

Chartered Banks' Statement to the

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		Capital Subscribed	Capital Paid Up								
1 Bank of Montreal.....	\$ 25,000,000	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000	10	29,308,086	13,638,962	3,400,542	79,477,888	163,368,734	70,872,019
2 Bank of Nova Scotia.....	10,000,000	6,500,000	6,500,000	12,000,000	14	11,374,509	725,019	90,551	19,557,154	56,983,555	16,983,890
3 Bank of British North America.....	4,866,666	4,866,666	4,866,666	3,017,333	8	6,270,574	602,306	248,958	15,776,443	32,127,788	5,498,478
4 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	6,000,000	11	6,887,255	1,406,158	106,232	21,163,638	36,968,139	.....
5 The Molsons Bank.....	5,000,000	4,000,000	4,000,000	4,800,000	11	6,000,998	273,451	276,057	10,746,198	37,125,001	.....
6 Banque Nationale.....	5,000,000	2,000,000	2,000,000	2,000,000	9	4,152,301	2,728,822	185,278	5,503,743	21,251,301	1,462,135
7 Merchants Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	10	13,462,863	418,500	2,384,654	32,754,694	61,091,523	708,247
8 Banque Provinciale du Canada.....	2,000,000	1,000,000	1,000,000	700,000	7	1,132,488	1,533,032	224,866	2,646,374	12,004,826	.....
9 Union Bank of Canada.....	8,000,000	5,000,000	5,000,000	3,400,000	8	12,069,957	577,784	4,268,603	45,942,546	56,081,678	2,268,692
10 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	13,500,000	10	24,092,479	25,648,254	3,726,880	82,837,552	126,149,511	22,831,332
11 Royal Bank of Canada.....	25,000,000	12,911,700	12,911,700	13,471,700	12	26,872,558	6,206,241	1,018,978	58,888,123	119,704,964	60,686,273
12 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	8,693,727	358,865	37,160	25,290,221	54,719,326	488,291
13 Bank of Hamilton.....	5,000,000	3,000,000	3,000,000	3,300,000	12	5,615,666	136,004	180,802	20,300,054	35,141,497	.....
14 Standard Bank of Canada.....	5,000,000	3,470,800	3,413,580	4,413,580	13	5,259,833	1,457,996	196,900	15,682,420	36,653,082	.....
15 Banque d'Hochelega.....	10,000,000	4,000,000	4,000,000	3,700,000	9	6,283,522	431,381	123,020	6,800,118	24,798,512	.....
16 Bank of Ottawa.....	5,000,000	4,000,000	4,000,000	4,750,000	12	5,818,800	931,020	154,898	10,857,186	35,585,444	.....
17 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	12	8,681,184	744,650	1,473,074	20,050,890	46,892,668	.....
18 Home Bank of Canada.....	5,000,000	2,000,000	1,947,249	300,000	5	2,359,685	3,095,486	3,163,126	4,006,786	8,855,686	.....
19 Northern Crown Bank.....	6,000,000	1,431,200	1,429,447	715,600	5	3,810,282	362,146	967,837	11,465,299	11,603,345	.....
20 Sterling Bank of Canada.....	3,000,000	1,266,600	1,215,247	300,000	6	1,325,500	615,899	247,639	3,279,584	7,489,764	.....
21 Weyburn Security Bank.....	1,000,000	642,200	385,320	150,000	5	380,360	133,218	34,135	2,031,538	1,194,506	.....
Total.....	189,866,666	112,088,966	111,669,209	113,518,213	.....	189,852,907	62,025,194	22,510,190	495,058,449	985,790,850	181,799,457

