

Chartered Banks' Statement to the

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		Capital Subscribed	Capital Paid Up								
1 Bank of Montreal.....	\$ 25,000,000	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000	10	\$ 21,334,853	\$ 5,357,523	\$ 1,270,348	\$ 99,203,594	\$ 130,122,807	\$ 57,721,457
2 Quebec Bank.....	5,000,000	2,735,000	2,735,000	1,000,000	7	2,794,643	737,965	302,776	3,566,518	10,590,653	15,532,882
3 Bank of Nova Scotia.....	10,000,000	6,500,000	6,500,000	12,000,000	14	7,333,226	3,444,894	224,616	18,509,879	48,854,791	3,892,535
4 Bank of British North America.....	4,866,666	4,866,666	4,866,666	3,017,333	6	5,636,564	1,121,504	547,592	13,374,824	27,491,897	34,907,917
5 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	6,000,000	11	5,699,133	1,307,155	168,855	18,505,178	33,281,153	1,218,008
6 The Molsons Bank.....	5,000,000	4,000,000	4,000,000	4,800,000	11	4,841,988	1,150,894	225,290	10,045,589	18,235,673	907,145
7 Banque Nationale.....	5,000,000	2,000,000	2,000,000	1,900,000	8	3,285,130	666,709	187,145	4,505,091	49,884,127	9,611,853
8 Merchants Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	10	9,764,366	1,828,885	2,186,275	27,354,202	43,876,033	1,022,585
9 Banque Provinciale du Canada.....	2,000,000	1,000,000	1,000,000	650,000	7	1,117,888	961,774	195,584	37,546,268	109,638,654	27,834,195
10 Union Bank of Canada.....	5,000,000	5,000,000	5,000,000	3,400,000	8	8,515,117	1,192,611	5,630,290	81,662,174	96,382,584	53,463,112
11 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	13,500,000	10	19,259,347	8,506,144	2,254,983	43,419,233	20,684,297	615,328
12 Royal Bank of Canada.....	25,000,000	12,000,000	12,000,000	12,560,000	12	18,178,228	6,545,615	447,049	101,655	14,561,036	29,407,475
13 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	6,961,416	1,622,198	354,966	14,109,376	29,976,501	21,795,841
14 Bank of Hamilton.....	5,000,000	3,000,000	3,000,000	3,300,000	12	4,409,351	1,074,696	297,704	63,830	9,491,472	31,417,907
15 Standard Bank of Canada.....	5,000,000	3,417,500	3,270,085	4,270,085	13	5,046,503	2,038,913	63,830	508,914	17,305,496	40,758,709
16 Banque d'Hochelaga.....	4,000,000	4,000,000	4,000,000	4,750,000	12	4,708,835	1,445,828	1,952,433	3,274,570	8,638,140	7,406,673
17 Bank of Ottawa.....	5,000,000	4,000,000	4,000,000	7,000,000	12	7,456,469	1,546,659	869,283	8,017,216	6,093,225	872,659
18 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	300,000	5	2,509,395	2,350,000	799,991	2,299,131	1,619,357	
19 Home Bank of Canada.....	5,000,000	2,000,000	1,946,575	300,000	6	3,336,320	929,706	34,406			
20 Northern Crown Bank.....	6,000,000	1,431,200	1,428,797	715,600	6	1,197,055	331,156				
21 Sterling Bank of Canada.....	3,000,000	1,266,800	1,210,411	300,000	5	357,762	2,228				
22 Weyburn Security Bank.....	1,000,000	632,200	347,710	130,000							
Total.....	188,866,666	113,849,166	113,305,244	113,293,018		148,197,971	44,369,145	18,901,887	459,277,454	836,593,269	162,207,247

