

PETERBORO flour is being shipped to Britain. A Glasgow firm describes it as being the whitest and best flour that comes from Canada.

It is the intention of Mr. J. M. Irwin, private banker, at Galt, to open a branch office in the village of Hespeler, on the 1st September next.

THE Winnipeg *Manitoban* is authority for the statement that inside of six weeks permission will be given to hotelkeepers and others in the North-West Territories to sell beer and all kinds of light wines.

On his return from his vacation, Mr. James Laidlaw, bookkeeper for the brass works of James Morrison, in this city, was presented with a handsome marble clock and an illuminated address by Mr. Morrison and employees.

THE failure of an attempt made in Philadelphia on Sunday last to rally the women cooks under the banner of the Knights of Labor may have been, says the *Record*, a blessing in disguise for organized labor. Too many cooks are popularly supposed to spoil the broth.

MESSRS. J. A. GAGNON & Co., provision and grain dealers of Three Rivers, are in embarrassed shape and have proposed a settlement to creditors on the basis of 75 cents to the dollar. Their liabilities are heavy, being placed at \$104,000, with assets nominally of \$115,000.

SOME years ago \$40,000 in \$10 bills was stolen from the Montreal Consolidated Bank. They were not recovered, the bank failing a few years afterwards. The bills are now being passed in California. The Chief of Police has received a telegram from San Francisco asking if these bills were valid.

Two movements are on foot at present in Winnipeg to establish loan companies, to be operated and controlled by local men, and the prospectus of the Permanent Mortgage Co. and Building Society with a capital of \$2,000,000 has just been issued. The object, says the *Sun*, is to secure a lower rate of interest on mortgage security.

THE minor business failures for the Province of Quebec since last report are as follows: H. Lussier, grocer, Montreal, has failed, owing about \$1200. F. C. Charlebois, dry goods, Montreal, has also assigned. J. A. G. Delfosse, hardware, of same city, has failed with an indebtedness of \$2500. Achille Perreault, general store, St. Guillaume, has failed, liabilities \$2,000.

LARGE quantities of live hogs and lambs have been shipped from St. Thomas over the G.T.R. during the past few days. Buyers are paying four and a half cents per pound for hogs, and report that farmers readily sell. The *Journal* learns the price paid is higher than at this time of the year for several seasons. Lambs are also high, bringing \$3 a piece. There is a large number held by farmers throughout Elgin.

THE Sackville, N. B., *Post* learns of a rumor to the effect that the Cumberland Railway and Coal Company is negotiating for the purchase of the Short Line Railway from Oxford to Pugwash, with the intention of building a line from Spring Hill to Oxford. This would enable the company to ship coal to Montreal by water, and prove a great benefit to people in the eastern part of the country.

A PHYSICIAN in Philadelphia is said to have upon his bill-heads, according to the *Medical Record*, the following: "A patient's gratitude to his doctor is a part of his disease, and is most declared when the fever is highest. Cools off during convalescence, and entirely disappears with the complete return of health. All bills due upon presentation. Office prescriptions and attendance strictly cash."

We are told by the *Ottawa Citizen* that selling for cash is fast becoming a popular programme among business men throughout that city. "As a large proportion of them gets but short time from the wholesale dealers, the former system of unlimited credit to customers is being found impracticable, and a more solid system for business transactions is being rapidly introduced."

MESSRS. McKECHNIE & BERTRAM, of Dundas, are building an iron planer of unusual size. It will weigh not less than 30,000 pounds and has been especially designed to do the planing of large pumping engines and other heavy work. It is being built to the order of the Osborne-Killey company of Hamilton, and will probably have greater capacity between the uprights than any similar machine in Canada.

ON Wednesday last, Messrs. J. P. Davis & Co., of Victoria, B.C., were to inaugurate the first of what will be a new departure in the history of that city's commerce, viz., a TEA TRADE SALE. Parties interested in the tea trade in Japan, as well as in this country, have, says the *Times*, decided upon establishing in Victoria regular sales, the intention being to make Victoria the centre of the tea trade, not only for British Columbia and the North-West, but likewise for the whole of Canada.

EARLY in the spring, relates a western exchange, a man passing through Stayner selling small packages, the contents of which he told the purchasers would prove sure death to the destructive potato bug. The package cost 25c. and was said to contain enough powder to kill all the bugs on an acre of potatoes. The purchaser was advised by the agent not to open before the time for using as the preparation would lose it strength. A large number bought the packages, and a few weeks ago the opening process commenced. Each package was found to contain two little blocks of wood, together with directions to squeeze the bugs tight between them. Several of the victims would like to squeeze that agent. The early swindler catches the simple farmer!

