

THE HOME BANK OF CANADA

NOTICE OF QUARTERLY DIVIDEND

Notice is hereby given that a Dividend at the rate of Seven per cent. (7 p.c.) per annum upon the Paid-up Capital Stock of this Bank has been declared for the three months ending 30th of November, 1913, and that the same will be payable at its Head Office and Branches on and after Monday, 1st December, 1913. The Transfer Books will be closed from the 16th to the 30th November, 1913, both days inclusive.

By Order of the Board,
JAMES MAISON,
General Manager.

Toronto, October 28rd, 1913.

DYNAMITE AT PANAMA

Some Accidents That Have Occurred During the Use of More Than Twenty Million Pounds of High Explosives.

By Willis J. Abbot, Author of "Panama and the Canal in Picture and Prose." Copyright, 1912, Syndicate Publishing Co., New York. All rights reserved.

When one learns that a pound of dynamite has been used for every two cubic yards of material removed from the Panama Canal and compares that with the more than 200,000,000 cubic yards of excavation, one gets an idea of the part played by high explosives in the attack on the Isthmus. Like the Pilgrims in the Indian wars, Col. Goethals' men have had to put their trust in Providence but keep their powder dry.

Dynamite has been man's most useful slave in this great work but like all slaves it now and then rises in fierce and murderous revolt. "The during the past three and one-quarter years, in work under the writer's charge," writes Col. Gaillard, "over 20,000,000 pounds of dynamite were used in blasting; but eight men have been killed, three of whom failed to go a safe distance and were killed by flying stones, and two by miscounting the number of shots which had gone off in a 'dobe' group, and approaching the group before the last shot had exploded."

Prior to Colonel Gaillard's time, however, there was one great explosion when 44,000 pounds of dynamite were touched off accidentally—one man was killed and two others wounded.

One day at Matichin an engineer with whom I was talking called a Spaniard and a highlander, and I noticed the man walked queerly and commented on it. "It's a wonder that that fellow didn't get hurt," I said. "He was sitting on a ledge once, when a blast below went off prematurely," and Miguel, with three or four other men, and a few tons of rock, dirt and other debris, went up into the air. He was literally blown up, and eight or ten high, the other men were killed, but we found signs of life in him and shipped him to the hospital where he stayed nearly eight months. I'd hesitate to tell you how many bones were broken, but I think the spine was the only one not fractured and that was dislocated. His job is safe for the rest of his life. He loves to tell about it. Wait till he gets back and I'll ask him."

Presently Miguel returned, sideways, like a crab, but with agility all the same. "Tell the gentleman how it feels to be blown up," said the engineer.

"Carabana! I set on ze edge of ze cut, smoke, my pipe, watch ze work when—boom! I fly up in air, up! I stop. It seem I won't hurt. I see ozzair things fly up past me. I start down—I breathe smoke, sand, Bang! I hit ground. When I wake I'm in bed at hospital. Can't move. Same as dead!"

"Miguel never fails to lay stress on the time he stopped before beginning his descent," commented my friend, "and on the calmness with which he viewed the prospect, particularly the other things going up. His chief sorrow is that no moving picture man took the incident."

Incidents of heroic self-sacrifice are not unknown among the dynamite handlers. Here is the story of Angel Alvarez, a humble worker on the Big Job. He was getting ready a surface blast of dynamite and all around him men were working in calm assurance that he would notify them before the explosion. Happening to glance up he saw a great boulder just starting to slip down the cut into the pit where he stood with two open boxes of dynamite. He knew that disaster impended. He could have jumped from the pit and run, saving himself, but sacrificing his comrades, instead he shouted a frantic warning, and seeing the two boxes of dynamite thrust there aside out of the way of the falling boulder. There was no hope for him. The rock would have crushed him in any event. But one stick of dynamite fell from one of the boxes and was exploded—the

The Philosopher of Folly

By Sherwood Hunt

MISTAKEN NOTIONS.

When a man is often stuck as to where he'll raise a buck, when he has to scrimp and plan how to square his laundryman, when the price of food and coal sets up all his little rills, he is likely to assume that the roses always bloom round the feet of him who owns lots of gold and silver bones. Yet with men of goodly plus life's not always full of smiles—if thru slumps in stocks they should lose a few odd rocks it will put them off their feed for a week. It will indeed! Then they're trouble with their cooies, and a bunch of counts and dooks nesting 'em to make a splash wed their daughters for their cash, and each month or two, of course, there's a scandal or divorce, and in spite of all their wealth they get broken down in health, lose their hair and appetite, need false teeth with which to chew the double window panes to preserve what sight remains in their old and care-worn lamps, just like lots of hum-bler scamps. I have often had a hunch that the man who owns a bunch of maxims would be glad to change places with the lad blest with youth and good health—he would trade his rank and wealth for the things we foolish guys take no stock of or despise.

