

CHAPTER 77.

An Act to Incorporate the Merchants' Exchange Company.

[Passed the 31st day of March, 1855.]

SECTION

1. Merchants' exchange company incorporated.
2. Capital, shares.

SECTION

3. Real estate.
4. Liability of members.
5. Proviso.

Be it enacted by the governor, council, and assembly, as follows:

1. William Stairs, Robert Noble, Thomas C. Kinnear, Benjamin W. Salter, John Gibson, Donald Murray, and such other persons as now are, or shall, from time to time, become shareholders in the company hereby established, their successors and assigns, shall be a body corporate by the name of "the merchants' exchange company," for the purpose of erecting a building for a merchants' exchange, and for other purposes. Merchants' exchange company incorporated

2. The capital stock of the company shall be such sum as may be from time to time fixed by the bye-laws, not to exceed twenty-five thousand pounds, to be divided into shares of twenty pounds each. Capital, shares.

3. The company may hold real estate not to exceed the value of twenty thousand pounds. Real estate.

4. No member of the company shall be liable as a shareholder, in his person or separate estate, for a greater amount in the whole than double the stock held by him, after deducting the amount actually paid to the company on account thereof. Liability of members.

5. If the company shall not go into operation within three years, this act shall become void. Proviso.

CHAPTER 78.

An Act to continue the Acts relating to the Union Marine Insurance Company.

(Passed the 31st day of March, 1855.)

SECTION 1. Acts 1 Vict., session 1, chap. 3, and 6 Vict., chap. 23, continued.

Be it enacted by the governor, council, and assembly, as follows:

1. The acts relating to the union marine insurance company, that is to say, 1st Victoria, session 1, chapter 3, and 6th Victoria, chapter 23, are hereby continued in force for twenty years, and thence to the end of the then next session of the general assembly. Acts 1 Victoria, session 1, chap. 3, and 6 Vict., chap. 23, continued.