

# GOURLAY, WINTER & LEEMING, 188 YONGE STREET.



Announce to buyers of  
**Pianos, Organs and  
Music Boxes**  
that for the joint convenience of patrons and  
staff their  
**Salesrooms Will Be Open  
Every Evening This Week Until 10 o'clock.**  
On hand for Xmas—Beautiful Pianos by

**KNABE, GERHARD-HEINTZMAN, KARN, WHALEY-ROYCE.**  
Organs by Karn, Berlin Co., Thomas and others, and  
the Wonderful Stella and Ideal Music Boxes.  
Note the address:

**Gourlay, Winter & Leeming, 188 Yonge St.**

## CARIBOO SOLD AGAIN AT \$1.50

Second Clean-Up on Golden Star  
Announced.

**Twelve-Day Run Resulted in \$11,000 Worth of Bricks—Value of Le Roi Stock—In the Slocan Belt—About Republic Camp—Notes and Stocks.**

Word arrived from Mine Centre via Tower, Minn., yesterday that the second clean-up on the Golden Star mine was made on Friday last, yielding \$11,000 in gold. This result represented about 12 days' actual crushing. The third clean-up is expected to be made about the middle of the current month.

A dealer in this stock is advising his clients to get their holdings officially transferred in view of prospective dividend at an early date.

J. C. Beebe, manager of the Emperor mine, which lies adjacent to the Golden Star, is staying at the Queen's.

**An East Kootenay Map.**  
The Fort Steele, B.C., Prospector prints an interesting map, showing the lay of the Fort Steele mining camp, the Crown's Nest coal fields and other sections of East Kootenay.

**In the Slocan.**  
The Mollie Gibson Mining Company have made their final payment of \$40,000 on the Mollie Gibson group.

Ore from the Wakened is being sent to Silvertown for shipment, and over 2000 tons are expected to be shipped from this property this winter.

The Black Grouse group is to be floated in London.

The Boston is shipping two car loads of ore to-day. Smelter returns give nearly \$1500 in profits per car.

The Marion shows ten inches in clean ore on the hanging wall and four inches on the foot wall.

P. W. Ellis, Jeweller, Toronto, has bought a quarter interest in the Queen City group, which includes the Queen City, Rockingham and Capital claims.

The Comstock mines at Silvertown sent two loads of galena to the Tacoma smelter a couple of weeks ago. The company expects to have its 50-ton concentrator running within a month.

The Ivanhoe has commenced to rattle its ore, and the Blinford is shipping ore. The Ruth Company have let a contract for lower tunnel.

The White Sparrow mineral group, near the mouth of the north fork of Lemon Creek, is being vigorously worked, and is showing up well.

**Value of Old Le Roi Stock.**  
From The Rossland Miner.

A Toronto holder of Le Roi stock writes to The Miner as follows:

"What is the status of the Le Roi Company? We have the sale of the property to the Douglas syndicate affect the small shareholder, who hold say \$50,000 worth of stock in the old Le Roi Company? Upon what terms to these shareholders will the new company be capitalized at \$1,000,000? The original capital was half a million \$5 shares. Why is this stock offered in lots at \$7.25 to \$8.25 per share if it is worth more?"

Edwin Durant, the office manager for the British America Corporation, explained the situation last night: "We bought the mine on the basis of \$6 per share," said he. "That was the price paid for the majority of the stock. It is consequently the price which the remaining minority holders of the stock will receive upon the dissolution of the old Le Roi Company. In addition to this \$6 per share the old company has a large quantity of ore and matte at the Northern smelter which has not yet been accounted for. The value of it was estimated at \$200,000, although that is an approximation, and the real value cannot be stated until definite figures have been received. In addition to the \$6 per share, all holders of Le Roi stock will receive an equitable proportion of the value of the outstanding ore and matte. The payment of outstanding shareholders will be made on or about the end of January or Feb. 1. The shareholders will therefore receive better than \$6 per share, although the precise amount has not yet been determined."

The British Canada is coming to the front. In the 18 months it has evolved one dividend-paying mine—The Republic, which pays a monthly dividend of \$20,000, and which, according to common rumor, will shortly be increased to \$50,000.

