

GRAIN, LIVE STOCK AND PRODUCE MARKET

LIVERPOOL LETTER

(By PROCTOR & CO. LTD., LIVERPOOL, JANUARY 24.)

The past few days have witnessed a firmer tone on our market, and there has been a very fair milling demand, chiefly for old crop Plates and Manitobas, and of the latter there is only a very small stock left. In forward positions there has been rather more doing in Australians and Indians. The week has witnessed a reversal in the position of March and May wheat in our market—a week ago May wheat stood at $\frac{1}{2}$ d. premium over March—today March wheat has been done at $\frac{1}{2}$ d. premium over May, closing at $\frac{1}{2}$ d. premium. The advance in March has been caused by shorts coming in to cover, hearing that millers were taking hold of the Plate wheat which has been held here against the option, and in most cases where they have covered March they have sold May. We cannot see that they are bettering their position materially by transferring their shorts to May; true, we may have new Plate wheat here to tender in May, but from present appearances it does not look as if a sufficient quantity of new Plate would be here to very much, if at all, exceed the milling demand. In our opinion, transferring shorts from March to May by selling the May at a discount is a very unwise proceeding, as there is quite a possibility that the position which seems likely in March will be even more accentuated in May.

Prices of new crop Plate wheat are about $\frac{1}{4}$ to $\frac{1}{2}$ d. per qr., too high for our options, and this price is not the price at which the Plate seller is willing to sell but is the price the unfortunate exporter has to take when forced to fill freight, and in almost every case must show him a decided loss. In the U. K. we have had a continuation of the mild winter hitherto experienced—weather so mild that it suggests fears of frosts later on when milder weather would be more seasonable. In France there has been some demand for Australian and Plate wheat, but it has not been very active, and the same applies to other parts of the continent. From Russia reports of the new winter seedlings are favorable, and they appear now to have a general snow-cover. A fair amount of business has been put through during the past few days, and these wheat are certainly very reasonable as compared with Plates or Canadians. Australia.—A moderate amount of business has been done, but offers are by no means free for the time of the year: the price is evidently not considered too attractive by the Australian farmer. Argentine Wheat.—The business done has been confined almost exclusively to sales, as above mentioned, by the unfortunate exporter who has had freights which he was obliged to fill. Sellers in the Plate seem as indifferent as ever, and the futures market in Buenos Ayres and Rosario keeps very steady, with a tendency to advance.

LIVERPOOL GENERAL MARKET REPORT

(From TRADE NEWS, JANUARY 24TH, 1911.)

Wheat cargoes are steady but quiet.
Pacific Coast Cargoes.—38/7 (approx. \$1.09) asked for 15,000 qrs. December Blue Stem; 16,000 qrs. White and Blue stem offers at 38/6 (approx. \$1.09); 36/5 (approx. \$1.06) not asked for 11,000 qrs. White Wella Dec. 35/3 (approx. \$1.07) asked for 15,000 qrs. Red wheat late Nov. B.L.
Australian Wheat Cargoes.—36/3 (approx. \$1.08) wanted for 15,000 qrs. South Australian loading; 36/ (approx. \$1.08) asked for a steamer 6,000 tons Victorian, February; 35/9 (approx. \$1.07) buys a steamer New South Wales January. Parcels to Liverpool.—32/1 (approx. \$1.05) asked for three ports Jan.-Feb., this price bid for two ports same position.
Russian wheat cargoes are steady but quiet.—Austro-Black Sea have sellers of Jan.-Feb. at 32/3 to 35/6 (approx. \$1.05) to \$1.09; April-May 35/ (approx. \$1.05) to \$1.08.
River Plate Wheat Cargoes.—35/3 (approx. \$1.05) asked for a steamer 5,000 tons Rouffe 63 lbs. loading; 34/9 (approx. \$1.04) wanted for 4,500 tons Rouffe 62 lbs. Jan.-Feb.; 34/3 (approx. \$1.02) might buy 3,000 tons Bard. 62 lbs. Jan.-Feb. Parcels to Liverpool.—33/8 (approx. \$1.01) asked for Buenos 62 lbs. Feb.-Mar. Parcels to London.—34/3 (approx. \$1.04) asked for Buenos 62 lbs. Jan.-Feb.; 33/9 (approx. \$1.01) for Buenos 62 lbs. Feb.-Mar. 34/7 (approx. \$1.05) for Rouffe 63 lbs. Jan. and 34/3 (approx. \$1.02) for Bard 62 lbs. just shipped.
Canadian and U. S. A. Wheat.—Parcels of Canadian to Liverpool are quiet at about 14d. advance. Parcels to London are freely held but inactive.
No. 1 Nor. Man. (pel. 1 1/2) Jan.-Feb. 38/4 (approx. \$1.09)
No. 1 Nor. Man. Feb.-Mar. 36/4 " 1.09
No. 2 Nor. Man. Jan.-Feb. 35/6 " 1.08
No. 2 Nor. Man. Feb.-Mar. 35/7 " 1.08
No. 3 Nor. Man. Jan.-Feb. 34/9 " 1.04
No. 3 Nor. Man. Feb.-Mar. 34/9 " 1.04
No. 4 Nor. Man. (pel. 1 1/2) Jan.-Feb. 36/7 (approx. \$1.05)
No. 4 Nor. Man. Feb.-Mar. 36/4 " 1.04
No. 5 Nor. Man. Jan.-Feb. 35/6 " 1.03
No. 5 Nor. Man. Feb.-Mar. 35/4 " 1.03
No. 6 Nor. Man. Jan.-Feb. 34/4 " 1.01
No. 6 Nor. Man. Feb.-Mar. 34/4 " 1.01
Indian Wheat.—Parcels of Kurrachee to Liverpool are firmer with more doing.
Choice White Kurrachee Jan.-Feb. 7/1 (approx. \$1.01 1/2)
Choice White Kurrachee Feb.-Mar. 6/11 " 1.01
Red Kurrachee Jan.-Feb. 6/11 " 1.00
Red Kurrachee Feb.-Mar. 6/11 " 99 4-5
Indian parcels to London are unchanged.
Choice White Kurrachee Jan.-Feb. 35/9 (approx. \$1.07)
Choice White Kurrachee Feb.-Mar. 35/9 " 1.07
No. 2 Club Calcutta Feb.-Mar. 36/ " 1.08
No. 2 Club Calcutta Jan. 35/8 " 1.08
No. 2 Club Calcutta Jan.-Feb. 35/4 " 1.06

