not a bad one. It showed for five days: Loans increased \$7,442,100, deposits in-creased \$11,281,300, circulation decreased \$11,100, legal tenders increased \$1,661,600, specie increased \$1,122,800, surplus decreas-

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beauty.

onto, Canada

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Y OF CANADA.

ILBERT,

1, 1901.

thirty per

rd month.

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ACKLE

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& SON

a Purgative.—To f many pills now s Vegetable Pills e. They strength ther pills weaken ood by regulating at they stimulate des depress. Nother, used for mere into their com-

REET.

T'l pr. 25 R.R. s'ks.1710 2561 2414
Av. price, do.\$68.40 \$102.44 \$96.56

A few days before the November election the prices of these 25 representative stocks averaged \$68.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day previous to the Northern Pacific panic the prices of these same shares averaged \$69.40 per share; on the day signt. \$91.56 pl.8 \$91.4109.38 pl.4109.38 pl.4109.39 pl.4109.39 pl.4109.38 pl.4109.39 pl.4109.38 pl.4109.39 pl.4109.38 pl.4109 T'l pr. 25 R.R. s'ks.1710 2561 2414 Av. price, do.....\$68.40 \$102.44 \$96.56 so only some 5 per cent. the tension has seadily relaxed, and among the banks and the great commission houses there seems to be confidence enough to support a 'c-vival of the movoment which has shown such extraordinary strength. The resumption of speculation, however, is now evidently forthcoming, especially as there are no signs of any spirited attempt to force a backward movement in prices. The 'bears' are few and timid, and find "short" sales dangerous. The strong undertone of confidence is the controlling factor; but no extravagant "bull" movement is likely to be undertaken at present, because the trained operators are willing to bide their time, and ifeel satisfied that, in the fall, there will be a great revival of the speculative spirit, which will be inspired by a fine season's business, and the harvesting of crops, and then the country will have had its considence confirmed in the new scale of prices, all the conditions thus being then forthcoming for a return of the boom to about the phase in which the May panic

eople's Loan 32

Statement.

Statement.

Trend of Values on the Toronto, Montreal and Wall Street Exchanges—Money Rateos, Crop Propects and Railway Earnings All Favorable to Bulls—Notes and Coasis).

World Office, Saturday Evening, June 1. Presponse to-day to the official announce-ment of the greened arrived at by the Coasis Day. State of the Property of the Coasis Day. State of the Co

Total \$26,551,784 Gain \$2,030,704
L. & N. April gross increase \$222,214;
net increase, \$21,521.
Col. Southern, for April, increase \$37,362.

Money Markets.
The Bank of England discount rate is 4 per cent. Open market discount rate, 3½ to 3% per cent.
The local money market is steady. Money on call, 5 per cent.
Money on call in New York, nominal; no loans to-day.

South. Pacific 55
Wabash 251/4
do. preferred 45
do. Preferred 90
G.T.R. 11%
Kanasa & Texas 30/4
do. preferred 90
Mexican Central 27
Mexican 111/4

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report clos-ing exchange rates as follows:

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.

HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Carporation has been declared for the half-year ending June 30th, 1901, and that the same will be payable on and after TUESDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 15th to the 29th June inclusive.
By order of the Board.

WALTER S. LEE,
General Manager.

Toronto, May 29th, 1901.

J. P. Morgan's early return. He will leave stelled, and the various parties are again on friendly terms. The outlook for the coming week is for a more active market made an extraordinary response to-day to the official announce ment of the agreement arrived at by time.

