

CHAPTER 57.

An Act to incorporate the Shareholders of the Town Hall, Guysborough.

(Passed the 31st day of March, A. D. 1853.)

SECTION.

1. Names of members.
2. Management—committee of, how chosen.
3. Dividends—payment of.
4. Assessment for repairs or improvements authorised.

SECTION.

5. Voting—how regulated.
6. Monies due by shareholders to be paid to committee.
7. Committee—duration of office.
8. Rights of her majesty, private individuals, &c., not affected.

Preamble.

Whereas John Jost, Jairus Hart, Styles Hart, and others, did, some years since, join themselves into a company, and purchase the old court house in the town of Guysborough, which they removed into a part of a lot then vacant in the said town, for the purpose of making a hall, to be used or rented for certain purposes :

And whereas to prevent any difficulty hereafter arising in reference to the property of said hall or its management, it is desirable to have the owners thereof incorporated :

Be it enacted, by the governor, council and assembly, as follows :

Names of members.

1. John Jost, Jairus Hart, Styles Hart, and such other persons as now are or shall hereafter become proprietors of shares in the corporation hereby established, their successors and assigns, are hereby created a body corporate, by the name of "the Guysborough town hall company."

Management—committee of, how chosen.

2. The business of the corporation shall be conducted by a committee of three of its members, to be chosen at the annual meeting to be held at Guysborough, on the second Tuesday of December in each year ; and it shall be competent for a majority of the shareholders present to transact the business at such annual meeting.

Dividends—payment of.

3. The committee shall at the end of their respective terms of office, pay over to the shareholders their respective dividend of the monies received for rent or otherwise, after deducting and paying insurance, repairs, and other necessary expences, and five per cent. on all monies received as their commissions.

Assessment for repairs or improvements authorised

4. The trustees may, upon the recommendation of a majority of all the shareholders at any annual meeting, or at a special meeting to be called for that purpose, after due notice of at least ten days being given, assess the different proprietors for all such sums as may be necessary for the enclosing, ornamenting, and due keeping in order, or for rebuilding such property, not to exceed the sum of fifty pounds in the whole in any one year, or may sell and dispose of the same, and thereby dissolve such corporation.