line of Atchison, which, with other lividend and low-priced grangers, he con-	Imperial
prices. The balance of London operations scortinue along the selling side, and in this proportion make the relations between the two centres more acute. The gradual dwindling in the prices of the steel shares, it	The Moore interests in R. I. say that common will gradually work up to 50, and that no reaction of moment from these	Ottawa       212         Traders'       137         Royal       100         British America       100         West       Assurance         Imperial Life       151         150
these concerns is taken as a bad omen. If this is the beginning of a fall in the price of commodities then its influence inust be felt thruout the entire list. Dis-	The Pennsylvania-Gould friction is still n evidence, but as a market factor will not be a disturbing influence.	Imperial Life
largely been returned to the market. Un-	There is good buying of Steels, which, it going prices, are decided bargains.  Specialties, Coalers, L. & N. and Tractions are a purchase.—Joseph.	Can. N.W.L., pr 96 36 do., com 122½ 122 122 121½ Co. P. R 122½ 122 122 121½ Tor, i Elec. L., xd. 130 126½ 128 126½ do. new
repeated at this period? Those who are hung up in bonds and other securities are more likely to cast about for a distribution of their money into other channels, which for the time being offer greater stability.	Laidlaw's Boston letter: Sales to-day of D. C., 125 shares; D. I., 210 shares. Very lull, but with rather strong undertone. We hear that the \$1,500,000 required to carry over July 1 has been raised among direc-	do., pref         152         150         155         154           do., pref         152         150         155         154           London Electric         106         106         106         105         155½         155½           Dom. Cable, xd         163         150%         155½
margin business, which is the very life of Wall-street, is a serious barrier to upward fluctuations. A large percentage of this has been eliminated and the balance is left	tors, but should hardly cousider this a bull point on this stock, as it puts it further away from a dividend basis. Towle sold 25 D. C., 90 to Merrill and 75 at 91 to Baldwin. R. H. & Co. bought 25 at 91. Baldwin sold 100 D. I. at 15 to Head, and	Bell Telephone
crop outlook promise any particular aid to the market. Both grain and cotton hold with a tenacity that almost besoeaks	bought 100 at 151/2 of R. H. & Co. Brighton sold 10 at 15 to Hale and 10 at 15 to Neilson. R. H. & Co. both bidding and offering at close, which was at 15 to 151/3.	Toronto Ry., xd 99 98½ 100 98½ Toledo Rallway
suffered materially during the present year, and is not the talisman to conjure	The output for the Crow's Nest Pass collicries for the week ending June 19 was Coal Creek, 6045 tons; Michel, 7291 tons; Morrissey, 4449 tons. Total, 18,775 tons. Average daily output 3129 tons. Output same week last year, 2006 tons.	Carter-Crume, pf  Dunlop Tire, pf  W. A. Rogers, pf do bonds  B. C. Packers (A)
erandard predicted but the market was not much affected by it. The crax of the situation seems to be concentrated in the fact that the big interests are straining every effort to sustain values, and the	Below will be found the May statement of the chartered banks to the Dominion government:  Liabilities May, 1903. (April, 1903.	do. (3)  Dom. Coal, com 90½ 80% 91½ 90%  Dom. Steel, com 16 15 16 15  do nref  do honds 62% 62½ 6214 61
plished. Strong opposing influences are	Capital authorized         \$95,826,666         \$93,826,666           do. pald         up.         75,979,565         75,448,729           Reserve fund         47,608,289         46,228,442           Circulation         56,949,119         55,877,647           Deposits on demid         109,397,451         110,474,577	N. S. Steel, com 89½ 88½ 90 89½ dc. bonds 111½ 111½ 111½ Chaise Sup., com 6 4 6 4½ Canadian Salt 119 119 War Eagle Republic
ance should afford a showing of strength, but its life looks like one of short duration. Short sales on strong spots is the only way to get the American change, unless conditions change very materially. The only	do. notice     266,785,156     265,437,364       do. elsewhere     37,442,446     36,276,446       Total Habilities     \$505,747,605     \$502,387,336       Assets     \$505,747,991     \$14,280,598	Cariboo (McK.) Parne North Star Virtue Crow's Nest C., xd. 350
arrempt at our manupum on this week was in Reading common. The old pool in this stock has reserved sufficient backing seemingly to still make a showing of strength, but with the price cut in half from last	Common notes         28,349,046         26,085,124           Bal, due from U.K.         568,915         2,750,586           do, elsewhere         18,255,648         13,176,513           Govt. securities         12,604,812         11,800,052           Municipal secur.         15,207,070         14,879,750	Brit. Canadian, xd.     70     70       Can. Landed, xd.     105½ 103½ 205½ 103½       Can.ada Per., xd        Can. S. & L., xd     118     118       Cent. Can. Loan,xd     148½     148½       Dom. S. & I     70     70
tate any very great resources to accom- plish what was the outcome up till to-day. There has been some improvement notice- able in the local market since the begin-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hamilton I rov., xd
