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Commerce REST, \$9,000,000 Countries merce is equipped cities and towns country in which

STOCK EXCHANGE ON & CO. Socialists All Issues

MANITOBA WHEAT AT RECORD PRICES HERE Change in Foreign News Gives Strong Tone—Ontario Grain Quotations Firm.

KELL & CO. Chicago Board of Winnipeg Grain Exchange.

SEAGRAM & CO. AND BONDS

ARA & CO. STREET, TORONTO

Plummer Morgan & Co. ACCOUNTANTS

Perkins Co., G. Beaty

EE & SON TO LOAN

Dividend Notice NOTICE IS HEREBY GIVEN that a dividend of two and three-quarters per cent. on the paid-up capital of the Bank for the quarter ending 19th February, has this day been declared.

CANADIAN FAILURES AND THEIR CAUSES Breadstret's annual summary of failures in the Dominion of Canada, Newfoundland and St. Pierre et Miquelon, being for the years 1910 and 1911, with assets, liabilities and causes, as follows:

CHICAGO GOSSIP Lively Trading in Wheat Pit—Market Adapts Bullish Tone.

Wheat—There was the strongest and liveliest market in wheat to-day for some time. The highest prices on bull campaign, which has been more or less in evidence since Jan. 1, were made just before the close of the day's session.

CHICAGO GOSSIP (continued) Wheat—There was a fairly large trade in corn to-day, and the market, after opening strong and higher, in sympathy with wheat and the advance in Liverpool, later eased off on rather poor cash demand and real trading by longs.

MONTEAL PRODUCE MONTREAL, Feb. 2.—Cheese quiet. Demand for butter good. Eggs active. Provisions steady.

TORONTO SUGAR MARKET Sugars are quoted in Toronto, in bags per cwt., as follows:

Winnipeg Grain Market WINNIPEG, Feb. 2.—Cables showing a sharp advance came early and a very strong market developed.

Duluth Grain Market DULUTH, Feb. 2.—Wheat—No. 1 hard, \$1.07; No. 1 northern, \$1.07; No. 2 do., \$1.04; No. 2 northern, \$1.04.

Speculative Buying Runs Wild And Grain Prices Go Soaring

News From Exporting Wheat Counties Creates Apprehension—Frenzied Trading in the Pit—Sharp Advance Recorded.

CHICAGO, Feb. 2.—Speculative buying ran wild to-day in all the grain pits. The upheaval was largely due to the fact that exporting countries were shown to have shipped remarkably little for the week, and that conditions in this respect threatened to become worse.

Excitement among wheat traders shot prices upwards at the first tap of the bell. World's shipments were estimated at only 5,750,000 bushels against 10,700,000 bushels for the corresponding time a year ago, and there were rumors from Buenos Ayres that a general strike would be called Monday, cutting off even the greatly diminished supply.

Further, receipts at terminals northwest of the great west were meagre instead of liberal and complaints were received that the late sown fields in the soft winter wheat regions were suffering from lack of snow protection.

Ons trading was of such volume that individuality was lost sight of. As in corn, the prices touched were above any previously noted this season. Much of the strength came as a result of the pure food ruling from Washington that sulphured oats would be barred from all interstate shipment.

European Markets The Liverpool market closed to-day on wheat bid higher, and good cash demand was the main factor.

World's Estimates. Broomhall estimates wheat and flour shipments for the week, exclusive of North America, at 3,000,000 bushels against 4,200,000 bushels last week.

Winnipeg Grain Market (continued) Wheat—Op. High. Low. Close. Fr. ag.

ST. LAWRENCE MARKET Receipts of farm produce were 400 bushels of grain, 14 loads of hay and 8 loads of straw.

Total Live Stock. The total receipts of live stock at the City Yards for the past week were as follows:

Red Willow Coal Company LIMITED

Capital, \$1,000,000, divided into 400,000 shares 7 per cent. Preferred Stock, and 600,000 shares of Common Stock, Par Value \$1.00 each, fully paid and non-assessable.

DIRECTORS PRESIDENT..... William D. Wilson, Toronto (Vice-President and Managing Director Wilson Lytle, Badgerow Company, Limited).

HEAD OFFICE Sulte 239, Confederation Life Chambers TORONTO

The property of the Red Willow Coal Company comprises 2,720 acres in Red Willow, Alberta. We have been offering at par the 7 Per Cent. Preferred Shares (Par Value \$1.00) which have been carrying with them a bonus of 50 per cent. of Common Shares.

The Company is engaged in a great commercial enterprise to meet the increasing demands of the ever-growing West. The coal companies operating at present in the West are building up a great and growing industry, and should the Red Willow Coal Company, Limited, devote its attention to the production of coal alone, it should be in a position to pay handsome dividends on the common stock.

A recapitulation of the profits to be derived from this extraordinary safe investment, which will be drawn from four magnificent avenues of business, namely, the land yielding at least \$20,000 per annum, the brick manufacturing plant at least \$30,000, the coal mines, taking out 500 tons a day, a net yield of nearly \$150,000, and from the sale of town lots \$150,000; we say this four-fold source of revenue absolutely guarantees the payment of the 7 per cent. dividend on the Preferred Stock, and a very large dividend on the Common Stock.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR ILLUSTRATED BOOKLET giving full particulars of the Red Willow Coal Company, Limited, which will be mailed to you without any obligation or expense on your part.

J. A. MORDELL & CO., Sulte 239, Confederation Life Chambers, Toronto Telephone Main 2342

THE CANADIAN BANK OF COMMERCE DIVIDEND NO. 100 Notice is hereby given that a quarterly dividend of 2 1/2 per cent. upon the capital stock of this institution has been declared for the three months ending the 29th February next, and that the same will be payable at the bank and its branches on and after Friday, 1st March next, to shareholders of record at the close of business on the 14th day of February, 1912, at the hour of 2 o'clock p.m.

CHICAGO, Feb. 2.—Cattle—Receipts 2000; market slow; beefs, \$4.50 to \$4.80; Texas steers, \$4.60 to \$5.00; western steers, \$4.80 to \$5.25; stockers and feeders, \$2.80 to \$3.00; cows and heifers, \$2.50 to \$2.75; calves, \$2 to \$2.50.