

THE MOLSONS BANK

Incorporated 1855.

PAID UP CAPITAL AND RESERVE, \$9,000,000

A Bank that for 65 years has had a steady and conservative growth. Our Managers take a personal interest in promoting the welfare and financial success of their customers.

VANCOUVER, B.C.

MAIN OFFICE: Cor. Hastings and Seymour Streets
G. W. SWAISLAND, Manager.

EAST END BRANCH: 150 Hastings Street East
A. C. HOGARTH, Manager.

ESTABLISHED 1875

IMPERIAL BANK

OF CANADA

Capital Paid Up, \$7,000,000 Reserve Fund, \$7,500,000

PELEG HOWLAND, President. W. MOFFAT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: J. S. GIBB, Manager.
HASTINGS AND ABBOTT ST.: F. B. THOMSON, Manager.

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital	\$15,000,000
Paid Up Capital	8,000,000
Reserve	5,600,000
Total Assets (Nov., 1919, over)	174,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality is a very important asset in business, and as regards banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr., Main Office, Seymour & Hastings Sts.
A. W. BLACK, Cordova and Abbott Street Branch
R. J. HOPPER { Mount Pleasant Branch, 9th Ave. and Main St.
City Heights Branch, 25th Ave. and Main St.

ESTABLISHED 1873

The Standard Bank of Canada

QUARTERLY DIVIDEND NOTICE NO. 119

A Dividend at the rate of three and one-half per cent (3½%) for the three months ending 31st July, 1920, has been declared payable on the 2nd of August, 1920, to Shareholders of record as at the 17th July, 1920.

By order of the Board,

C. H. EASSON, General Manager.

Toronto, June 16th, 1920.

MR. H. V. F. JONES, OF BANK OF COMMERCE, ON VISIT

Mr. H. V. F. Jones, assistant general manager of the Canadian Bank of Commerce, is on a visit to British Columbia in connection with a tour of inspection of business conditions throughout Western Canada. This is the first trip to British Columbia that Mr. Jones has been able to make in the last ten years, and he is impressed by the remarkable change which has taken place during that period. Not only was he impressed with the increases in population, the development of the natural resources as he was able to view them, and the splendid structures for the carrying on of business, but he was more especially impressed with the facilities and equipment for the carrying on of trade and commerce.

Mr. Jones was especially pleased with the good roads and he thought it was an admirable policy for the Government to carry out. Quebec was similarly blessed and he thought that the good roads of the two provinces would materially assist in the economic development of the country to a larger extent than they were now being credited with.

While the natural resource industries of the Province, chiefly forestry, mining and fisheries, were in a very profitable condition, he thought it would be the part of wisdom to be prepared for a slower growth than had recently obtained. Undoubtedly the prospects for large crops on the prairies, which when he left Winnipeg were estimated at 250,000,000 bushels, and other estimates were even more optimistic, would redound to the benefit of the lumber industry, particularly in giving buying power to the prairie Provinces.

Mr. Jones stated that business in Canada generally was in a healthy condition. Some idea of the growth in business during the past four years may be gauged from the fact that bank loans have expanded from \$880,000,000 to over \$1,600,000,000. He thought that we were now facing a period of contraction to some extent, and the red flag of danger now waving to the south of us was a warning which Canadian banks were taking advantage of as they had in the past to stabilize Canadian business. While business in general is prosperous and manufacturing particularly is on a high level of activity, the tendency from now on is in the direction of curtailment and this conservative tone so desirable during periods of expansion must surely have an effect on industry generally. With the exercise of caution and being forewarned, Mr. Jones had no hesitancy in calling for thrift and production as the watchword of business. He stated that these principles were inclined to be worn threadbare, but they are still of prime importance and should be the cardinal policy of business men.

COURT DECISION IN MATTER OF ESTATES

An interesting decision involving estates has been rendered in the interests of the Province of British Columbia in the case of the estate of the late Sir Wm. Van Horne, former president of the Canadian Pacific Railway. Of a total estate estimated at \$6,000,000, \$300,000 was located in the Province of British Columbia. It is the contention of the estate that only the tax on the \$300,000 should be paid to the Provincial treasury. The Province brought suit to tax on the basis of the entire value of the estate and won its case. It is not stated whether there will be any appeal from the Ottawa decision.

THE HOME BANK OF CANADA

Original
Charter
1854

Head Office: Toronto

Branches and connections throughout Canada
A General Banking Business Transacted.

SAVINGS DEPARTMENT

Interest paid on deposits of \$1.00 and upwards.

F. G. NICKERSON, Manager

446 Hastings St. West - - - - - Vancouver, B.C.