WARREN, GZOWSKI& OO

Members Toronto Stock Exchange

STOCKS and BONDS

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Furnished on all Listed Stocks on application

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26 TORONTO STREET ed TORONTO

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SPECIALISTS

Unlisted Issues

WILL BUX
10 Sterling Bank, 25 Home Bank, 15 Farmers' Bank, 10 United Empire Bank, 10 Dom. Permanent, 46 Trusts and Guarantee, 15 Sun and Hastings, 10 Standard Loan, 20 Can. Birkbeck, 100 Carter-Crums common, 25 National Fortland Cement, 30 Home Life, 50 Soveerign Fire.

WILL SELL

oo Steel Company of Canada preferred or common, o Standard Chemical, 7 Goderich Elevator, 25 Canada and Motor, 50 Dom. Power and Transmission.

16 King St. West, Toronto

STOCK BROKERS, ETC.

J. P. BICKELL & COMPANY

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Members Chicago Board of Trade,
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GRAIN-COBALTS,
N. Y. Stocks, Bonds, Cotton and
Provisions.
Direct Wires to New York, Chicago
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FINLEY BARREL & CO.
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Western Municipal Debentures

> For Our List 4 1-2% to 5.20%

Wood, Gundy & Co.

## -The-Sterling Bank Of Canada

Dividend of one and one-quarter per cent. (1% p.c.) for the Quarter ending 31st October, instant (being at the rate of five per ent. (5 p.c.) per annum) on the Head Office and Branches of the Bank on and after the 15th day of

The Transfer Books will be losed from the 17th October to he 31st October, both days in

By order of the Board, F. W. BROUGHALL. General Manager Toronto, 11th October, 1910.

## OVERCROWDED SCHOOLS Management Committee Takes Steps to Relieve Them.

Overcrowding in the public schools till bothers the board of education. The shaw, secretary of the ratepayers of the district, wrote that in spite of two additional rooms being added to the new Hillcrest School, an additional room was needed for present use, as over 40 pupils were without room. The board will likely apply for the use of a mission room. Palmerston and Fern-

in each have been refused admittance, will have an additional room opened.

The request of the Y. W. C. Guild for a class in domestic science was solved. it a sufficient number of pupils made application for a night class in this subject, in the vicinity of Wellesley School, that such a class be opened for two or three nights each week Trustee Rawlinson claimed that in the Rosedale School one teacher had the supervision of three grades. He pleaded for an additional teacher, which would average the classes

about 40 pupils. The matter was left over until the next meeting. An extra night school class will be opened in Leslie-street School to relieve overcrowding of the night classes at that and Bolton-avenue schools.

The report of the sub-committee on medical inspection was recommended to the board. It suggests a post-graduate course for one month in connection with the department of nurses, and the appointment of two additional nurses, Miss H. Hatch, graduate of the General Hospital, and Miss A. Killaiy, graduate of the Sick Children's Hos-

Miss A. M. Black be assigned to Palmerston-avenue School, and that the following teachers be assigned to the temporary staff: F. A. McEwen, Dufferin; Miss N. L. Moore, Earlscourt, and Miss Jean Carling, Kent School. Mrs. L. Polley, formerly principal of Perth-avenue School, having resigned from the staff five years ago, after 22 years' service, and being now crippled Dr. L. E. Embree, senior principal mediately. Get some. There is a fairly of high schools, suggested that some large short interest in Pacifics. Modspecial consideration be given to the erate purchases suggested.

Bryans avalage. ducting night classes, but Trustee Bryans explained that the truckers in charge of the night classes received special attention in being relieved from certain day classes.

Ira Eby of Shelburne, Dufferin County, was yesterday fined \$1 in the afterpacked 35 fowl into a crate so small that 14 died. "They were the first I ever shipped alive," explained Eby. "and I hardly knew how to do it. I followed the directions of the man I bought the business from."

Mrs. Kate Fitton, 218 Victoria-street, charged Miss Anna Gibble, next door, with assaulting her son and herself.

A Miss Caldwell said the whole trouble was that a "Jew dare not live on Victoria-street." She was a Canadian and a Gentile, and she had lived to "a woman stoned, yes, stoned." Squire Cohen dismissed the case,

18-22 KING STREET EAST, TORONTO.

CAPITAL AND RESERVE . . . . . . . . . \$1,650,000

ASSETS UNDER ADMINISTRATION . . . . \$25,000,000

We shall be pleased upon request to send

OFFICES

TORONTO, MONTREAL, WINNIPEC, EDMONTON, SASKATOON

a Booklet containing forms of wills-

## BELATED PROFIT-TAKING.

World Office

Thursday Evening, Oct. 27.
Some satisfaction was felt to-day in local financial circles, in that the English bank rate had not been further advanced, and there was a disposition to believe that the fall money squeeze, if such it can be termed, has passed. This, and the fact that offerings were less freely presented, together with an improvement on Wall-street, gave a better undertone to the Toronto exchange. While there was only a moderate buying demand in sight, this sufficed to provide advanced quotations for the active speculative issues. Offerings in several instances were purely tentative, and were subject to withdrawal if a chance of losing stock was perceived. Present selling is coming from belated speculative profit-takers.

