

Stock Exchange Notes

Thursday, August 17, 1911.

A further break in prices was seen this week, but today's rally brought about a considerable improvement. Although declines are general, gains from the lowest are seen throughout the list, and in one or two notable cases stocks are higher than last week. Montreal Street was an outstanding strong point and sold up to 230, closing with 227 3/4 bid, a gain of almost seven points net. Dominion Textile Common improved three points and Dominion Iron Preferred a point and a half. Dominion Steel corporation was the most active stock and 4,887 shares changed hands. Montreal Power, Richelieu and Ontario, and Detroit Railway, were the other active stocks and Rio Power was also prominent. The pressure on the market came through New York, where new low levels on this movement were established. The labour unrest in England is unsettling confidence and promises of strikes in the States a further disturbing element. A number of stocks are attractive at this day's prices, but there is no saying that further declines will not be seen. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	54-6%	54-6%	5 1/2 %
" " in Toronto.....	54-6%	54-6%	5 1/2 %
" " in New York....	2 1/2 %	2 1/2 %	1 1/2 %
" " in London.....	1 1/2 %	1 1/2 %	1 1/2 %
Bank of England rate.....	3 %	3 %	80 1/2 %
Consols	78 1/2	78 1/2	9 1/2
Demand Sterling.....	9 1/2	9 1/2	8 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3	2 1/2
Berlin.....	3 1/2	4	3 1/2
Amsterdam.....	2 1/2	3	2 1/2
Vienna.....	3 1/2	4	3 1/2
Brussels.....	3 1/2	4	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, Aug 10, 1911.	Closing bid, to-day.	Net change.
Canadian Pacific.....	700	237	234 1/2	- 2 1/2
"Soo" Common.....	345	133	133	—
Detroit United.....	2,034	69 1/2	68 x.D.	- 1 1/2
Halifax Tram.....	11	145	—	—
Illinois Preferred.....	114	90	90	—
Montreal Street.....	1,363	221	227 3/4	+ 6 3/4
Quebec Ry.....	545	58	58	—
Sao Paulo.....	—	174	—	—
Toronto Railway.....	1,440	157 1/2	156 1/2	- 1 1/2
Twin City.....	220	104	106	+ 2
Richelieu & Ontario.....	2,370	119 1/2	119 1/2	—
Can. Cement Com.....	387	21	21	—
Can. Cement Pfd.....	495	82	80 1/2	- 1 1/2
Dom. Iron Preferred.....	85	101	102 1/2	+ 1 1/2
Dom. Iron Bonds.....	\$2,000	93 1/2	93 1/2	—
Dom. Steel Corp.....	4,887	51 1/2	51 1/2	—
East Can. P. & P.....	77	40	40	—
Lake of the Woods Com.....	525	147	147	—
Laurentide Common.....	60	225	225	—
Mackay Common.....	—	73 1/2	—	—
Mackay Preferred.....	—	73 1/2	—	—
Mexican Power.....	320	85	162 1/2	+ 77 1/2
Montreal Power.....	3,722	161 1/2	162 1/2	+ 1 1/2
Nova Scotia Steel Com.....	180	95 1/2	94 1/2	- 1 1/2
Ogilvie Com.....	13	125	123	- 2
Ottawa Power.....	450	142 1/2	140 1/2	- 2
Rio Light and Power.....	1,610	112 1/2	112	- 1/2
Shawinigan.....	875	113 1/2	—	—
Steel Co. of Can. Com.....	—	34	33 1/2	- 1/2
Can. Converters.....	556	62	65	+ 3
Dom. Textile Com.....	30	96	96	—
Dom. Textile Preferred.....	50	154	152	- 2
Montreal Cotton.....	—	55 x.D.	— x.D.	—
Permians Common.....	50	80	—	—
Permians Preferred.....	—	80	—	—
Crown Reserve.....	6,855	3.13 x.D.	3.00 x.D.	- 13

CANADIAN BANK CLEARINGS.

	Week ending Aug 17, 1911	Week ending Aug 10, 1911	Week ending Aug 18, 1910	Week ending Aug 19, 1909
Montreal	\$42,384,225	\$43,960,658	\$36,553,649	\$34,664,601
Toronto	\$2,232,862	\$3,142,866	\$2,363,656	\$2,090,149
Ottawa	—	3,361,293	3,687,862	3,135,940

*Five days only.

