Second Vice-President

Secretary-Treasurer

BANKERS:

Consulting Engineer,

acting as agen, Company. Ld.t i, intend, sixty by to the mining provements, for wn grant of the

. A. KIRK.

claim. Situate vision of West a mile from six miles from iwell Clute, Jr., niner's certificate n the date hereof,

or a certificate of of obtaining a ction under sec-CLUTE, JR. r, A. D. 1896.

stration of a AND AMENDING

y" (Foreign). anuary, 1897. his day registered pany" (Foreign), Part IV., "Regis-," and amending mpany is situated

ompany is estab-bond, buy, sell, metals and minand description nd Province of d water rights; to works and mining on; to bond, buy, railroads, ferries transporting ore , bond, buy, sell, d timber claims, onsistent, proper out of the objects fullest and broad-

id company is six ided into six hunallar each, al of office, at Vicmbia, this oth day WOOTTON,

tock Companies. vements.

uate in the Trail Kootenay district. adjoining the

, acting as agent ers' certificate no. miner's certificate rom the date here-order for a certifipurpose of obtainaction, under sec-efore the issuance J. A. KIRK.

ovements. situate in the Trail. Kootenay district.

ry, 1897. 1-21 10t

d of the east fork joining the Golden itish Columbia Synays from the date for the purpose of e above claim. nat adverse claims ioner and action ce of such certificate mber, A. D. 1806.

application will be incorporating the t Rossland in the and Rat Portage in power to carry on and mining develrate or lease electrilephone, telpherage in mining districts, act as trustees in an mining negotions. LL & MAY, itors for Applicants. by of January, 1897.

provements.

mineral claim sitg division of West irk, acting as agent mers' certificate no. r for a certificate of pose of obtaining a at action, under secbefore the issuance J. A. KIRK, ary, 1897. 1-7-10t

provements.

situate in the Trait est Kootenay district. and adjoining the Frederick Ritchie, s agent for John A. ite no. 76,547, intend. ereof, to apply to the ertificate of improveobtaining a crown

hat action, under secbefore the issuance J. F. RITCHIE. nuary, 1897. 1-21-10

nprovements.

opper, Copper Giant the Trail Creek mining nay district. Where boundary, and about mbia river. Smith, acting as agent Mining company of the listrict of West Kooteolumbia, free miner's d, sixty days from the mining recorder for nts, for the purpose of the above claims. hat action, under seced before the issuance H. B. SMITH. f January, 1897.

provements.

claim situate in the ion of West Kootenay On east slope of Graniles northwest of Ross-ary May mineral claim unite or Grand on the

E. Devereux, acting n, free miners' certifi-bodd, free miners' cer-60 days from the date ing recorder for a cer-for the purpose of obthe above claim. that action, under sec-d before the issuance vements. L. E. DEVEREUX

VERNON OR ROSSLAND.

The Midway Advance is dreadfully and force brokers to take reasonable alarmed lest the customs offices in the commissions, all with the belief that it Boundary country should be made out-Some have observed that few men, who norts of Rossland in the event of Ross- are prominent as mine owners are memland being made a port of entry. It bers of the association. As an exchange suggests Vernon as a more suitable point is a brokers' association, I can see no suggests Vernon as a more suitable point for a port of entry than Rossland. As far as the people of Rossland are con stocks. The association, by its rules, has cut our old commissions easily in the control of the con matter, but it strikes us nevertheless half so it cannot be charged that it is a combination to enrich ourselves at the \$6,000. Help us to do it, and we put that closer business relations and rail connections with Rossland would stand anyone buys stocks they can know if to make it a point to attend this great the Boundary country more in hand they have been properly charged for sale if you want anything in the line of than similar relations with Vernon. If them by adding the association commisa vote were taken on the question in Boundary we doubt not our view would prevail over that of the Midway Advance. In another year the travel between the camps of Boundary and Rossland will probably be very heavy to the mutual advantage of both.

A REFORM NEEDED. The growth of the business in the various mining recorders' offices in Kootepay has quite outgrown the present and therefore some hardship will have For...... system of keeping the records. The to be borne for a while. But we have Men's \$25.00 Suits legislature should early in the session provide, if it is not merely a departmen- tations, which is that the sales reported MEN'S OVERCOATStal detail to be regulated by the minister of mines, for a proper index of all in- Surely among so many members there Men's \$7.50 Overcoats struments recorded, with the day and should be more purchasing orders in For..... recorder. The present system, or rather since the exchange opened. But our Men's \$12.50 Overcoats corded seldom exceeded a few hundred, us that orders for over 2,000 shares have Men's \$20.00 Overcoats...... ous error and it should be amended at cause as they alleged that amount of For.....