# New York Stocks Go Higher English Bank Rate Unchanged

Wall Street Pools Resume Bullish Activities in Market-Better Undertone Displayed on Toronto Exchange.

Thursday Evening, Oct. 27.
Trading at the Toronto Stock Exchange to-day was governed by the fact that the Bank of England rate was not raised and the more buoyant attitude of the larger exchanges.

The recent drop in several of the local speculative issues has deadened outside interest and thereby curtailed transactions.

outside interest and thereby curtailed transactions.

A change in the market temper of traders was noted in the early dealings when it was found that holdings were less free than had been expected. It was also believed that orders for some of the locally listed issues were coming from outside exchanges.

London was reported to be in the market again for Rio, and Mackay was bid for by New York houses. On this demand the prices for the snares had a firmer tone and both stocks were dealt in at about one point advance over yesterday.

were dealt in at about one point advance over resterday.

Other speculative stocks just about held their own, but actual buying orders immediately had the effect of advancing the offered quotations.

A lessened demand is reported for bonds and other investment securities, but this is regarded as only a temporary lull and it is felt that interest in these will be shortly revived.

At least one bank in town has still At least one bank in town has still money to spare for call loan purposes and at a rate not above 5½ per cent.

After the holiday, and with the incoming of a new month, expectations are that much more activity, with rising prices, will be witnessed in the Toronto market

## WALL STREET POINTERS.

Bank of England rate unchanged.

Illinois shippers complaining of scar-Amsterdam reported to be buying U. S. Steel and Rock Island.

Better tone in London market with

moderate recovery in consols.

Pittsburg Coal Co. earnings improving and now showing 5½ per cent. on

Wells Fargo express strike in Jersey City extending and may spread to other express companies. M., K. & T. filed application with the

Texas Railroad Commission to take over and operate Texas Central Railroad as part of its system.

Chairman Knapp of the Inter-State Commerce Commission says delays in rate hearings have been due entirely to the railroads.

Joseph says: Plans are completing to make Montauk Point the great sea port. Think what this will mean both for the Pennsylvania and the Long Island Railroad Companies. In the long run, Pennslyvania will sell considerably, above 200. Don't overlook the Inter-

Irregularity again seems likely in the stock market. The better absorption toward, the close yesterday may portend support. Amalgamated, Union Pacific St. Paul, New York Central, Louisville and Northern Pacific still appear too vulnerable to permit permanent recoveries and professionals will sell them on rallies. There is a little support in Union Pacific, how-ever, toward 170. Steel is taken care of

by the pool.-Financial Bulletin. Indications of a poor bank statement on Saturday promise to result in further heavy liquidation in the stock market for the balance of the week. Those responsible for the recent up-ward movement are now endeavoring to dispose of stocks on the way down, which they were unable to sell while the advance was going on. The prospects of tighter money have had a depressing effect on bullish sentiment, and traders are now concerned over the showing the Steel Corporation will

make public in its next monthly ton nage statement. This document when made public will disclose the smalles volume of business on the books of the volume of business on the books of the trust since it was organized.—Town

More Gold for Crop Moving.

The Bank of Montreal yesterday withdrew \$500,000 gold coin from New York to Canada.

Two Days Holiday in Montreal.

The Montreal Stock Exchange will close Saturday as well as Monday for Thanksgiving.

Bank of Toronto Dividend.

The Bank of Toronto has declared the usual quarterly dividend of 2½ per cent... payable Dec. 1.

Bullion Holdings Lower. NEW YORK, Oct. 27.—The weekly Bank of France report is expected to show reduction in stock of gold to about 3,300,000,000 francs, against 3,621,300,000 last year. Silver holdings estimated to have declined about 4,000,000 francs this week.

ncreased Dividend on Richelieu MONTREAL, Oct. 27.—The Richelleu and Ontario directors to-day increased their dividend from 1½ to 1½ per cent. for the quarter, payable Dec. 1.

The directors also gave orders to Fairfields of Glasgow, for a steel steamer. 285 feet long, twin screw, to be delivered by May 1. It is for the Saguenay route.

Earned 19.17 Per Cent. on Common.
The annual report of Union Pacific shows 19.17 per cent. earned on common stock, against 18.87 last year. An increase of \$3,907,049 is shown in surplus for dividends, and an increase in total surplus of statements. total surplus of \$1,881,575.