WORK OF BURIAL STILL GOING ON

Health Officers Superintending Affairs in Connection With Mine Disaster.

DAWSON, N. M., Oct. 27.—(Can. Press.)—By today's 132 victims of the Stag Canon mine No. 2 disaster had been buried. The major portion of the bodies now being recovered are in such condition that they cannot be shipped or laid out in the morgue for public funeral as was the case with the first two scores. Health officers are using vigilance to see that the sanitation of the town is not impaired. Rescue men, who bring the bodies from the mine, are subjected to disinfectants after each trip. Bodies are taken to the cemetery directly from the temporary morgue at the mine, and if identification is possible members of the dead miners' families are not permitted to view them.

Danger from fire passed last night when air currents were directed into every room of the workings and no smokers were found. Government mine experts will remain in Dawson for two or three weeks in an effort to determine positively the cause and the nature of the disaster.

The Red Cross, the Salvation Army and the Stag Canon Relief Committee will begin their efforts at once to arrange the affairs of the dead miners' families.

News of St. Mary's

ST. MARY'S, Oct. 27.—(Special.)—At a meeting of the local water and light board it was decided to replace the arc lights with individual tungstens.

The directors of the St. Mary's fall fair had a surplus of \$400 this year. It is their intention to erect a new grand stand, drain the grounds, and otherwise improve the property. The funeral took place today of the late Alexander McPherson, one of the pioneers of East Nisour. Mr. McPherson was in his 84th year. Interment was made in Kintore Cemetery.

Niagara Falls, Ont., and Return, \$2.25; Buffalo and Return, \$2.70 Saturday.

Tickets good leaving Toronto on Grand Trunk 9 a.m. fast express, and valid to return up to and including Monday, November 3rd, 1913. Secure your tickets at City Ticket Office, northwest corner King and Yonge streets. Phone Main 3209.

AND THE WORST IS YET TO COME



Sixty-Fifth Annual Report OF THE Consumers' Gas Company OF TORONTO

In presenting the Sixty-fifth Annual Report, the Directors are pleased to be able to lay before the Stockholders a very satisfactory statement of the business and progress of the Company for the past year.

The output of gas for the year has amounted to 3,492,087,000 cubic feet, an increase over the output for the preceding year of 372,339,000 cubic feet.

Seven thousand nine hundred and three new services have been put in, and thirty-six miles of street mains have been laid.

The extensions to the Works, referred to in the last Annual Report, are nearing completion. These consist of a Generator House, Exhauster and Blower House, Purifier House, Boiler House, Generators, Superheaters, Carburetors, Exhausters, Tar Extractors, two 300 Horsepower Dry Back Marine Type Multi-Cylinder Boilers with Accessories, Purifiers, Steel Oil Storage Tank, Concrete Gas Tanks, Gas Holder, Coal and Coke Conveyors, Coal Storage Hoppers, Station Meter, etc. The new plant will have a manufacturing capacity of 4,000,000 cubic feet of gas per day. The demand for gas is increasing so rapidly, however, that your Directors already find it necessary to consider plans for the further enlargement of the Company's Works, and for increasing the capacity of its Distribution System.

The continued advance in the cost of materials used in the manufacture of gas, and the higher labor costs, have given your Directors much concern, and but for the very favorable contracts for Coal and Gas Oil, made by the Company prior to the rise in the market prices of these commodities, consumers could not have been supplied with gas at the extremely low rates which at present prevail in Toronto.

Large increases have also been made in the assessment of the Company's property for Municipal Taxes, necessarily adding to the cost of gas.

In accordance with the By-laws, passed by the Shareholders at a Special Meeting held on the 24th April, 1912, application was made for Supplementary Letters Patent, which were granted on the 15th April, 1913, authorizing the Company, amongst other things, to extend its works and pipes and exercise its powers within the townships adjoining the limits of the City of Toronto and the limits of the Township of York; empowering the Directors from time to time to sell the unissued shares of the Company's authorized capital stock either by public auction or by tender, and to fix the terms and conditions upon which such sales shall be made.