LETTERS TO THE EDITOR. The Spokane Exchange.

SPOKANE, Wash., Jan. 26. EDITOR MINER-Sir: The criticisms of your paper on the Spokane Stock exchange and the manner in which you have ridiculed its proceedings leads me, a member of the exchange, to believe that you think our organization detrimental to Rossland's interests. I feel that if I am able to present our intentions and hopes in a light that will lead you to believe that good only is intended, and good will result, that your paper will not hesitate to become our active

What all brokers in Spokane have realized for some time is that unscrupu- oblige, Yours truly, Subscriber. lous or overgrasping eastern promoters were ruining the future market for [Work on the Mugwump was sus- Men's \$1.50 Hats and Caps Kootenay stock, veritably killing the pended about three week ago. The ing stocks in sections unacquainted with shows about four feet of fair grade ore in Nen's \$2.50 Hats and Caps values far in advance of what the same Rossland. So soon as these buyers become stockholders they send for your or some other Rossland paper, when the discovery is made that they have paid a big premium, and with disgust they condemn Trail Creek stock in they condemn Trail Creek stock in wump and so shown on all prospectuses general and new fields would have to be of the Mugwump which we ever saw. 709 to 713 Riverside Ave., SPOKANE, sought to float any stock in which legiti-mate methods prevailed. The effect was that the companies had to heavily ad lows: The Walters company were the vertise or pay enormous commissions to sole agents for the sale of treasury stock their agents in order to hold their own and did a great deal of advertising. and extend their market for treasury Some time ago they ascertained that

For the want of some regulating body stock was being offered in Toronto no two sections, or even adjacent towns | cheaper than they were selling it and they east or west, quoted the same stocks at bought a block of it. They thus learned the same price. It was felt that even quotations would protect unposted buyers—which would eventually not only loaded on the market and they at once hold all new territory but greatly en- stopped offering stock or advancing large it and at the same time put a curb money to keep the work going at the on brokers who wished to charge more mine. Since then Mr. Walters is undersary to the life of stock investing that legitimate business methods should be observed, and to do it it was necessary that a stock exchange should be started at some place, that would only list legitimate propositions. We considered that Spokane should be the point, as the majority of the head offices of the companies were here, and transfers would age at Toronto broker issued as most active stock.

Point being the stock most enquired at some place would be promptly restored in the property and should be option be taken up we have attended at some place, that would only list legitimate propositions. We considered that Spokane should be the point, as the majority of the head offices of the companies were here, and transfers would attended to the property and attended to the property and attended to the option be taken up we have attended at some advance of seven cents of the stock most enquired at some advance of seven cents of the best properties in the District.

The Sunset has been under active exploration for the past three to this advance is that Gooderham has protected his friends to the extent of putting this property into the new lay at not less than \$450,000. Silver Bell, money that were attracted by the original group of Red Mountain months age a Toronto broker issued as most active stock. panies were here, and transfers would months ago a Toronto broker issued a most active stock.

thereby be facilitated. quotations in all sections, we will have accomplished a great good, and it must cents a share. The expert report was do this as people are bound not to pay signed by W. B. Gordon, mining e more than is asked upon a public ex- gineer, and would give the impression

But, says some mine management, the good. Would you kindly state through result to date is that you have beared The Miner how much, if any, develop the price of our stock below its legiti- ment work has been done, and if a mate value, and further, that it is not work is now being prosecuted on t its true price for no considerable block claim. In your list of mines and nu could be had at your quotation. I admit ber of men employed on each, a sh that this is true in a measure, but whose time ago, the Grand Prize is missi fault is then the low quotation? Who from the list. Yours faithfully, is interested in keeping the price at its legitimate value and advancing the in the mine in question? If they have work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago owing to a constraint of the same work some months ago of the same work some price if not the controlling stockholders not sense enough and confidence enough pute as to title. A good deal of w in their property to take up the few was done, exactly how much we do shares offered below the real value, who know.—Ep.] is to blame for the offensive quotation? think this matter need only to be called to their attention when they will realize that our quotations can absolutely be controlled by themselves, if they use the merest common sense and stand behind their own stocks.

It is a notorious fact that Spokane people have such unbounded confidence in the ultimate outcome of Trail stocks Kidney-Liver Pills a blessing. Read to the stocks of the that they have generally bought as in-vestors and not speculators. But it is One pill is a dose and if taken even discouraging to all to see a company stand aside and practically block all sale for its treasury stock, simply because other night will positively cure kidner its treasury stock, simply because the management will not protect themselves by having a broker of their choice pick up small parcels that are offered for sale from time to time by some impecunious holder who is forced to sell.

