

*Inflation*

● (2050)

Mr. Speaker, that does not make sense. Such is the situation with Dominion Stores Ltd. One could go much further, but I must be brief.

Let us now talk about Steinberg Ltd. Perhaps things are better on that side since "Steinberg is on your side" as they say in their ad. Steinberg interests that are now close to a billion dollars employ 23,000 workers and own the largest chain of grocery stores in Quebec, excluding Miracle Marts. Steinberg is 40 per cent controlled by Rockview Corporation which is 100 per cent controlled by Hernns Investments Ltd. Rockview and Hernns are two holding companies comparable to family trusts. Indeed, Rockview and Hernns have the same directors. Sam Steinberg has four daughters, including Rita Goldfarb. Let us see how interesting this is, Mr. Speaker. It is fortunate that this government speculates on people's ignorance. Mrs. Goldfarb died in 1970 but her husband replaces her. He now happens to be senior vice-president of TRIZEC Corporation which is one of the most powerful realtors in Canada with a turnover of about \$800 million. Needless to say they manage among other things Place Ville-Marie, Place Bonaventure, 2020 University street, and about twenty shopping centres in Quebec.

Mr. Lazarus Philipps, a lawyer for the interests of Steinberg Limited—and that is where things become interesting—is both a director of TRIZEC Corporation and Steinberg Limited. Needless to add that TRIZEC is 66 per cent controlled by English Property Corporation Ltd. of England, probably the largest realtor in the world. However, English Property Corporation Ltd. is controlled by Eagle Star Insurance Co. Ltd. of London and its president is—and that is the icing—Sir Brian Monurtrain who is also a director of the Bank of Nova Scotia.

Mr. Speaker, that is how ignorant and blind are the government members who protect those banks and say to the small consumer: "Tighten your belt." It is this same government financed by those same financial interests that controls and exploits Canadians.

Nevertheless, Mr. Speaker, for the information of my colleagues, it is not the Bank of Nova Scotia, in spite of its interests and its relationship that finances them with Steinberg Limited, but rather the Royal Bank of Canada—and I will prove it—whose president is Mr. Earle McLaughlin and sits on the board of directors of about twenty big companies; he was one of the most determined opponents of Bill 22 in the English-speaking Quebec community. This Mr. McLaughlin is a director of Power Corporation which supports the Liberal government in Quebec that holds 10 per cent of the shares. Mr. McLaughlin is a director of the bank which finances Steinberg Ltd. and holds 10 per cent of the shares of Argus Corporation which controls Dominion Stores Ltd. These big corporations, Mr. Speaker, control Massey-Fergusson, Domtar, the Bank of Nova Scotia, shopping centres and other things.

If we dig deeper, since they are big financiers and they make profits, we realize that their profits are very small. What do they do with those profits? They reinvest them, build shopping centres and go on exploiting low-income people, against the interests of Canadians.

[Mr. Fortin.]

Mr. Speaker, I will spare the House the rest of the story. I have on hand fantastic data which actually show what is this conglomerate of banks. Mr. Speaker, those large companies that take an unfair advantage of the situation will lead us directly to socialism if we not take care.

The purpose of the motion under discussion is precisely to help the small business, the processor, and especially the consumer, the corner store to obtain fair marketing at a fair price consistent with the consumer's income.

Mr. Speaker, some of the members opposite find the compensated price a funny idea. Liberals were content with saying to the Conservatives during the last election: "It is not good to freeze prices and wages". But what did they have to propose? The Plumtree Commission whose chairman earns \$40,000 a year, but nothing more. With this government we study studies without any results.

Mr. Speaker, is there overproduction or underconsumption in Canada? According to the Créditistes, there is underconsumption and not overproduction. Why? Because, Mr. Speaker, our shelves are filled to capacity. Money is short and it is worthless. A worker today, after going on strike to fight for his legitimate and sacred rights, that is the right to earn a decent living for himself and his family, finds that with his wage increase he has less money to spend than he had five years ago, while his workload has increased. That does not make sense in a country such as ours.

Madam Speaker, we have seen in the past year in Canada, not in Japan or in Germany, mentioned by the president of the Privy Council (Mr. Sharp), potatoes destroyed in the fields, and today a New Brunswick company is importing ten million pounds of potatoes in Quebec and is putting them on the market to compete with our people. Who is controlling what? Go and see who is running this New Brunswick firm. Are we short of eggs in Canada? Have the Canadian hens stopped laying eggs? No, Madam Speaker. Have the workers stopped working in that industry? No, Madam Speaker. Yet, we destroy thousands of dozens of eggs. It is a scandal, the scandal of affluence in this country, Madam Speaker. Some may find that funny, but let us not repeat this shocking wastefulness in third world countries, because in 10, 15 or 20 years from now, the balance of power among the countries may have changed. Such wastefulness is sacrilegious. Do we have too much milk or too much butter in Canada? Madam Speaker, this government is lying, this government is exploiting the consumer in cahoots with the banks that control the marketing of our food stocks. The hon. member for Bellechasse (Mr. Lambert) who is here now, directed a question to the Minister of Agriculture, which was answered on February 19, 1975, as reported on page 3359 of *Hansard*. The member asked whether the government had granted a subsidy or a discount on the price of a quart of fluid milk and, if so, how much?

Madam Speaker, those in the House who find the Social Credit motion silly and those who, like the hon. member for Compton (Mr. Tessier), say that it is nonsensical, should know that the government of which they are members granted last year milk subsidies amounting to \$109 million as a discount on the price of a quart of milk. I am sure the hon. member for Compton does not understand what we are proposing here, that he merely toes the line.