

TABLE 3  
GOVERNMENT OF CANADA

## Revenues and Expenditures—National Accounts Basis

	1979-80	1980-81 <sup>(1)</sup>	1981-82 <sup>(1)</sup>	1982-83 <sup>(1)</sup>	1983-84 <sup>(1)</sup>
	(\$ millions)				
<b>Revenues</b>					
Direct taxes, persons	20,325	23,230	27,080	30,985	35,140
Direct taxes, corporations	7,545	8,285	10,585	12,210	13,535
Direct taxes, non-residents	890	1,015	1,110	1,215	1,330
Indirect taxes	10,992	13,210	17,775	21,740	25,165
Other current transfers from persons	20	20	20	20	20
Investment income	4,706	5,100	6,160	6,955	7,835
Capital consumption allowances	709	770	860	980	1,100
Total revenues	45,187	51,630	63,590	74,105	84,125
<b>Expenditures</b>					
Current goods and services	12,717	14,050	15,600	17,175	18,950
Transfer payments to persons	14,935	17,300	20,175	22,175	24,100
Subsidies	3,822	5,625	7,025	8,600	10,300
Capital assistance	644	1,200	1,900	2,700	3,275
Current transfers to non-residents	793	875	960	1,125	1,275
Interest on the public debt	8,281	10,250	12,265	14,225	16,050
Transfers to provinces	11,852	12,775	14,150	14,925	15,900
Transfers to local governments	321	375	425	475	525
Gross capital formation	1,047	1,100	1,150	1,200	1,250
Total expenditures	54,412	63,550	73,650	82,600	91,625
Surplus or deficit (-)	-9,225	-11,920	-10,060	-8,495	-7,500

<sup>(1)</sup> Numbers in these forecast columns should be interpreted as mid-points of ranges of estimates.