Again, I claim that mining companies can use the exchange to advantage to float their stocks with greater economy RED MOUNTAIN RAILW than the old methods of the past. By standing behind their stocks (and money can readily be borrowed for this purpose if they have none), and taking all offered below a price fixed daily by themselves, it will be but a short time till hundreds in this and the surrounding country will buy them who have never invested before. The upward tendency Northbound, thereby given will be quickly noted by the eastern buyer, who will also want that stock which is wanted at home. Of course it is necessary for companies comparatively unknown to advertise their properties, but with the aid of the No change of cars between Spokane exchange they would not have to advertise everywhere as they are now compelled to.

Therefore the Spokane stock exchange connect at Marcus with stage daily.

was started to legitimize mining share

SPOKANE. expense of the buyer. Hereafter when money in your own pocket. You ought

Overcoats, Pants, Shirts, Underwear, Hosiery, Gloves and Hats.

Respectfully Yours,

commissions. ED.]

The Mugwump Company.

prospectus of the Grand Prize Mining

CHAS. LIFTCHILD. (Mr. Liftchi'd's letter fairly states most See List of Prices. of our objections to the exchange. We do not think it fair that quotations on a million shares should be fixed by what some impecunious holder of 500 shares Men's \$7.50 Suits is willing to take, but as Mr. Liftchild Men's \$10.00 Suits states, it is the fault of the large owners | For. of stocks if such a quotation is permit- Men's \$12.50 Suits \$10.95 ted. At present few of the companies Men's \$15.00 Suits are in shape to protect their quotations Forms..... another objection to the exchange quoare so trifling as to provoke ridicule. Men's \$5.00 Overcoats been repeatedly declined by Spokane For..... stock could not be obtained at the price. MEN'S UNDERWEAR-There is one feature of the exchange Men's 50c Underwear which has our hearty approval and that is its fixed and reasonable scale of

Men's 75c Underwear Men's \$1.00 Underwear... Men's \$1.25 Underwear NANAIMO, Jan. 20. EDITOR MINER-Sir: Can you kindly Men's \$1.50 Underwear through the medium of your paper give For..... any information about the Mugwump Men's \$2.00 Underwear company? Myself and many friends bought a considerable number of shares, Men's \$2.50 Underwear since which time they are decidedly on the downward grade and latterly we MEN'S HATS AND CAPSlook in vain for any news as to the pros- Men's 500 Hats and Caps pects of this company. We are told the For.

Stock Quotations.

Brokers.

Mines, Stocks, Real Estate, Insur ance, Notaries Public.

There has been a good undertone to fore we considered it absolutely neces. stood to have secured an option on a the market during the week, Crown