where necessary. Values have undoubtedly reached a point which should prove attractive to investors, and if the local market could cut loose from the New York in-	Overdue debts         1,911,018         1,880,277           Real estate         842,176         863,218           Bank premises         8,230,738         8,173,742           Total assets         \$638,123,930         \$634,762,038           Loans to directors         \$11,447,333         \$11,785,422	London & Canada
The market is in no shape for bull manipulation, and will improve more readily with	Av. amount specie. 13,872,063 13,649,719 Av. amount Domin- lon notes 26,822,892 24,660,639 Greatest amount of note circulation. 58,255,823 60,033,041	Toronto S. & L
take it when occasion warrants, and with returning confidence this will be restored to outside buyers. The break in General Blectric can be attributed to making what	London quotations reported by R. C. Brown: To-day, Yesterday, Grand Trunk ordinary, 19% 19%	234; Bell Telephone, 5 at 157; Niagara Navigation, 10 at 121, 28 at 121; Northern Navigation, 10 at 133; General Electric, 100 at 152, 50 at 153, 50 at 153¼, 50 at 154, 60 at 154½; C.P.R., 25 at 122, 100 at 121½, 250 at 121¾, 100 at 121½, 25 at 121½; Toronto Railwa*, 25 at 98½, 200 at 98¾; Sao Paulo, 10 at 85; Steel, 25 at 14¾, 25 at
speculative one. The high price at speculative one. The high price at which this stock was held was not due to investment demand, and at the last annual meeting of the company this weakness was pointed out in these columns. The stock has the reputation of a high-grade incus-	Chartereds 214 13-16 Le_Roi 11/8 7 11-16 Goldfields 7 71-16	Paulo, 10 at 85: Steel, 25 at 14%, 25 at 14%, 525 at 15: Coal, 25 at 90%, 25 at 90%, 20 at 91, 25 at 90%, 25 at 90%; N. S. Steel, 25 at 89%, 25 at 80%, 50 at 80%, 6 at 90.
trial, but when classed for dividend purposes is not in the same category with traction and bank stocks. The small amount of stock that has come on the market should not have broken the price to the extent it has done. If the insiders had	Hendersons     1 11-16     1 23-32       Johnnies     3     3 1-16       Klerksdorp     10s     10s       Niekerks     124/s     124/s	London Stocks.  June 19. June 20.  Last Quo. Last Quo.  214 914 914 914
shown a reasonable consideration to fellow- shareholders. Any support in the price would have prevented the forced liquidation. There may have been short sales when the brice was away over 200, but brokers are	On Wall Street.  McIntyre & Marshall wired J. G. Beaty,	Consols, account 91 1-16 91 3-16 Atchison 67% 68% do. pref. 96 Baltimore & Ohio 86% 86% 4 86%
stated to have guarded against anything of this kind since the first intimation that such might be attempted. If the interess connected, with the proposition have such a high estimation of the stock, its price should readily appreciate to a figure more	collecting the returns of the week's move-	St. Paul 154 1541½ D. R. G. 2734 28½ do. pref. 86 86 Chicago Gt. Western 19 19 C. P. R. 1244½ 1243½
in conformity with its past figures than the present quotations do. A further issue of bonds in the Dominion Steel concern is announced, but the stocks have had such a checkered career that few but speculators will take chapters with them even at pre-	from the sub-Treasury, and over \$4,000,000 on the net interior movement.  This and the general belief that loan ac-	Erie
sent prices. The general reduction in the bank rate is in the line of securing more stability to values, and may be taken as an evidence that the banking interests are viewing the situation with more confidence.	count would not show any increase seemed to justify the predictions made yesterday quite generally that the bank statement today would make a very strong showing. Instead, it showed an increase of surplus of only \$622,400 on all deposits, with a gain	New York Central         64         65           Norfolk & Western         64         65           do. pref.         91½         91½           Ontario & Western         25%         25%           Pennsylvania         64½         64½           Scottbern         29%         49%           Pennsylvania         49%         49%
In this light the market offers opportunities for investors, but speculative turns are not yet any too promising. There is not much discrimination left in the levelling down process that has ensued of late, but the traction issues appear to offer intrinsic and	in actual cash of only \$1,359,800, and loans increased \$1,459,100. The banks now have	Southern Pacific   24½
prospective prospects in advance of the balance of the list.  Railway Earnings.  Earnings. Increase.	MONEY TO LOAN ON LIFE Insurance Policies, Stocks, Etc. Municipal Debentures Purchased.  CURRENCY DEBENTURES of the	do. pref.         90         90           Wabash         24½         25           do. pref.         44         44¼           Reading         24½         25           do. 1st pref.         41½         42           do. 2nd pref.         33         33½
800, 2nd week \$ 145,264 \$ 25,332 do. from July 1	Company issued for 1 to 5 years at  'o' interest yearly.  Absolutely safe investment for savings and assured income.	New York Stocks.  J. G. Beaty, 21 Melinda-street, reports the following fluctuations in New York
net, \$106,000, from gross earnings show an increase of but \$207,000, and operating expenses increased \$383,000.  Canadian Northwest reports an increase	Limited, 103 Bay S., Toronto, V. B. WADSWORTH, Manager	Stocks to-day : Open. High. Low. Close.   B. & O

