STEEL CO.

LIMITED. No Personal Liability.

Incorporated by Letters Patent Granted by the Ontario Government.

AUTHORIZED CAPITAL - - \$5,000,000

DIVIDED INTO 50,000 SHARES OF \$100 EACH

PREFERENCE STOCK (7 per cent. Cumulative) - 20,000 SHARES COMMON STOCK - - - - 30,000 SHARES 5000 Shares of Preference Stock Offered for Subscription at Par, with a Bonus of Common Stock.

Directors: President_CHARLES D. CRAMP, Philadelphia (Late Supervisor Wm. Cramp & Sons Ship and Engine Building Co.) WM. M. CRAMP, Philadelphia (Late Vice-President Wm. Cramp & Sons F. H. CLERGUE, Vice-President Lake Superior Power Company, Sault Ste Ship and Engine Building Co.)

CONSULTING ENGINEER-WALTER KENNEDY, Pittsburg, U.S.A. SOLICITORS-MACDONELL, McMASTER & GEARY, 51 Yonge Street, Toronto. BANKERS-BANK OF TORONTO. REGISTRARS OF STOCK AND TRANSFER AGENTS-NATIONAL TRUST COMPANY, LIMITED, TORONTO AND MONTREAL

plant and rolling mills at Collingwood, a point in the Province of Ontario on the Great Lakes, convenient for shipping and the assembling of raw products.

ment has been held out by the Government of the Dominion in the form of bounties and a tariff for the purpose of establishing the industry. These inducements the Government of the Province of Ontaria has spanishmented by a confidence of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water and unloading capacity for two of the largest of giving sufficient depth of water largest of the largest of giving sufficient depth of water largest of the largest of giving sufficient depth of water largest of giving sufficient depth of giving sufficient depth of giving sufficient depth of giving sufficie

ernment of the Province of Ontario has supplemented by an additional bounty on the

ished product per day, with every convenience for duplicating it and increasing the output from time to time as the business extends. It will consist of a blast furnace ing carefully examined the estimate of the cost of steel at Collingwood, makes the

of the latest and most modern design and construction, and capable of producing 200 following comparison with Pittsburg, now the greatest steel centre in the United

driving. Everything connected with it will be substantial, and it will be equipped with the latest labor-saving devices for handling ore. It is intended also to utilize as referred to above, is now shipping a great deal of its product by way of the

the blust furnace gases for the production of power to run the blowing engines and Great Lakes to foreign markets. I believeCollingwood would be more advantageously

electric plant, which will drive the various machinery in connection with the works. situated for this trade than Pittsburg, and for any local market would have a very

The furnace will be capable of making merchant pig iton it decl. Adjoining the furintention to turn the greater portion of the product into steel. Adjoining the furnace will be an open-hearth steel plant, containing four 30-ton open-hearth steel furnace will be an open-hearth steel plant, containing four 30-ton open-hearth steel furnace will be an open-hearth steel plant, containing four 30-ton open-hearth steel furpany with a memorandum giving a conservative estimate of the possible output and
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pany with a memorandum giving a conservative estimate of the possible output and the possible output and the possible output and the possible output and the po

mount in all to \$7 per ton.

The furnace will be capable of making merchant pig iron if desired, but it is the great advantage."

Mr. George R. Waite, Consulting Engineer, Philadelphia, has furnification of the product into steel. Adjoining the furnification of the product into steel.

The Parliament of the Dominion of Canada has passed legislation, which can be balance of 25 per cent. in six months after allotment.

The total mileage of railway built last year in Canada was over six hundred Canadian and American Exchanges.

tics which have been published of the annual production of pig iron of the of preference stock allotted to me.

miles. This is about the yearly average, and would require over 80,000 tons of steel for railway purposes alone, or more than the total production of the proposed plant.

ng purposes, structural shapes, rails, general steel figure

HON. SIR CHARLES HIBBERT TUPPER, K.C.M.G., Privy Councillor, W. C. MATTHEWS, General Manager R. G. Dun & Co., Toronto.

