

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 199.

MONTREAL, MONDAY, JANUARY 30, 1899.

Price 3 cents

Montreal Stock Market.

WAR EAGLE SCORES ANOTHER 10 POINT ADVANCE — MARKET STRONG BUT CLOSES INACTIVE — C. P. R.'S IMPROVED EARNINGS.

In the trading of this morning two forces were in evidence. Those stocks which have been benefited by the late rise were suffering from the effects of profit-taking, whereas in other respects the market was inclined to run to specialties, and speculation was confined to two or three stocks.

There is so far no radical change in the general bullish sentiment which was visible at the close of last week's dealings. But at the same time the general elasticity of feeling is inclined to be curbed, and in to-day's transactions outside of the four specialties which were otherwise in good demand, the market was generally lifeless and uninteresting. There are still several securities which have not shared to any extent in the attention given by the general public to the other listed stocks, and in all probability speculation will in the future, be more inclined to assume interest in these specialties. Such was to a certain degree, the tenor of to-day's trading.

Canadian Pacific was given a hoist from London, the quotations from that source being well in advance of Saturday's closing price. There is no doubt that the increase in earnings had a good effect on the stock, the statement was, on the whole, very favorable both for the month of December and also for the year, which shows a good gain and net profit. At the opening it sold at 87 for 125 shares and although this was the best price of the morning's trading, yet it closed firm and was well held during the remainder of the Session.

Richelieu and Ontario continued its upward tendency and scored another advance of a point and a half over Saturday's price. It opened strong at 108½ and for 200 shares sold as high as 110, it did not remain long, however at this figure, selling again at 109½ at which price it closed.

Toronto Railway suffered from the effect of realizing, it was not, however, very heavily dealt in and the selling was of a limited character, mostly in small lots of 25 shares. This reaction was to be expected after the advance of last week but it should not alter the opinion of confidence with holders, ultimately the stock will reach much higher prices.

War Eagle continued to create a sensation. It continued its phenomenal advance of Saturday and proceeded to pass all bounds by another sharp rise of ten points. It was very heavily dealt in, no less than 28,900 shares changing hands and was in constant demand, rumors of increased dividends helped to create the enthusiasm amongst the credulous and points from the West are constantly in circulation of yet higher prices for this stock.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER

Sixties.....87-9
Demand.....9½-10
Cables.....9½
N. Y. Fds. ½-¼ pm.

PARIS FRANCS.

Long.....5 20½
Shorts.....5 18½

NEW YORK.

3 days.....8-¼
30 days.....8½-1
3 days cattle.8½-¼
Call money.....2½ p.c.
St'g Dm.....4 84½-1
Sixties.....4 82½-¼

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 30, 1899.

