

*Disbursements.*

General charges for books, pamphlets, lithographic work, printing, advertising, commissions to agents, doctor's fees, etc., etc. .... \$1,805 58

Balance ..... \$671 10

Stadacona Insurance Co.'s Offices, }  
Quebec, 1st February, 1876.

HENRY CROSS,

Accountant.

CRAWFORD LINDSAY,

Secretary-Treasurer.

Examined and found correct.

CHAS. PENDERGRAST, } Auditors.  
ALFRED PARE, }

### ROYAL CANADIAN INSURANCE COMPANY.

The following statement of affairs of the Royal Canadian Insurance Company for the year ending 31st December, 1875, was submitted at the annual meeting last week.

*Assets.*

U. S. Bonds and other Securities, and cash in hands of Trustees in the United States.....\$1,581,218 78  
Montreal Harbor Bonds (in hands of Receiver General)..... 50,000 00  
Montreal Warehousing Company's Mortgage Bonds (\$5,000 Sterling Exchange at 95 per cent)..... 24,725 34  
Bank Stocks (Canadian)..... 277,735 96  
Mortgages on Real Estate..... 37,000 00  
City of Quebec Consolidated Fund Bills Receivable (Premium Notes Current, and in course of collection)..... 43,714 97  
Agents' Balances—  
Canada .....\$ 38,183 14  
Agents' bal'ces—U. S. 181,677 33  
(In course of transmission).... 219,860 47  
Sundry accounts due the Company for Salvages, Re-insurances on losses, and Outstanding Premiums due H. O..... 62,502 48  
Office Furniture—U. S.\$10,027 82  
Office Furniture—Canada..... 12,244 92  
Cash on hand and on deposit .... 50,252 59  
Interest due and accrued on investments ..... 16,716 52  
Balance of preliminary expenditure, to be written off in four years..... 23,355 35

*Liabilities.*

Capital Stock paid-up ..... \$579,780 00  
Sundry Accounts due by the Company ..... 1,999 99  
Losses adjusted, unpaid and in course of adjustment—  
Fire.....\$127,705 71  
Losses adjusted, and in course of adjustment—Marine .... 42,056 53  
Bills Payable (Acceptances in payment of Losses, and Marine Re-insurances) ..... 11,728 34  
Suspense Account (to meet future contingencies) ..... 15,000 00  
Gross Surplus carried forward..\$633,184 63  
\$1,411,355 20

## PROFIT AND LOSS ACCOUNT.

*Expenditure.**Fire Department—*

Losses incurred.....\$619,422 87  
Agents' Commissions and other charges.. 332,103 25  
Premiums on Re-insurances and returned Premiums .. 40,492 93  
\$992,010 05

*Marine Department—*

Losses incurred .....\$89,267 65  
Agents' Commissions and other charges .. 27,168 29  
Premiums on Re-insurances and returned Premiums..... 57,095 97  
\$173,530 92

Written off Furniture Account and Preliminary Expenditure..... 8,813 06  
Balance to Rest Account..... 252,299 68  
\$1,426,662 71

*Income.*

*Fire Department—*  
Premiums received.....\$1,117,118 73

*Marine Department—*  
Premiums received..... 251,561 63

*Interest Account—*  
Interest on Investments..... 57,982 35  
\$1,426,662 71

*Rest.*

Balance of Dividend No. 1..... 394 25  
Proportion of Bonus granted per resolution of 15th Sept., 1874, transferred during the year to capital account ..... 9,016 25  
Reserved to meet contingencies (per suspense account)..... 15,000 00  
Balance carried down ..... 633,184 63  
\$657,595 13  
Balance of last year's Rest..... 353,061 78  
Balance of Profit and Loss brought down..... 252,299 68  
Balance of Preliminary Expenditure, Dec., 1874..... 28,316 95  
Balance of American Exchange Account ..... 23,916 72  
\$657,595 13

*Re-Insurance Liability.*

Balance from Rest brought down. \$633,184 63  
Less amount required to re-insure all outstanding risks, say—  
Unexpired Fire Premiums....\$912,032 55  
Unexpired Marine do..... 20,767 55  
50 per cent of which \$932,800 is 466,400 05

Net surplus over and above all liabilities, including Re-Insurance Reserve ..... \$166,784 58

ARTHUR GAGNON,  
Secy.-Treasurer.

