

ARTICLE III.

DUTIES OF PRESIDENT AND DIRECTORS.

The President and Directors of the Association shall meet as often as business requires, and shall have power to appoint and dismiss all necessary officers and servants not provided for by the Act of Incorporation, or these Bye-Laws, and may allow such compensation for their services as they, the President and Directors, may deem proper, subject to the approval of the Shareholders at any Special or General Meeting, and the President and Directors shall have full power and authority to make, do, and transact all acts, deeds, matters and things necessary and expedient in and about the carrying out the terms of the Act of Incorporation.

ARTICLE IV.

DUTIES OF PRESIDENT.

The President shall have power to execute all documents on behalf of the Company, and shall direct the calling of all meetings of the President and Directors and Shareholders, and preside thereat, and perform any and all acts and things appertaining to a general supervision of the affairs of the Company, under the majority of the Directors.