Trend of Values on the Toronto, Montreal and Wall Street Exchanges—Money Rates, Crop Proteins in the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conflicting interests in Northern Pacific. Speculation seemed to leap to the conclusion that the only impediment had been Toronto Mortgage

> Messrs. Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Ex-

Manhattan 117% 120% 11734 12014
Met. St. Ry 170 173% 169% 173½
N.Y. Central 159 159 156% 158½
Nor. & West. 52 % 531½ 52½ 535½
Solventral 148½ 140% 148½ 140%
Pennsylvania 148½ 140% 148½ 140%
People's Gas 115½ 116% 115½ 1165½
Pacific Mail 37½ 381½ 37½ 38
Reck Island 157 161 156% 161.
Reading 44 44½ 43½ 44½
do. 1st pref. 77 77½ 77 77½
do. 2nd pref. 554% 55 54% 555
Republic Steel. 19% 19% 19½ 19½ 19%
Southern Ry 34½ 34½ 34½ 35%
South Pacific 55% 56 55½ 56
St. L. & S., pref. 65 65½ 66 55½ 66
St. L. & S., pref. 65 65½ 66 55½ 66
Texas Pacific 47% 48% 47% 47%
Tenn. C. & Iron 61% 62 61 61%
U.S. Leather 14% 14% 14% 14½
do. preferred 79% 80 79% 80
U.S. Rubber 22 ... 21
Union Pacific 110 112½ 110 111%
do. preferred 91% 92½ 91% 92
Wabash ... 25½ 25½ 25 25%
Manhattan 117% 120%
St. Lawrence sugars are quoted as follows: Granulated, \$4.78, and No. 1 yellow, 83.93. These prices are for delivery here, car load lots 5c less.

St. LAWRENCE MARKET.

Rececipts of farm produce were 550 bushels of grain, 3 loads of hay, a few dressed hogs and the usual suply of butter, eggs and poultry, for Saturday's market.

White, 250 bushels at 71½c; goose, 200 bushels at 68½c.

Hay-Three loads sold at \$11 to \$13 per to.

U.S. Leather 14% 14% 14% 14½
do. preferred 79% 80 79% 80
U.S. Rubber ... 21.
Union Pacific ... 110 112½ 110 11134
do. preferred 44 44½ 44 44
do. preferred 91% 92½ 91% 92
do. preferred 44 44½ 44 44
do. preferred 91% 92½ 91% 92
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same seems good advances in values during the set of the seems of a bad one. It showed for five days: Leans increased \$1,000, and the seems of a bad one. It showed for five days: Leans increased \$1,000, and the seems of the se

London Money Markets.

London, June 1.—Money was more plentiful to-day, owing to two millions of treasury bills paid off, and two and one-quarter millions of interest and dividends distributed. Discounts were easier, on the prospect of good supplies of cash during the next few days. Business on the Stock Exchange was more cheerful, tho the usual Saturday's indisposition for fresh engagements produced some irregularities. The better tendency was chiefly attributed to easier money and the rally in consols. Home ralls were dull, Argentines were firm and Americans improved, in response to New York being mostly above parity. The important movements were confined to three or four stocks, which were affected by special influence. The close was firm and quiet, prices being strengthened by the statement that the conflict of interests in Northern Facific had been settled. Kaffirs were dull.

Cotton Markets. New York, June 1.—Cotton, futures opened quiet and firm: June 7.80, July 7.87, Aug. 7.37, Sept. 7.13, Oct. 7.00, Nov. 7.06, Dec. 7.08, Jan. 7.10, Feb. 7.10. New York, June 1.—Cotton, spot closed oniet; middling uplands 84c, middling gulf 84c; sales none. Futures closed steady: June 7.85, July 7.89, Aug. 7.35, Sept. 7.13, Oct. 7.09, Nov. 7.07, Dec. 7.08, Jan. 7.10, Feb. 7.11, March

The Metal Markets. New York, June 1.—Pig-iron—Dull. Cop-per—Dull. Lead—Quiet. Tin Plates—Dull.

New York, June 1.—Pig-iron—Dull. Copper—Dull. Lead—Quiet. Tin Plates—Dull.

ALIVE BUT OFFICIALLY DEAD.