SALES OF CARGOES TO ARRIVE

FRIDAY, JANUARY 20TH, 1911.
14,225 qrs. South Australian B.L. 25-11 36/3 approx. \$1.08
4,500 tons Rouffe (62 lbs.) Jan.-Feb. 34/3 " 1.02
MONDAY, JANUARY 23RD, 1911.
5,400 tons South Australian B.L. 18/1 36/14 " 1.08
4,500 tons River Plate (64 lbs.) Jan.-Feb. 34/ " 1.02
3,000 tons choice White Kurrachee April 35/9 " 1.07
3,000 tons Resabarban Uka Jan.-Feb. 33/6 " 1.03

SALES OF PARCELS (LIVERPOOL)

THURSDAY, JANUARY 19TH, 1911.
1,000 qrs. No. 3 Nor. Man. Feb.-Mar. 34/4 approx. \$1.03
9,000 qrs. No. 3 Nor. Man. Feb.-Mar. 34/7 " 1.03
SATURDAY, JANUARY 21ST, 1911.
1,000 qrs. No. 3 Nor. Man. Jan.-Feb. 34/7 " 1.03

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from FEB. 1 to FEB. 7, INCLUSIVE

DATE	WHEAT										OATS		BARLEY		FLAX	
	1"	2"	3"	4	5	6	Feed	Ref. 1	Ref. 2	Ref. 3	Ref. 1"	Ref. 2"	2cw.	3cw.	3	4
FEB. 1	93	90	87	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
2	92 1/2	89 1/2	86 1/2	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
3	92 1/2	89 1/2	86 1/2	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
4	92 1/2	89 1/2	86 1/2	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
5	92 1/2	89 1/2	86 1/2	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
6	92 1/2	89 1/2	86 1/2	82 1/2	75 1/2	62	..	..	..	..	..	..	31 1/2	..	49 1/2	40
7	91 1/2	88 1/2	85 1/2	81 1/2	74 1/2	61	..	..	..	..	..	..	31 1/2	..	49 1/2	40

MONDAY, JANUARY 23RD, 1911.
2,000 qrs. No. 3 Nor. Man. Feb.-Mar. (London) 34/7 1.03

MONDAY, JANUARY 23RD, 1911.
1,000 qrs. No. 4 Nor. Man. Arrived 36/6 1.09
1,000 qrs. No. 4 Nor. Man. Afloat 36/3 1.08

LIVERPOOL SPOT CASH

Australian	7/7 approx. \$1.04 3-5
No. 1 Nor. Man. (new)	7/8 " 1.11
No. 2 Nor. Man. (new)	7/8 " 1.09 4-5
No. 3 Nor. Man. (new)	7/8 " 1.07 6-5
Alberta Winter	7/8 " 1.09 4-5
No. 4 Red West Winter	7/8 " 1.03 3-5
Choice White Bombay	7/8 " 1.07 6-5
Choice White Karachi	..
Cleaned terms	7/8 " 1.03 3-5
Ordinary terms	7/8 " 1.03 1-5
Red Karachi, clean	7/8 " 1.03 1-5
Plate	7/8 " 1.07 6-5
Russian	7/8 " 1.09 3-5
Arizoa (add)	8/ " 1.13 1-5
Uka (add)	7/8 " 1.07 6-5

TERMINAL STOCKS

Total wheat in store Fort William and Port Arthur on Feb. 3, was 5,318,000 bu. as against 5,339,570 bu. last week, and 5,117,145 bu. last year, two years ago 5,041,007 bu. Total shipments were 384,164, last year 340,070. Amount of each grade was:	
1911	1910
No. 1 Hard	7,500 bu. 81,541 bu.
No. 1 Nor.	394,518 bu. 1,473,411 bu.
No. 2 Nor.	1,585,121 bu. 1,756,649 bu.
No. 3 Nor.	1,306,136 bu. 1,046,174 bu.
No. 4	745,000 bu. 638,818 bu.
No. 5	438,377 bu. 40,400 bu.
Other grades	1,068,801 bu. 563,254 bu.
Total	5,318,000 bu. 5,117,145 bu.

