

## COMMERCIAL SUMMARY.

Seven aldermen of Chicago have been indicted for bribery.

New Jersey peach prophets predict another big crop this year.

The great banking house of J. E. Guenzburg, in St. Petersburg, has failed.

President Carnot has signed the reciprocity convention with the United States.

The British steamer West Indian has gone ashore at Acajuta, San Salvador, and is a total wreck.

General Cierra, chief of the Liberal revolutionary party of Honduras, has committed suicide.

The French Government has introduced a bill making dynamite outrages punishable with death.

The New South Wales Legislature has approved a bill for the settlement of labor disputes by arbitration.

The spinners in the Star mills at Middleboro', Mass., have gone on strike against poor pay and hard work.

Collingwood ratepayers have voted almost unanimously to spend \$15,000 for the purpose of dredging the harbor.

Engagements for carrying grain are reported from Montreal at 3s. to Liverpool and Glasgow, and 3s. 6d. to London and Avonmouth.

Thirteen suits were filed yesterday at Helena against the Great Falls and Canadian Railway for violating the alien contract labor law.

The London *Standard's* war correspondent says that Russian troops at Kalish have been ordered to be in readiness to cross at a moment's notice into Prussian territory.

The works of the Victoria Powder Company at Ten Mile Point will be started up shortly. The works have been closed down for the winter, as they always are during that season. R. P. Rithet & Co. are the owners of the works.

At a meeting of the Commercial Cable Company held Tuesday afternoon at New York city, the old board of directors was re-elected. They are: J. G. Bennett, A. B. Chandler, G. S. Coe, C. R. Hosmer, G. G. Howland, R. Irvine, jr., J. W. Mackay, J. W. Mackay, jr., E. C. Platt, F. Skinner, Sir Donald A. Smith, W. C. Van Horne and M. G. Ward.

The Hudson's Bay Company will erect a handsome four-story brick and stone building on their property on Granville street, Vancouver. The company also intend without avoidable delay to erect a warehouse on Water street, Vancouver. This will be used solely for warehouse purposes the business of the company to be carried on in their new premises on Granville street as soon as ready.

The London County Council has recently approved a plan for providing something for its employees. They are to have 2½ per cent. of their wages deducted annually, to which will be added a like amount from the Council, which guarantees 3 per cent. compound interest on the funds. At death, retirement or resignation, the employee or his representatives, is entitled to the amount accumulated to his credit, or may have it take the form of an annuity for life.

The Painesville Savings and Loan Association of Painesville, Ohio, has suspended payment.

L. O. Grothe & Co., Montreal, cigar manufacturers, have assigned with liabilities of \$80,000.

Great distress still continues in Northern Hungary, in spite of the relief measures of the Government.

The Portuguese Minister of Finance has designed a scheme for the settlement of the national debt of that country.

Governor Brown, of Kentucky, has signed the Lottery Bill, which makes dealing in the tickets a felony.

A Chicago despatch says the beef trust has burned its books in order to prepare for the scrutiny of the federal officials.

It is stated that President Hattie of the Mutual Fire of New York is about to organize a Lloyds for sprinkled risks, and will take \$50,000 lines.

The number of miners on strike in England and Wales is placed at 350,000, and 200,000 other workmen are thrown out by the closing down of factories.

The public accounts submitted to the Manitoba Legislature last Wednesday were: Revenue, \$739,095.59; expenditure, \$828,616.95. There was used for education \$123,500, and immigration \$74,170.

Twenty-eight Chicago breweries, having a capitalization of \$20,000,000, has been formed under the title of the Chicago Brewing and Malting Association. The consolidation ends a little war which has been on since September. The daily capacity of the combine is 3,000,000 barrels.

A committee from the Vancouver underwriters, consisting of Messrs. C. Yates, J. J. Banfield, and Geo. Hobson, secretary, met the Fire, Water and Light committee of that city, Wednesday afternoon, and urged upon them the advisability of recommending the adoption of a proper standard for the electrical wiring of buildings and the appointment of inspectors.

The *Pall Mall Gazette* says: "The government of Canada is making strenuous efforts to divert the stream of emigration from this country, so far as possible, into the Dominion. The van, laden with specimens of Canadian produce, which is travelling through the villages of Kent, has been received with much enthusiasm by the rural population. The school masters in many villages have written to the Canadian Pacific company begging them to give their pupils an opportunity of seeing what Canada can produce, and wherever practicable their requests have been complied with. 'We want to get hold of the rising generation,' said an official of the company, 'and we mean to send our van through every county in England.'"

## NOTICE.

Commencing Tuesday, March 15th, the steamer City of Seattle will be laid up for repairs, being succeeded on the Whatcom route by the steamer Premier. On the same date, the steamer Eliza Anderson will be taken off the Everett route.

G. G. CHANDLER, G.F. & P.A.

## SAVE YOUR DISCOUNTS.

The writer happened in a retail house one rainy day, and business was slack, but the enterprising proprietor and clerk were busy figuring on bills. "I thought," said the proprietor, "I would see what I could make by discounting some bills that I have received in this morning's mail, and I find that I will make exactly \$0.75 sending out checks for these bills this morning, and that is more than I could make net by waiting on customers for several hours. In fact, I am making more this morning by its being rainy than I would if it had been pleasant." And there is not a merchant who could not save money by discounting his bills as they come.

## THE ST. LAWRENCE ROUTE.

The Montreal *Shareholder* notes with pleasure that the advantages of this route from the lakes to the sea over all other routes seem to be even better appreciated by our neighbors in the United States than they are by ourselves. Leading newspapers in New York and elsewhere continue to direct attention to the immense importance of the Canadian system of canals as the national outlet to the sea of the rapidly increasing traffic from the West, and urged the necessity of Government action on the subject with a view to obtaining treaty rights by the United States to the permanent use of the Canadian canals. Trade always follows the cheapest route, and Canada without doubt possesses a route from the great lakes to the ocean that must distance all competitors. The people of the United States realize this, and this fact is not likely to be lost sight of by the Canadian Government.

The first sod of the Goderich and Wingham Railway was turned last Wednesday.

A full-sized working model of the subaqueous mining machine, invented and patented by H. T. Scurry, of Vancouver, has been constructed at the Vancouver City Foundry. It consists of an iron flume 12 feet long, 4 feet wide, with sides 3 feet high. There are 7 longitudinal divisions in the flume, which are subdivided into compartments 6 inches by 2 feet. A sloping apron with extended wings is fixed in front of the flume, acting as a guide for the sweepings which are gathered from the stream by a heavy spring steel wire brush, 3 feet in width, with 12-inch wires on a 12-inch drum. The brush is run by a cross chain belt off a sprocket wheel at the end of the tumbler shaft. This is worked in connection with a bucket dredge, which first removes the mud from the bottom of the stream. The brush being then lowered sweeps the pay dirt, laying on the hard pan into the flume, which when filled is hoisted on to the deck of the scow, and the contents are emptied and sluiced, and the operation then being repeated. It will work in from 40 to 50 feet of water. It is proposed to try it on the Fraser River, where good paying dirt has been found on the bars at low water for years. If the accumulation of ages can be swept up from the bottom of the Fraser River, a rich reward is in store. Mr. Scurry offers very liberal terms to parties desirous of operating the subaqueous mines.