Many to the second second second second second second	THE CHESTER OF THE STATE OF THE
12 mu	E TORÔNTO WOR
surplus reserve over all deposits of 175, against \$12,158,250 a year ago, 11,350 in 1901.	Erle 32% 33 32% 32½ do. 1st pref 66% 66% 65% 65% 65% do. 2nd pref 55% lllinois Central 134 N. W. 170½ 126% 126% 126% N. Y. C. 128% 34 33½ 33½ Atchison 67 67½ 66% 94½ Co. pref 94½ 94½
present outstanding loans aggregate 000, against total deposits of \$889,-	00. 286 pret
Prior to the pulsication of the in the market was dull and general. The bank statement was so dising that some of the traders turned of the general market immediately	R. I
of the general market immediately	C. P. R 122 122% 121% 121% 121% 120 South 2nds 28 28 28 28
n was a moderate seller, and there	Mex. Central 217/8
I clique of traders continued active	St. Paul 150% 151% 15014 South Paulic 487 4814 4814
ccasional good buying of Atchison, il, B. & O., Pennsylvania and the tocks.	Southern Ry. 2339 24 2339 2574 U. P. 804 804 79% 79% 79% do. pref. 87% 2414 2334 23% Wabash 2414 2414 2334 23% I
east that can be said of to-day's attement is that it does not repre- e existing condition of the banks.	do. B bonds 73% 731/8
llan & Maguire received the follow- m New York after the close:	Texas Pacific 20 28%
vor the hear mentament was recov-	C. F. & I 62% 63 62 62% D & H 174 174% 173 173%
om indicated an absence of selling e. The initial prices were fraction- wer, but within a short time there recovery thru nearly the entire list,	D. & L. 250 N. & W. 63% 6444 63% 63% 63% Hocking Valley 97 971/2 97 971/2 10. O. & W. 251/4 25% 244/4 49% 4874 498/4 498
es above close yesterday. The specu-	do. 1st pref 82½ 125% 125% 125% 125%
ince of the bank statement there movementary sharp selling movement, carried prices down ¼ to % per cent. irket then steadled, and a few slight	T. C. & 1 50½ 50% 49½ 41½ Amal. Copper 54% 54% 53% 53% 53%
ments took place from lowest points.	B. R. T 57 57% 57 51 Car Foundry 34¼ 34% 34½ 34½
able. St. Pau! was well sustained	Leather 9 9 9 9 9 1 1 Locomotive 22 22 22 22 1 Metropoditan 124% 12444
h. The heavy features were Atchi- P., and the Gould Southwestern	North American . 86¼ 86¼ 86¼ 86¼ 86¼ 8
The U. S. Steel stocks when the viness. A. C. P. lost a point. Sugar riness. A. C. P. lost a point. Sugar unchanged, and Colorado Fuel lost	Sinelters
riness. A. C. P. lost a point. Sugar i unchanged, and Colorado Fuel lost 2 per cent. U. S. Ready preferred 1 per cent. Local tractions were d slightly lower. The market closed	do. pref 7934 8044 7934 7938 Twin City 96 Total sales—213,000.
ar and neavy.	Standard Stock & Mining Exchange   June 20.
Bank of England discount rate is cent. Money 2 to 214 per cent.	Ask. Bid. Ask. Bid. Black Tail 4½ 3 5 3
Bank of England discount rate is cent. Money, 2 to 2¼ per cent. ite of discount in the open market art bills, 2¾ to 2 13-16 per cent. and ee months' bills, 2¾ to 2½ per cent. money, 5½ to 6 per cent. Call money are 2½ per cent. Last loan,	Brandon & G. C 414 314 414 314 1
noney, 5½ to 6 per cent. Call money 7 York, 2 to 2½ per cent. Last loan, cent.	Centre Star 30 28 30 28 Calfornia
The of Silver	Deer Trail Con 2½ 1½ 2½ 1½ Dom. Con 2½ 1¾ 2½ 1¾ Fairview Corp 6¼ 5½ 6¼ 5½
silver in London, 24% per ounce. silver in New York, 52% per ounce. can dollars, 41c.	Giant 4 3 4½ 3¾ Granby Smelter 500 480 500 480 Golden Star
Foreign Exchange. rs. Glazebrook & Becher, exchange rs. Traders' Bank Building (Tei. 1091), Traders' Bank Building (Tei. 1091),	Iron Mask
report closing exchange lates as	Morrison (as.) 4½ 2 4½ 3 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Between Banks Buyers Sellers unds. 3-64 dis 1-64 dis Funds 15c dis par 1-8 to 1-4 1-8 to 1-4	Payne 15 121/2 18 14
Funds 15c dis signt. 91.8 93-16 97-16 to 99-16 dStg. 925-32 925-32 10 to 10 1-8 Prans 913-16 97-8 10 1-8 to 10 1-8	Republic 5 3 5 3
-Rates in New York Actual.	Virtue
g, demand 4.85½ 4.87½ to g, 60 days 4.85% 4.85% 4.85%	White Bear 4¼ 3 4¼ 3 Winuipes 4 4 4 4 121¼ 4 121¼ 4 121¼ 122 122
ew York Bank Statement. York, June 20.—The statement of es of the clearing house banks of ty for the week snows: Loans in-	
1 \$1,459,100, deposits increased \$2700: legal ten-	do. pref. 123½ 123 Lake Superior com. 5½ 4¾ 5½ 4¾ Toronto Railway 90 97% 100 98%
lecreased \$904,000, specie increased	Twin City, xd 96 95 96½ 96 Crow's Nest Coal 380 300 375 300
300; reserve increased \$135,500,500, required increased \$137,400; surplus sed \$622,400; ex-U. S. deposits in-	Dom. Coal com '91 90 91½ 90½ Dom. I. & S. com. 16 15 16 15 do. pref
Toronto Stocks.  June 19. June 20. Last Quo. Last Quo.	Tor. Elec. L. xd 129 126 127½ 126½
Ask. Bid. Ask. Bid.	Can. Gen. Elec., xd. 152 150 155 154 Sales: C.P.R., 50 at 122, 50 at 1224, 50 at 1223, Missouri Paelfie, 50 at 1023, 50 at 1034, 50 at 1034; Pennsylvania, 100 at 1253,
to 240	103¼, 50 at 103¼; Pennsylvania, 100 at 125¾, 200 at 125½; Reading, 20 at 40½, 20 at 40½; War Eagle, 2000 at 12½; Granby, 25 at 490; C. G. F. S., 2000 at 3¾.
lal 227 228¼  lon 238 238 233½	
ton 228 225 228 Scotia 270 270	Pittsburg, June 20.—Oil closed at \$1.50.  Cotton Market.
a 212 rs' 137	The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:
Assurance 100 95	July12.20 12.25 12.20 12.20
