A BOOK THAT SAVES MONEY

"Digest of the Mercantile Laws of Canada"

A READY REF-ERENCE FOR **BUSINESS MEN** AND THEIR ASSISTANTS. A GUIDE TO THEIR DAILY BUSINESS



IN RENTING A STORE, PRO-**CURING A LOAN** OR COLLECT-ING A DEBT, THIS BOOK WILL SAVE YOUMANY **DOLLARS**

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Below appears a few of the questions it answers. These are picked out at random from the book.

If you endorse a cheque which bank cashes, are you liable to the bank for the amount, if the cheque were forged or raised !-- 173.

(The figures after each question refer to the section in the "Digest" which gives the answer.) Can Interest written "one per cent. per month" in a note be collected by "legal process?"—See sections

In going security on a note, what is the difference between writing your name on the face of the paper or on the back ?—171.

Why is it that a verbal agreement to buy real estate with, say \$100 paid down "to bind the bargain," does not bind either seller or buyer?—451.

If a proposition is made to you by letter and you accept it by letter, do you know the exact time when the contract is closed?—39.

How many years does it take a promissory note, a book account, a judgment or a legacy to outlaw in your province?—356, 359, 360, 367.

How long may the drawee legally hold a draft for

acceptance 1-209.

If a man, in the presence of witness, makes a verbal agreement to buy a wagon, say for \$53, but does not take possession of it, will the sale be binding?—500. What effect has it on a will if only one person signs it

as a witness!-815.

If the wife or husband of a legatee signs the will as a witness, what is the effect?—816.

"A," in paying off a Mortgage, gave mortgagee a marked cheque on which was written: "This cheque is given and received as a full settlement and discharge of Mortgage No.——." Is that a legal discharge of Mortgage No.—charge —410.

If a person goes with his hired man to a merchant and says: "Give this man the goods he may need up to," say "\$15, and if he does not pay you," say, "within thirty days, I will," will the promise bind him ?-110.

him!—110.

If stolen goods are sold to an innocent purchaser for value, can they be taken from him?—513.

How may a person legally add "& Co." to his name, or use any special name other than his own as a firm name, without having a partner?—694.

"B" claims that the Canadian Bills of Ex. Act allows him two days in addition to the day of presentment.

him two days, in addition to the day of presentment, to accept a sight draft, and then three days of grace in which to pay it—six days in all. Is he right!— 209, 217.

209, 217.

If you rent a property for a year, the rent payable monthly, and remain on after the year expires, are you a yearly or a monthly tenant 1—580, 608.

Can you garnishee a debtor's money deposited in a bank if you know it is there 1—885, 295.

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