HON. J. R. GOWAN, C.M.G., Q.C., Senator, Director North American J. A. CURRIE, Member Toronto Board of Trade, Toronto.

Collingwood.

JOHN J. LONG, Vice-President Northern Navigation Co., Limited,

A. McLEAN MACDONELL, Barrister (Macdonell, McMaster & Geary),

BRANCH OFFICE CANADA LIFE BUILDING, TORONTO.

payable as soon as the plant is in operation; a free site of 50 acres of land, with 800

feet frontage on Collingwood harbor, with a valuable deposit of limestone, covering

of any kind for a limited period after the plant is in operation, and a fixed assess-

"I have made this comparison between Pittsburg and Collingwood, as I believe

of finished product per day. One estimate is calculated on the basis of the lowest

prevailing for iron and steel during the last decade. The present prices are slightly

The amount required to pay a dividend of seven per cent. on all preference stock

It is provided that, if any quarter's dividend at the rate of seven per cent. per

net earnings of the Company, and shall be paid subsequently before any dividend shall be paid upon or set apart for the common stock. The holders of preference stock have priority over the holders of the common stock with respect to the assets

offered for subscription in Canada, at par, with a bonus of 25 per cent. of common

stock, viz., one share of common stock with every four shares of preference stock

allotted. Subscriptions are payable 10 per cent. deposit on application, 15 per cent. on allotment, 25 per cent. in two months thereafter, 25 per cent. in four months, and the

So much of the remainder of the preference stock as may be required for the pre-

The Subscription books will open on Tuesday, the 22nd day of January, 1901, at 10

Applications for shares may be made on the form below, accompanied by the

If the number of shares allotted is less than the number subscribed for, the sur-

sent purposes of the Company is intended to be reserved for subscription in the

a.m., at the Toronto office of the Company, 62 Canada Life Building, Toronto, and

amount of the deposit, and sent to the Company's Brokers, Cheques to be payable

plus will be credited in reduction of the amount payable on allotment. If it should be

found impossible to allot shares to all subscribers, the amount paid will be returned to

Application will be made in due course to have the stock of the Company listed on

FORM OF APPLICATION: (To be cut out and sent to the company's brokers.)

To the Directors of The Cramp Ontario Steel Company, Limited :

ment when due will render the amount already paid liable to forfeiture.

preference stock anotted to me. I hereby authorize you to register me as the holder of the said shar

to to the order of "National Trust Company, Limited, Trustees," Toronto or Montreal.

will close at 4 p.m. on Wednesday, the 23rd day of January, 1901.

such subscribers without deduction.

The imports or from and steel into canada for the distribution and steel into canada for the first of the fir

the construction of the railway, that the Company state of the construction of the railway, that the Company state of the stock of your Company. I terms as favorable as other rails can be obtained, of which the Minister of Rail-request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares, and I agree to request you to allot me that number of shares.

ander Macdougall, inventor of the whaleback freight ships, is president of the Company. The plant is one of the largest and finest in America.

of the Company will be \$140,000 per annum, thus leaving an extremely wide margin.

The estimates above given are based upon very conservative figures. The steel in-

ment on all the Company's property for all purposes of taxation in perpetuity.

Purchasers of Fully-Paid-Up Shares Direct From Company Liable

BIG SMELTERS OF BOUNDARY.

for Face Value

Will Be Running Early in February.

Mr. Justice Walken of the British Co-umbla Superior Court has just handed out the First Diplomatic Reception. The London and Canadian ant that should prove of interest shares, issued at a discount. In brief
Judge Walkem rules that the purchaser of
such shares direct from the company is liable for the difference between the price President and Mrs. McKinley. paid and the face value, but the second-

Jodge Walkern rules that the purchaser of such a such abreast direct from the company is librile for the difference between the procession of the unitons will be paid and the face value, but in the face will be an expected by the paid and the face value, but in the case, and it affects many others. The case is the Lordship gave his judgment for the decision which has been rendered by the defendants, and in doing so he reattranes the decision which has been readered by the decision of the decision which has been readered by the decision of the decision which has been readered by the decision of the decision which has been as paid to the present case each of which of the present cases each of the contract of the present cases each of the contract of the present cases each of the part of Amhassador, the contract of the contract of the part of the contract of the contract of the part of the contract of the contract of the part of the contract of the contract of the contract of the part of th

By the end of next year, when on Copper Company's proposed aild be built, this tonnage, basposed smelter at not less than lly, and the additional 600 tons of the formation of a naval reserve, based upon plans prepared by a board composed the 20th of Admiral Dewey, Rear-Admiral Crownin-clusive.