Audited, examined and found correct,  
COURT & MACKINTOSH,  
Auditors.

Montreal, 31st December, 1875.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 28th January, 1876, in comparison with same period last year: Passengers, \$1,507 08; Freight, \$3,239 18; Mails and Express, \$301 77; Total, \$5,048 03; Same week last year, 4,737 43; Increase, \$310 60; Total traffic to date, \$14,759 43; Total traffic year previous, \$13,947 30; Increase, \$812 13.

THE PROVINCIAL BUILDING SOCIETY OF ST. JOHN.—The directors of the Provincial Building Society have presented the following report of the society for the year 1875, and the accompanying financial statement of its position at the end of the year. Notwithstanding the depression in financial matters during the year, the assets of the society have increased from \$89,022 65 to \$108,624 59. The paid up capital stock has increased from \$11,750 to \$18,280. Out of the net profits of the year a dividend of five per centum, amounting to \$704 20, was paid on the capital stock for the six months ending 30th June, and a further dividend, at the same rate, amounting to \$810 05, has been ordered for the half year ending 31st December, which will leave a net surplus of \$4,800 15. Your directors have much pleasure in placing this report before the stockholders, evincing the continued advancement of the Society:—

#### STATEMENT OF ASSETS AND LIABILITIES OF "THE PROVINCIAL BUILDING SOCIETY," DECEMBER 31ST, 1875.

*Assets.*

Cash value of real estate securities \$104,185 65  
Real estate on hand ..... 3,100 00  
Loan on Stock ..... 400 00  
Sundry petty accounts ..... 188 41  
Office furniture..... 77 00  
Cash in bank..... 407 78  
Cash on hand ..... 265 75  
\$108,624 59

*Liabilities.*

Paid up shares and interest ..... \$ 38,464 89  
Deposits and interest..... 38,713 19  
Capital stock ..... 18,280 00  
Mortgages and interest ..... 6,613 00  
Acceptances..... 911 57  
Sundry persons ..... 831 74  
Surplus \$6,314 40, less July dividend paid \$704 20..... 5,610 20  
\$108,624 59

THE PICTON BANK.—The annual statement of this institution submitted to the shareholders to the 31st Dec., 1875, showed that the paid-up capital was \$199,100. The Balance at the credit of profit and loss account, 31st Dec., 1874, was \$2,480.25. The net profits for the year ending 31st Dec., 1875, after deducting cost of management and reserving interest, &c., due to depositors, amounted to \$14,772.28; making a total of \$17,252.53; from which was deducted two semi-annual dividends of three per cent. This absorbed the sum of \$10,473, leaving a balance of \$6,779.53 to the credit of profit and loss account.

—The annual meeting of the Provincial Permanent Building Society of Montreal, was held in Montreal on the third instant. The report showed that the stock last year was increased by the sum of \$86,750, making the amount at present \$243,300, on which was paid \$206,918.58. Loans were made to the extent of \$99,902. The profits amounted to \$22,051.73, out of which two half-yearly dividends of two per cent. were paid, leaving a balance of \$3,116.80 to be added to the reserve, which is now \$26,431.86. The Act passed by the Quebec Legislature to change the name to the "Provincial Loan Company," granting additional powers, was accepted by the shareholders. Messrs. Andrew Allan, H. H. Nelson and E. K. Greene, were re-elected directors, Sir Hugh Allan President, and Mr. Wm. Workman, Vice-President.

FIRE RECORD.—Durham, Feb. 7.—Henry Cole's house was destroyed by fire. Loss \$1000.

Ottawa, Feb. 7.—Sheriff Powell's stables were burned. Loss \$800.