Paris, June 2.—On Wednesday afternoon the employes of the Mairle, of the Fourteenth arrondissement of Paris, were astonished to receive the visit of a man who are the more than the found of the fourteenth arrondissement of Paris, were astonished to receive the visit of a man who are the found of the fourteenth arrondissement of Paris, were astonished to receive the visit of a man who are the found of the fourteenth arrondissement of the found requested them to furnish him with a thought he was mad, until he explained forthcoming for a return of the boom to about the phase in which the May panie found it. This, at least, appears to be the conclusion to which a majority of the speculative element is wending its way.

Favorable factors in the situation: (1) The Supreme Court decision in the Puerto Rico case. (2) Cuba's acceptance of the terms for the Island's government. (3) The fanal settlement of the Loudon shorts in the Northern Pacific corner, which removes the Northern Pacific corner, which removes the Northern Pacific corner for the Loudon shorts in the Northern Pacific menace from both the London and New York markets. (4) The Medicine Toronto and Buffalo.

In thought he was mad, until he explained that his wife, who is living in Upper Sa.

CATARRH GURE ... 250c.

Set direct to the diseased parts by the improved Blower.

Heals the ulcers, clears the six passages, stops droppings in the passages, stops droppings in the passages, stops droppings in the throat and permanantly cures Catarrh and Hay Fever. Blower free. All dealers, or Dr. A. W. Chase Medicine Toronto and Buffalo.

London and New York markets. (4) The Medicine Toronto and Buffalo.

Prices of Futures at Chicago and On First Mortgage!

LOWEST RATES: No Commission Charged to on Both Sides of the Atlantic— No Valuation Fee on Loans of \$2000 and over.

Toronto General Trusts Building.

Toronto General Trusts Building.

Toronto General Trusts Building.

Toronto General Trusts Building.

D. W. ALL Head Office: 16

Land July wheat hose about the continued flay weather west and northwest. Shorts have bought freely about week Soc. 20 packages, and shipments 122 package.

New York receipts of butter for the week week Soc. 20 packages.

Now York receipts of butter for the week week week. 20 packages.

Now York receipts of butter for the week weather will tikely show another good decrease Monday, and continuation of dry weather will tikely show another good decrease Monday, and continuation of week. 20 packages.

Now York receipts of butter for the week week and northwest. Shorts have been set of the same for the week of the following are the stocks of the following are the stocks of weather will tikely show another good decrease Monday, and continuation of the week of the following are the stocks of

GRAIN AND PRODUCE.

FARM PRODUCE-WHOLESALE,

Hides and Wool.

Chicago Markets.

Chicago Gossip.

Hides

Wool

Hay, baled, car-lots, ton.\$10 76 to Straw, baled, car lots, ton. 5 50 Butter, dairy, lb. rolls ... 0 14 Butter, creamery, boxes ... 0 18 Butter, creamery, lb. rolls ... 0 18 Butter, tub, per lb. ... 0 14 Butter, tub, per lb. ... 0 13 Butter, bakers', tub ... 0 11 Eggs, new laid, doz. ... 0 11 Honey, per lb. ... 0 10

British Markets.

Liverpool, June 1.—(12.30 p.m.)—Wheat, No. 1 °Cal., 6s 1½d; red winter, 5s 11½d; No. 1 Nor., 6s 1d. Corn, new, 4s; old. 4s 2¾d. Peas, 5s 8d. Pork, 60s 3d. Bacon, long clear, light, 42s 9d; long clear, heavy, 40s 9d; short clear, light, 40s 3d. Lard, 41s 6d. Tallow, American, 25s; Australian, 26s 6d. Cheese, colored, 46s; white, 47s. Wheat, firm. Corn, quiet.
Liverpool—Close—Wheat, spot, firm; No. 1 stanuard Cal., 6s to 6s 0½d; Walia, 6s to 6s 0½d; No. 2 red winter, no. stock; No. 1 Nor., spring, 5s 10d to 6s 1½d; futures, steady; July 5s 11¾d, sellers; Sept. 5s 10¾d value. Spot corn, steady; mixed American, old, nominal; new, 3s 11¾d to 4s; futures, quiet; July 3s 11¼d, value; Sept. 3s 11¾d, buyers. Flour, Minn., 18s to 19s 3d.

