

Futures were quite active, but declined, No. 1 hard June selling down from 97½ to 91½c, and July from 98 to 94c. Corn is in better supply and easier at 48 to 49c. for Nebraska. Oats 27½ firm and active at 35 to 38c. for No. 2.

MILLSTUFF has been dull and weak, declining heavily and closing at \$7.25 to 7.50 per ton for bulk bran, and \$8 to 8.75 for shorts.

FLOUR.—The demand for flour has slackened considerably since the decline in wheat, but millers are satisfied that crop prospects at home and abroad are such as to justify present prices and a firm market, hence they are slow about making concessions. Buyers seem to think that a 5-cent decline in wheat should moralize the flour market, but as stocks are still comparatively light at our seaports and abroad, there seems ample ground for the still feeling on the part of the millers.

Quotations for ear or round lots at the mills are as follows: Patents, \$5.15 to 5.50; straights, \$4.90 to 5.25; first bakers', \$4.10 to 4.50; second bakers', \$3.50 to 4.15; best low grades, \$2.10 to 2.40 in bags; red dog, \$1.70 to 1.90 in bags.

These quotations are on flour in barrels, except as stated. The rule is to discount 25c per bbl for 140lb sacks, 20c for 98lb cotton sacks, 15c for 49lb cotton sacks, 10c for 24½lb cotton sacks, and 20c for 49lb paper sacks.

Last week's work on the Falls was notable as being the largest on record. Many of the mills have for several weeks complained of a slight curtailment of production by reason of wheat working "tough," but others have made heavier runs than at any former time. The latter circumstance is probably due to the fuller development of the capacity of these mills. In last week's run, seventeen mills showed an increase in output and two a decrease. The total production was 150,828 bbls—averaging 25,138 bbls daily—against 142,836 bbls the preceding week, and 142,836 bbls for the corresponding week in 1884. This beats all former work. The nearest approach to it was the week ending Oct. 25, 1884, when 150,600 bbls were made. The mills this week are being called upon for all they can do, and the indications point to a larger output. There are twenty-one in operation, one shut down and another under construction. The flour market has sympathized with the decline in wheat, and with the prospects of war fading away, it has become inactive and dull. Millers, however, contracted pretty freely while the boom was on, and having orders ahead to run on, are now in a position and disposed to hold up prices. The unfavorable crop reports from all sections encourage them in their belief that wheat and flour are not dear at present prices, and many look for a gradual improvement during the summer.

The following were the receipts at and shipments from Minneapolis for the weeks ending on the dates given:

RECEIPTS.			
	May. 3	Apr. 28.	Apr. 21
Wheat, bus ..	465,800	559,600	691,600
Flour, bbls ..	84	125	265
Millstuf, tons	38	—	36
SHIPMENTS.			
	May. 5	Apr. 28	April 21
Wheat, bus ..	53,000	82,600	57,200
Flour, bbls ..	145,519	145,438	130,884
Millstuf, tons ..	3,773	3,436	4,251

The wheat in store in Minneapolis elevators, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.			
	May 4.	April 27.	
No. 1 hard .. ..	1,331,625	1,309,126	
No. 2 hard .. ..	104,090	103,272	
No. 1 .. ..	1,352,483	1,382,892	
No. 2 .. ..	176,010	238,454	
No. 3 .. ..	17,741	17,420	
Rejected .. ..	11,925	11,883	
Special bins .. ..	526,428	521,927	
Total .. ..	3,520,313	3,584,974	

ST. PAUL.			
	May. 5	April. 28	April. 22
In elevators, bush ..	927,000	916,500	940,000

DULUTH.			
	May. 5	April. 27	April. 20
In store, bush	6,438,410	6,434,346	6,380,908
—Northwestern Miller.			

CHICAGO.