| | Companies. | No. of Shares. | Par Value. | Price. |
|-----------------------|-----------------------------------|--|---|--|
| | Alberta | 1,000,000 | \$ 1.00 | t\$0 15 |
| 1 | Alamo* | 500,000 | I 00 | t o 10 |
| | Butte Gold Copper | 500,000 | 1 00 | t o To |
| | Big Three | 3,500,000 | 1 00 | t o 121/2 |
| | Caledonia Con | 500,000 | 1 00 | 0 10 |
| | California | 2,500.000 | I 00 | t 0 15 |
| | Cambridge | 750,000 | I 00 | 0 41/2 |
| | Celtic Queen Cariboo | 800,000 | PROPERTY AND ADDRESS. | 1800 |
| | Centre Star * | 500,000 | 1 00 | |
| | Colonua | 1,000,000 | | 0 24 |
| | Commander Crown Point | 1,000,000 | | 0 20 |
| 0.0 | Deer Park | 1,000,000 | | 0 22 |
| q | Diamond Dust and | Albert Held Tollar | STATE OF | |
| | Noonday Con | 1,000,000 | | |
| Ŕ | Dundee G M Co, Ltd | 1.000,000 | | t o 10 |
| | Elise Enterprise | 1,000,000 | | 0 20 |
| | Eric. | 1,000,000 | | t 0-10 |
| | Eureka | 500,000 | 1 00 | 0 5 |
| | Evening Star | 1,000,000 | | 0 13 |
| ŀ | Georgia | 1,000,000 | 1 00 | t 0 15 |
| ŀ | Giant | 500,000 | 1.00 | 0 05 |
| Ì | Great Western | 1,000,000 | 1 00 | 0 16 |
| ŀ | Hall Mines | 300,000 | Li | 8 15 |
| Ì | Hattie Brown | 1,000,000 | | 0 07% |
| l | High Ore | | | t o 10 |
| ļ | Hill Top Homestake | | SE A MICE AND SERVICE PROPERTY. | 0 17 |
| I | Heather Bell | | 例 Edu 300 HOME (EDU PROCESS) | t o 15 |
| Ì | Imperial | 1,000,000 | 1 00 | t 0 10 |
| ł | Ibex | 1,000,000 | | t 0 06 |
| j | Iron Horse | | I 00 | t 0 20 |
| 1 | Iron Colt | | | 0.47 |
| l | Ivanhoe | 1,000,000 | | 0 10 |
| I | Josie: | 700,000 | 1 00 | 0 52 |
| i | Jumbo | | 1 00 | 0 59 |
| 1 | Juliet Tandon | | 1 00 | to io |
| ١ | Kootcnay-London Kohinoor | THE PROPERTY AND ADDRESS OF THE PARTY. | | t 0 10 |
| 1 | Le Roi | CALCO GOVERN CARROTTERS | | 7 75 |
| (9)(6) | Lily May | 1,000.000 | 1 00 | t o 20 |
| 0.000 | Mayflower | | 1 00 | |
| 100 | Monita | | | 0 14 |
| | Morning Star | A SOCIETY OF THE PROPERTY OF THE PARTY OF TH | 1 00 | 0 07% |
| 9 | Mugwump | 1,000,000 | 00 1 00 | |
| d | Nest Egg | 500,000 | | |
| CHARLE | Noble Five Con Northern Bell | | I 00 | 27 N. S. |
| | Novelty | CP 2725 S23 A RESSE DO DE | | 0 10 |
| | O. K | 1,000,000 | 0 1 00 | 0 27% |
| TO SECTION ASSESSMENT | Ottawa | 250,00 | 0 I 00 | |
| | Palo Alto | 1,000,00 | | COST PROPERTY OF THE PROPERTY OF |
| | Poorman | | | 0.09 |
| EC1770 | Red Eagle | . 1,000,00 | 0 100 | to IO. |
| | Red Mountain View | . 1,000,00 | O I 00 | |
| | Red Point | | 0 1 00 | |
| | Red Top Mt. M. C. | | | |
| 1 | Rossland Red Mt St. Elmo | | | 0 105 |
| | St. Paul | . 1,000,00 | | t o 125 |
| | Silverine | . 500,00 | 0 100 | |
| 7 | Silver Bell | . 1,000,00 | | |
| r | Sou'nCross & W Con Slocan Star | 500,00 | | STREET, STREET |
| Sec. 1 | Union | | U. S. B. B. L. E. E. B. L. E. B. L. E. L. B. L. | 0 0 06 |
| t | Virginia | 500,00 | 1 0 | |
| ٧ | War Eagle | 500,00 | | \$60 PM (1.50 St. 2) TO SERVE 1 |
| ł | West Le Roi | 500,00 | 00 1 00 | |

\$13.10 \$17.50 \$21.85 \$4.35 \$6.55

35c

Pilgrim people now lay claim to the best | Ments 75c Hats and Caps part of the Mugwump. In their pros- For..... pectus it is the other way about. Will Men's \$1.00 Hats and Caps you kindly enlighten us and greatly Men's \$1.25 Hats and Caps

Rossland, B. C.