London—Close—Wheat, on passage, quiet, but steady; Australlan, iron, arrived, 28s 9d, paid, fine. English country markets, dull. Malze, on passage, quiet, but steady; Australlan, iron, arrived, 28s 9d, paid, fine. English country markets, dull. Malze, on passage, quiet, but steady; Australlan, iron, arrived, 28s 9d, paid, fine. English country markets, dull. Malze, on passage, quiet, but steady; Australlan, iron, arrived, 28s 9d, paid, fine. English country markets, dull. Malze, on passage, quiet, but steady; Australlan, gon, arrived, 28s 9d. Paris—Close—Wheat, quiet; June 20f 40c; Sept. and Dec. 20f 80c. French country markets, quiet.

Paris—Close—Wheat, weak; June 20f 20c, Sept. 20f 80c. Flour, weak; June 25f 5c, Sept. and Dec. 26f 55c.

Antwerp—Spot wheat, quiet; No. 2 R. W. 17f. Flour—Hungarian patents, in bags, \$3.20 to \$3.50; Hungarian patents, \$4.20; Manitoba bakers', \$3.95. Phese prices include bags on track in Toronto. Wheat—Millers are paying 68c for red and white, and 69c (low freight to New York), was bid for export; goose, 66c to 67c north and west, middle 67c.

Antwerp-Spot wheat, quiet; No. W. 171. Peas-Millers are paying 65c to 66c north and west, 66c middle and 67c east.

Rye-Quoted at 47% north and west, Cheese Markets. Canton, N.Y., June 2.—Cheese—Large, 8%c; small, 8%c; butter, 19c to 19%c.
Belleville, June 1.—At our Cheese Board to-day, 21 factories offered 250 colored and 1500 white cheese. Sales: 505 white at 8%c, and 250 colored at 8 13-16c; balance unsold.

dull.

Hogs-Offerings, 15 loads; market strong; heavy, \$6.05 to \$6.10; mixed, \$6.05; Yorkers, \$5.95 to \$6; plgs, \$5.85 to \$5.90; roughs, \$5.40 to \$5.60; stags, \$4.25 to \$4.75. Close strong.

The success of the lottery is great to the success of the lot

LOSS OF SHEEP IN AUSTRALIA. The Australasian Banking Record gives some extraordinary figures relating to release praising in Australia. It appears that during the past eight years the stock of sheep in the Australian Federation has diminished from 124,500,000 to less than 93.000,000, and that it is now probaby liers, owing to the destruction by fire of the Queensland pastures last year. At the end of 1899, there were, according to government returns, 15,226,479 sheep in Queensland, and the number is now estimated at only a little more than half. But for the advance in the price of wool, owing to the South African war and other causes, it is said that bankruptcy must have overtaker, the squatters and sheep raisers; and the damage to the industry ruisers; and the damage to the industry successor to John Hallam, 85 East Frontstreet:
Hides, No. 1 green \$0.06½ to\$...
Hides, No. 2 green \$0.05½
Lides, No. 1 green steers. 0 07
Hides, No. 2 green steers. 0 06
Hides, cured 007 007¼
Calfskins, No. 1 009
Calfskins, No. 2 008
Deacons (dairies), each 0 00 0 70
Sheepskins, fresh 0 90 1 00
Tallow, rendered 0 05 0 05¼
Wool, ileece 0 13 0 14
Wool, unwashed, fleece 0 08 0 09
E. T. Carter, successor to John Hallam, 85 and 85 East Front-street, pays highest cash prices for all descriptions of wool, hides, sheepskins, deerskins, etc. raisers; and the damage to the industry must, in any case, take years to repair. The same number of The Record which gives the figures of the losses of sheep states that the indebtedness of the Australian population to the banks is now about \$25 per head, which is in addition to the public debts, amounting to nearly \$200 per head.