ial Life 151 150 nal Trust, xd 138½ 138½ Gen. Trust, xd 156¾ 156 mers' Gas 210 200 210	September11.02 11.02 10.80 10.80 October10.20 10.24 10.00 10.00
& Qu'Appelle 84 84 a Life	December 9.91 9.93 9.71 9.71 Spot closed dull. Middling Uplands, 12.40; do. Gulf, 12.65. Sales, 664 bales.
com 122½ 122 122 121½	
Elec. L., xd. 130 1281/2 128 1281/2 new	ket today
on Electric 106 106	A crisis in cotton markets of the world is pending, brought about by failure of spinners to secure an adequate supply of staple at a price which will permit them to market their product without loss and
Telegraph 163 150% 155/2	the fact that buyers of goods seem to be in a position to hold out from the market
Telephone 130 184 84 84 120 122 121 ern Nav 135 131½ 132	for an indefiniate period.  This deadlock argues that stocks in retailers' hands at least are sufficient for all
ra Nav., xd 120 122 121 ern Nav 135 131½ 132 w. Nav., ex-al	field, except at important concessions in
on St. Ry 96 95¼ 96 95¼	price.  Curtailment is the rule of the day, and spinners are going on short time abroad
Paulo, xd 86 84¼ 84	and at home in order to tide over a period during which it is hoped that either trade will improve or that a full promise of next
Rogers, pf bonds	year's yield will force present headers of spot cotton to make concessions. This last is, however, hardly to be looked for, as the world's stocks are less than for
(B)	many years nast with a momise of even a
bonds 62% 62% 61	present price of cotton is prohibitive to
bonds 6 4 6 41/2	product of the world's spinners, except at a loss.
Flagle	The weather conditions for the week while in some respects satisfactory, are not altogether so, inasmuch as temperatures
oo (McK.)	still remain too low, and improvement is slow.  Taking a broad view of the market at this
s Nest C., xd. 350 350 Canadian, xd 70 70	time, we cannot see how an important speculative advance can take place until after the fate of July option shall have
S. & L., xd 118 118	Meantime weather news requires to be
Can. Loan.xd 1481/2 1481/2 S. & I 70 70	against public sentiment and other depres-
1 & Erie, xd 177 178	Notes From the Mines.
on & Canada 97 119	Boundary District.—The B. C. Mine broke all its previous records for shipping last week. During the month of May the Gran-
toba Loan 70 85 on Loan 120 120	by Mine shipped 27,857 tons of ore.  William Fowler has a force of seven men at work on the Defiance, one of the claims
Estate	in the high-grade belt.  The E. P. U. claim near Greenwood has sent 21 tons to the smelter, which is ex-
coup. bonds	pected to give returns of about \$100 per
s: Dominion Pank, 1 at 234, 8 at Bell Telephone, 5 at 157; Ningara ation, 10 at 121, 28 at 121; Northern ation, 10 at 123; General Electric, 100	chased the Iron Dollar mineral claim, situated south of the Oro Denoro. Considerable development work was done on the pro-
2. 50 at 153, 50 at 153¼, 50 at 154, 60 4½; C.P.R., 25 at 122, 100 at 121‰ t 121¾, 100 at 121‰, 25 at 121‰; To-	development work was done on the property, and a large ledge of copper ore has been uncovered. Since the Denoro Company was organized considerable develop-
ation, 10 at 133; General Electric, 100, 2, 50 at 153, 50 at 154, 60, 414; C.P.R., 25 at 122, 100 at 121%, 112, 25 at 122, 100 at 121%, 121%, 100 at 121%; To Railway, 25 at 98½, 200 at 98½; Sao, 10 at 85; Steel, 25 at 14½, 25 at 525 at 15; Coal, 25 at 90½, 25 at 90½, 11, 25 at 90½, 25 at 90½, 25 at 90½, 50 at 90½; Steel, 25 at 80½, 50 at 90	ment work has been done under Mr. Anderson's superintendence. The mine is in a position to ship as soon as the C. P. R. spur
1 91, 25 at 90%, 25 at 90%, 50 at 90%; Steel, 25 at 89%, 25 at 80%, 50 at 6 at 90.	
London Stocks.	Slocan District.—The total number of miners working around Slocan City is placed at 70. Last week the force at the Meteor
June 19. June 20. Last Quo. Last Quo. ls, money	Mine, near Slocan City, was increased to
ds, account 911-16 913-16 913-16 98% 961/2	is two feet thick in the roof and nearly three in the floor. Everything points to
nore & Ohio 80% 50% 50% anda 43% 43% peake & Ohio 37% 38% 154	the swelling of the vein as it descends.  Deep development work is likely to be commenced before long.
aul	More men are being added to the force at the Rambier, and as soon as the tunnels permit the number will be increased to 100.
go Gt. Western 19 19 R 1241/2 1243/4 331/4 33 331/4 33 331/4 33 331/4 3	The warm weather has furnished ample water supply for the concentrator, and a busy season is looked for. The recent strike
1st pref 55½ 57 2nd pref 55½ 57 Control 136 136¼	is showing up well, and the mine has plenty of ore in sight. Sluicing at the Wonderful is progressing
Ville & Nash 20% 21¼ 18 & Texas 20% 21¼ 129¾	Sincing at the wonderful is progressing favorably. Mr. Warner has a good stream of water and is washing down the surface of the old workings with good results. Boulders of high-grade of every size are
pref. 911/2 911/2 911/2 91/4	
ern Pacific 49% 49% 24%	week, on being broken up, filled eight sacks. Over a car of ore has already been taken from the sluicings, and the work proper has only commenced.
pref	has only commenced.  The ore shipments from the Slocan have passed the 6000 ten mark.