| good. Would you kindly state through | California | 2,500.000 | 1 00 | t o 15 |
|--|--|----------------------------------|----------------------------|--|
| THE MINER how much, if any, develop- | | 1,000,000 | 1 00 | to TO |
| ment work has been done, and if any | Celtic Queen | 750,000 | 1 00 | 0 4/2 |
| ment work has been done, and a this | Cariboo | 900,000 | 1 00 | 1 m |
| work is now being prosecuted on this | Centre Star* | 1,000,000 | 1 00 | 0:24 |
| claim. In your list of mines and num- | Commander | 500,000 | 1 00 | 0 20 |
| ber of men employed on each, a short | Crown Point | 1,000,000 | 1 00 | 0 45 |
| time ago, the Grand Prize is missing | Deer Park | 1,000,000 | 1 00 | 0 22 |
| from the list. Yours faithfully, | Diamond Dust and | | 1 00 | |
| Subscriber. | Noonday Con Dundee G M Co, Ltd | 1,000,000 | I 00 | t o 10 |
| [The Grand Prize company suspended | Elise | 1,000,000 | 1 00 | t o 15 |
| Line Orang Time Sompany | Enterprise | 1,000,000 | 1 00 | 0 20 |
| work some months ago owing to a dis- | Eric | 1,000,000 | 1.00 | 0 5 |
| oute as to title. A good deal of work | Eureka Evening Star | 1,000,000 | 1 00 | 0 12 |
| was done, exactly how much we do not | Georgia | 1,000,000 | 1'00 | 0 18 |
| | Giant | 2,000,000 | 1 00 | t o 15 |
| now.—Ep.] | Good Hope | 500,000 | 1.00 | 0 05 |
| | Great Western | 300,000 | £1 00 | 8 15 |
| | Hall Mines | 1,000,000 | \$1 00 | 0 071/2 |
| Dr. Chase Cures Backache: | High Ore | 500,000 | 1 00 | 0 05% |
| Kidney trouble generally begins with a | Hill Top | 1,000,000 | 1 00 | t o IO |
| ingle pain in the back, and in time dev- | HUMESIANC | 1,000,000 | 1 00 | t o 15 |
| lops into Bright's disease. People | Heather Bell | 1,000,000 | 1 00 | t 0 10 |
| roubled with stricture, impediments, | Imperial | 1,000,000 | 1 00 | t o o6 |
| roubled with stricture, impounded, | Iron Horse | 1,000,000 | 1 00 | 0 20 |
| teppage of water, or a frequent desire | | 1,000,000 | 1 00 | t o 20 |
| o urinate at night, will find Dr. Chase's | Iro. Mask | 500,000 | 100 | 0 47 |
| didney-Liver Pills a Diessing. Read the | Ivannoe | 700,000 | 1 00 | 0 52 |
| conderful cures in another column. | 를 잃었다. 프라이얼 발표 전에 살아보고 있는데 보고 있는데 그리고 있다. 그리고 있는데 그리고 있다면 보다 되었다. | 500,000 | 1 00 | 0.59 |
| one will be a dose and it taken every | Sulint: | 1,000,000 | J 1 00 | 0 12 |
| ther night will positively cure kidney | Kootchay-London | 1,000,000 | I 00 | t o 10 |
| rouble. | Trought of the state of the sta | 1,000,000 | 1 00 | 7 75 |
| TOUBLE TO THE PARTY OF THE PART | Le Roi | 1,000.000 | 1 00 | t 0 20 |
| 100 | Mayflower | | 1 00 | .0 15 |
| Talle O Harthorn | Monita | 750,000 | 1 00 | 0 2I |
| HISHLINK A DITCH CUCVOUS | Monte Cristo | 1,000,000 | 1 00 | 0 14 |
| THANGIR LATES OF WALITHALIE | Morning Star | 1,000,000 | 1 00 | 0 14 |
| | Mugwump, Nest Egg | | 1 00 | 0 10 |
| Nelson & Fort Sheppard R'y | Noble Five Con | 1,200,000 | I 00 | 0 62 |
| | Northern Bell | 1,000,000 | , I 00 | 0 15 |
| DED MOUNTAIN KAII WAY | Novelty | 1,000,000 | 1 00 | 0 271/2 |
| RED MOUNTAIN RAILWAY | O. Kanana | | 1 00 | t o 25 |
| A THE RESIDENCE OF THE PARTY OF | Palo Alto | 1. Francisco Park (English 2002) | 1 00 | 0 09 |
| The Only Route to Trail Creek | Phœnix | 500,000 | 1 00 | t o 12% |
| | Poorman | . 500,000 | 1 00 | t o 10. |
| and the Mineral Districts of the Colville Reserva- | Red Ragle | | I 00 | t o 12 |
| tion, Nelson, Kaslo, Kootenay Lake and | Ded Deint | 1,000,000 | 1 00 | to to |
| Slocan points. | Red Top Mt. M. C. | | 1 00 | 0 10 |
| DAILY, EXCEPT SUNDAY, BETWEEN | Rossland Red Mt | . 1,000,000 | I 00 | 0 25 |
| SPOKANE, ROSSLAND AND NELSON. | St. Elmo | 1,000,000 | 1 00 | t o 12% |
| Spurane, Russiand Southbound. | St. Paul | 1,000,000 | 1 00 | 0 081/2 |
| Northbound, SPOKANE 7.00 p. m. | Silver Bell | | CONTRACTOR STATE | t 0 15 |
| 12.57 p. m., ar. NORTHPORT 12-30 p. m., ar | Sou'nCross & W Con | | 1 00 | 0 20 |
| 1.27 p. m., lv. NORTHPORT 12-30 p. m., ar | | . 500,000 | 0 50 | THE PERSON NAMED IN COLUMN TO SERVICE OF |
| Sign n m NELSON 930 a. m. | Union | 600,000 | 1 00 | |
| | War Eagle | 500,000 | | |
| 3:25 p. m arROSSLANDto:30 a. m. lv | West Le Roi | 500,000 | | |
| No change of cars between Spokane and | White Bear* | . 2,000.000 | 1 00 | |
| Rossland. | Young Brit. Am'ca | 1,000,000 | 1 00 | |
| Close connections at Nelson with steamers for | Wonderfal | 1,000,000 | THE PERSON NAMED IN STREET | 1 0 15 |
| | #No stock offering | on local m | arket. | |
| Doccompare for a Pille livel and Doccomparing | [None t denotes | s treasury st | oek. | 4 60 |
| connect at Marcus with stage daily. | THE RESERVE OF THE PARTY OF THE | | | 1位100000000000000000000000000000000000 |

Prospectus of

Wentworth's The Canadian Gold Fields Syndicate, Ltd.