During the past week the announcement was made that John Dorsey, when in Chicago, organized a company and secured the Bine Beil and J. S. claims in Summit Camp under bond. The amount given out as consideration for the property is \$67,000. Of this sum \$40,000 goes to William Shaw, Chris. McDonald and Thomas Stack, owners of the Bine Beil, and \$27,000 will be divided by Henry Snibly and James Jarrell, who own the J.S. The work of developing the properties is to be borne upon the navarient such states of the Snibry and admitted at the officers and men are exempted from jury and militia duty, are entitled to hospital treatment, pensions and admission to the Sailors' Home on the same terms as regular sailors. An appropriation of \$100,000 is proposed.

JUDGE WISNER AFTER PINGREE.

Not as the Governor of the State, But as a Private Citizen Charged With Contempt.

Output of One Mine.

dared, who own the J.S. The work of developing the properties to be started at an early date.

At the B.C. mine the output to the Treat and the case of the year close upon 30 to the year of the year close upon 30 to the year of the year close upon 30 to the year of the year close upon 30 to the year of the

nob Hill one Pine Surprise

he board adjourned until Wednesday. Montreal Mining Exchange

'e of the greatest blessings to parents 'her Graves' Worm Exterminator. It 'lly dispels worms and gives health 'ttle one.

LONDON

An ale free from the faults of Lager and heavier brands of Ale and having the virtues of a pure beverage.

Loan and Agency

Co., Limited

PRESIDENT'S NEW YEAR'S DAY.

of the Century.

are second only to Camp. What will it NAVAL RESERVE FOR UNCLE SAM.

amount to over 2000 shield and Captain Evans. The features oes not in- of the bill are the limitation of the re-

Younger

al am now seventy-two years of age and my hair is as dark as it was twenty-five years ago. People say I look at least that much younger than I am. I would be entirely bald or snow-white if it were not for your Hair Vigor."-Mrs. Anna Lawrence, Chi-

cago, Ill., Dec. 22, 1898. Aver's Hair Vigor restores color to gray hair every time. And it is a wonderful food to the hair, making it grow rich and heavy, and keeping it soft and glossy all the time. It is also an elegant dressing.

One dollar a bottle.

J. C. AYRE Co., Lowell, Mass. Send for our handsome book on The Hair.

Toronto To Montreal THE CRAMP ONTARIO DAILY.

Leave Toronto 9 a.m. A cafe parlor car is attached to this train, serving juncheon at any hour during the day, convenient to Tickets, berths reserved, and all information at northwest corner King and Yonge treets. 'Phones 434, 8597. J. W. RYDER, C. P. & T. A.,

CANADIAN RY

M. C. DICKSON, District Passenger Agen

GEO. O. ANGELL, Philadelphia, Capitalist.

HEAD OFFICE—COLLINGWOOD, ONTARIO.

ore of the province smelted in Ontario.

Httle labor to open them up.

ing the plant at Collingwood.

to take advantage of such legislation.

as the seaport of Montreal.

STEEL IN CANADA.

