sorbs 70 per cent of her production has no intention of dropping the Danish market.

The Stauming government has just created a department of exportation, "The Valuta-Centralin's" efforts will be directed in taking more advantage than ever of the English market. Will our farmers be able to compete with the Danes? Especially will they be able to produce in sufficiently large quantities and receive in return sufficiently remunerative prices. Competition, you see, is the life of trade: It is only in Canada that this aphorism seems not to be understood.

Mr. Speaker, while our opponents are very jubilant, at the thought that the imperial conference agreements will by themselves restore prosperity to a disorganized world and that some stipulation or other provisos will raise agriculture from the mess in which it is, and over zealous loyalists of Neville Chamberlain's stamp discover a closer union in the Imperial unity and some kind of loyalty in the extraordinary raising of fiscal taxes, we, Liberals, deny the soundness of such economic fallacies accompanied with a great display of circumstantial patriotism.

We contend, with Carnegie, that high protection is the mother of trusts; we realize, as partisans of international co-operation, that Tory exclusivism will deprive us of many profitable markets, especially that of the United States where there exists, at present, a government attacked by a microbe which is destructive of the world's equilibrium and whose most ardent followers endorse the politico-fiscal policy of our friends opposite; we hesitate in the face of the dangers, that too close a tie between the members of the commonwealth might lead us to, by being called upon later to foot the bill for the protection of those great maritime routes which are destined to promote inter-imperial trade; we weigh those "potential" opportunities of success without discovering any hope, because of the numerous restrictions placed upon our foreign trade; finally, we remain Liberal, following the example of those English Liberals who recently resigned from a National Government whose first act was to throw on the shoulders of the people a new burden of indirect taxation.

The hon. Solicitor General (Mr. Dupré) mentioned "shadow boxing" and "sparring." This mixing of sports with the debate pleases me. Indeed, sports possess a code of honour which is greatly contrary to those methods to whom certain public men and especially numerous political dabblers call to their help during electoral conflicts. This, of course, has

no personal reference to the hon. Solicitor General who, although somewhat of a tease must well remember that great sport motto of English universities, namely: "better lose cheerfully than win by all means."

But shadow boxing forms part of the training preparatory to a great match and offers much chance of success, it is by good sparring that a clever boxer overwhelms his opponent. The hon. leader of the opposition has apparently weakened his opponents in the very first round, and the betting is a hundred to one that his victory will be decisive in the last round which will take place at the next dominion election. This therefore, ends the sports in this debate.

However, sir, the conflict of principles which is taking place between the two great political parties in Canada has not yet ended. Whether the Conservatives seek their cue in London, that is their business. But we Liberals will remain at our post as shock troops, and this to make common cause with all those who, desirous of seeing the end of this crisis, favour the natural course of affairs, flexibility in the fiscal policy and well regulated friendship in our economic trade relations.

In a work, sir, called Decadence de la Liberté, Mr. Halévy describes how universal suffrage fared under the third republic. He shows how parliament often ended by adopting a policy contrary to what the people had clearly demanded in the election.

Our parliament, by its overwhelming majority has played such a role since the election of 1930, and is preparing to continue such a policy.

While Canada, England and the other nations of the commonwealth will remain united in this conflict against the world, unemployment will continue to spread, our large factories, like the Angus shops, in the county of Hochelaga, where 4,000 workmen were dismissed, will close their doors to those who ask for bread, our large Canadian maritime ports like those in Denmark, England and the United States will remain inactive, finally great distress will prevail over the land. But no matter, the most pernicious imperial nationalism will replace, thanks to our Conservative friends the unceasing activity which, in the past, characterized trade protected by the British flag floating over the seven seas of the world.

Great Britain and a better world will no more be the motto of the great economic undertakings. The empire crusaders will have