interesting to hear the Liberals and Conservatives squabble over who is responsible for the mess. I do not understand the basis of that squabbling. They both believe in the same policies anyway. The difference is between tweedledum and tweedledee. One is in and the other is out.

• (1430)

Mr. Milliken: And you're tweedledummer.

Mr. Barrett: Mr. Member, I want to thank you for your very intelligent interruption. It is most appreciated. If you had anything positive to demonstrate, you would first of all explain why you have been such a failure across this country.

What are the options? The options are to understand that people in their own jurisdictions have the right and the responsibility to determine for themselves the direction in which they would like to go. If you examine the kind of pressures that have been created by multinational corporations through government instruments and through the IMF, to dictate to some of these smaller countries what they should do, you can understand why the policies have been so ruinous.

When does a debt come to an end? What are the consequences of the kind of policies we have been pursuing? Yes, there should be an all-party consensus in asking those questions. Certainly, we are not going to have that by extending the hours of debate and trying to ram the bill through. There is no thoughtful analysis of the mistakes we have made in this country and helping those people avoid them. I suppose the government's response, in terms of enhancing the view of the IMF, is to loan some of those countries John Crow. What an asset. We could send Crow down there. He just took a 27 per cent increase in his salary in a two-year period. Then, he tells the Canadian people that they have to cut to the bone and we have to fight inflation. His method of fighting inflation as a reflection of this government is take that whopping salary increase, and then deign to come into committee and say: "That is really not a committee matter."

I find it hypocritical, if I am allowed to use that word. I do not address that word to any single member. It is a

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collective admonition, particularly on the Conservatives. The admonition is that if this kind of debate—

Mr. Boyer: The committee looked into it.

Mr. Barrett: It is a rather pious comment from my good friend over there. Yes, the committee has pondered about this and yes, we have to make these moves.

It is still the agenda that is dominated by the multinational corporations and this government is a reflection of the policies of those large corporations to the detriment of small business in Canada and certainly to the detriment of the indigenous economy of many of the countries that we allegedly are trying to help by burdening them with these massive debts. These massive debts have not been dealt with in a frugal and fiscally responsible manner. We are imposing the same kind of thing and the corporations go on their merry way.

Sure the terms are going to be modified and sure, there is going to be a touch of patent humanitarian approach. The reality is you are imposing a fiscal regime that is essentially outmoded and would make Milton Friedman very happy. This government has been a failure with the same policies here in Canada and the same approach they are taking with the IMF.

Mr. Boyer: We've converted our loans to grants.

Mr. Barrett: You have done some of it.

Mr. Boyer: We've done it entirely and we've forgiven loans.

Mr. Barrett: I appreciate the interruptions because it makes for an unintelligible debate.

In pursuing that particular course of unintelligible debate in response to that particular interruption, even the head of Imperial Oil of Canada, who is not known to be a New Democratic Party supporter, has announced that grants such as my friend is talking about are foolish. He particularly mentioned what this government has done with Hibernia. He did that just yesterday.

He is talking about grants and the grants toward what kinds of programs and forgiving debts on the basis of a Milton Friedman right-wing kind of mentality and encouraging the Third World countries to mirror the kind of economic decisions made by this government. A grant is a grant is a grant, my friend. When Imperial Oil says Mobil should not get a grant, they are being converted