Standard Stock & Mining Exchange Jnue 19. June 20. Last Quo. Last Quo. Ask. Bid. Ask. Bid.	but not active. Parcels No. 1 hard 1 toba, July, 30s 6d. Malze, on pas rather firmer; spot American mixed 6d. Flour spot Minn. 26s 3d.
Black Tail 4½ 3 5 3 Brandon & G. C	6d. Flour, spot Minn., 26s 3d. Paris—Close—Wheat, tone steady; 24f 65c; Sept. and Dec., 22f 80c. 1 tone firm; June, 34f 25c; Sept. and 31f 15c.
Cariboo (McK.)	Antwerp-Wheat, spot steady; No. W., 16%f.
Callfornia     2½     1½     2½     1½       Deer Trail Con.     2½     1½     2½     1½       Dom. Con.     2½     1¾     2½     1½       Fairview Corp.     6½     5½     6½     5½       Giant     4     3     4½     3½	GRAIN AND PRODUCE. Flour-Manitoba, first patents, \$4.
Granby Smelter 500 480 500 480 Golden Star	\$4.20; Manitoba, second patents, \$3.8 \$4, and \$3.70, to \$4 for strong babags included, on track at Toronto. Note that the part of the patents in havens, bass, each
Lone Pine       2       2       1         Morning Glory       3       1       3       1         Morrison (as.)       4½       2       4½       3	per cent. patents in buyers' bags, ea middle freights, \$2.65. Manitoba sacked, \$18 to \$20 per ton. Shorts, sa \$20 to \$22 per ton.
North Star 14 11 14 11 Olive	Wheat-Red and white are worth middle freight; goose, 66c middle; toba, No. 1 hard, 89c, grinding in tra
Rambler Cariboo	No. 1 Northern, 88c.  Barley-No. 3 extra, for export, 4
St. Eugene     45     85     45     35       Virtue     8     6     8     6       War Eagle     14     11½     14     12       White Bear     4½     3     4½     3       Winning     4     4     3     4½     3	45c, and No. 3 at 42c for export.  Oats-Oats are quoted at 31c north
Wonderful 4 4 4 4 4 4 4 4 4 123 122½ 122 121¾	24c at Toronto, and 33c east for No. 1 Corn-Canadian, 53c, and 55c for A can, on track at Toronto.
Duluth com.	Peas—Sold for milling purposes a west, and 64c for No. 2 for export,
Toronto Railway 90 97% 100 98% Twin City, xd 96 95 96% 96	dle.  Rye-Quoted at about 51c middle an
Crow's Nest Coal     380     300     375     300       Dom. Coal com     91     90     91½     90½       Dom. I. & S. com     16     15     16     15	Bran-City mills sell bran at \$16 ft and shorts at \$18, car lots, f.o.b., To
Crow's Nest Coal. 380 300 313 900 9112 9014 901 90 9112 9014 9014 9014 9014 9014 9014 9014 9014	Oatmeal-At \$3.80 in bags and \$3 barrels, car lots, on track, Toronto;
Sales: C.P.R., 50 at 122, 50 at 122%, 50 at 122%, 50 at 1	lots 25c higher.  Toronto Sugar Market.
1034, 50 at 1034; Pennsylvania, 100 at 125%, 200 at 125%; Reading, 20 at 40%, 20 at 404; War Eagle 2000 at 12½; Granby, 25 at 490; C. G. F. S., 2000 at 3%	St. Lawrence sugars are quoted a lows: Granulated, \$4.13, and No. 1 y \$3.48. These prices are for delivery
Price of Oil. Pittsburg, June 20.—Oil closed at \$1.50.	car lots, 5c less.  ST. LAWRENCE MARKET.
Cotton Market.  The fluctuations in cotton futures on the	Receipts of farm produce were 1100 els of grain, 25 loads of hay, 4 loads
New York Cotton Exchange to-day were as follows:  Open. High. Low. Close. July12.20 12.25 12.20 12.20	straw, a few lots of dressed hogs, large deliveries of butter, eggs a fair supply of poultry.
August11.80 11.87 11.74 11.74	Wheat—Five hundred bushels sold a lows: White, 200 bushels at 76c to
September	red, 200 bushels at 76½c to 77c; 100 bushels at 60½c to 70c. Harley—One hundred bushels sold a Oats—Five hundred bushels sold a
Cotton Gossip.  McIntyre & Marshall wired J. G. Beaty, 21 Melinda-street, at the close of the mar-	to 35½c.  Hay—Twenty-five loads sold at \$ \$15.50 per ton for timothy, and \$6 for mixed hay.
ket to-day: A crisis in cotton markets of the world is pending, brought about by failure of	Straw—Four loads sold at \$7 to \$8. ton. Dressed Hogs—Prices steady at \$7
spinners to secure an adequate supply of staple at a price which will permit them to market their product without loss, and the fact that buyers of goods seem to be	\$8.25 per cwt., the bulk selling at \$7 \$8. Poultry—Spring chickens and
In a position to hold out from the market for an indefiniate period. This deadlock argues that stocks in re- tailers' hands at least are sufficient for all	ducks are becoming more plentiful little cheaper. While there were small lots of choice quality and well
requirements, and that trade is not suffi- ciently promising to bring jobbers into the field, except at important concessions in	ed, there were too many that would been better had they been kept a of weeks longer. Prices ruled as f Spring chickens, 75c to \$1 per pair
price.  Curtailment is the rule of the day, and spinners are going on short time abroad and at home in order to tide over a period	a few very choice at \$1.10 to \$1.25; ducks, sold at 90c to \$1.50 per pair Miss Nix of Grahamsville sold choice well-dressed ducks at 20c p
during which it is hoped that either trade	or \$1.50 per pair. P. Aitcheson of Grahamsville sold 3
year's yield will force present headers of spot cotton to make concessions. This last is, however, hardly to be looked for, as the world's stocks are less than for	of ducks at \$1.50 per pair.  Butter-Prices ruled steady at 1 20c per lb., the bulk of the best going at about 18c per lb.
