

FORTY-FOURTH ANNUAL REPORT

—OF THE—

NEW YORK LIFE INS. CO.,

Office, Nos. 346 & 348 BROADWAY, New York.

January 1, 1889.

Amount of Net Assets, January 1, 1888..... \$70,912,317 17

REVENUE ACCOUNT.

Premiums	\$22,301,931 11		
Less deferred premiums, January 1, 1888.....	1,174,310 36	\$21,127,620 75	
Interest and rents, etc.....	4,762,169 67		
Less interest accrued, January 1, 1888.....	488,477 59	4,273,692 08	\$25,401,282 83
			\$103,313,600 00

DISBURSEMENT ACCOUNT.

Losses by death, and Endowments matured and discounted (including reversionary additions to same)	\$5,425,926 75		
Dividends (including mortuary-dividends), annuities, and purchased insurances	5,517,143 27		
Total Paid Policy-holders	\$10,973,070 05		
Taxes and re-insurances	303,062 84		
Commissions (including advanced and commuted commissions), brokerages agency expenses, physicians' fees, etc ..	3,338,410 80		
Office and law expenses, salaries, advertising, printing, etc	654,690 12		\$15,469,273 51
			\$80,824,336 19

ASSETS.

Cash on deposit, on hand, and in transit.....	\$7,695,836 94		
United States bonds and other bonds and stocks (market value, \$58,222,751.94).....	51,566,901 63		
Real Estate	9,308,152 03		
Bonds and Mortgages, first lien on real estate (Buildings thereon insured for \$13,800,000 and the policies assigned to the Company as additional collateral security).....	16,966,932 50		
Temporary Loans (market value of securities held as collateral, \$2,144,670).....	1,676,250 00		
*Loans on existing policies (the Reserve on these policies, included in Liabilities, amounts to over \$2,000,000)	378,574 10		
*Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1889	1,475,734 86		
*Premiums on existing policies in course of transmission and collection. (The Reserve on these policies, included in Liabilities, is estimated at \$1,500,000)	1,045,080 46		
Agents' balances.....	298,959 43		
Accrued interest on investments, January 1, 1889.....	451,605 24		\$89,824,336 19
Market value of securities over cost value on Company's books.....			3,657,850 36

*A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

Total Assets January 1, 1889, - - - - - \$93,480,186 55

Appropriated as follows:

Approved losses in course of payment.....	\$755,555 62		
Reported losses awaiting proof, etc.....	302,964 77		
Matured endowments, due and unpaid (claims not presented).....	56,511 88		
Annuities due and unpaid (claims not presented).....	28,865 69		
Reserved for re-insurance on existing policies; at the Actuaries' table 4 per cent. interest	78,983,757 00		
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1888, over and above a 4 per cent. Reserve on existing policies of that class	\$5,816,720 83		
Addition to the Fund during 1888.....	2,043,665 64		
DEDUCT—	\$7,359,386 67		
Returned to Tontine policy-holders during the year on matured Tontines.....	935,609 54		
Balance of Tontine Fund January 1, 1889.....	6,423,777 13		
Reserve for premiums paid in advance.....	46,604 21		

Divisible Surplus (Company's new Standard)..... \$86,397,936 30
\$7,082,250 25

Surplus by the New York State Standard (including the Tontine Fund)..... \$93,480,186 55
\$13,500,000 00

From the undivided surplus, as above, the Board of Trustees have declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium

RETURNS TO POLICY-HOLDERS.	INSURANCE IN FORCE.	ASSETS.	NEW POLICIES ISSUED.
1886.....\$7,627,230	Jan. 1, 1887.....\$304,373,540	Jan. 1, 1887.....\$75,421,463	1886.....22,027
1887.....9,539,210	Jan. 1, 1888.....358,935,536	Jan. 1, 1888.....83,079,845	1887.....28,522
1888.....10,973,070	Jan. 1, 1889.....419,886,605	Jan. 1, 1889.....93,480,186	1888.....33,334

Number of policies issued during the year, 33,334. Risks assumed, \$125,019,731.
Total number of policies in force January 1, 1889, 129,911. Amount at risk, \$419,886,503.

TRUSTEES:

WILLIAM H. APPLETON,	ALEX. STUDWELL,	JOHN N. STEARNS,	WILLIAM H. BEERS,	ELIAS S. HIGGINS,	WM. L. STRONG,
WILLIAM A. BOOTH,	WALTER H. LEWIS,	W. F. BUCKLEY,	HENRY BOWERS,	EDWARD MARTIN,	HENRY TUCK,
JOHN CLAFIN,	RICHARD MUSER,	A. H. WELCH,	ROBERT B. COLLINS,	C. C. BALDWIN,	L. L. WHITE.

WILLIAM H. BEERS, President.

HENRY TUCK, Vice-Pres. ARCHIBALD H. WELCH, 2d Vice-Pres. RUFUS W. WEEBS, Actuary.
THEODORE M. BANTA, Cashier. A. HUNTINGTON, M. D., Medical Director.

CANADIAN DEPARTMENT:

HEAD OFFICE, New York Life Building, MONTREAL, - Branch Office, King St., TORONTO

DAVID BURKE, GENERAL MANAGER.