CIGAR and tobacco trading circulars in Montreal have had a little sensation within the last few days owing to two considerable failures which have just transpired. The more important is that of L. Isaacs, dealer in leaf tobaccos, who is missing, and whose liabilities are reckoned to reach the very respectable total of \$70,000. Isaacs had been unsuccessful in the same line only a couple of years ago, and since resuming has had recourse to promiscuous "kiting," some of the paper being of more than questionable character. The estate will realize poorly for creditors who are unsecured. The second failure is that of A. G. Morris, cigar manufacturer, whose creditors held a meeting last week, at which he made an offer of 2¢ cents, which, however, was not accepted, and he made an assignment. The liabilities are put at \$30,000, some \$17,000 of which is secured.

We have been unjust, it appears, to Mr. J. Pittman, of this city, whose request for an extension we chronicled last week. He had only been about a year in business, but had bought goods enough in that short time to leave him with a liability of \$30,000. The understanding of some of his creditors was that he should engage in mantle-making, a business at which he is expert; but he launched out into millinery and textiles with an ardor only excelled by that of the houses which pressed goods upon him. The story about the order given for goods to a German house was, however, erroneous; it should not have been stated

thousands of pounds, thousands of dollars is enough. These goods, Mr. Pittman tells us, are in the Custom House and their owner has expressed his willingness to deliver them. We learn that an extension of fifteen months without security has been agreed to by all the creditors. Mr. P. will now, probably, lighten his stock of the millinery and dry goods departments and devote his attention to what he best understands.

BUSINESS inability has had much to do with troubles of T. G. Goulding in the general store trade at Innerkip. That gentleman came from Cookville in May, 1885, and since then has been getting gradually behind until to-day he assigns with considerable liabilities.

—R. H. Thompson, a tailor at Mount Forest, has failed.—A meeting of creditors has been called by Alexander & Foster, carriage makers at Orono.—Domestic infelicity will, it is said, account for the disappearance from Ottawa, of John S. Worr, grocer. A creditor has seized his stock, although the shape of his affairs does not suggest financial difficulties.—The dual assignment of S. W. and Mrs. Shibley, a grocer and milliner of Strathroy, is announced. The aggregate liabilities are stated at \$3,500, and assets \$2,500. Their failure will be a subject for discussion at a meeting to be held on the 30th inst.—Numerous creditors are said to be mourning the sudden departure of W. D. McCormick, a baker of Watford.

A NEW line of passenger steamers for Lake Ontario and the St. Lawrence is proposed. To run them the Ontario and St. Lawrence Navigation Company has recently been incorporated, to run from Niagara Falls to Montreal, touching at all the principal ports on the American shore, Oswego being one. The proposed directors are: C. L. Stowell, director of International R. R. & S. S. Co., Florida; C. A. L. Fisher, late superintendent of the Thousand Island & Montreal Steamboat Co., Frank L. Stowell, New York; George A. Buck, of Buck & Sanger, Rochester; Nathaniel Foote, attorney, Rochester; Fred. V. Price, president Peoples Ins. Co., New York; James B. Estes, late master of the steamer "Rothsay," Charlotte, N. Y. They propose to build three iron steamers on a new model. The stock of the company is placed at \$300,000 and the estimated cost of building the steamers is \$270,000. The estimated gross earnings of the line is \$105,700, estimated expenses \$41,213.67. The estimated net profit is thus \$61,000 and more. Not bad, this, for a prospectus. But we venture to think they will need more capital than \$300,000.

ABOUT November last, J. Ramsay bought Wm. Wilson's bankrupt stock in Brampton. He has found the undertaking much heavier than he anticipated, and his limited capital was quite unequal to it. He has now made an assignment to a city firm, showing liabilities of \$16,000 and stock \$15,000.—Since the failure of her husband, about a year ago, Mrs. J. L. Simpson has been the nominal proprietor of the general store at Chesley. She is now offering 60 cents on the dollar.—The present position of D. O. McQuarrie, a general trader at Dundalk, is anything but pleasant. A few weeks ago he gave a chattel mortgage to a Toronto firm, which transaction was not favorably regarded by other creditors. The mortgagee thereupon agreed to set aside the document and take his chances with others in an assignment. But McQuarrie represented that he could arrange a settlement at 75 cents with security, to get which he was given sufficient time. Nothing further was heard until