Incorporated December 9th, 1896, Under the Imperial Companies Act, (1862.)

An Exploration and Mining Company.

Head Office, - Rossland, British Columbia.

President and Managing Director -HOWARD C. WALTERS, Rossland, B. C. - JAMES CLARK, Supt. War Eagle Mining Co., Rossland, B. C. First Vice-President and Advisory Director J. C. McLAGAN, Vancouver, B. C. bying _ _ J. C. DREWRY, Rossland, B. C. taum_te. _ CHAS. P. ROBBINS, Rossland, B. C. JOS. H. ADAMS, Rossland, B. C. Mine Superintendent - -

HOWARD C. WALTERS, JAMES CLARKY-J.C. McLAGAN, J. C. DREWRY, JOSEPH H. ADAMS, DUNCAN McMILLAN and W. J. NELSON.

genla OLUTE & NELSON, ROSSLAND, B. C.

THE BANK OF MONTREAL AND THE BANK OF BRITISH NORTH AMERICA.

CAPITAL \$1,000,000.

Divided into ten million shares of the par value of ten cents each. All the shares are Treasury Stock, there being no promoter's shares. Shares sold only at par. Issued by authority of the board of directors.

INTRODUCTORY.

The prime object of investment is profit. The greatest and most speedy profits are gained from successful To be attractive, an investment must promise not only profit, but The Canadian Gold Fields Syndicate, Limited, has been organized to make money for its shareholders by the successful conduct of a permanent, general mining business throughout the Dominion of Canada In the matter of organization, objects and working plan, every sound principle and wise precaution which extended experience could suggest has been duly considered.

SPECIAL FEATURES.

Ample working capital has been provided for, thus obviating the unpleasant necessity frequently encountered of voting increased capital Every share of the capital stock is "treasury," devoted to profitable accomplishment of the Syndicate's objects, there being no promoters" No personal liability can possibly attach to purchasers of shares of the Canadian Gold Fields Syndicate, Limited, beyond first cost, because the Syndicate shares are non-assessable and will not be sold below the The dividend sharing capital stock will be limited at all times to the number of shares actually outstanding, the unsold shares lying dormant in the Treasury until sold to meet the Syndicate's working

dormant in the Treasury until sold to meet the Syndicate's working capital requirements.

The Canadian Gold Rields Syndicate, Limited, will not, at any time, risk all or any considerable portion of its shareholders money upon the success or failure of a single mining operation.

On the contrary, it will, through capable, trustworthy agents and correspondents, be at all times on the alert to secure control of the most attractive mining properties long enough to enable thorough investigation before any considerable amount of money is invested therein.

The Canadian Gold Fields Syndicate, Limited, is empowered by the great Imperial Companies Act (entitled "The Companies Acts, 1862, (Imperial)," and Part I, of the Companies Act of the Province of British Columbia, to explore, acquire, develop, equip, operate, buy, sell and incorporate mines, mining and milling properties, and to deal in mine products, mining shares, machinery, etc., in fact to conduct a general mining business in every sense of the term wherever desirable opportunity is offered, each shareholder participating in the profit arising from every transaction of the Syndicate.

INITIAL BUSINESS. The Canadian Gold Fields Syndicate, Limited, begins business with the control and active development of the Sunset Group of gold-copper mines, immediately adjacent to the Columbia & Western and Red Moun-tain Railways, the town of Rossland and the great dividend payers of

Also the "Jennie," a high grade silver, lead and gold property, on the line of the Kaslo-Slocan Railway, in the great Slocan District.

The Syndicate is willing to have the intelligence and integrity of its purposes, as well as the grade of its business, determined by the character of its first operations.

THE SUNSET GROUP.

When the organizers of the Canadian Gold Fields Syndicate Limited secured the Sunset group the discoverers had developed the fact that at least one strong ore vein traversed the Sunset claim. The new operators occupied the month of October in surface exploration fact that at least one strong ore vein traversed the Sunset Claim. The new operators occupied the month of October in surface exploration alone, principally, 500 feet of the course of this ore vein. Openings were made ranging from a few inches to 25 feet in depth at intervals throughout the distance named, the vein material disclosed being accurately tested to determine the values present, careful examination of physical structure of the vein at points opened being also made, with view to selection of the most favorable place for sinking a working shaft on the Sunset ore vein.