Better Sales of Copper.
Copper producers and selling agencie declare more copper has been sold for future delivery over the last four

weeks than in any corresponding period in two years. They regard this as indicating that consumers are buying with more confidence as to the future. Sales of copper continue fair, not-withstanding the heavy contracts made since the first of the month. One copper producer figures that in the last fcur months of the current year, stocks in the United States will show a shrinkage of between 50,000,000 and 75,-

Dividend Raised to Six Per Cent. Consolidated Gas Co. of New York was put on a six per cent. dividend basis yesterday, the directors declaring a quarterly dividend of 1 1-2 per cent-for the current quarter. Former dis-bursements were at rate of four per cent. per annum.

Bank Note Company Case Dismissed.

NEW YORK, Oct. 27.—The complaint brought by the New York Bank Note Co. against R. H. Thomas, as president of the New York Stock Exchange. the 1100 members of the exchange, G. W. Ely and the American Bank Note missed by the courts to-day.

ed a more satisfactory tone. There ome re-awakening of the investment demand in consols and the de-partment of home rails wore a bright aspect. Turkish securities enjoyed a rebound in prices on reports that a combination of German banks was arranging the loan desired by the gov-ernment. Americans at first showed strength on the curb, but consequently developed irregularity. Canadian Pabourses were steady.

## AM. SMELTERS FINANCING Will Put Out Bond Issue and Levy on

Stock. American Smelters' Securities and American Smelting and Refini Co. will make public a plan for finan ing in the near future. Americ Smelters Securities Co. is to issue million dollars six per cent. bonds, co vertible in five years at par. Bon will be sold to Kuhn, Loeb Co. T proceeds will enable the company pay off its indebtedness to the Ar erican Smelting and Refining Co. 3 add close to five million dollars to own working assets.

The American Smelting and Refinit Co has arranged to purchase commistock of American Smelters Securiti Co., amounting to \$11,249.000, but wh is carried on the exploration compan; books at nominal value of \$1. Th will place the company in possess of practically the entire \$30,000,000 co mon stock of Securities Company. It is the purpose of the American Smeaters Securities Co. to begin initial di-

tire market assumed fresh buoyancy,

Drafts, Money Orders and Letters of Credit Issued
Available in any part of the World.
Special Attention Given to Collections.

SAVINGS DEPARTMENT necest allowed on deposits from date deposit at all Branches of the Bank oughout the Dominion of Canada.

throughout the Dominion of Canada.

S

| Double | Company | Compan

buying the better class issues on all reactions.

J. P. Bickell & Co., from Finley Barrell: Sentiment everywhere is favorable to buying stocks, and if the bankers encourage it we shall before long have an old-fashioned buil market, for prices are not high considering the dividend return. We may have a good trading market up to election, with certain specialties advanced rapidly, and people are learning that it is profitable to buy good stocks on weak spots.

Local Bank Clearings,

Colonial Invest. 68
Dom. Savings

Gt. West. Perm. 123
Hamilton Prov.
Huron & Erle.

do. 20 pc. paid.
Imperial Loan ...
Tondon & Can. 112
National Trust
Ontario Loan ...
Contain provide the provided that it is profitable to buy good stocks on weak spots.

Local Bank Clearings.

Black Lake ...

Black Lake

Local Bank Clearings.
This week \$34,669,703
Week ago \$24,838,039 Bank of England Statement

BRITISH CONSOLS,

Elack Lake. 40 @ 17 Railroad Earnings.

## MONEY MARKETS.

Co., for want of jurisdiction, was dismissed by the courts to-day.

London Market Brightens Up.
LONDON, Oct. 27.—In the late dealings to-day the stock markets developed a more satisfactory tone. There as some at the court of t 1000 @ 88% 2000 @ 88%

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— Buyers, Sellers, C
N. Y. funds..., 5-64 dis. 2-64 dis.
Mont. funds ...10c dis. par.
Ster., 60 days. 8½ 8 17-22 8¾
Ster., demand...9¾ 9 13-32 9%
Cable trans......917-22 9 9-16 9¾
-Rates in New York.Actual

Sterling, 60 days' sight... 482.50 48314 Sterling, demand 486.40-50 48714

# Montreal Stocks **Toronto Stocks** -Morning SalesSwitch Rights-2 at 2½. Steel Corporation-10 at 60. 25, 25 at 59¼. . 50 at 60, 25 at 60½, 75, 75, 75, 75, 75, 75, 75, 5. 10 at 60. Eastern Townships' Bank-25 at 163. Montreal Power-50 at 141½. C.P.R:-25 at 188%, 50 at 199¼, 38 at 199, 00 at 199¼.

