## STOCK LIST-Continued.

BONDS,	Rate of Interest per annum		When Interes	Where Interest payable.	Date of Redemption.	Latest quota- tions.	REMARKS
Commercial Cable Coupon	:	\$18,000,000	11 Jan. 1 Ap	t. New York or London	1 Jan., 2397.	96 96	
Can. Colored Cotton Co Canada Paper Co	6	2,000,000 200,000	2 Apl. 2 Oc 1 May 1 No	t. Bank of Montreal, Mnotreal w. Merchants Bank of Can., Montreal	2 Apl., 1902. 1 May, 1917.	100	
Bell Telephone Co Dominion Coal Co Dominion Cotton Co	5	1,200,000 2,704,500 £ 308,200	1 Mch. 1 Se	Bank of Montreal, Montreal Bank of Montreal, Montreal Bank of Montreal	1 Apl., 1925. 1 Meh., 1913. 1 Jan., 1916.	···iii	Redeemable at 116 Redeemable at 116
Dominion Iron & Steel Co	5	\$ 8,000,000	1 Jan. 1 Ju	y Bank of Montreal, Montreal	1 July, 1929	55	Redeemable at 110
Halifax Tramway Co	5 5 5	\$ 600,000 344,000 1,200,000 1,000,000 880,074	1 Apl. 1 Oc	y Bk, of N. Scotia, Hal. or Montreal	1 Apl., 1918	106j 100	& accrued interes Redeemable at its
Montreal Street Ry. Co	5 44 44	292,000 681,333 1,500,000	1 Meh. 1 Se 1 Feb. 1 Au 1 May 1 No	Bank of Montreal, London, Eng.	1 July, 1921 1 Mch., 1908 1 Aug., 1922 1 May, 1922	1054	
Nova Scotia Steel & Coal Co Ogilvie Flour Mills Co	6	2,500,000 1,000,000	1 Jan. 1 Jul 1 June 1 Dec	or Nova Scotia, Mo't'l or T'r'nto	1 July, 1931 1 June, 1932.	119 115	Redeemable at 115
Richellen & Ont. Nav. Co. Royal Electric Co. St. John Rallway. Foronto Railway	5	£ 130,900 \$ 675,000 600,000 2,509,953	1 May 1 Nov 1 Jan. 1 July		1 Meh., 1915 Oct., 1914 . 1 May, 1925 1 July, 1914	******	after June 1912. Redeemable at 116 Redeemable at 116 5 p.c. redeemable yearly after 136
Windsor Hotel Ninnipog Elec. Street Railway. Loledo Ry, & Light Co.	49 6 5 5 5 5 5 5	340,000 1,000,(0) 700,000 5,185,000	1 Jan. 1 Jul 1 Jan. 1 Jul 1 Jan. 1 Jul 1 Jan. 1 Jul	Windsor Hotel, Montreal	31 Aug., 1921 2 July, 1912 1 Jan., 1927 1 July, 1912 1 July, 1909 1 July, 1909	103	

THE SPECIAL AGENTS' ADVANTAGES,-Mr. J. K. Livingstone, Detroit, speaking at the Fire Underwriters' meeting at Chicago, was most hopeful of the special agents' future. "The claim that the system of combined inspection of risks and adjustment of losses now being adopted by a large number of companies will depose him and render his services unnecessary, is not worthy of consideration. The multiplicity of duties, aside from these two branches of the business, are of such importance he need have no fear of the future. He is the medium through which the public mind can be disabused of its lack of confidence. Upon him rests the responsibility of dissipating the hostile feeling so apparent at the present time; his constant contact with the people gives him this great opportunity. Through him threatened obnoxious legislation can be minimized. Insurance companies desire only just treatment, and when the people are once convinced of the truth of this declaration, we can depend on their support." He regards the special agent as having universal advantages to-day in perfecting himself in the knowledge of fire protection and prevention.

"With the variety of theoretical and technical literature on this subject at his command, together with practical demonstrations, his opportunity to become an expert in this direction is only measured by his ability to absorb and put into practice the knowledge thus obtained. The

abnormal fire waste, and how best to reduce this everlasting extinction of values, commands not only the attention of insurance interests, but forms a subject for serious and thoughtful consideration on the part of business men the world over. When we consider what this loss means to the public, it will suggest great opportunity to those who have to do with its increase or decrease. Upon whom but the special agent can we place this obligation? His intelligent influence and ability should be extended and applied to effect better and greater safeguards against fire.

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