During this preliminary work numerous assays were made, usually of the richest looking minerals encountered, because "if the best would not assay, the poorest could scarcely be expected to do so." The assay results ranging, in the month of November, from \$3.20 to \$69.50 in gold, silver and copper per ton, the highest results being obtained near the west end of the 500-foot section included in the preliminary examination.

The shaft site was finally located at the extreme east end of the 500-foot section, near center of the claim, because, although no high or even satisfactory assays were gained at that point, the local conditions, including remarkably well-defined vein structure, appeared most favorable for early, profitable results.

cluding remarkably well-defined vein structure, appeared most raydrable for early, profitable results.

This shaft was sunk about 25 feet in November; at the surface the the best assay result obtained was \$4 in gold per ton, the vein being 18 inches to 2 feet wide. During development the vein rapidly widened to 4 and 5 feet, with assay values ranging from \$2 to \$50.40 in gold/the average for November being \$15, in gold, per ton.

During the first half of December the shaft has been sunk an additional 20 feet; the vein has carried from 2 to 5 feet of ore, and the assay values have ranged from \$12.80 to \$56 in gold per ton, the copper and silver present not being tested, the average gold value yielded being \$12.14 per ton. big to payer of the broost

A SPLENDID AVERAGE. And yet the well-defined vein, with two clean cut, almost vertical walls, the ore coming away freely from each side, and the character of the Sunset ore, a striking duplicate of the best product of the Le Roi-War Eagle group, is, if possible, more important and satisfactory than the rich values present, for the reason that a well-defined vein filled with mineral similar to that occurring in the Sunset, cutting the diorite as does the Sunset vein, has never failed in the great Rossland gold-copper belt to yield greater values and larger ore bodies with depth.

SHIPPING ORE. From the ore extracted from the lower 12 feet of the Sunset shaft shipping ore, that is ore carrying \$15 or more per ton in all values, can readily be selected in quantities. Indeed, assays of the month indicate that the Sunset product, roughly hand selected, as are all of the ores of the district before shipment, will grade up to \$40 to \$60 in gold per ton.

WONDERFUL CAPABILITIES. The wealth yielding capabilities of such a property as the Sunset can scarcely be estimated. The results gained from the first few months operations of the famous War Eagle will afford an idea. Indeed, all of the present conditions in the Sunset are strikingly similar to those of the War Eagle just two years ago. In December, 1894, the War Eagle, then to all intents, merely a first-class prospect, made its first ore shipment, and in less than one year yielding upward of \$350,000 profit. War Eagle shares, worth perhaps 15 cents in January, 1895, rapidly advanced to \$1.50, above which figure they have since remained. FURTHER DEVELOPMENT.

The Canadian Gold Fields Syndicate, Limited, will vigorously continue development of the Sunset. Plans and spe ifications are now being made for a steam hoist, air compressor, and four air drills to be used in the Sunset. Until this equipment has been completed, development will be continued by hand, and the shaft will be sunk to the greatest depth economically possible by that method, or perhaps 75 feet. A level or "drift" will then be driven on course of the vein westward from bottom of the shaft. This level extended to a point beneath the west end of the 500 feet of ground included in the preliminary surface exploration where the rich assays in October, ranging as high as \$60,50 per ton were obtained, will have, perhaps, 200 feet of ore ground overhead; it will also have opened up the vein between the two points so that the overhead ore can

LEGITIMATE POSSIBILITIES.

Judged by values obtained in the Sunset shaft, the legitimate wealth yielding possibilities of the 1,000 by 1,500 feet of ground contained in the Sunset may be fairly illustrated as follows:

A block of "ground" 100 feet long by 75 feet deep, average width of ore body four feet, will yield 30,000 cubic feet of ore. Deducting one-third for inequality of surface and irregularities in the vein and 20,000 cubic feet remain. Allowing eight cubic feet of ore "in place" to the ton, 2,500 tons of ore would be produced, or, at \$40 per ton, \$100,000. Allowing \$15 per ton for mining, freight and treatment charge, and \$62, 500 profit would result from the trifling bit of surface ground included in this illustration.

ONLY A BEGINNING.

Assuming that the results named in the illustration have been gained, the whole would be a mere bagatelle in comparison with the profit-yielding capabilities of the lower levels, which will be opened up as soon as the Sunset steam plant can be put in place; then the shaft will be continued steadily downward, horizontal levels being driven east and west on the course of the vein from each 100-foot station in the shaft, each set of levels thus driven opening up an additional block of ore ground 100 feet deep for economical ore extraction.

OTHER WORKINGS.