The company will commence with a plant having a capacity of 200 tons of fin-

sary, by charcoal, and the furnaces will be built with a view to hard and continuous

of the latest and most improved type. The finishing mills, when completed,

will be capable of producing the various forms of steel, such as merchant

RAW MATERIAL

productive, but even now the production of iron ore in this province greatly exceeds

coal, and limestone. Limestone of the very best quality for iron and steel making can be quarried on the Company's property on the lake shore close to the furnace. Large

Pennsylvania by rail or water to Collingwood at a cheaper rate than the proportion

of ore which it would smelt could be carried from the present sources of American

The Company, in order to be independent as regards its fuel supply, has secured a

enforced at any time by order-in-Council, prohibiting the exportation of nickel except

to foster the manufacture of nickel steel, the Company will arrange its plant so as

The Grand Trunk Railway runs alongside the Company's property at Collingwood,

and favorable freight rates have been promised the Company, thus enabling it to

compete, as far as transportation is concerned, with any steel plant on the continent.

points on the Great Lakes as far west as Duluth and Port Arthur, and as far east,

The imports of iron and steel into Canada for the ten years, ending 1893, amount

use in the Province of Outario, and the greater portion of the steel was consumed

The Government of the Dominion of Canada inserted the following section in the Railway Subsidies' Act of last session, with a view to encouraging the erection of steel rail plants: "The Governor-in-Council may make it a condition of the subsidies

hereby granted, or of any heretofore granted, by any Act of Parliament as to which a

ontract has not yet been entered into between Her Majesty and the Company, for

That there is room for a plant, even for foreign trade, is evidenced by the statis-

iron and steel, of which pig iron is the basis, are put. The world's production of pig iron in 1865 was 10,027,832 tons; in 1870, 13,510,421 tons; 1880, 20,439,046 tons:

1800, 30,449,045 tons, and in 1898, 39,580,031 tons. Statistics show that within re-

cent years the output of Great Britain, France and Germany, the three great iron

producing countries, is stationary or receding. The increased demand is supplied by the United States, which in 1865 produced only 931.582 tons, while in 1898 the output

was 13,186,806 tons. Iron ore is becoming scarce in Europe, and fuel expensive. It is the tremendous ratio with which the demand is increasing that has caused the

advance in the price of iron and steel, and which has led large, far-seeing financial interests in the United States to seek to control the supply of American Lake Su-

perior ores. When the Canadian home market is supplied with Canadian iron and

It will not be a question of competition in prices, but of increasing the production to Trustees.

the construction of the railway, that the Company shall lay its road with new steel Gentlemen,-

ays and Canals shall be the judge."

At Collingwood a large steel ship-building plant has been constructed. Capt. Alex-

Further, during the season of navigation, low rates on freight are obtainable

refined form, or in the form of nickel steel or nickel alloy. As Canada has vir

tually a monopoly of the production of nickel in America, and the law is designed United States.

option on an area of coking coal lands in the Connellsville coal regions of Pennsy

Notice is hereby given that a quarterly dividend for the three (3) months ending DEC. 31ST, at the rate of SIX PER CENT.

(6 P.C.) PER ANNIMATION OF THE CENT.

E. R. WOOD,

TRUSTS GO.

OF CANADA.

32 CHURSH STREET TORONTO

NTEREST ALLOWED ON MONEY DEPOSITED

MCMURRICH COATSWORTH, HODG-INS & McMURRICH
Solicitors for Mary Memory and Frank E.
Hodgins, Executrix and Executor. 2111

PRIVATE

Vault affords the stricted acy (as well as affording posi-

tive protection), as the box cannot be opened except by the

THE TRUSTS & GUARANTEE

CAPITAL \$2,000,000. 14 King St. W., Toronto. Office and Safe Deposit Vaults President-Hon. J. R. Stratton, T. P. Coffee, Manager. 136

COMPANY, LIMITED,

at a small sum.

(See particulars below.)

Toronto, Dec. 6, 1900.

IMPERIAL

Managing Director.

DEC. 31ST, at the rate of SIX PER CENT.

