

AMONG THE WAREHOUSES.

TRADE QUIET WITH PROSPECTS PROMISING.

Advances in the Price of Cotton Goods.

Fair Improvement in Heavy Staples.

Iron Manufacturers State a Restriction in Discounts.

Wool Trade—Daily Budget of Trade and Financial News.

Trade has not developed any particularly new features during the week.

The movement of merchandise continues light, and prices generally are well maintained.

In dry goods the feature is an advance of about 7 1/2 per cent. in cotton goods.

Heavy staples and prints are about the only articles for which the demand can be said to be good.

Travelers' orders for spring goods are fairly satisfactory in all branches of trade.

There has been a little more activity, and as a result of the recent meeting of manufacturers discounts have been reduced from 3 to 5 per cent.

A good business is being done in leather, and in wool the outlook continues to improve.

The extreme cold weather has interfered with the marketing of farm produce, and payments, while still fair, have fallen off somewhat during the last two or three days.

DRUGS.

Business is fairly good in small drugs.

Scented articles, camphor, opium, morphine, quinine and heavy chemicals are in demand.

SHEEPskins.

Sheepskins are scarce and all offerings are being taken up rapidly at outside prices.

Dealers are paying between \$1.10 to \$1.30, and for country lots the average is about \$1.20.

Only a few callskins are coming in and prices are nominal.

LEATHER.

Trade continues good. Factories appear to be all full of orders.

Leather is being sold freely, principally Spanish and slaughter, sole, splits and colored leathers.

A good many orders are being placed by eastern manufacturers.

In fact, prospects look a good deal better than they did at this time last year, said a local dealer.

PAINTS AND OILS.

Trade continues dull, and if anything, rather more pronounced than last week.

Used oil is rather stiffer in the Old Country, but prices remain unchanged on the local market.

In fact, the demand here is so light that there is little possibility of an immediate change in values.

Glass is about the only article that is moving satisfactorily.

Demand for turpentine is fair, considering the general condition of trade.

Payments have been good, particularly in the country.

BOOTS AND SHOES.

Trade, since the people have got their necessary heavy goods, is not so brisk.

For immediate requirements trade is very quiet.

This little there is doing in rubber, heavy felt goods, travelers' orders for spring goods are better than for the same time last year, and the factories are fairly well employed.

Payments have been good during the last few days.

DRUGGISTS.

There is not much change in the situation.

Travelers are out with spring samples and the orders, while not heavy, are fairly active.

The outlook is considered bright.

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TRADE FUTURES.

General trade for 1933 is opening up.

In monetary circles, the outlook is not so bright.

Capital has never before evinced such readiness to take up Canadian securities.

Good Canadian stocks and bonds are obtaining a ready market.

In the money market, the leading interests of the country appear to be in a healthy condition.

Agriculture, it is true, has not been so profitable as anticipated on account of low prices for wheat, but as an offset to low prices for wheat, we have had good crops and profitable prices for the product of mixed farming.

Fair prices are being obtained for peas, oats, rye and barley.

The hog raisers have had an especially profitable year, prices being such as to give them a handsome margin over the cost of raising.

The shortage in cheese production in England and the luxuriant pastures in Canada during the spring and summer of 1932 were the causes of an exceptionally good year for dairymen.

The Canadian product was largely increased, and added to this prices were considerably higher than for some years.

The number of cows in better shape, and timber lands were never in better demand.

It is satisfactory to note that most of the timber properties put up for sale during the past week have been sold.

The foreign demand for lumber is in a state of activity as to readily absorb all offerings.

The Canadian market is not so active as it was some months ago.

A substantial advance has been made by the investors that the product of Nova Scotia and Cape Breton is being largely increased.

Manufacturing in general is in a satisfactory condition.

Agricultural implement manufacturers especially have had a prosperous year.

The number of implements having been exhausted before the end of the season.

Payments are now coming in freely.

In several instances notes have been met before they were due and demands made for a rebate, a circumstance hitherto unknown to the firm holding the notes.

Foreign interests are being carried on a rather basis than before.

The demand for money is active from both speculative and commercial sources, and rates are sufficiently high to afford fair returns on loans.

WEEK IN SPECULATIVE MARKETS.

The wheat market during the past week has shown more activity and strength than for some months.

A substantial advance has been made, the May option selling up to 83 1/2.

This is an advance of 7 3/4 points from the lowest figure—76—where it sold on Dec. 17 last.

This advance has been due to a number of factors.

The demand for wheat is increasing, and the reaction on Tuesday and Wednesday is quite natural.

The news generally has favored the bulls.

Cables show a decided improvement in the wheat market.

Clearances have been moderate.

Receipts show a great falling off and this depressing influence is now removed from the market.

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PORTER

Better Than Druggists.

FOR INVALIDS.

A REACTION IN WHEAT.

The May Option Sells to \$1.88—Porter.

Market Steady—Flour, Rice, Peas, Firm—Local Stocks.

Quicker—Money and Exchange.

Consols are quoted at 98 for money and 98 1/2 for account.

O.P.T. is quoted at 98 in London, 98 1/2 in Montreal and 98 1/2 in Toronto.

Grand Trunk is higher at 104 1/2 for first preference and 103 for second preference.

Silver is quoted at 35 1/2 per ounce in London.

Oil closed yesterday in New York at 54 1/2, and in Oil City at 53.

Cable cotton opened in New York yesterday at 15 1/2, and in London at 15 1/2.

A cable to R. Cochran quotes Hudson's Bay at 15 1/2, no seller.

Northwest land sold in London yesterday at 88 1/2, and in Toronto at 88 1/2.

R. Cochran received the following despatch from Montreal: Hudson's Bay at 15 1/2, no seller.

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MONEY TO LOAN

H. O'HARA & CO. BROKERS.

KING-STREET MAIL BUILDING.

Entrance.

JOHN J. DIXON & CO. RECEIVED THE FOLLOWING DESPATCH FROM MONTREAL: HUDSON'S BAY AT 15 1/2, NO SELLER.

A CABLE TO R. COCHRAN QUOTES HUDSON'S BAY AT 15 1/2, NO SELLER.

NORTHWEST LAND SOLD IN LONDON YESTERDAY AT 88 1/2, AND IN TORONTO AT 88 1/2.