When the Sunset has been equipped and placed in proper working condition, exploration of the Alabama will be taken up and thoroughly accomplished; also in due time development and equipment of the "Jennie" on the line of the Slocan-Kaslo railway, will be begun and intelligently progressed. THE JENNIE. This claim occupies 1,500 by 1,500 feet along the course of one of the best defined ore veins in the famous Slocan. It has already been developed to the depth of 40 feet by a shaft sunk in the well defined vein of silver, lead and gold ore. The clean ore from this shaft assays \$80 and upwards, in all values, per ton. Samples from an irregular seam of grey copper, occuring on the footwall of the Jessie, frequently assay upward of one thousand ounces (\$650) of silver per ton.

The dividend yielding record of the famous S ocan mines is too well established to require special mention, and the pronounced values obtained from the Jennie prove that, under development, that property may confidently be expected to prove a paying mine.

HOWEVER, One of the strongest claims of the Canadian Gold Fields Syndicate, Limited, to the favor of intelligent investors is based upon the fact that the Syndicate will not pay a considerable sum for any property until by thorough investigation substantial merit, warranting the price, has been disclosed.

CAPITAL STOCK.

The Canadian Gold Fields Syndicate, Limited, was incorporated December 9, 1896, with ten million non-assessable shares, par value 19 cents each, every share being "treasury," there being no promoters shares, and every share to be sold at or above par.

Numerous decided advantages are thus gained by purchasers of the A. Two million shares sold at par will afford sufficient capital to develop, equip and pay for the properties now in hand.

B. The remaining eight million shares will lie dormant in the Syndicate's treasury, an ever ready emergency reserve, available at all times either for purchase of additional valuable properties for the Syndicate or for protection and promotion of the interests of shareholders. C. Except as this reserve is drawn upon, the actual dividend-sharing and voting capital stock of the Canadian Gold Fields Syndicate, Limited, will consist of but two million shares, or at par, Two Hundred Thousand Dollars.

D. The advantage to shareholders of dividends paid upon two hundred thousand dollars as against dividends paid on one or two millions of dollars will be seen at a glance.

E. Two hundred thousand dollars, proceeds of the "first two million shares sold at par, expended in development, equipment and purchase of the Sunset group and the "Jennie," will greatly enhance the market value of all the Canadian Gold Fields Syndicate shares.

F. Therefore, each succeeding offering of Syndicate shares will bring an advanced price, thus increasing the actual working capital of the Canadian Gold Fields Syndicate, Limited, from the nominal sum—one million dollars—to an actual working capital of five or more millions of dollars.

G. This cannot be gainsaid, because the results necessary to increase the market value of a one dollar share, sold at 10 cents, up to 50 cents or \$1, will as readily advance the market value of Canadian Gold Fields Syndicate shares sold at par, 10 cents, to par and a premium of from 40

Syndicate shares sold at par, 10 cents, to par and a premium of from to to 90 cents.

H. Great and increasing market value will also be given to Canadian Gold Fields Syndicate shares by reason of the sense of security and stability arising from knowledge of the magnificent treasury reserve.

I. This sense of security and stability is intensified by the positive knowledge that every share of the Canadian Gold Fields Syndicate, Limited, paid for at 10 cents is actually fully paid and non-assessable—absolutely no possible further liability attaching to the holder.

J. The entire list of Provisional Directors and officers of the Canadian Gold Fields Syndicate, Limited, is composed of men experienced in every line of business entering into the successful management of the Syndicate's affairs; so that whether sharpening steel or using a miner's tools, or conducting the details of a large financial transaction be an emergency to be promptly met, more than one member of the official Board of the Canadian Gold Fields Syndicate, Limited, is fully competent to step into the breach and do expert work.

SHARE ALLOTMENT.

Subscriptions are now invited for the fully paid, absolutely non-assessable shares of the Canadian Gold Fields Syndicate, Limited, at 10

No order filled for less than 500 shares.

The right is reserved to advance the price or withdraw these shares from sale without notice. from sale without notice.

Upon application persons desiring to purchase large blocks of these shares may arrange to pay in installments.

Orders and remittances may be sent direct to THE WALTERS COMPANY, (Ltd, Ly.). Official Brokers of the Canadian Gold Fields Syndicate, Limited, at Rossland, B. C., or through any bank or responsible. When preferred shares will be sent through bank with draft at-

tached for collection.

A pamphlet, setting forth the powers given to the Canadian Gold Fields Syndicate, Limited, by the Imperial Act, as set forth in the articles of Association and By-Laws, will be furnished shareholders on ap-Reliable agents and correspondents wanted everywhere.

For shares, prospectuses and general information relative to the Canadian Gold Fields Syndicate, Limited, address-

THE WALTERS CO.

Limited Liability.

Rossland, Use Clough's, Lieber's; Moreing & Neals' and Bedford-McNeill's codes.