You need not cough all night and disturb your friends; there is no occasion for you running the risk of contracting inflammation of the lungs or consumption, white one can get Bickle's Anti-Consumptive Syrup. This medicine cures coughs, colds, inflammation of the lungs and all throat and chest troubles. It promotes a free and easy expectoration, which immediately relieves the throat and lungs from viscid phlegm.

both active and retired, who have acquired the policy of the policy and their voyages to the Far East. Its existence is said to be unknown to the police authorities. The chief difficulty of the proprietor is to obtain a supply of oplum pipes and other unensils. It is run in most approved Oriental and class expectoration, which immediately relieves the throat and lungs from viscid phlegm.

Suicide in Baltimore.

Suicide in Baltimore,

Baltimore, Md., June 1.—Stephen W.

J. J. Dixon has the following this evening Rev. Mr. Isbeel Out of Town. from Chicago: Wheat-Has ruled strong from the open-The pulpit of the colored Baptist Church, corner Victoria and Queen-streets, was occupied by Mr. Greenway of Jarvis-street Baptist Church, at both services yester-day. Rev. Mr. Isbeel, pastor of the church, Dr. Gregory is Dead, JOHN HALLAM, Tallow Gregory of this city died last night. He leaves a widow and one child.



Crow's Nest
California
Deer Trail Con
Golden Star
Glant
Granby Smelter
Iron Mask
Morrison (as.)
Noble Five
North Star, xd.
Old Ironsides
Ollive
Payne 5 3 3½ 2½ 7 6¼ 4 3¼ 51 48 26 20

Bran—City Mills sell bran at \$15.50 and shorts at \$16.50 in car lots, f.o.b., Toronto.

Catmeal—Quoted at \$3.65 by the bag and \$3.75 by the barrel, on track at Toronto, in car lots. Broken lots 25c higher.

Toronto Sugar Market.

Sign, and 250 colored at 8 15-10c, balance with colors of the color of the

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Grained, 84.78, and Ao. 1. yellow.

St. Lawrence sugars are quoted as follows: Grained to the control of between the top price and last week's

The success of the lottery is greatly due to the efforts of the Coquelin brothers, who have sold a huge number of tickets. The Australasian Banking Record gives They have been making tours all over the

Dr. Rainsford's Boom.

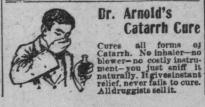
St. Paul, Minn., June 2.—1)r. Rainsford is being heavily boomed for bishop coadjutor of Minnesota. The laity in the Episcopal Diocesan Convention is with him to a man. The Council meets on Wednesday.

Sulcide in Baltimore.

Sourced in Baltimore.

Sulcide in Baltimore.

Sulci reason for his self-destruction.



Detached nine-roomed dwelling, bath, urnace, etc.; large lot, with stable in ear; situated in South Parkdale. For full MUNICIPAL

12 Richmond St. East. Tel. Main 2351.

BANK OF MONTREAL.

Notice is hereby given that a dividend of five per cent. for the current half-year (making a total distribution for the year of ten per cent.), upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, and at its branches, on and after SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. Shareholders will be held at the Banking House of the institution on Monday, the hird day of June next, the chair to be also at 1 colors.

By order of the Board,
E. S. CLOUSTON,
General Manager.
Montreal, 19th April 1901.

TENDERS. SHORE RAILWAY.

or the Construction of the Manitoulin and North Shore Railway. Sealed tenders will be received at tice of the General Superintendent

NOTICE TO CONTRACTORS

POWER CANAL, Sault Ste. Marie, Ont.

Shares Wanted

5000 Morrison 10,000 Rambler-Cariboo 10,000 Deer Trail 10,000 Republic 5000 Canadian Gold Fields

Wallace & Co.

75 Yonge St. Phone 458

NOTICE TO-

and in what names, as Canadian share-holders should be represented at the

SPOKANE JULY 2nd,

STOCK BROKERS, Tel. Main 259. 42 King St. West.