To provide the additional capital necessary for the requirements of the Company, your Directors offered for sale by public auction, on the 26th June, 1913, 10,000 shares of the capital stock of the Company, having a par value of \$500,000.00. Six thousand eight hundred and ten shares, having a par value of \$340,000.00, were sold, the premium realized amounting to \$237,600.00.

The following statement for the past, as compared with the preceding year, shows:

| | Year ending 30th September, 1913 | Year ending 30th September, 1912 |
|-----------------------------|----------------------------------|----------------------------------|
| Gas Sales | 91,384 | 82,082 |
| By Residuals Produced | 2,294,308.21 | 2,294,308.21 |
| By Merchandise sold, Piping | 633,231.99 | 633,231.99 |
| By Surplus Revenue | 250,055.16 | 250,055.16 |
| By Miscellaneous Revenue | 35,715.23 | 35,715.23 |
| Total | 3,230,167.59 | 3,230,167.59 |

Showing an increase of 8,302 in the number of customers, and an increase of 8,302 in the number of services.

All of which is respectfully submitted.

A. W. AUSTIN, President.

STATEMENT SHOWING PROFIT

REALIZED BY THE CONSUMERS' GAS COMPANY OF TORONTO FROM 1ST OCTOBER, 1912, TO 30TH SEPTEMBER, 1913.

| | Sept. 30, 1913. | Sept. 30, 1912. |
|---|-----------------|-----------------|
| To Coal, Anthracite and Coke | 491,370.15 | 491,370.15 |
| To Gas Oil | 299,235.85 | 299,235.85 |
| To Oil | 145,710.25 | 145,710.25 |
| To Sundry | 9,112.50 | 9,112.50 |
| To Wages—Manufacturing | 144,491.70 | 144,491.70 |
| To Sundry | 131,605.58 | 131,605.58 |
| To Street Department Ex. | 15,892.30 | 15,892.30 |
| To Meter Settings | 57,673.42 | 57,673.42 |
| To Government Fees Inspec. | 14,903.51 | 14,903.51 |
| To Meter Gas and Meters | 12,594.83 | 12,594.83 |
| To Reading Meters and Deliv. | 19,033.45 | 19,033.45 |
| To Customers' Meters and Deliv. | 15,294.74 | 15,294.74 |
| To Collection Commissions and Salaries | 30,315.55 | 30,315.55 |
| To Administration Salaries and Expenses | 12,016.58 | 12,016.58 |
| To Directors | 19,015.04 | 19,015.04 |
| To Auditors | 9,000.00 | 9,000.00 |
| To General Salaries and Expenses | 1,500.00 | 1,500.00 |
| To Taxes | 85,858.68 | 85,858.68 |
| To Insurance Premiums | 21,292.22 | 21,292.22 |
| To Advertising | 18,171.55 | 18,171.55 |
| To Arc Lamp and Reflector Expenses | 60,978.86 | 60,978.86 |
| To Cost of Mfg. sold, and Piping Work for Customers | 151,349.36 | 151,349.36 |
| To Merchandise Storage and Selling Expenses | 45,654.90 | 45,654.90 |
| To Commercial Department Expenses | 61,054.52 | 61,054.52 |
| To Balance Carried Down | 641,981.27 | 641,981.27 |
| Total | 3,203,210.26 | 3,203,210.26 |

| | Sept. 30, 1913. | Sept. 30, 1912. |
|------------------------------------|-----------------|-----------------|
| To Interest | 8,751.00 | 8,751.00 |
| To Dividends | 445,160.04 | 445,160.04 |
| To Plant and Building Renewal Fund | 401,457.80 | 401,457.80 |
| Total | 855,368.84 | 855,368.84 |

A. W. AUSTIN, President. L. S. ARTHUR HEWITT, General Manager.

Examined and found correct. W. E. SAMPSON, EDMOND GUNN, C.A. Auditors.

Toronto, 11th October, 1913.

