

development. What has the government done to aid the pulp and paper industry, which belongs to the two provinces of Quebec and Ontario. Not a single thing which has contributed either to its success or to its failure.

Mr. POWER: The provincial governments contributed largely to its failure. The industry would have been better off had they left it alone.

Mr. BENNETT: The hon. member for Quebec South may be speaking with authority with respect to his province, but this is not a provincial legislature; it is the Dominion parliament. I do not propose to discuss whether they were right or wrong, but this government did not do anything to make the industry a success or a failure. They have not helped in the expansion of trade through the finding of markets—although the minister may say he did something in Australia and then by order in council shifted it on to New Zealand so that their butter could come here and kill our dairy industry. If he regards that as an achievement of which to be proud, he is entitled to the credit. Take our next largest industry, that of mining. Minerals to the value of \$275,000,000 were mined in this country last year, and the Minister of Finance cannot point to a single thing which justifies his imposing a tax on this transfer of mining shares. The royalties of these mines belong to the crown in the right of the provinces, and the whole obligation of maintaining the enterprises engaged in developing them rests upon the provincial authorities. An important principle is involved here. Because it is said there is large speculation in mining stocks the government proposes to tax the transfer of such stocks, although the provinces alone have to do with them and the burdens connected therewith are theirs, not ours. The Minister of Finance has pointed out that the revenue received by the Dominion from the transactions on the Standard exchange amounted to only \$47,000 or \$48,000 in round figures, while the province obtained some \$200,000. Why should not the province receive that? What interest has the Dominion of Canada in the mines of Ontario, Quebec or British Columbia?

It is the old story of overlapping taxation which came before the interprovincial conference two years ago. These mining ventures may be highly successful for some people and equally unsuccessful for others, but in the meantime, because they offer a target at which the government can direct a taxing power—the provinces have nursed this industry along

until it has reached a point where it plays a very important part in the life of the country—they say: We are going to tax it. I do not think that is right.

Mr. YOUNG (Weyburn): Would that be any worse than imposing an export duty on their ores?

Mr. BENNETT: Who was talking about an export duty on ores?

Mr. YOUNG (Weyburn): My hon. friend's friends are talking about it.

Mr. BENNETT: What ores? Newfoundland?

Mr. YOUNG (Weyburn): Yes.

Mr. BENNETT: The hon. member was out of the room. I am glad to see that he has wakened up. He has wakened up at the wrong time, like Rip Van Winkle. We were not talking about export duties on ores.

Mr. YOUNG (Weyburn): My hon. friend's friends have been talking about them for weeks.

Mr. BENNETT: Would my hon. friend just state who they were?

Mr. YOUNG (Weyburn): The hon. gentleman (Mr. Stevens) who is sitting right beside my hon. friend now.

Mr. BENNETT: What did he say?

Mr. YOUNG (Weyburn): He said that he would put a duty on the export of our minerals and would not let them ship them out of the country.

Mr. BENNETT: And what else? Let my hon. friend give the rest of it.

Mr. YOUNG (Weyburn): He would make them refine and manufacture them here.

Mr. BENNETT: Quite so. I think one might almost say in the words of Shakespeare: "I thank thee Jew, for teaching me that word," because it makes it perfectly clear the hon. member for Vancouver Centre said what I would expect he would have said, namely, that he did not believe in Canadian mineral products being sent in the raw state to the United States of America and then bought back by our own people at one-quarter of a cent higher price than their competitors in the foreign country paid for their own product.

Mr. YOUNG (Weyburn): My hon. friend said just now that we had nothing to do with that.