Nor is this young camp by any means dependent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache	25	100
Athabasca	25	100
Dundee	25	100
Dardanelles	25	100
Noble Five	25	100
Van Ande	25	100
Biz Three	25	100
Unimander	25	100
Deer Park	25	100
Evening Star	25	100
Good Hope	25	100
Grand Prize	25	100
Iron Mask	25	100
Jumbo	25	100

pendent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache	25	100
Athabasca	25	100
Dundee	25	100
Dardanelles	25	100
Noble Five	25	100
Van Ande	25	100
Biz Three	25	100
Unimander	25	100
Deer Park	25	100
Evening Star	25	100
Good Hope	25	100
Grand Prize	25	100
Iron Mask	25	100
Jumbo	25	100

pendent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache	25	100
Athabasca	25	100
Dundee	25	100
Dardanelles	25	100
Noble Five	25	100
Van Ande	25	100
Biz Three	25	100
Unimander	25	100
Deer Park	25	100
Evening Star	25	100
Good Hope	25	100
Grand Prize	25	100
Iron Mask	25	100
Jumbo	25	100

pendent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache	25	100
Athabasca	25	100
Dundee	25	100
Dardanelles	25	100
Noble Five	25	100
Van Ande	25	100
Biz Three	25	100
Unimander	25	100
Deer Park	25	100
Evening Star	25	100
Good Hope	25	100
Grand Prize	25	100
Iron Mask	25	100
Jumbo	25	100

pendent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache	25	100
Athabasca	25	100
Dundee	25	100
Dardanelles	25	100
Noble Five	25	100
Van Ande	25	100
Biz Three	25	100
Unimander	25	100
Deer Park	25	100
Evening Star	25	100
Good Hope	25	100
Grand Prize	25	100
Iron Mask	25	100
Jumbo	25	100

pendent upon this one mine. There are six others, that are now being equipped with compressors and mills, namely, Jim Blaine, Mountain Lion, Lion, Pigeon, San Poi, Tom Thumb and Blacktail. The Mountain Lion is expected to be ready to stamp ore by July, while the others will not be far in the rear.

The Pelonaes Maud, Butte and Barton, Quilich, Eureka Queen, Ben Hur, Morning Glory and Robote are all in an advanced stage of development. Equal with any of these, although not so far developed, are the Hitt and Miss, Palo Alto, Surprise and Iron Mask.

Although winter has set in at Republic there has not been the least abatement in the work of development. In fact, recent strikes have served to stimulate the owners of claims, with the result that forces have been increased wherever practicable, and new claims are being opened up.

It is a remarkable instance that up to date the stock of every Republic company has advanced from the original starting price. It is true that some of these stocks bear a fictitious value, not warranted or based upon the showings of ore bodies discovered under development, but rather because of the fact that the claims lie immediately adjoining or in direct line with the ore bodies found in prominent places of the camp. It is a fact, however, that upon nearly every claim upon which sufficient development work has been done ore is being obtained.

The recent strikes made have demonstrated that Republic has three parallel ore bodies extending within a width of three miles and extending in length for a distance of nine miles. How much further this ore-bearing zone extends will only be known by future development.

Mr. Patrick Clark, the millenarian mining man and large owner of the Republic mine stock, and other properties in the camp, said: "Taking the Republic camp as a whole I have no hesitancy in saying that from a miner's standpoint the permanency of the camp is now assured beyond question."

Mr. Clark stated further that a mistaken impression had gone abroad regarding the character of the Republic ore bodies, that they were of low grade, while as a matter of fact, generally speaking, they are of a high grade. "The main cause for the impression that the ore is low grade is because of the exceptionally rich ore body found in the Leonville mine, which averages about \$2000 per ton. The general average of the ore found in the camp runs from \$12 to \$20, while ore classed as low grade runs from \$5 to \$8. As the average cost of mining and milling ore is about \$2.50 per ton, treated on the ground will not exceed \$5 to the ton, it will be seen that the ore of the camp will net a good big margin of profit."

**Mining Exchange.**  
Closing quotations yesterday were:

Decca	25	100
Poley	25	100
Hammond Reef	25	100
Hewittha	25	100
Oliver	25	100
Superior G. & C. Co.	25	100
Minnehaha	25	100
Waterloo	25	100
Cariboo Hydraulic	25	100
Tin Horn	25	100
Whitcomb	25	100
Old Ironsides	25	100
Golden Cache		