many years past, with a promise of even a smaller yield from old crop than has re- cently been thought possible. There can be no doubt of the fact that	Figgs—Deliveries were fairly large prices firm at 17c to 20c per dozen bulk going at about 18c per dozen.
There can be no doubt of the fact that present price of cotton is prohibitive to manufacturers of a large percentage of the product of the world's spinners, except at	strictly new laid eggs, two or three old, sold at 20c per dozen.  H. Hill of Islington sold green p \$1.75 per bag. Mr. Hill had the firsting on the market, last Thursday, where the sold green p strictly of the sold green p \$1.75 per bag. Mr. Hill had the firsting on the market, last Thursday, where the sold green p strictly of the sold green p strictly new laid green p strictly n
a loss.  The weather conditions for the week while in some respects satisfactory, are not altogether so, inasmuch as temperatures	ing on the market, last Thursday, who sold them at 50c per basket of 12 ju
still remain too low, and improvement is slow. Taking a broad view of the market at this time, we cannot see how an important	Wheat, red, bush\$0 75½ to wheat, white, bush 0 76 Wheat, spring, bush 0 74 Wheat, goose, bush 0 69½
speculative advance can take place until after the fate of July option shall have been decided, and this should, in a measure,	Wheat, goose, bush 0 691/2 Barley, bush 0 44 Beans, bush 1 30 Peans, fland-picked 1 75
be known Friday next.  Meantime weather news requires to be distinctly unfavorable in order to stimulate speculation in cotton at present prices, and	Reans, nand-picked
against public sentiment and other depressing influences.	Hay and Straw-
Notes From the Mines, Boundary District.—The B. C. Mine broke all its previous records for shipping last week. During the month of May the Gran-	Straw, loose, per ton 5 50 Straw, sheaf, per ton 7 00
by Mine shipped 27,857 tons of ore.  William Fowler has a force of seven men at work on the Defiance, one of the claims	Fruits and Vegetables— Apples, winter, bbl\$1 00 to Potatoes, per bag 1 25 Cabbage, per dozen 0 40
in the high-grade belt.  The E. P. U. claim near Greenwood has sent 21 tons to the smelter, which is expected to give returns of about \$100 per	Onions, per bag 0 15
ton. The Denoro Mines, Idmited, have purchased the Iron Dollar mineral claim, situ-	Chickens, per pair\$0 80 to 1 Spring chickens, per pair 0 75
ated south of the Oro Denoro. Considerable development work was done on the property, and a large ledge of copper ore has been uncovered. Since the Denoro Com-	Butter lb rolls\$0 16 to
pany was organized considerable develop- ment work has been done under Mr. Ander- son's superintendence. The mine is in a position to ship as soon as the C. P. R. spur	Fresh Meats
to the property is completed.  The Boundary mines shipped a total of 11,446 tons of ore last week.	Spring lambs, each 3 25
Slocan District.—The total number of miners working around Slocan City is placed at 70. Last week the force at the Meteor Mine, near Slocan City, was increased to	Spring lambs, d's'd, cwt. 10 00  Veals, carcase, cwt 7 00  Dressed hogs light, cwt. 7 75
The ore body recently struck in the Payne	FARM PRODUCE WHOLESAN
Mine, in No. 8 tunnel, is widening out. It is two feet thick in the roof and nearly three in the floor. Everything points to the swelling of the vein as it descends. Deep development work is likely to be com-	Straw, baled, car lots, ton. 5 00 Potatoes, car lots 1 15 Butter, dairy, lb. rolls 0 16
menced before long.  More men are being added to the force at the Rambler, and as soon as the tunnels permit the number will be increased to 100.	Butter, creamery, lb. rolls, 0 20 Butter, creamery, boxes 0 19
The warm weather has furnished ample water supply for the concentrator, and a busy season is looked for. The recent strike	Honey (sections), each 0 124
is showing up well, and the mine has plenty of ore in sight. Sluicing at the Wonderful is progressing favorably. Mr. Warner has a good stream	Hides and Wool.  Prices revised daily by T. T. Car
of water and is washing down the surface of the old workings with good results. Boulders of high-grade of every size are being uncovered. One met early in the	Hides, Calf and Sheep skins, Tallow Hides, No.1 steers, inspected \$0.081/v
week, on being broken up, nied eight sacks. Over a car of ore has already been taken from the slutcings, and the work proper	Fides, No. 2, inspected 0 07
has only commenced.  The ore shipments from the Slocan have passed the COVO-ton mark.  Rossland.—The White Bear Mine will sink	Sheepskins 0 90
its shaft to the 950-foot level.  Shipments from Rossland for week ending June 13, 1903, and for the year to date:	Wool, fleece 0 141/2
Le Roi	Local Fruit Market.
Kootenay 340 1,875 Le Roi No. 2 910 12,762 Velvet 100 2,820	of course, the leading feature, at demand for this fruit this season, has been fully could to the supply
White Bear   297   0 K   25   0 K   25   0 K   27   0 K   27   0 K   28   0 K   0	consumption of fruit is enormous creased over that of a few years as not with standing the increase in area
Homestabe	entitivation, the outlook for the great that of a constantly widering and i
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TORONTO, CAN. Leading Wheat Markets, Following are the closing quotation important wheat centres to-day:

