

## SOME RECENT FIRES.

**Strathroy, Ont.**—Mr. James Lowers' barn in Township of Metcalf, destroyed, lightning the cause.

**Cairngorm, Ont.**—Mr. Rowe's residence damaged, lightning the cause.

**Ruthven, Ont.**—Mr. J. H. Wigle's general store and post-office, damaged by lightning.

**Petrolea, Ont.**—Mr. A. Aikens' barn destroyed, lightning the cause.

**Essex, Ont.**—The residence of Mr. J. W. Cockburn damaged, and Mr. Wm. Robinson's house burned to the ground; loss \$2,000 on latter, no insurance; lightning the cause.

**Halifax, N.S.**—Shipping department of the Nova Scotia Furnishing Company, destroyed, loss \$30,000. One fireman killed and 14 injured.

**Sherbrooke, Que.**—A forest fire has been raging for some time on Round Top Mountain.

**Lulu Island, B.C.**—The Barnet-Macdonald Lumber Mills destroyed, loss \$100,000, with \$75,000 insurance.

**St. Catharines, Ont.**—The Ontario Pure Food Canning Factory, owned by the Amalgamated Cannery, Limited, was destroyed. Loss, \$75,000, fully covered.

**Chatham, Ont.**—Residence of Mr. Marklin, Wallaceburg, damaged; loss, \$100, due to coal oil explosion. Miss Annie Macklin was injured.

**Brandon, Man.**—The Manitoba Mill and Pump Works damaged, fully covered by insurance. The store house in rear of Messrs. Rea & Company's store, damaged.

**Portage la Prairie, Man.**—Lake of the Woods' Mill, damaged. Fire started in smoke box of the boiler. Great Northern stable destroyed.

**Ridgetown, Ont.**—The barns of Messrs. Roe Bros., William Knight; Archibald McDermid, and two others at Morpeth; William Serson, George Launton, Harwick, were destroyed. Insurance was carried in Howard Mutual. Lightning was the cause.

**St. John, N.B.**—The barn and residence of Mr. R. W. Groves destroyed. Strong evidence of incendiarism has been found, and an investigation will be made.

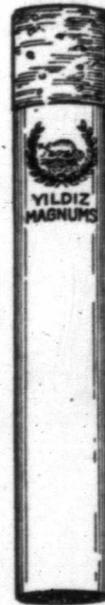
**Montreal, Que.**—Mr. Lachapelle's restaurant damaged, loss \$1,500.

## CONSUL ON CANADIAN CREDIT.

Shorter Canadian credit is a text taken by United States Consul Van Sant, writing from Kingston, Ont. While the difference, he says, between the average American and the Canadian system is slight, the Canadian credit rate has been reduced from four months to three months, with 2 per cent. off for cash in 30 days. This rate does not apply on all lines of American goods sold here, some goods being sold for cash only, while in exceptional cases long terms are extended.

"The rate of exchange is 6 per cent., and one-fourth of 1 per cent. on discounts at the leading banks, on approved drafts or notes. The importer of American goods is buying largely on a cash basis, and substantially the same rates of credit prevail on both sides of the border, the difference of 30 days applying in certain lines only.

"The stability and financial responsibility of the Canadian merchant of reputation and established rating can usually be depended on, and his general credit as a rule is a safe guide. It oftentimes takes him longer than the American to build up his business to the point of success and soundness, but when his credit is once established he is careful not to lose it. Information about new houses is more expensive to obtain and credit should be granted to only a reasonable extent after investigation. Long terms of credit to certain houses of this class sometimes bring safe pay-



## A TEN-CENT TASTE

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## YILDIZ MAGNUMS

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25 cents per box of ten at all progressive tobacconists

ments finally, but oftener result in a shortening of trade. Dealers in large lines of American goods in this district are generally of solid financial rating, and we have seldom heard of American losses through credits to Kingston merchants."

## TREND OF SILVER MARKET.

The end of July witnessed bar silver at London down to the lowest figure of the month at 23 $\frac{3}{8}$  per fine ounce. The supply this year has been much larger than during previous years. Here are details of exports and imports of silver in the British trade returns:—

	6 months, 1909.	6 months, 1908.
Exports .....	£6,613,189	£6,704,327
Imports .....	6,389,246	4,705,616
Excess .....	£ 223,943	£1,998,711
	June, 1909.	June, 1908.
Exports .....	£1,267,584	£1,225,824
Imports .....	812,849	1,190,327
Excess .....	£ 444,735	£ 35,507

The following figures show London exports to the East:—

	1908.	1909.	Decrease.
To India ....	£4,467,193	£3,723,800	£743,393
To China ...	516,400	1,174,700	*658,300
To Straits ..	90,510	82,800	7,710
Total ....	£5,074,103	£4,981,300	£ 92,803

\*Increase.

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