The market during the past week has been of a decidedly weak and depressed nature, principally owing to the suddenly peaceful aspect of affairs in Europe—the rupture between England and Russia, which boomed-up prices in wheat having, through diplomatic negotiations, for the present been averted. Consols ruled very strong and higher, and foreign and home reports each day being altogether unfavorable, quoting easier and lower markets, was a great help to the bearish element. A good deal of long wheat was offered on Tuesday, and the visible supply showed a decrease of nearly 1,000,000 bushels. This decrease, though heavy, the operators had anticipated, would have been much larger. An upward movement was noticed on Wednesday on receipt of improved markets abroad, and a large number of bad crop reports coming in, which caused some nervousness amongst the shorts, but this, however, did not last long. Corn and oats were in the same unsettled state as wheat, fluctuating in sympathy with it as it rose or fell. Pork was in much the same condition, and the week, all through, was a declining one.

On Monday the wheat market opened quiet and decidedly weak. A heavy decline in prices was noticed, but during the day a slight reaction took place, due to pressing liberal covering. This again fell off and closed rather weak. Receipts were 124 cars. Corn, in sympathy with the depressed feeling in wheat, was very weak. Oats broke heavily. Pork weak. Closing quotations were as follows:—

	May.	June.
Wheat .. ..	\$0.87½	\$0.89½
Corn .. ..	47½	47½
Oats .. ..	34½	34½
Pork .. ..	11.17½	11.22½
Lard .. ..	6.77½	6.82½

On Tuesday the wheat market again opened quiet, and the feeling was weaker. Unfavorable advices and considerable pressure to sell caused a further decline. Later on quite a

strong advance took place, but this fell off and finally closed with prices lower than yesterday. Corn unsettled. Oats firmer. Pork steady. Closing quotations were:—

	May.	June.
Wheat .. ..	\$0.86½	\$0.88½
Corn .. ..	47	46½
Oats .. ..	34½	34½
Pork .. ..	11.20	11.20
Lard .. ..	6.77½	6.82½

On Wednesday the wheat market opened more active and stronger. Favorable foreign and eastern advices and a large number of bad crop reports, caused a good deal of nervousness amongst shorts, who covered liberally, and made quite a heavy advance. Later on, under free offerings, a decline took place, but finally closed rather easy. Receipts were 75 cars. Corn and oats were active and stronger. Pork weaker. Closing quotations were:—

	May.	June.
Wheat .. ..	\$0.87	\$0.89½
Corn .. ..	47½	47½
Oats .. ..	34½	34½
Pork .. ..	11.07½	11.12½
Lard .. ..	6.75	6.80

On Thursday the wheat market opened fairly active and strong. Under a good general demand a firm advance took place. Later in the day this fell off, but finally closed with higher prices than yesterday. Corn, influenced by the firmness in wheat, ruled strong. Oats dull and quiet. Pork moderately active. Closing quotations were as follows:—

	May.	June.
Wheat .. ..	\$0.87½	\$0.89½
Corn .. ..	47½	47½
Oats .. ..	34½	34½
Pork .. ..	11.20	11.20
Lard .. ..	5.80	5.85

On Friday the wheat market opened strong and higher. Under a good demand and moderate offerings some advance was made, but this eased off towards the close. Corn and oats firm. Pork steady. Closing quotations were as follows:—

	May.	June.
Wheat .. ..	\$0.88½	\$0.90½
Corn .. ..	48	47½
Oats .. ..	34½	34½
Pork .. ..	11.22½	11.22½
Lard .. ..	6.82½	6.85

On Saturday the wheat market opened strong, and quite a heavy advance took place, closing steady. Corn and oats were firm. Closing quotations were as follows:—

	May.	June.
Wheat .. ..	\$0.90½	\$0.92
Corn .. ..	48½	48½
Oats .. ..	34½	34½
Pork .. ..	11.12½	11.12½
Lard .. ..	6.95	6.95

#### TORONTO. STOCKS.

The stock market during the past week has experienced another upward turn, nearly all the leading banks have advanced more or less, and several having gained all they lost during the week previous. The recovery in Montreal