

and on account of the said association or copartnership, of which the said directors shall, at least once in every year, render and submit an account or accounts, to a general meeting of the stockholders, duly called and assembled for that purpose. And the said directors shall also keep, or cause to be kept, just, true and fair accounts of all and every the profits and advantages accruing to the said association or copartnership, and shall declare and make such dividend of the clear profits and income of the said association or copartnership as to the directors shall appear advisable, to and among the stockholders, on the first day of March and October, and shall afterwards annually, on the said first day of March and October of each year declare and make a half yearly dividend of so much clear profits and income to and among the said stockholders, and shall give previous notice in one or more of the Newspapers, of the time and place, when and where, the payment of such dividends is to be made.

*Twelfthly*—And it is hereby further covenanted and agreed, by and between the said parties to these presents, that any number of stockholders, not less than forty, who together shall be proprietors of three hundred shares, shall have power at any time to call a general meeting of the stockholders, for, and respecting matters relating to the business and concerns of the said association or copartnership, to be held after notice of at least six weeks in one or more of the Newspapers, published in the City of Montreal; in which notice shall be specified, the time and place of holding such meeting, and the object or objects thereof; and the directors for the time being, or any seven of them, shall have a like power to convoke general meetings of the stockholders when they may deem it necessary, upon their giving like notice. And if the object for which any general meeting called, either by the stockholders or directors as aforesaid, shall be to take into consideration the proposed removal of the President, Vice President, or other director or directors, for mal-administration; then, and in such case, the person or persons so proposed to be removed, shall, from the day on which such notice shall first be published, be suspended from the execution of the duties of his, or their office, or offices, and if the person proposed to be removed be the President, or Vice President, his place shall be filled up by the other directors, who shall