BALANCE SHEET

CONSUMERS' GAS COMPANY OF TORONTO, 30TH SEPTEMBER, 1913.

| LIABILITIES. | ASSETS. |
|--------------------|-------------------------------|
| Sept. 30, 1913. | Sept. 30, 1913. |
| Capital Stock | Real Estate, Plant and Equip- |
| Act 1887, 34 | ment |
| Act 1894 | Other Investments |
| Reserve Fund | Materials and Supplies |
| Premium on Stock | Cash in Bank and Offices |
| Plant and Building | Unpaid Capital Stock Sub- |
| Renewal Fund | scriptions |
| Amount at Cred. | Accounts Receivable |
| Oct 1, 1912 | Accounts Receivable Accrued |
| Less Repairs and | not due |
| Renovals | |
| | |
| Transferred from | |
| Profit and Loss | |
| Sept. 30th, 1913. | |
| Reserved for Divi- | |
| dend No. 34 | |
| Special Bank Ad- | |
| vance | |
| Sundry Accounts | |
| Payable | |
| | |

3,230,167.59

3,230,167.59

A. W. AUSTIN, President. L. S. ARTHUR HEWITT, General Manager.

We beg to report the completion of the audit of the books and vouchers of the Consumers' Gas Company of Toronto for the year ending 30th September, 1913, and certify to their correctness.

(Signed) W. E. SAMPSON, EDMOND GUNN, C.A. Auditors.

Toronto, 11th October, 1913.

In moving the adoption of the Annual Report, the President said:

"The accounts we are presenting need no explanation from me to secure your approval. The figures speak for themselves, and I have little to say beyond summarizing the general outcome.

"The Directors, in submitting the Statement, do so with a feeling of satisfaction, knowing that it is one of which they, as well as the Shareholders, may be proud.

"The year has been an eventful one, for it has been characterized by the greatest expansion of business in the Company's history. This has necessitated a continuance of our building and extending operations in order to keep ahead of the tremendous demand for gas.

"Our record is, indeed, a very important page in the annals of modern gas manufacture, as well as its distribution.

"In comparison with other gas companies in America, we still have the lowest Capital Stock expended per mile, and, in proportion to population, most mileage.

"The plant necessary for a successful Gas Works cannot be erected in a short space of time; consequently we have to look far ahead if we are to take care of all the business that will likely be offered. To do this means also financing ahead, and as the amount of capital required as the Company grows will be larger in proportion than in the past, with this fact before us it is a very important question for your Directors to consider this coming year. It appears to us that some means of disposing of stock, other than the present authorized modes of auction or tender, should be introduced. In the past, with smaller amounts of stock offered, the requirements were mostly met by auction sales, but our experience of late has demonstrated that that method is not satisfactory. Under the recent power given to us to sell by tender, your Directors will likely make an offering by tender in the near future. While our credit is good, and our bankers have been very accommodating, still we do not like borrowing any more than we can help, especially when interest rates are so high.

"To give you an idea of how the rise in price of coal and oil would have affected us, had we not been fortunate enough to make favorable contracts in advance, I may say that the rise in the market price of coal and gas oil would have made a difference of more than Two Hundred Thousand Dollars per year to us, and we would undoubtedly have had to raise the price of gas had we to pay current prices for these commodities.

"When I tell you that we will soon have a hundred thousand customers to take care of, more by about twenty thousand than even our City Waterworks Department have at present, you will understand what it means to read meters, get out accounts, and collect same monthly, and I desire here to make our recognition of the ability and fidelity of the General Manager, Officers and other employees of the Company, and of the interest taken in its affairs throughout the year. The total number of employees is now about fifteen hundred."

The following gentlemen were unanimously re-elected as Directors for the ensuing year: A. W. Austin, Wellington Francis, K.C.; A. H. Campbell, Sir William Mortimer Clark, K.C., LL.D.; F. Loh. Grassett, M.D.; John Hoskin, K.C., LL.D., D.C.L.; Herbert Langlois, Thomas Long, Sir Edmund Osler, M.P.

At a meeting of the Board, held subsequently, Mr. A. W. Austin and Mr. Wellington Francis, K.C., were unanimously re-elected President and Vice-President, respectively, for the ensuing year.

published here, the papal secretary of state, confirming that Pope Innocent IV, issued an encyclical in which he declared that the charge of ritual murder as applied to Judaism was a baseless and wicked invention, and that other popes made similar pronouncements.

This has a bearing on the trial of Mendel Beilis, charged at Kiev with the murder of the Christian boy Yushinsky, as part of the case of the prosecution is an affidavit by the priest, Father Pranas, presenting alleged historic proof that ritual murder of Christians was sanctioned by Judaism, and pronouncing statements to the contrary attributed to the popes, forgeries.

LONDON, Oct. 27.—(Can. Press.)—Correspondence between Lord Rothschild and Cardinal Merry del Val is

Papal Pronouncements Term-

ed Accusations Wicked In-

vention by Enemies.

By "Bud" Fisher

Mutt Refused to Buy the Ocean at 15 Cents Per Glass

By "Bud" Fisher