WINNIPEG FUTURES

Following are the closing quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and barley, for May, July, Sept. and October delivery:

Wheat		May	July	Sept.	Oct.
Feb. 1	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Feb. 2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Feb. 3	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2
Feb. 4	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Feb. 5	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Feb. 6	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Feb. 7	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Oats		55 1/2	56 1/2	56 1/2	56 1/2
Feb. 1	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 3	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 4	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 5	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 6	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Feb. 7	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Barley		950	940	940	940
Feb. 1	950	940	940	940	940
Feb. 2	950	940	940	940	940
Feb. 3	950	940	940	940	940
Feb. 4	950	940	940	940	940
Feb. 5	950	940	940	940	940
Feb. 6	950	940	940	940	940
Feb. 7	950	940	940	940	940

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange) (FRANCIS S. 1911.)

Wheat		Wheat	Oats	Barley
Total visible	15,552,558	7,561,545	485,518	485,518
Last week	14,571,667	7,680,599	485,594	485,594
Last year	11,695,478	5,015,695	1,319,066	1,319,066
Not including Victoria Harbor.				
Port William	5,178,500	2,848,550	109,770	109,770
Port Arthur	5,140,181	2,848,418	891,076	891,076
Drum Harbour	47,581	75,156	..	..
Midland Tiffin	1,197,848	754,507	..	..
Meaford	181,809	85,712	..	..
Collingwood	88,108	..	..	..
Green Sound	88,802	100,672	5,419	5,419
Goderich	477,695	169,404	6,419	6,419
Sarnia, Pt. Edward	250,030	45,703	16,185	16,185
Pt. Colborne	618,417	41,703	..	..
Kincardine	57,500	53,500	..	..
Prescott	88,730	..	..	..
Montreal	280,401	552,165	82,464	82,464
Quebec	1,500	1,400	..	..
Victoria Harbor	552,500	800,992	..	..
Totals	10,104,857	7,166,097	485,518	485,518

Canadian Grain Afloat and in American Harbors and Elevators

Tiffin	500,000	190,000
Goderich	80,878	..
Thorold	180,000	..
Collingwood	502,409	..
Sarnia	465,051	75,840
Pt. William	854,444	150,500
Total	1,655,984	395,840
Duluth	75,000	..
Buffalo	1,695,195	..
Vesels in Can. ter.	1,659,324	395,840
At Buffalo and Du.	1,768,195	..
Grand total	13,552,558	7,561,545

VISIBLE SUPPLY

This Week		Prev. Week	Last Year
Wheat	45,740,000	42,265,000	85,584,000
Corn	9,145,000	8,008,000	9,499,000
Oats	16,000,000	15,997,000	8,711,000

TORONTO LIVE STOCK

Toronto, Feb. 6.—Receipts to-day were 78 cars with 1,401 head of cattle, 353 sheep and lambs, 27 hogs and 34 calves. As the railways might become blocked and cattle deliveries delayed, prices immediately began to stiffen a little and at the close of the market were firm at the best quotations of last week. Good demand for export cattle sprang up and prices closed steady to firm at \$5.90 to \$6.20; hogs \$5.50.

Butchers cattle closed firm, choicest select at \$5.75 to \$6; medium at \$5 to \$5.50; cows, \$4 to \$4.50; bulls, \$4.25 to \$5.

Sheep and lambs steady, lambs \$6 to \$6.40; sheep \$4 to \$4.50.

Hogs—Market 10c. easier at \$7.05 to \$7.30 and \$7.30 fed and watered.

CHICAGO LIVE STOCK

Chicago, Ill., Feb. 6.—Cattle—Receipts 17,000, market strong; heaves \$4.85 to \$6.80; Texas steers \$4 to \$5.25; Western steers \$4.30 to \$5.50; stockers and feeders \$3.75 to \$5.75; cows and heifers \$4.75 to \$5.75; calves \$6.50 to \$8.00.

Hogs—Receipts 32,000, market mostly 10 cents up; light \$7.55 to \$7.85; mixed \$7.45 to \$7.50; heavy \$7.10 to \$7.65; good to choice, heavy \$7.35 to \$7.65; pigs \$7.60 to \$7.95; bulk of sales \$7.55 to \$7.70.

Sheep—Receipts 18,000, market strong; natives \$2.50 to \$4.50; Western \$2.25 to \$4.30; yearlings \$4.40 to \$5.50; lambs \$4.25 to \$6.10; Western \$4.40 to \$6.10.

BRITISH LIVE STOCK

Liverpool, Feb. 6.—John Rogers and Co. state to-day that trade in the Birkenhead market was very slow, but firm, and there was no alteration in Saturday's quotations, which were for States steers from 12 $\frac{1}{2}$ to 13c. per lb.