2000	0-4	00	*	
		. 26. Bid.		
Amal. Asbestos		Dig.	15	Did
do. preferred			10	•••
Black Lake com		1634	1714	161/2
do: preferred		10-4	60	10.13
B C. Packers, A				85
do. B		90		93
do. common		38		28
Bell Telephone		15 75 3	145	
Burt, F. N. com		88	891/2	3.30 (6)
do. preferred		101	1031/2	
Can. Cement com .		20	2046	
do. preferred		85	86	85
C. C. & F. Co. com		***		
do. preferred				
Can. Gen. Electric		:::	112	107
C. P. R		196	199	198
Canadian Salt		100	***	100
do, preferred		381/ <sub>2</sub> 931/ <sub>2</sub>	40	381/2
Consumers' Gas		200	2001/2	200
Crow's Nest	901/4	200	801/	1000

ers Securities Co. to begin initial dividends on common stock in the near future.

ON WALL STREET.

Erickson Perkins & Co. had the following: With U. S. Steel at 80, the entire market assumed fresh buoyancy,

## FOR SALE

A. M. CAMPBELL

214.

Richelieu & Ont.—20 at 94, 25, 25, 25 at 14, 25 at 95, 50 at 944, 75 at 94, 50 at 944.

Rubber, pref.—8 at 100.

Beil Telephone—5 at 144.

Crown Reserve—200. at 280, 1000 at 2804.

Lake of Woods, pref.—3 at 123.

Rio—100 at 101, 25 at 1014, 25 at 101, 25 at

Rio-100 at 101, 25 at 1014, 25 at 101, 25 at 101, 25 at 1014, 1014

# New York Stocks

Erickson Perkips a 14 West King street, report the followin distinctions in the New York market:

Sao Paulo 2 @ 148 25 @ 148½

Afternoon Sales.
Rio.
150 @ 101%
125 @ 101%
50 @ 101%

Twin City. 38 @ 110¼ 20 @ 110½

Commerce. 2 @ 209

Trethewey.

\*Preferred. zBonds.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, reported the follow-ing prices:

## By Appointing a Corporate Executor You can so Devise Your Estate as to Provide

A PERMANENT INCOME

For the Lifetime of the Members of Your Family. For Full Information Apply to The

TORONTO GENERAL TRUSTS CORPORATION TORONTO OTTAWA WINNIPEG

STOCK FOR SALE. 10 shares ..... Standard Loan 100 shares ..... Brantford Cordage 10 shares ..... Dominion Parm. Loan BARKER & BARKER Offer for Sale a Limited Number of Share

Lumber Vulcanizing Corporation of Canada, Limited, Mining Stocks, Listed and Unlisted Securities.

INVESTORS

DIVIDEND NOTICES

# BANK OF MONTREAL

NOTICE is hereby given that a dividend of two and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city, and at its Branches, on and after THURSDAY, THE FIRST DAY OF DECEMBER next, to Shareholders of record of 15th November. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the fifth day of December next.

The chair to be taken at noon. By order of the Board.

E. S. CLOUSTON.

Montreal, 21st October, 1910.

## MEETINGS

The Consumers' Gas Company of Toronto

The Annual General Meeting of the Stockholders of the Consumers' Gas Company of Toronto, to receive the report of the Directors, and for the election of Directors for the ensuing year, will be held in the Company's Board Room, No. 17 Toronto Street, on Tuesday, the 1st of November, 1910, at 12 o'clock noon

ARTHUR HEWITT,
ed7tf General Manager.
Toronto, 1st October, 1910.

NOTICE is hereby given that the Boller Inspection and Insurance Company of Canada will apply to the Parliament of Canada at its next session for an act extending its powers so as to enable it to make contracts in any classes or branches of insurance (except life insurance and fire insurance), for which it may from time to time be licensed.

Dated at Toronto this 12th day of October, 1910.

MASTEN, STARB SPECCE

COTTON GOSSIP.

Erickson Perkins & Co. had the fol-

The Strenuous Teddy.

CLOVERSVILLE, N.Y., Oct. S.—Col. Roosevelt was 52 years old today The colonel's shedule for the day included a long ride by trolley and six speeches, not to mention a few side remarks as the concerning to the constant of t

expanded fitotal of \$20 of \$429,187.4 sum of \$13.5 to confede of portions colonial Ra was expensed from \$29,346,507.2 \$28,956.58 The tota and canals albove, \$56 for generaboth, the figrand tot \$565,226,737
The Inte \$623,164.66, land Raily

Sold Li

Annual Rep

port of the

96 to reve ture on capi 968,126.86 fe

and \$55,042.50 railway to H
The railway included a as subsidies the governor the board of Canada, the Grand T \$11,788.02 for the reconst

The expensional residues and the second seco

Windser are \$23,549.90, ch On the Pr way, the to 680.70, of wh to capital a The expen-ed \$3,250,097 was on cap income, \$604

234.60 for rep being charg Adding to

sum of \$470 for the year amounted b

The total

railways pr