Bank Statements.

BANK OF ENGLAND.

	Yesterday	Aug. 10, 1911	Aug. 18, 1910
Coin & Bullion	£39,884,100	£39,476,000	£39,921,963
Reserve	22,699,000	27,661,000	29,909,033
Res. to liab.	55.91 p.c.	54.10 p.c.	53.25 p.c.
Circulation	20,924,000	20,465,000	28,412,900
Public Dep.	7,820,000	7,651,000	17,866,143
Other Dep.	43,313,000	43,469,000	38,730,093
Gov. securs.	14,907,000	14,967,000	16,040,530
Other securs.	25,626,000	26,527,000	28,389,388

NEW YORK ASSOCIATED BANKS.

	Aug. 12, 1911	Aug. 5, 1911	Aug. 13, 1910
Loans	\$1,362,824,000	\$1,381,678,000	\$1,223,908,900
Deposits	1,403,464,000	1,416,461,000	1,271,102,600
Circulation	47,795,000	47,986,000	48,420,700
Specie	290,008,000	292,739,000	302,407,400
Legal Tenders..	77,370,000	77,829,000	71,411,500
Total Reserves	\$376,468,000	\$370,568,000	\$373,519,000
Reserves Req'd.	350,551,000	354,115,250	317,775,650
Surplus	\$25,917,000	\$16,452,750	\$55,743,350
Ratio of R's'v's	26.9	26.9	26.9

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
June 30.....	\$34,918,000	\$43,936,000	\$47,087,000	\$3,151,000
Week ending.	1909.	1910.	1911.	Increase
July 7.....	1,641,000	2,022,000	2,096,000	74,000
" 14.....	1,621,000	1,928,000	2,170,000	242,000
" 21.....	1,502,000	1,958,000	2,120,000	162,000
" 31.....	2,270,000	2,753,000	2,905,000	153,000
Aug. 7.....	1,627,000	2,065,000	2,272,000	207,000

GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
May 31.....	\$14,719,877	\$17,211,165	\$18,083,484	\$872,319
Week ending.	1909.	1910.	1911.	Increase
June 7.....	688,316	791,354	952,264	61,012
" 14.....	795,519	891,252	982,414	50,570
" 21.....	826,865	931,844	—	—
" 30.....	1,195,366	1,350,612	—	—
July 7.....	768,409	879,367	943,095	63,733
" 14.....	789,746	921,045	994,800	73,755
" 21.....	765,672	660,452	690,016	299,564
" 31.....	1,167,357	719,037	1,339,472	620,436
Aug. 7.....	832,475	726,508	1,017,822	291,474

CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
June 30.....	\$4,033,000	\$6,031,800	\$7,152,600	\$1,112,800
Week ending.	1909.	1910.	1911.	Increase
July 7.....	179,200	294,806	346,550	51,750
" 14.....	191,300	291,900	364,700	72,800
" 21.....	211,800	277,800	337,000	59,200
" 31.....	261,200	360,600	427,700	67,100
Aug. 7.....	195,200	248,200	332,550	84,350

TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.				
June 30.....	\$3,217,501	\$3,544,791	\$3,733,122	\$188,331
Week ending.	1909.	1910.	1911.	Increase
July 7.....	147,851	163,317	183,360	20,043
" 14.....	136,165	146,526	153,600	7,074
" 21.....	147,414	152,739	152,223	Dec. 516
" 31.....	202,237	213,066	213,319	Inc. 253

HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Year to date.				
July 7.....	4,268	4,883	5,697	814
" 14.....	4,380	5,093	5,270	177
" 21.....	4,452	5,028	5,262	234
" 31.....	7,025	7,172	7,591	419
Aug. 7.....	5,057	5,071	5,641	570

HAVANA ELECTRIC RAILWAY CO.

	1909.	1910.	1911.	Increase
Year to date.				
Aug. 6.....	45,289	48,021	—	2,732
" 13.....	43,167	44,056	—	889

DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Year to date.				
July 7.....	22,332	24,635	25,898	1,263
" 14.....	19,014	22,365	23,016	681
" 21.....	19,489	22,961	25,103	2,142
" 31.....	29,327	32,739	33,655	915
Aug. 7.....	20,125	23,510	23,870	350