ASSETS

NAME OF BANK	Current Gold and Sub-sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Deposits made with and bal. due from other banks in Canada	Due from banks and banking correspondents in the United Kingdom	Due from bks. and banking correspondents elsewhere than in Canada and U.K.
	In Canada	Elsewhere	Total	In Canada	Elsewhere	Total								
1 Bank of Montreal.....	\$ 18,464,428	\$ 1,560,564	\$ 20,024,993	\$ 18,069,181	\$ 4,416	\$ 18,073,597	\$ 790,000	\$ 6,500,000	\$ 1,670,025	\$ 10,807,085		\$ 750,000	\$ 12,152,122	\$ 12,072,105
2 Quebec Bank.....	230,795		230,795	368,645		368,645	105,000	400,000	127,595	839,193			165,357	779,325
3 Bank of Nova Scotia.....	3,355,255	3,932,777	7,288,032	5,969,061	2,679	5,971,741	388,179	2,000,000	1,195,937	5,543,842			4,189,714	2,456,298
4 Bank of Brit. North America.....	1,395,700	191,930	1,587,630	4,455,241	124	4,455,365	1,385,694	800,000	374,843	2,480,967			1,248,033	2,041,378
5 Bank of Toronto.....	952,904		952,904	8,367,332		8,367,332	254,634	1,100,000	549,979	2,444,486			7,580	286,006
6 The Molsons Bank.....	550,985		550,985	3,178,600		3,178,600	200,000	1,000,000	352,334	2,199,123			822,969	1,497,964
7 Banque Nationale.....	210,912	1,228	212,140	1,205,962		1,205,962	100,000	1,700,000	487,340	806,505			1,739	109,080
8 Merchants Bank of Canada.....	2,688,152	1,002,205	3,690,358	6,835,011		6,835,011	375,000	3,500,000	912,628	4,051,354			849,702	1,708,505
9 Banque Provinciale du Canada.....	76,558		76,558	154,551		154,551	63,397		303,655	1,287,016			31,598	668,856
10 Union Bank of Canada.....	922,805	2,216,886	3,139,492	6,965,529		6,965,529	280,000	4,700,000	937,860	4,016,138			844,716	6,357,081
11 Canadian Bank of Commerce.....	6,261,584	14,713,945	20,975,529	19,305,212	10,263	19,315,476	806,964	6,000,000	1,630,360	9,668,098			1,199	4,663,890
12 Royal Bank of Canada.....	4,188,749	11,884,014	16,072,763	14,247,337	1,773	14,249,110	595,340	6,500,000	3,857,573	11,805,508			10,582	178,510
13 Dominion Bank.....	1,943,773	158	1,943,931	6,829,797		6,829,797	261,950	1,500,000	581,038	4,089,212			119,399	3,020
14 Bank of Hamilton.....	860,142		860,142	4,462,261		4,462,261	157,000	1,500,000	339,894	2,389,626			429,889	712,215
15 Standard Bank of Canada.....	1,275,851		1,275,851	3,261,712		3,261,712	171,467	700,000	259,562	1,294,929			321,820	1,393,713
16 Banque d'Hochelaga.....	392,593		392,593	3,953,467		3,953,467	212,180	600,000	422,600	1,945,831			250,177	1,730,374
17 Bank of Ottawa.....	1,025,510	250,000	1,275,510	2,232,840		2,232,840	343,437		1,042,879	2,857,980			417,295	3,842,140
18 Imperial Bank of Canada.....	1,835,752		1,835,752	6,461,927		6,461,927	92,288	500,000	246,364	793,225			108,952	204,786
19 Home Bank of Canada.....	119,758		119,758	642,275		642,275	100,500	2,200,000	206,670	1,845,972			993,011	1,031,990
20 Northern Crown Bank.....	191,775		191,775	*846,404		846,404	58,607		141,877	377,490			5,947	25,106
21 Sterling Bank of Canada.....	50,794		50,794	832,236		832,236	15,200		118,136	24,876			716,821	610,710
22 Weyburn Security Bank.....	15,584		15,584	179,054		179,054								118,658
Total.....	46,810,358	35,753,507	82,563,865	118,823,635	19,255	118,842,892	6,856,837	43,300,000	16,196,804	73,905,541		6,079,847	27,268,638	48,423,944

Of the deposit in Central Gold Reserves \$7,960,000 is in gold coin: the balance is in Dominion Notes.

MONTREAL TRAMWAYS BONDS SOLD

The Montreal Tramways Company has sold a \$2,000,000 issue of first and refunding mortgage 5 per cent. gold bonds. These are being offered in the United States by Harris, Forbes and Company, the Harris Trust and Savings Bank and Coffin and Burr, Incorporated. The price of the offering is 96½ and interest. The bonds outstanding at the time the last annual statement was issued was \$13,335,000 and the total amount now outstanding is \$15,330,000.

The Canadian Pacific Railway earnings for the month of November were: Earnings, \$13,401,943.90; expenses, \$7,837,983; net, \$5,563,960; decrease, \$790,452; increase in gross, \$50,660.

The Toronto Street Railway's King Street East car barns were destroyed by fire, involving a loss of over \$500,000.

The Royal Securities Corporation, Montreal, have prepared a January booklet descriptive of a number of mortgage bonds purchased by them for their own account and offered as suitable for safe and profitable investment. Information regarding the following bonds yielding from 5¼ to 6¾ per cent. is included: Riordon Pulp and Paper 6 per cent. bonds; Price Brothers and Company 5 per cent. bonds; Price Brothers and Company 6 per cent. notes; Brompton Pulp and Paper Company 6 per cent. bonds; Wayagamack Pulp and Paper 6 per cent. bonds; Laurentide Power 5 per cent. bonds; Nova Scotia Steel and Coal 5 per cent. debentures; Ames-Holden-McCready 6 per cent. bonds and Calgary Power 5 per cent. bonds. A copy of the circular will be sent on request.