Cash. June. July.

New York ... 82%
Chicago ... 76%
Toledo ... 771% 77% 77
Duluth, No. 1 N. 82% 82% 82% Chicago Markets.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations on Chicago Board of Trade today: ...... 39¾ 40½ 39¾ ..... 33½ 33¾ 33¾ 33⅓ ..... 33% 33⅓ 33⅓ July ...... 9 32 9 32 9 27 9 27 Sept ...... 9 32 9 32 9 30 9 30 Chicago Gossip.
Ennis & Stoppani wired the Standard Stock Exchange at the close of the market oday: to \$17, oronfo.

There was an easy market to-day, firm early under bull help from St. Louis, but easier towards the close, occause of dailness, Indifferent cable and favorable Russian news also helped. Weather favorable. World's shipments estimated at 10,400; cirarances, 244,000; visible expected to decrease 134 millions. New York Grain and Produce.
New York, June 20.—Flour—Receipts, 14.000; sales, 3550; quiet, but sprongly held on all grades. Rye flour, steady. Wheat-Receipts, 68,250; sales, 500,000. Option market wheat was irregular and generally casier, owing to rains in the northwest and lower English cables; July, 82%c to 834c; Sept., 79%c to 80 1-16c. Rye, steady.

Corn—Receipts, 117,600 hushels; option market corn opened casy on cables, rallied with the wheat and then sold off again with wheat; July, 57%c to 55%c.

