

478  
Directorate

December  
Seventh  
1920.

E. P. Hungerford, Esq.,  
Bank of Montreal,  
Wall Street,  
New York City.

Dear Mr. Hungerford:-

I thank you for your note of  
yesterday, offering me your congratulations on my  
election as a Director of the Bank.

This is a distinction which I very  
much appreciate and I hope that in some way, either  
direct or indirect, I may be able to justify the  
appointment.

Cordially reciprocating your good  
wishes,

I am,

Ever yours faithfully,