(6 P.C.) PER ANNUM, has this day been declared upon the capital stock of this in New York to Liverpool, calling at Queensdeclared upon the capital stock of this in stitution, and that the same will be payable at the offices of the company in this St. TEUTONICJan. 2nd, noon St. CYMRICJan. 9th, 8.30 a.m. city on and after St. CYMRICJan. 16th, noon St. MAJESTICJan. 2ard, noon St. Majestic and Teutonic, from \$40 are in the company in this strength of the company in the 20th to the 31st Dec., both days in-Third-class to Liverpool, London, Glasgow, Belfast and Derry, by Teutonic and Majestic, \$29.50: by Cymric and Germanic, \$28.00. CHAS. A. PIPON,

castings, etc. They will be designed also with a view to the production of nickel steel for armor plate and other heavy forgings. NEW YORK-ANTWERP-PARIS. ing Wednesdays at noon The Lake Superior Power Company, owning the Helen Mine, has offered to supply ore for all the requirements of the furnaces at Collingwood for a period of one or five years. There are several other promising iron ore deposits on the north shore of the Georgian Bay and Lake Superior, which, when developed, will furnish additional raw material. As the demand for ore increases other fields will be made more NOOTGARD.

INTERNATIONAL NAVIGATION CO.,
Piers 14 and 15 North River, Office 73
Broadway, Icew York.
BARLOW CUMBERLAND, Capital - - \$400,000

General Agent. 72 Yonge-street, Toronto. Pickford & Black Steamship Co., Limited Carrying the Canadian Mails St John, N.B., and Halifax, N.S., to Domerara, calling at ABermuda, St. Kitts, Anrigua, Montserrat, Dominica, xSt. Lucia, xBarbados, St. Vincent. Grenada, Tobago, Trinidad.

J. D. CHIPMAN, Esq., Vice-Pres
Vice-President St. Stephen Bank, N.B.
HUGH SCOTT, Esq., Insurance Under-J. D. CHIPMAN, Esq., Vice-Pres Steamer. OCAMO HUGH SCOTT, Esq., Insurance Underwriter.

A. S. IRVING, Esq., Director Ontario Bank, and C. J. CAMPBELL, Esq., late Assistant Receiver-General.

THOMAS WALMSLEY, Esq., Vice-Prestdent Queen City Insurance Company.

H. M. PELLATT, Esq., President Toronto Electric Light Company.

OWEN JONES, Esq., C. E., London, Eng. The Company is authorized to act as Trustee, Agent and Assignee in the case of Private Estates, and also for Public Companies.

panies.
Interest allowed on money deposited at ELDER, DEMPSTER & CO.

apply to S. J. SHARP,

Western Manager, 80 Yonge-street, Toronto HOLLAND-AMERICA LINE NEW YORK AND THE CONTINENT. Rotterdam, Amsterdam and Boulogne

SAILINGS: R. M. MELVILLE Canadian Passenger Agent, corner Toron to and Adelaide-streets. 136

Atlantic Transport Line, NEW YORK-LONDON.

Minneapolls...January 5th
Menominee, 10,000 tons...January 12th
Minnehalta. 17,000 tons...January 19th lanitou. 10,000 tons.... il modern steamers, luxuriously fitted h every convenience. All state rooms atted amidships on upper decks. First in passengers carried from New York to

TABLEWARE. . . assortment to select from in sterling silver and plated ware, and can

COPY

To All Parts of the World.

R. M. MELVILL.

General Agent for Ontario, Toronto.

COMEDIE FRANCAISE AGAIN OPEN.

Celebrated Playhouse Has Risen
From Its Ashes.

Parls, Dec. 29.—A brilliant spectacle was presented at the Theatre Francais to office. "Penners Savantes," concluding to the return of the Comedie Francaise to its old home, which has been rebuilt on scientific methods since it was gutted by fire last March. It is doubtful if the historic playhouse ever held a more distinguished granting of representative Preschent. To Shawa's New Chief Constable.

Oshawa's New Chief Constable.

Oshawa's New Chief Constable.

Oshawa's New Chief Constable.

Oshawa's New Chief Constable.

Oshawa, Ont., Dec. 29.—Mr. F. C. Creen in Property of Parls, Ont., was this evening appointed to the Belgians made a special trip of the Belgians made for the Town

Prospectus and all other information, and forms of application for stock, may be obtained from JAMES A. MELDRUM, Broker, Member Toronto Stock Exchange, Canada Life Building, Toronto.