Oats—Receipts, 70,500 bushels; option market corn opened casy on cables, rallied with the wheat and then sold off again with wheat; July, 57%c to 55%c.

Oats—Receipts, 70,500 bushels; option market coats were quiet and steady; track, while, 42c to 46%c.

\$12 to \$35.000 hushels; option sarket coats were quiet and steady; track, while, 42c to 46%c.

\$12 to \$35.000 hushels; option for one, two and three months, from London, England.

To mid. To mi New York Grain and Produce. da st delete sold of again with wheat; July, 51% of 57% of 57% of 58% of 59% of 57% of 58% of 59% of 59% of 58% of CHEESE BOARD SALES.

CHEESE BOARD SALES.

Cowansville, Que., June 20.—At the weekly meeting of the Eastern Townships Dairymen's Exchange here to-day 39 factories offered 2001 boxes cheese; 16 creameries offered 1657 boxes butter. H. A. Alian bought 160 boxes cheese for 10 9-16c, 128 boxes for 10½c and 42 boxes for 10¾c; A. J. Brice bought 33 boxes for 10 7-16c and 188 boxes for 10½c; James Alexander bought 153 boxes for 10½c; D. T. McPherson & Co. bought 245 boxes for 10½c; F. Duckett bought 309 boxes for 10½c; and 213 boxes for 10½c; Lovell & Christmas bought 208 boxes for 10½c; and 21 boxes for 10½c; and 22 boxes for 10½c; 264 boxes unsold; A. J. Brice bought 702 boxes butter for 19½c and 30 boxes for 10½c; H. Al'an bought 240 boxes butter for 19½c, and J. Orpe bought 50 boxes for 10½c; and J. Orpe bought 50 boxes for 10½c; and J. Orpe bought 115 boxes for 10½c; and J. Dryc bought 102 boxes for 10½c; unsold, 150 boxes.

Cornwall—Two thousand and forty-four cheese were boarded here; 1107 white, 802 colored and 45 American; all sold at 10½c; Alexander got 838, Hodgson Bros. 1061 and A. W. Grant 45 boxes.

London—Fourteen factories offered 2115 boxes; 200 sold at 10½c.

Shelburne—At the Cheese Market held here, three factories boarded 450 boxes colored, for which 10½c was offered; no sales. Three buyers present.

Bellertile—At the Cheese Board 32 factories boarded 3120 white and 200 colored. Sales: Hodgson Bros. S30, Alexander 785, Varitins 500, Magrath 385, all white, at 10 7-16c; Brenton & Son 50 colored at 10 7-16c; balance sold on street at 10%c. CATTLE MARKETS,

1 10

Cables Unchanged \_ Buffalo \* Slow, New York, June 20.—Beeves—Receipts, 85; steady; no sales; city dressed native sides, 7c to 8½c; exports, 1200 beeves, 235 sheep, 2926 quarters. Calves—City dressed veals, 8c to 11c.

Sheep and Lambs—Receipts, 5780; lower: sheep, \$3.25 to \$5; culls, \$3; lambs, \$6.50

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to \$7.50; dressed mutton, 7c to 101/4c; dressed lambs, 11c to 13c. Hogs-Receipts, 2841; no sales.

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