

**OFFICIAL ORGAN OF THE INSURANCE FEDERATION OF BRITISH COLUMBIA****"INSURANCE DOES NOT PRODUCE"—THE ANSWER.**

It is frequently charged against insurance that it produces nothing. In these days when production and more production is the call of the world the charge would be dangerous if true. It is true that insurance digs no coal, grows no wheat, fabricates no steel and weaves no cloth. But to confine one's perspective of production to the above and similar limits approaches at least the narrowness of the Bolshevik, who treats as an abomination to be despised all who do not produce tangibles by toil of hands. Insurance does produce. It produces that without which production falters,—security and stability. Production, as the term is ordinarily used, is forever counteracted by an involuntary waste. It must be so as long as fire and water, accidents, disease and death, in their practical relations to industry, are beyond the absolute control of man. The waste of finished product by destruction wastes more than the tangible raw material contained. It wastes resources, time, and human energy. It is better not to have produced a woollen garment or a loaf of bread than to have produced it and then burned it. The workman incapacitated by a industrial accident ceases to produce, but continues a consumer. Waste not only destroys the product, but in some degree destroys the producer as such. It comes about, therefore, that production must not only produce goods for the market, but produce also security for itself against the involuntary waste. This factor in production is the product of insurance. It is as important as raw material, as essential as labor, for without it the destruction of the fabricated product, combining both, leaves the producer impotent. Insurance produces a certainty that the producer may continue to produce. The extent of its product is in direct proportion to the wastes referred to. There is no answer to its necessity except the complete elimination of involuntary waste.

The answer to the charge of non-production is too simple to make interesting reading. And so it is with many and most of the charges against the business. The pity and the danger of the situation lies in the failure of the business to bestir itself concertedly, that these simple fundamentals of insurance education may be disseminated.—Federation News.

**INSURANCE NOTICES**

"London & Lancashire Guarantee & Accident Co. of Canada" has been licenced to transact in British Columbia the business of insurance of automobiles against fire. Provincial head office is Vancouver; William Thompson insurance manager. London Building, Vancouver, is the attorney for the company.

Application will be made by the "British Pacific Casualty Co." to transact in British Columbia the business of fire insurance, in all its branches, and to change the name of the company to "British Pacific Insurance Co." A. S. Matthew, insurance agent, 509 Richards Street, Vancouver, is a director of the company.

"The Canadian Fire Insurance Co." has been licenced to transact in British Columbia the business of automobile insurance. Provincial head office is Victoria. Francis C. Paterson, manager, Victoria, is the attorney for the company.

**POPULAR INSURANCE ADJUSTER JOINS AGENCY**

The many friends of Mr. Carl E. Schlingheyde, who was for several years insurance adjuster operating in the British Columbia field, will be pleased to know that he has become manager and vice-president of the Roberts-Burckhardt Insurance Agency of Seattle, one of the most progressive and largest agencies in the Pacific Northwest.

**ARCHIBALD CAMPBELL STIRRETT**

Mr. Archibald Campbell Stirrett, manager for British Columbia of the Credit-Foncier and the General Administration Society, died on November 12th last following an operation. While the late Mr. Stirrett had been slightly indisposed for several months it was not known that his condition was such as to alarm his friends, but on Sunday, the 9th, complications arose necessitating his removal to the hospital, and in an effort to save his life an operation was performed from which he never rallied.

Mr. Stirrett was born at Plympton, Lambton County, Ontario, in 1864, of Scotch-Canadian ancestry. In 1887 he entered into business in Calgary and in 1891 removed to Vancouver where he entered the service of Robert Ward & Co., now R. V. Winch & Co. He later became associated with Evans, Coleman & Evans, and following that with Ceperley, Rounsefell & Co. The latter firm were agents for the Credit-Foncier and in 1911, when this prominent financial institution decided to establish a branch office in this City, Mr. Stirrett was appointed its manager. By his sound conservatism and good judgment he rapidly grew in favor with the Montreal directorate, which ultimately relied on him to shape their British Columbia policy and the carrying on of the large and steadily growing business of the company in this Province.

In the death of Mr. Stirrett Vancouver loses one of its most substantial and solid business men. Of strong integrity, sound business judgment and wide experience his opinion was sought by a large number of his business associates and friends and by prominent Eastern financiers when visiting this Province. Mr. Stirrett by his innate kindness, broad sympathies and charming personality drew to himself a host of warm friends, but due to periodic suffering, he endured so uncomplainingly latterly, which few of his friends knew of, he withdrew in the last few years more and more to his home. In his death his institution loses a valuable and faithful servant and the City of Vancouver a public spirited citizen.

**W. U. RUNNALLS APPOINTED TRUST COMPANY MANAGER**

Mr. W. U. Runnalls, Provincial Inspector of Trust Companies, Victoria, has been appointed to the position of manager of the British Columbia Trust Corporation. Mr. Runnalls has been in the civil service at Victoria for the past eighteen years and since 1911 he has held the position from which he has just resigned.

In addition to his duties under the Trust Companies Act he has handled all succession duties work carried on by the Department of Finance. His wide experience in this class of work together with his business ability makes him a very valuable official for the British Columbia Trust Corporation, which he, together with his directors, are re-organizing with a view to aggressively entering the fiduciary field in the Province. The company will also engage in the business of mortgages, real estate, insurance and other financial lines. Coming into contact through eighteen years service in the Civil Service with a large portion of the business public of the Province at one time or another, he is one of the best known officials in the Province. He enters into his new duties with the best wishes of a host of friends among the business public, who wish him every success in his new undertaking.

The Union of Canton Insurance Company has subscribed for \$100,000 Victory Loan bonds, of which the Western branch office in the Yorkshire Building is credited with \$15,000.