Value shares.	Last ½ y. div.	STOCKS.	Jan 24.		Jan. 25.		Jan. 26.		Jan. 27.		Jan. 28.		Jan. 30.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	260	250	255	250	256	250	260	250	260	250	260	250
100	4	Merchants Bank of Can.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
50	3½	Canadian Bank of Com.....	150	.....	149½	150	.....	150	149½	.....	.....	115	147
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	123	.....	123	.....	123	.....	123	.....	123	.....	123
100	5	Bank of Toronto.....	250	243	255	243	254	243	250	243	252	242	.....
50	4	Molsons Bank.....	204½	202	204	200	204	200	204	200	205	200	203	
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	115	.....	115	.....	115	.....	117	.....	117	.....	129½
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	155	.....	155	.....	156	.....	155	.....	156	.....	155
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	.....	96	.....	96	.....	96	.....	96	.....	96
100	3½	Hochelaga Bank.....	163	161	162½	.....	162½	.....	162½	.....	160	162½	.....
100	2½	Ontario Bank.....	130	115	.....	115	.....	115	.....	115	.....	115	.....
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	114	110½	115	110½	112½	110½	115	110½	112½	110½	115	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85½	85½	85½	86	85½	85½	85½	86½	86½
100	Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	3	2½	3	2½
100	.....	Duluth SS. & Atlantic pr.....	9	7½	9	7½	9	7½	9	7½	8½	7	8½
100	1½q	Commercial Cable.....	189½	189½	189½	189½	193	191	197	196½	196	195	186½	186
40	2q	Montreal Telegraph.....	178	174	178	174	175	178	175	178	175	178½	175	
100	3	Rich. & Ont. Nav. Co.....	105	104½	104½	104½	105½	104½	106½	106	108	107½	110	
50	2½q	Montreal Street Ry Co.....	295½	295	295½	294½	295½	295½	295½	295	295	294	295	
.....	.....	New Montreal Street.....	293	293½	294	292½	295	293	292	291½	291	290	292
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	214½	214	215	214½	215½	215½	215½	215½	215	216	214	
1	1½	War Eagle.....	318½	317½	319	318	323	321½	326½	326	335	334	349	
1	.....	Cariboo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	173½	172½	174	172½	174½	172½	173½	172½	173½	172½	172½	
100	2q	Royal Electric.....	162½	162½	162½	161½	163	161½	162	161½	163	162½	164	
100	1q	Toronto Street Ry.....	113½	113½	114½	114½	115½	115½	116	115½	115½	113½	114½	
100	1½q	Halifax Tram Co.....	128	126	129	127	128	126½	127½	127	129	128½	129	
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	30	27	30	27	30	27	30	27½	30	25	30
100	1½q	St. John Railway Co.....	160	154	155	152	155	152	155	150	155	152	155	
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	57	56½	57	55	57	56	57	56	57	55	57
.....	.....	" " Com.....	.....	16½	15	17	16½	16½	15	16	15	17	15
100	.....	Dominion Coal Co.....	34	33½	34	33	35	33	35	34	34	32½	35
100	4	Dominion Coal Co. pr.....	116	115½	117	115	117	115	117	115	117	115	117	
100	6 pa	Windsor Hotel.....	100	.....	100	.....	100	.....	100	.....	100	.....	100
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	
100	2q	Montreal Cotton Co.....	162	158	160	158	160	.....	160	158	*160	158½	162
100	.....	Colored Cotton Co.....	80	78½	80	77½	80	77½	82½	77½	80	77½	85
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	110½	109½	110½	110	110½	110	110½	109½	110½	109½	111	
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

Jan 23,	\$4,212.00	.....	Inc.....	\$687.00
" 24,	3,994.17	.....	"	239.31
" 25,	4,088.99	.....	"	503.26
" 26,	3,974.65	.....	"	199.97
" 27,	3,994.13	.....	"	454.83
" 28,	4,237.45	.....	"	410.70
" 29,	3,246.83	.....	"	343.62

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93
" Aug. "	.....	109,900.54
" Sept. "	.....	138,021.74
" Oct. "	.....	99,650.16
" Nov. "	.....	100,204.95
" Dec. "	.....	108,924.86

Jan 22,	\$1,275.64	.....	Inc.....	\$346.55
" 23,	3,413.91	.....	"	493.28
" 24,	3,226.00	.....	"	221.25
" 25,	3,265.57	.....	"	359.51

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	80½
" 1st preference	70
" 2d "	46½
" 3d "	21½
G. T. R. Com.	77½
C. P. R.	89½

LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 2½-4, Paris rentes 102-5, French Exchange 25-18, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 16½, Un. Pac. 48½, Un. Pac. pfd 83½, Erie 1st pfd 43, Illinois Cen. *120½, North. Pac. pfd 82½, St. Paul 132½, N. Y. Cent. 139, Penn. Cent. 69½, Reading 12½, Louisville 69½, Atchison 23½, Wabash pfd 24½, Hudson's Bay 22. Ex-Div.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 30, 1899.

	Bid.	Asked
Big Three.....	\$.16	\$.17½
Brandon & Golden Crown ..	.19	.25
California.....	.05	.08
Can. Gold Fields Syn.....	.....	.07
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.50	.60
Deer Park.....	.17	.18
Evening Star.....	.06	.08
Fern.....	.....	.55
Golden Cache.....	.....	.06