INCOMES COLLECTED

It frequently happens that owing to illness, absence or inexperience, persons having incomes the be collected desire that the business should be performed by others. A trust company is an efficient agent, and its advantages over the individual agent are many and important. Write or call for little backs which we will give important. Write or call for little books, which we will give you for the asking.

THE TRUSTS & GUARANTEE COMPANY, LIMITED, 14 King St. W., Toronto. CAPITAL \$2,000,000. Hon. J. R. Stratton, President. T. P. Coffee, Manager. 136

House to Let A. E. AMES & CO.,

MUNICIPAL SECURITIES

RAILROAD A. M. Campbell Bonds suitable for deposit with Governme

OSLER & HAMMOND Stock Brokers and Financial Agents 18 King St. West, Toronto,

C. C. Baines

For Sale 5000 shares of St. Eugene Mining Co. stock at a bargain. H. O'HARA & CO.,

30 Toronto St. MANITOULIN AND NORTH MONEY TO LOAN ON STOCKS Bonds and debentures on convenient terms.

INTEREST ALLOWED ON DEPOSITA

The Home Savings and Loan Go Limitel

To Dominion Bank Building, Con-King and Yonge Streets. A. E. WEBB. rergusson

stocks. & Blaikie 23 Toronto Street . . TORONTO

MORTGAGES. Money loaned on improved Rea Estate at lowest rates.

26 Toronto Street, J. LORNE CAMPBELL 28 Jordan Street, STOCK BROKER,

Member Toronto Stock Exchange Member Chicago Board of Trade COMMISSION ON GRAIN 1% PARKER & CO

Stock and Share Brokers. Mining Stocks a Specialty. Correspondence invited. Telephone Main 1001. 61 VICTORIA STREET, TORONTO E. W. Nelles & Co.

STOCK BROKERS, MCKINNON BUILDING J.R. HEINTZ Phone Main 115.

WYATT & CO. Execute Orders on Toronto, Montreal and New York Stock Exchanges, Chicago Board of Trade. Oanaua Life Building. King St. W. Tor

A. E. PLUMMER & CO 16 KING STREET WEST. Financial Agents, etc. Corre-

spondence Invited. 135 IMPERIAL I TRUSTS CO. OF GANADA.

32 CHURGH STREET TORONTO signed, giving number of shares held Capital - \$400,000

NTEREST ALLOWED ON MONEY DEPOSITED (See particulars below.) DIRECTORS:

H. S. HOWLAND, Esq., President

SAWYER, ROSS & CO., J. D. CHIPMAN, Esq., Vice-Pres HUGH SCOTT, Esq., Instrance Cauers writer.

A. S. IRVING, Esq., Director Ontario Bank, C. J. CAMPBELL, Esq., late Assistant Receiver-General.

THOMAS WALMSLEY, Esq., Vice-President Queen City insurance Company.

H. M. PELLATT, Esq., President Toronto Electric Light Company.

OWEN JONES, Esq., C. E., London, Eng. The Company is authorized to act as Trustee, Agent and Assignee in the case of Private Estates, and also for Public Companies. Private Estates, and the panies.

Interest allowed on money deposited at 4 per cent, per annum compounded hair-yearly; if left for three years or over, 4% per cent, per annum.

Government, Municipal and other Bonds and Debentures for sale, paying from 3 to 4% per cent, per annum.

135

J. S. LOCKIE, Manager.

Central LOAN and Canada SAVINGS COMPANY

Capital - - - \$2,500,000.00 Invested Funds - - \$6,137,412.71 SAVINGS DEPARTMENT.

31% Interest allowed on deposits, repay 4% Interest allowed on debentures, r

E. R. WOOD, Managing Director. F. W. BAILLIE, Assistant Manager.

NATIONAL TRUST COMPANY. LIMITED.

Capital paid up, \$1,000,000 Reserve Fund, \$270,000

No. 22 King-st. East, Toronto. Acts as Executor, Trustee, Administrator, Guardian, Assignee, Liquidator, or Agent for the Administration of Estates and the investment of Money.

W. T. WHITE, . . . Manager. ······