ASSETS

NAME OF BANK	Current Gold and Sub- sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, inclu- ding bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking corres- pond'ts in the United King.	Due from bks. and banking corres- pond'n'ts else- where than in Canada and U.K
	In Canada	Else- where	Total	In Canada	Else- where	Total								
1 Bank of Montreal.....	17,075,881	3,517,010	20,592,891	30,755,021	5,212	30,760,233	790,000	14,500,000	1,494,676	17,111,090	\$	\$	\$	\$
2 Bank of Nova Scotia.....	4,596,433	2,476,129	7,072,562	8,147,457	4,345	8,151,802	318,624	2,750,000	1,466,751	4,626,314			5,733,117	10,895,972
3 Bank of Brit. North America.....	823,508	205,434	1,028,942	5,619,119	89	5,619,208	245,822	2,420,000	880,140	3,297,265		7,358	3,526,750	2,666,958
4 Bank of Toronto.....	972,582		972,582	8,003,302		8,003,302	262,273	800,000	531,010	3,612,818			263,850	2,534,392
5 The Molsons Bank.....	558,752		558,752	3,601,003		3,601,003	217,000	1,750,000	480,337	2,659,493		14,950	1,511,461	1,813,693
6 Banque Nationale.....	218,868	1,075	219,943	1,082,154		1,082,154	100,000	2,300,000	692,425	1,092,939		1,981	6,000	811,330
7 Merchants Bank of Canada.....	3,726,041	1,001,646	4,727,688	5,319,739		5,319,739	355,000	6,500,000	1,045,025	5,620,550		2,796	158,570	1,541,145
8 Banque Provinciale du Canada.....	98,771		98,771	394,048		394,048	63,453		393,849	1,172,353		1,484,892	4,902	233,212
9 Union Bank of Canada.....	947,736	18,778	966,515	8,401,694		8,401,694	260,000	7,500,000	673,802	3,550,858		96,668	1,010,746	6,516,548
10 Canadian Bank of Commerce.....	11,356,967	6,527,943	17,884,910	13,173,906	11,856	13,185,763	831,173	11,000,000	2,573,699	12,038,452		3,560	1,928,431	5,373,030
11 Royal Bank of Canada.....	3,009,587	10,101,608	13,111,195	19,571,935	1,792	19,573,727	645,585	14,500,000	4,844,822	12,122,495			333,615	8,081,888
12 Dominion Bank.....	1,962,651	106	1,962,757	9,246,263		9,246,263	302,250	3,000,000	918,288	4,946,260		9,431	123,597	1,707,402
13 Bank of Hamilton.....	867,764		867,764	4,305,486		4,305,486	157,000	2,800,000	555,730	2,896,747		285,931	1,651,046	5,058,718
14 Standard Bank of Canada.....	1,395,283		1,395,283	4,475,351		4,475,351	175,000	2,300,000	441,528	3,022,198			98,076	470,579
15 Banque d'Hochelega.....	407,569		407,569	1,729,121		1,729,121	200,000	2,000,000	664,833	2,312,175		223,475	12,938	289,619
16 Bank of Ottawa.....	1,019,944		1,019,944	2,600,141		2,600,141	210,000	1,950,000	473,030	2,121,967		1,440,108	115,970	1,714,969
17 Imperial Bank of Canada.....	1,660,620		1,660,620	6,516,608		6,516,608	369,681	1,500,000	1,272,584	3,890,964		523,144	829,608	4,143,008
18 Home Bank of Canada.....	127,079		127,079	2,144,597		2,144,597	105,000	200,000	175,773	1,268,015		110,775	68,712	516,385
19 Northern Crown Bank.....	184,637		184,637	1,300,389		1,300,389	75,500	3,000,000	389,096	2,679,921		609,875	132,825	366,223
20 Sterling Bank of Canada.....	72,367		72,367	1,097,952		1,097,952	62,994		209,752	665,417		5,000	39,750	554,325
21 Weyburn Security Bank.....	18,136		18,136	171,905		171,905	17,705		113,821	50,235		968,972	243,195	
Total.....	51,101,176	23,849,729	74,950,907	137,627,191	23,294	137,650,486	5,764,060	80,770,000	20,290,971	90,758,526		5,788,916	16,257,037	57,314,452

Of the deposit in Central Gold Reserves \$21,210,000 is in gold coin; the balance is in Dominion Notes.

Current loans in Canada last month were at the highest total during the past thirteen months. They increased during October by \$29,000,000 or 3.2 per cent. They are \$109,000,000 or 14 per cent. greater than a year ago. This account is at the highest point reached during the period of war and reflects the financing of the crop movement. Current loans, following an expansion of nearly \$19,000,000 in September, rose upwards of \$28,000,000 in October. Circulation, which expanded \$21,000,000 in September, was \$12,000,000 higher at the end of October. With the rise to \$883,000,000, current loans passed the high mark of the war period, April last, when the figures were \$880,000,000. From that level there had been a sharp descent to \$829,000,000 in July, following the open-

ing of navigation and the outward movement of grain and munitions to Europe. A rise coincident with the marketing of the new crop is in progress.

The following table shows the course of the principal loan accounts during recent years:—

	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
Oct. 1913	\$862,313,367	\$58,171,884	\$71,118,255	\$93,346,810
1914	816,623,852	42,040,716	70,201,939	81,201,671
1915	780,785,754	49,612,985	74,574,270	120,681,624
1916	774,028,222	79,459,621	90,412,023	189,346,216
1917	883,086,860	93,821,865	71,653,719	151,018,747

Current loans in Canada were higher last October than during any of the past five Octobers. Call loans abroad